

FAQ'S FOR THE ANNUITY SUITABILITY TRAINING LEGISLATED FOR 2013

When was the legislation effective?

April 4, 2013

Under what Rule?

IDAPA 18.01.09

Who is required to take this training?

All producers carrying the **life** line of authority. Those licensed **PRIOR to April 4, 2013** have 6 months to come into compliance. Those licensed **ON or AFTER April 4, 2013** must complete training prior to selling annuities.

Is there any grace period for those licensed since April 4th?

No, there is no grace period. The Department will handle enforcement matters or questions on a case by case basis. Each situation depends on the unique facts and circumstances presented. Carriers must work towards compliance in a timely manner.

Is the training ongoing or one-time?

The four credit hours one-time training is required but we encourage licensees to take all the training they want.

How many credit hours minimum must I obtain?

Four credit hours are required. We encourage further training.

Are courses currently available?

Yes, there have been approved courses for this training since 2010. We have created a quick [list](#) for your convenience . You will also be able to find courses in the CE catalog by searching for the Annuity Suitability course category in the very near future.

If I took any of the courses on the list, have I completed the requirement?

Yes

If I took a course with Annuity Suitability in the heading but it's not on your list, would it possibly be qualified?

Possibly. Check with the provider. We will be using the new course category of Annuity Suitability for ease of identifying these courses in our CE course catalog in the near future. Until then, check the [list](#), which we will keep adding to as we get provider feedback or newly approved courses. Your provider can also verify that a course meets the standards.

If I took a course that qualified in another state, does that count?

Possibly, as long as it meets the training criteria and is four or more credit hours. You must provide the certificate of completion to the carrier.

Can carriers provide the training?

As long as they meet the criteria in the NAIC model law and our current rule. They are not required to submit for approval through the DOI, however, if credit for CE is desired for their producers, they may submit for committee approval as a CE course.

Who is monitoring compliance?

Carriers are monitoring compliance with this rule. Residents who take Idaho-approved courses from our CE catalog will also have the credits downloaded towards their CE requirements.

More questions? Contact agent@doi.idaho.gov