

Managing General Agent (MGA)

This page contains important reference material for your new license.

MANAGING GENERAL AGENT (MGA)

An MGA (Managing General Agent) is a separate license type in Idaho. Agencies wishing to act as an MGA in Idaho must hold a separate, active Property and Casualty Producer license before applying for an MGA license. The MGA license is a one year license, expiring on June 30th of each year. See additional MGA pages for more detailed MGA Licensing/Renewal information.

REPORTING CHANGE OF OFFICERS

Business entities licensed as producers must report changes to their Officers and Directors to the Department using the [Change of Officers/Directors Form](#).

LICENSE COPIES

You can download a free copy of your license via the [License Manager](#).

Idaho no longer sends a paper license.

MGA LICENSE REQUIREMENTS

In order to hold an MGA license in Idaho you must:

- Hold a separate, active Property and Casualty Producer license in Idaho.
- Have and maintain a surety bond in the amount of \$5,000 or 10% of the total funds handled in the preceding year, whichever is greater.
- Provide proof of an Errors and Omissions policy with a limit of \$250,000 or 25% of the gross amount of direct written premiums received by an insurer for the previous year that are attributable to you as their MGA, whichever is greater.
- Provide a list of the names and addresses of all insurers doing business in the State of Idaho or Idaho domestic insurers with which you have a contract to act as their MGA.
- Provide a verified statement on the DOI form that these MGA contracts contain provisions required by [§41-1504](#) of Idaho Code.

REPORTING OF ACTIONS

Licensees have a duty to report any criminal or administrative actions to the Idaho Department of Insurance within 30 days of the action.

We encourage the use of the NIPR Reporting of Actions Warehouse at www.nipr.com as a convenient means of making your documents and explanations available.

LICENSE RENEWAL

You are responsible for the timely renewal of your license.

- Renewals are done by paper, using the [MGA Renewal Form](#).
- The renewal period is from July 1st-June 30th.
- The license expires at midnight on June 30th.
- If renewing prior on or prior to June 30th, the fee is \$80. If renewing on or after July 1st, the fee is \$160.
- The previous year's amount of claims handled or premiums collected for Idaho must be reported.
- Any new agreements with authorized insurers must be reported. A list of new agreements may be reported in the following format:
 - Name of authorized insurer
 - Date of agreement
 - Confirmation that the agreement is in compliance with Title 41, Chapter 1.
 - *A copy of the agreement is not required, unless specifically requested by the DOI*
 - *If you have had a change of officers, please send an updated list that includes name and title only.*

DEPARTMENT OF INSURANCE

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