

State of Idaho
DEPARTMENT OF INSURANCE

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MARY L. HARTUNG
Director

BULLETIN NO. 00-5

DATE: July 5, 2000

TO: All Life Insurance Companies

FROM: Mary L. Hartung
Director

SUBJECT: Rate of Interest on Deferred Payment of Cash
Surrendered Benefits, Effective July 1, 2000
(Rescinds Bulletin 99-2)

Effective July 1, 2000, insurers must pay a minimum of 11.25% on deferred payment of cash surrender values pursuant to Idaho Code §§ 41-1927(3) and 41-1927A(3)(b). The 11.25% interest is computed in accordance with Idaho Code § 28-22-104 and is effective from July 1, 2000 through June 30, 2001. The Idaho State Treasurer will announce a new rate by July 1st of each succeeding year.

(Bulletin 00-5)