Agenda for, In re: Farm Bureau Insurance Company of Idaho's Form A Application for the Proposed Acquisition of Mountain West Farm Bureau of Wyoming

Idaho Department of Insurance
700 West State Street
Conference Room A, 3rd Floor
Boise, ID 83720

Monday, July 13, 2026, 2:00 – 4:00 PM, MST

Streamed on: https://townhall.idaho.gov/PublicMeeting/8469

1. Call to Order

1.1. Start the recording

1.2. Identify case (In re: Farm Bureau Insurance Company of Idaho's Form A Application for the Proposed Acquisition of Mountain West Farm Bureau of Wyoming, Docket No. 18-4971-26)

1.3. Identify that this is the hearing that was ordered on June 17, 2026

1.4. Today's time and date (July 13,2026 at 2:00pm)

1.5. Location of hearing (Idaho Department of Insurance Office, in Boise, Conference Room A)

1.6. Name and job of hearing officer (Dean Cameron, director of Dep't of Insurance)

2. Introductions

2.1. Ask for everyone present in the room to identify themselves on the record

3. Question Presented and Authority

3.1. Farm Bureau Insurance Company of Idaho "FBICI", a stock insurance subsidiary of IFB Mutual Insurance Holding Company, a mutual insurance holding company, filed a Form A proposing the acquisition of controlling interest of Mountain West Farm Bureau of Wyoming "MWFB," including its subsidiaries. The Form A filing was made pursuant to Idaho Code § 41-3804(1)(b), by FBICI seeking to acquire a controlling interest in an insurer, which is an instance determined by the Director to be required to file and obtain approval of the transaction. Authority for this hearing is pursuant to Idaho Code § 41-3806.

3.2. Ultimate issue is that a Form A filing has been received and must either be approved or denied by the Hearing Officer pursuant to the criteria set forth in Idaho Code § 41-3806(1). It is further inherent that mutual insurers must operate for the interests of their memberowners, who are the policyholders, per Idaho Code § 41-2831. We will discuss and hopefully educate the public on the benefits to the prospective FBICI acquisition of MWFB, domiciled in Wyoming and writing business there and in Montana, in addition to its insurer subsidiaries 360 Insurance Company, who writes solely in Colorado, and Mountain West Captive Re, domiciled in Montana which reinsures portions of the group's insured risks, plus various other non-insurer subsidiaries.

3.3. Proceedings will be governed by Titles 41 and 67 of Idaho Code

4. The Record

4.1. This discussion is intended to be relatively casual but informative and for the purposes of transparency to the insurance buying public. The record is not bound by Idaho Rules of Evidence, but evidence may be excluded if it is irrelevant, unduly repetitious, inadmissible on constitutional or statutory grounds, or otherwise privileged.

4.2. Any evidence and testimony presented today will be part of the record

5. Testimony

5.1. FBICI presents first – Todd Argall and Jason Williams to discuss the issue and proposal

5.2. Swear in FBICI representatives

5.3. Watch presentation, ask follow-up questions if you want

5.4. Swear in DOI representative – Eric Fletcher, to present Q&A.

5.5. Listen to DOI representative talk, ask follow-up questions if you want

5.6. Public comment and Q&A. Allot up to 1 hour for public comment, allow 3 minutes per speaker. Mention if anyone submitted written comments

6. Closing Statements

6.1. FBICI makes closing statement (optional)

6.2. DOI makes closing statement (optional)

7. Wrap-up

7.1. Disclose that Form A filings are confidential. Any additional information submitted by the parties must occur through the application process. This transaction does require approval from the Director, which would culminate with a public Order.

7.2. Adjourn and go off record