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Department of Insurance
State of Idaho

Attorneys for Department of Insurance

## BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE STATE OF IDAHO

In the Matter of:

CITY OF WEISER, IDAHO, operating a self-funded health benefit trust,

Petitioner.

Docket No. 18-3208-16

ORDER GRANTING APPROVAL OF PLAN OF LIQUIDATION AND DETERMINATION OF SURPLUS

[IDAHO CODE § 41-4019(2)]

The Director of the Idaho Department of Insurance having entered an Order Granting the Petitioner's Request for Termination on October 13, 2016, and the Petitioner having fully submitted to the Director a Plan of Liquidation on January 23, 2017, inclusive of the Petitioner's financials and a section 41-4019(2), Idaho Code, assumption of the liability of unpaid claims and obligations of the Trust by a putative financially responsible person; upon review of the same, the Director finds that the Petitioner, for purposes of section 41-4019(2), Idaho Code, only, is a financially responsible person, and further finds and determines that a surplus does exist. Therefore, in consideration of the premises,

ORDER GRANTING APPROVAL OF PLAN OF LIQUIDATION AND DETERMINATION OF SURPLUS – Page 1

IT IS HEREBY ORDERED that the Plan of Liquidation as submitted by the Petitioner

is fair and equitable to all persons having a pecuniary interest in the Trust and is hereby

APPROVED; and,

IT IS FURTHER ORDERED that the Plan of Liquidation, inclusive of an agreement

dated January 24, 2017, between the City of Weiser, as a financially responsible person, and the

Petitioner, operating an unregistered self-funded health benefit trust identified as the City of

Weiser Employee Benefit Trust with David Tate and Debra Dawson, Trustees of said Trust, and

Diana Thomas, Mayor of the City of Weiser, as signatories to said agreement, wherein the City

of Weiser unconditionally and irrevocably assumes the liability for all unpaid claims and

obligations of the Trust for a period of two (2) years from entry of the Order Granting the

Petitioner's Request for Termination filed October 13, 2016, is hereby APPROVED; and,

IT IS FURTHER ORDERED that the Petitioner shall liquidate said funds determined to

be surplus in accordance with the Plan of Liquidation not earlier than March 31, 2017.

IT IS SO ORDERED.

DATED this **3**1 day January, 2017.

IDAHO DEPARTMENT OF INSURANCE

DEAN L. CAMERON, Director

ORDER GRANTING APPROVAL OF PLAN OF LIQUIDATION AND DETERMINATION OF SURPLUS – Page 2

## **CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that on this 2<sup>nd</sup> day of January, 2017, I caused a true and correct copy of the foregoing ORDER GRANTING APPROVAL OF PLAN OF LIQUIDATION AND DETERMINATION OF SURPLUS to be served upon the following by the designated means:

David A. Tate City Clerk City of Weiser 55 West Idaho Weiser, ID 83672	first class mail certified mail hand delivery via facsimile via email
Debra Dawson Mayor City of Weiser	first class mail certified mail hand delivery
55 West Idaho Weiser, ID 83672	☐ via facsimile ☐ via email
John Keenan	first class mail
Deputy Attorney General	certified mail
Idaho Department of Insurance	hand delivery
700 W. State Street, 3 <sup>rd</sup> Floor	via facsimile
P.O. Box 83720	via email
	via cilian
Boise, ID 83720-0043	

Pamela Murray