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Attorneys for the Department of Insurance



## BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

## STATE OF IDAHO

In the Matter of:

AXA INSURANCE COMPANY

Certificate of Authority No. 2500 NAIC ID No. 33022

Docket No. 18-3686-19

ORDER AUTHORIZING BLOCK NONRENEWAL

On or about June 11, 2019, a representative for AXA XL Group, an insurance group that includes AXA INSURANCE COMPANY ("AXA"), provided written notification to the Idaho Department of Insurance ("Department") of AXA's intent to discontinue offering and to block nonrenew all of its commercial and personal inland marine insurance policies delivered or issued for delivery in Idaho. AXA XL Group represented that the contemplated block nonrenewal will affect approximately eleven (11) commercial inland marine policies and fifteen (15) personal inland marine policies covering Idaho insureds, and that the affected policies will be nonrenewed at each policy's natural expiration date occurring on or after January 1, 2020.

The Director, having reviewed the foregoing and the requirements of Idaho Code § 41-

1841(1), and acting pursuant to the authority set forth in Idaho Code § 41-210(2),

THE DIRECTOR HEREBY FINDS that the proposed effective date of the contemplated

block nonrenewal complies with the one hundred twenty (120) day notice requirement to the

Director, as set forth in Idaho Code § 41-1841(1).

NOW THEREFORE, IT IS HEREBY ORDERED that AXA is authorized, pursuant to

Idaho Code § 41-1841, to effectuate a block nonrenewal of its commercial and personal inland

marine insurance policies delivered or issued for delivery in Idaho, which, based on AXA XL

Group's representation, will affect approximately eleven (11) commercial inland marine policies

and fifteen (15) personal inland marine policies covering Idaho insureds. AXA shall begin

nonrenewing affected policies at each policy's natural expiration date occurring on or after January

1, 2020. AXA shall provide advance notice to policyholders affected by the nonrenewals

authorized by this order in accordance with Idaho law and with the notice provisions included in

the company's applicable insurance policies.

This Order is a final order of the Director and is effective immediately.

DATED this \_\_\_\_\_\_ day of September, 2019.

STATE OF IDAHO DEPARTMENT OF INSURANCE

Director

## **NOTIFICATION OF RIGHTS**

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the motion for reconsideration within twenty-one (21) days of its receipt, or the motion will be considered denied by operation of law. See Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may file a petition for judicial review in the district court of the county in which:

- i. A hearing was held;
- ii. The final agency action was taken;
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho; or
- iv. The real property or personal property that was the subject of the agency action is located.

A petition for judicial review must be filed within twenty-eight (28) days of: (a) the service date of this final order, (b) the service of an order denying motion for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a motion for reconsideration, whichever is later. See Idaho Code § 67-5273. The filing of a petition for judicial review does not itself stay the effectiveness or enforcement of the order under appeal. Idaho Code § 67-5274.

## **CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that on this day of September, 2019, I caused a true and correct copy of the foregoing ORDER AUTHORIZING BLOCK NONRENEWAL to be served upon the following by the designated means:

AXA Insurance Company 1 World Financial Center, Fl. 22 New York, NY 10281-1037	<ul> <li>☐ first class mail</li> <li>☐ certified mail</li> <li>☐ hand delivery</li> <li>☐ via facsimile</li> <li>☐ via email</li> </ul>
Vincent Laurenzano, Consultant Stroock & Stroock & Lavan, LLP 180 Maiden Lane New York, NY 10038-4982 vlaurenzano@stroock.com	<ul><li>☐ first class mail</li><li>☐ certified mail</li><li>☐ hand delivery</li><li>☐ via facsimile</li><li>☐ via email</li></ul>
Representative for AXA XL Group	
Edith L. Pacillo Lead Deputy Attorney General Idaho Department of Insurance 700 W. State Street, 3 <sup>rd</sup> Floor P.O. Box 83720 Boise, ID 83720-0043	☐ first class mail ☐ certified mail ☐ hand delivery ☐ via facsimile ☐ via email

Pamela Murray