

State of Idaho
DEPARTMENT OF INSURANCE

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Director

BULLETIN NO. 07-10

DATE: NOVEMBER 1, 2007

TO: ALL RESIDENT AND NON-RESIDENT LICENSED SURPLUS LINE
BROKERS - STATE OF IDAHO

FROM: WILLIAM W. DEAL, DIRECTOR

SUBJECT: ELIGIBLE SURPLUS LINE INSURERS – STATE OF IDAHO

Attached to and a part of this bulletin is the [listing of surplus line insurers](#) eligible for export as of November 1, 2007. Changes are made to this listing on a continuous basis. It is the broker's responsibility to verify that an insurer is currently listed prior to placing coverage with such insurer. The Surplus Line Association of Idaho, Inc. is notified of all changes to the list of eligible surplus line insurers, and is a source of information as is the website of the Idaho Department of Insurance. Surplus Line brokers can do the following from <http://www.doi.idaho.gov/company/surpluslinesinsurer.aspx>:

1. View a current up-to-date list of eligible surplus line insurers;
2. Print or download the list as an Excel spreadsheet; and
3. View the insurer's contact information.

Pursuant to Idaho Code §41-1217, a surplus line broker shall not place business with a surplus line insurer which is financially unsound or ineligible for listing. The Department of Insurance reviews the financial condition of surplus line insurers only upon application for listing and upon notification from other sources of possible adverse conditions leading to removal from the list of eligible surplus line insurers. A listing indicates only that the insurer appears to the Department to be sound financially as of the time of listing and to have satisfactory claims practices, and the Department has no credible evidence to the contrary. The Department makes no assurances on the eligibility of insurers other than as listed according to current procedures.

Pursuant to Idaho Code § 41-1224, the Director may suspend or revoke the license of any surplus line broker who knowingly places coverage with an insurer that is in unsound financial condition.

All prior lists and amendments thereto should be destroyed. The November 1, 2007 list replaces, supersedes and voids those previously issued. It is considered to be supplemented by the Department's webpage listing and brokers should check the webpage listing to obtain the most current approved version of the listing of eligible surplus line insurers.