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Attorneys for the Department of Insurance



BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

DEPOSITORS INSURANCE COMPANY

Certificate of Authority No. 1753 NAIC No. 42587 Docket No. 18-3398-17

ORDER TERMINATING DEVIATION FROM 2017 WORKERS' COMPENSATION RATES AND PERMITTING DEVIATION FROM 2018 WORKERS' COMPENSATION RATES

DEPOSITORS INSURANCE COMPANY (DEPOSITORS) is an Iowa-domiciled insurer licensed to transact workers' compensation insurance in the state of Idaho pursuant to Certificate of Authority No. 1753 and is a member of the National Council on Compensation Insurance, Inc. (NCCI).

On April 28, 2017, in accordance with DEPOSITORS' request, the Director of the Idaho Department of Insurance (Director) issued an order in Docket No. 18-3316-17, authorizing DEPOSITORS to deviate from the workers' compensation rates filed by the NCCI for 2017. Pursuant to such order, the 2017 rate deviation became effective on July 1, 2017, and was to remain in effect for one year, *i.e.*, until June 30, 2018, unless terminated sooner with the approval of the Director.

On or about October 23, 2017, the Idaho Department of Insurance (Department) received

from DEPOSITORS a request for permission to withdraw the rate deviation authorized by the

Director's order in Docket No. 18-3316-17, effective December 31, 2017, and to deviate from the

workers' compensation rates filed by the NCCI for 2017 by a uniform percentage decrease of ten

percent (10%), effective January 1, 2018.

DEPOSITORS and the NCCI have each waived their right to a hearing on the deviation

request.

The Director, having reviewed and being fully apprised of DEPOSITORS' request and of

the requirements of Idaho Code § 41-1614, has determined that the request is justified.

NOW, THEREFORE, IT IS HEREBY ORDERED that DEPOSITORS' current rate

deviation, as authorized by the Director's order in Docket No. 18-3316-17, shall terminate

effective at midnight on December 31, 2017.

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-1614, that DEPOSITORS'

request to deviate by a uniform percentage decrease of ten percent (10%) from the workers'

compensation rates filed by the NCCI for 2018, exclusive of terrorism and catastrophe rating

values, is GRANTED. This deviation from the Idaho workers' compensation premium rates filed

by the NCCI for 2018 shall take effect on January 1, 2018, and shall remain in effect for one year

from that date unless terminated sooner with the approval of the Director.

DATED this **20** day of November, 2017.

STATE OF IDAHO

DEPARTMENT OF INSURANCE

DEAN L. CAMERON

Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 27th day of November, 2017, I caused a true and correct copy of the foregoing ORDER TERMINATING DEVIATION FROM 2017 WORKERS' COMPENSATION RATES AND PERMITTING DEVIATION FROM 2018 WORKERS' COMPENSATION RATES to be served upon the following by the designated means:

Depositors Insurance Company Marie Safreed, State Filing Specialist 1100 Locust Street Des Moines, IA 50391	first class mail certified mail hand delivery via facsimile
National Council on Compensation Insurance, Inc. Jessica Epley, State Relations Executive One Lincoln Center 10300 SW Greenburg Road, Suite 550 Portland, OR 97223	☐ first class mail☐ certified mail☐ hand delivery☐ via facsimile
Judy L. Geier Deputy Attorney General Idaho Department of Insurance 700 W. State Street, 3 rd Floor P.O. Box 83720 Boise, ID 83720-0043	☐ first class mail☐ certified mail☐ hand delivery☐ via facsimile

Peule Muy Pamela Murray