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Department of Insurance
State of Idaho

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of: REPUBLIC MORTGAGE INSURANCE COMPANY Certificate of Authority No. 1636 NAIC ID No. 28452	Docket No. 18-2746-16 **ORDER CONTINUING SUSPENSION OF CERTIFICATE OF AUTHORITY**

Idaho Certificate of Authority No. 1636 issued to REPUBLIC MORTGAGE INSURANCE COMPANY (RMIC), a North Carolina-domiciled insurer licensed to transact mortgage guaranty insurance in the state of Idaho under said certificate of authority, was suspended by the Director of the Idaho Department of Insurance (Director) by orders entered March 20, 2012; February 6, 2013; January 3, 2014; November 20, 2014; and October 16, 2015.

On January 19, 2012, RMIC was placed under supervision by order of the Commissioner of Insurance for the State of North Carolina (North Carolina Commissioner), based on a determination that the continuation of RMIC's business is hazardous to the public or to holders of its policies or certificates of insurance. On June 27, 2014, the North Carolina Commissioner

entered an order approving an amended and restated corrective plan. RMIC remains under the supervision of the North Carolina Commissioner as of the date of this Order.

The Director, having reviewed the foregoing and the requirements of Idaho Code § 41-327, and good cause appearing therefor,

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-327(3), that Certificate of Authority No. 1636 issued to RMIC be CONTINUED IN SUSPENSION, effective immediately, for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is corrected and RMIC is otherwise in compliance with title 41, Idaho Code.

IT IS FURTHER ORDERED that RMIC shall comply with the requirements of Idaho Code § 41-329, including § 41-329(2), which states: "During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in force."

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this suspension is provided, RMIC shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further insurance business for RMIC in Idaho, unless RMIC has already taken such action pursuant to prior order of suspension by the Director.

DATED this 7 day of September, 2016.

STATE OF IDAHO
DEPARTMENT OF INSURANCE

DEAN L. CAMERON
Director

NOTIFICATION OF RIGHTS

This is a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

i. A hearing was held,

ii. The final agency action was taken,

iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or

iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 7 day of September, 2016, I caused a true and correct copy of the foregoing ORDER CONTINUING SUSPENSION OF CERTIFICATE OF AUTHORITY to be served upon the following by the designated means:

Republic Mortgage Insurance Company 101 N. Cherry Street, Suite 101 Winston-Salem, NC 27101	☒ first class mail ☐ certified mail ☐ hand delivery ☐ via facsimile
North Carolina Department of Insurance Wayne Goodwin, Commissioner 1201 Mail Service Center Raleigh, NC 27699-1201	☒ first class mail ☐ certified mail ☐ hand delivery ☐ via facsimile
Idaho Guaranty Association Western Guaranty Fund Services Attn: Chad Anderson, President canderson@wgfs.org	☐ first class mail ☐ certified mail ☐ hand delivery ☒ via email
Richard B. Burleigh Deputy Attorney General Idaho Department of Insurance P.O. Box 83720 Boise, ID 83720-0043	☐ first class mail ☐ certified mail ☒ hand delivery ☐ via facsimile

Kelly Grady

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