

Title Agent

This page contains important reference material for your new license.

ANNUAL ESCROW FILING RATES

Licensed title agents conducting escrow closings are required to file escrow rates by March 15, to be effective on April 15 of each year.

If a title agent conducts escrow closings in multiple counties, a filing must be submitted for each county.

RATES REVIEW

The Department of Insurance will be reviewing escrow rate filings of minimum negotiable rates to ensure that they are in compliance with [IDAPA 18.05.01.022](#) and [IDAPA 18.05.01.031](#).

As in the past, the Department will consider a minimum negotiable rate filing that is calculated by applying the filed rate to the average price of a residential sale in the county of licensure.

This average price can be based on individual title insurance agent data or an average that incorporates data from various sources, i.e. other title insurance agents. Please specify your basis of the average price in your filing.

The Department may request documentation of how the average residential sales price was determined prior to approval of a minimum negotiable rate

CURRENT ESCROW RATES BY COUNTY

- [Short Term Rates](#)
- [Long Term Rates](#)

WHERE TO SUBMIT RATES

All escrow rate filings and any supporting documents should be sent to:

Title Department

Phone: 208-334-4321, FAX: 208-334-4398

Idaho Department of Insurance

700 W. State Street, 3rd Floor

P.O. Box 83720

Boise, Idaho; 83720-0043

If sent by email, a portable document format (pdf) is required.

SURETY BOND

Title agents are required to carry a Surety Bond in order to obtain and maintain a license in Idaho.

The minimum amount for the bond is \$10,000 per county in which the title insurance agent is licensed.

The bond must increase in increments \$10,000 with each additional escrow officer in the county up to the maximum bond amount of \$50,000.

The manager or supervisor of the title insurance agent's principal office in a county does not count as an escrow officer in determining the amount of the title insurance agent's bond.

REPORTING OF ACTIONS

Licensees have a duty to report any criminal or administrative actions to the Idaho Department of Insurance within 30 days of the action.

We encourage the use of the NIPR Reporting of Actions Warehouse at www.nipr.com as a convenient means of making your documents and explanations available.

RESOURCES

[Application Form, Title Insurance Agent](#)
[Appointment Form, Title Insurance Agent](#)
[Bond, Title Insurance Agent](#)
[Custodial Agreement](#)
[LLC Addendum, Title Insurance Agent Entities](#)
[Title Insurance Agent Endorsement](#)
[Renewal Packet, Title Insurance Agent](#)
[Title Insurance Agent Entities](#)
[Update Address Form, State to State](#)
[Update Address Form, Business Entity Form](#)
[Update Address, Phone, or Email Form](#)

DEPARTMENT OF INSURANCE

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