

State of Idaho
DEPARTMENT OF INSURANCE

CECIL D ANDRUS
Governor

500 South 10th Street
Boise, Idaho 83720
Phone (208)334-2250
FAX # (208)334-2298

ANTHONY J FAGIANO
Director

B U L L E T I N N O . 9 0 - 9

Special Notice of Medicare Supplemental Insurers
in the State of Idaho

FROM: Anthony J. Fagiano, Director

SUBJECT: Medicare Supplemental Insurance Policies Amendment
 to Regulation No. 54

DATE: June 29, 1990

Effective July 1, 1990, the amendments to Regulation No. 54 referencing Medicare supplemental insurance policies will go into effect. Notice of the proposed changes and a request for voluntary compliance was provided to insurers in Department of Insurance Bulletin No. 90-1 issued on January 9, 1990.

It is incumbent upon insurers issuing Medicare supplemental policies in the State of Idaho to immediately review their policy forms to ensure compliance with the amended regulation. All forms not in compliance with the amended regulation will be deemed disapproved. Forms not currently in compliance should be brought into compliance and appropriately refiled for approval with the Department of Insurance

In addition to ensuring that all policy forms are in compliance with the requirements of Regulation No. 54, the Department of Insurance requires all Medicare supplemental insurers in Idaho to file an actuarial statement with the Department. Include within the actuarial statement information establishing compliance with the loss ratio required by amended Section 10 of Regulation No. 54 and also provide information establishing your company's compliance with the compensation requirements delineated in Section 12 of Regulation No. 54

A copy of Regulation No. 54 may be obtained by contacting the Department of Insurance, Attention Sharon Sawin, 500 South 10th Street, Boise, Idaho 83720. With your request for copies of the regulation, include a check payable to the Department of Insurance in the amount of \$6.80 to cover copying charges.

If you have any additional questions with reference to this matter, please contact the Department.