

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE STATE OF IDAHO

In the Matter of:

MORAN BEASLEY, Idaho Nonresident Insurance Producer License No. 710836

Docket No. 18-3924-21

AMENDED SUMMARY ORDER REVOKING IDAHO NONRESIDENT INSURANCE PRODUCER LICENSE

The Director of the Idaho Department of Insurance ("Director"), has received notice of the entry of an order by the Illinois Insurance Director suspending the Illinois resident insurance producer license issued to MORAN BEASLEY ("BEASLEY"), as further described below. Upon review of such order, and pursuant to the authority granted by Idaho Code § 41-1016(2)(a), the Director does hereby make the following findings and enter a Summary Order as follows:

FINDINGS OF FACT

- BEASLEY, at all times relevant hereto, held an Illinois resident insurance producer license.
- 2. On or about December 21, 2020, BEASLEY and the Illinois Department of Insurance entered into a stipulation and consent order, whereby BEASLEY's Illinois resident insurance producer license was suspended for a period of eighteen (18) months.
- 3. BEASLEY has been continuously licensed as an Idaho nonresident insurance producer, holding license number 710836 from the date of the initial issuance of such license on February 19, 2019, to the present date.

CONCLUSIONS OF LAW

4. Idaho Code § 41-1016(2)(a) provides that the Director shall, without hearing, suspend for not more than twelve (12) months, or shall revoke or refuse to continue any insurance producer license issued under title 41, chapter 10, Idaho Code, where the Director has received a final order of suspension, revocation or refusal to continue issued by the insurance regulatory official or court of jurisdiction of the licensee's home state. Based on the foregoing, the Director finds that the circumstances set forth above justify the revocation of BEASLEY's Idaho nonresident insurance producer license, pursuant to Idaho Code § 41-1016(2)(a).

<u>ORDER</u>

NOW, THEREFORE, IT IS HEREBY ORDERED that Idaho Nonresident Insurance Producer License No. 710836 issued to BEASLEY is hereby REVOKED, effective May 26, 2021, *nunc pro tunc*.

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-1027(1), that BEASLEY shall immediately return Idaho Nonresident Insurance Producer License No. 710836 to the Idaho Department of Insurance at the following address: 700 West State Street, P.O. Box 83720, Boise, Idaho, 83720-0043.

IT IS FURTHER ORDERED that the prior revocation order entered in this matter on May 26, 2021, is amended and replaced by this order to correct a clerical error in BEASLEY's producer license number.

DATED this day of May, 2021.

STATE OF IDAHO
DEPARTMENT OF INSURANCE

DEAN L. CAMERON, Director

NOTIFICATION REGARDING REPORTABLE PROCEEDINGS

This is considered a reportable administrative proceeding. As such, it is a public record and is public information that may be disclosed to other states and reported to companies by which you are actively appointed. This information will be reported to the National Association of Insurance Commissioners (NAIC) and will appear in the Idaho Department of Insurance's online searchable database. Be aware that this proceeding must be disclosed on any license application and must be reported to any and all states in which you hold an insurance license.

NOTIFICATION OF RIGHTS

This a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the motion for reconsideration within twenty-one (21) days of its receipt, or the motion will be considered denied by operation of law. See Idaho Code § 67-5246(4).

Any such motion for reconsideration shall be served on the Director of the Idaho Department of Insurance, addressed as follows:

Dean L. Cameron, Director Idaho Department of Insurance 700 W. State Street, 3rd Floor P.O. Box 83720 Boise, ID 83720-0043

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may file a petition for judicial review in the district court of the county in which:

- i. A hearing was held;
- ii. The final agency action was taken;

- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho; or
- iv. The real property or personal property that was the subject of the agency action is located.

A petition for judicial review must be filed within twenty-eight (28) days of: (a) the service date of this final order, (b) the service of an order denying motion for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a motion for reconsideration, whichever is later. See Idaho Code § 67-5273. The filing of a petition for judicial review does not itself stay the effectiveness or enforcement of the order under appeal. Idaho Code § 67-5274.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this <u>M</u>day of May, 2021, I caused a true and correct copy of the foregoing <u>AMENDED</u> SUMMARY ORDER REVOKING IDAHO NONRESIDENT INSURANCE PRODUCER LICENSE to be served upon the following by the designated means:

Moran Beasley 507 S. Winfield Avenue Kankakee, IL 60901	first class mail certified mail hand delivery
Moran Beasley Gerber Life Insurance Company 445 State Street Fremont, MI 49413	□ first class mail □ certified mail □ hand delivery
Edith L. Pacillo Lead Deputy Attorney General Idaho Department of Insurance 700 W. State Street, 3 rd Floor P.O. Box 83720 Boise, ID 83720-0043	☐ first class mail☐ certified mail☐ hand delivery

Pamela Murray