

***Idaho School Benefit Trust
Board of Trustees Business Meeting Minutes
Thursday, January 9th, 2025, at 9:30am
Conference Call***

Attendees

Trustees: Gordon Woolley, Wil Overgaard, Chuck Kinsey, Darren Uranga, Gaylen Smyer

ISDC Staff: Debbie Hainke, Dale Layne

Acrisure: Dave Larsen, Nellie Armstrong,

Acuity: Matt Dickinson

Called to Order

The meeting was called to order at 9:30 am on Thursday, January 9th, 2025

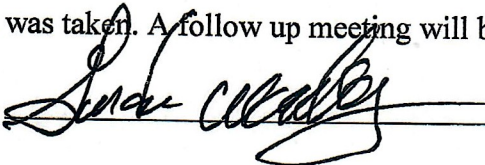
Pharmacy RFP

Acrisure is in discussion with Blue Cross regarding their PBM offering. A draft of the other PBM offerings was reviewed and discussed. The RFP went to 13 PBMs including Blue Cross. The results were narrowed down to 6 PBMs. Disruption would be low if there was a PBM carve out; possibly less than 2%. Transparency and rebates were among the considerations when narrowing down to 6 PBMs.

Matt explained that industry-wide, the larger the group, the more likely that they carve out the PBM.

No action was taken. A follow up meeting will be scheduled when additional information is available.

Chairman

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Date 1/23/25

***Idaho School Benefit Trust
Board of Trustees Business Meeting Minutes
Thursday, January 23, 2025, at 9:30am
3000 E Pine, Meridian***

Attendees

Trustees: Gordon Woolley, Wil Overgaard, Chuck Kinsey, Darren Uranga, Gaylen Smyer (Zoom)

Blue Cross Staff: Jennifer Faltings, Jefferson Bohan, Destiny Bradley, Becca Humphreys, Will Prescott

ISDC Staff: Debbie Hainke, Dale Layne

Acrisure: Dave Larsen, Nellie Armstrong, Chad Murray (Zoom)

Called to Order

The meeting was called to order at 9:30 am on Thursday, January 23rd, 2025

Meeting Minutes

Meeting minutes from 12/5/24 and 1/9/25 were reviewed. Chuck Kinsey moved to approve the minutes. Gaylen Smyer seconded the motion. Motion carried.

Financials

December year to date budget vs actual financials were reviewed. Wil Overgaard moved to approve the financials. Chuck Kinsey seconded the motion. Motion carried.

The CPA invoice was presented and reviewed. Wil Overgaard moved to approve the invoice. Chuck Kinsey seconded the motion. Motion carried.

Blue Cross Annual Review

Blue Cross presented the annual review which covered September 2023 through August 2024 and paid through November 2024. Avg membership was 13,271 employees and 23,874 in total including dependents. 75% of employees were female. The leading condition by cost was Rare/Genetic/Neuro/Autoimmune (RGNA). Autoimmune was leading in this category. The previous year, the leading condition was musculoskeletal. The average cost pmpm for medical and pharmacy was \$659. There were 216 members with claims paid over \$100k. This accounted for 27% of the total allowed spend. There were 196 members engaged in Care Management. High-cost prescription drug utilization was reviewed.

Executive Session

Gaylen Smyer moved to go into the Executive Session at 12:15 pm. Darren Uranga seconded the motion. Motion carried.

Gaylen Smyer moved to end the Executive Session at 1:20 pm. Chuck Kinsey seconded the motion.

Debbie Hainke

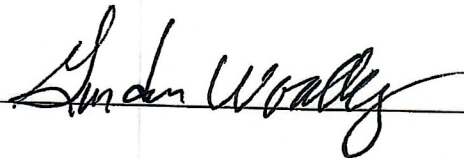
Our next meeting will be February 18th at 2929 W Navigator, Meridian. We will then meet with ISDC in the afternoon at 500 W Washington, Boise.

Adjourn

Gaylen Smyer moved to adjourn the meeting at 1:20 pm. Wil Overgaard seconded the motion. Motion carried.

Next Meetings; February 18th, 2025 9:30 – 1:00 @ 2929 W Navigator, then travel to 500 W Washington, Boise for our 2:00 meeting with ISDC.

Chairman

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Date 2/18/25

***Idaho School Benefit Trust
Board of Trustees Business Meeting Minutes
Thursday, February 18, 2025 at 9:30 am
2929 W Navigator Dr, Meridian***

Attendees

Trustees: Gordon Woolley, Wil Overgaard, Chuck Kinsey, Darren Uranga, Gaylen Smyer

Blue Cross Staff: Jennifer Faltings

ISDC Staff: Debbie Hainke, Dale Layne

Acrisure: Dave Larsen, Nellie Armstrong, Chad Murray

Called to Order

The meeting was called to order at 9:30 am on Tuesday, February 18, 2025

Meeting Minutes

Meeting minutes from 1/23/25 were reviewed. Gaylen Smyer moved to approve the minutes. Chuck Kinsey seconded the motion. Motion carried.

Financials

January year to date budget vs actual financials were reviewed. Wil Overgaard moved to approve the financials. Chuck Kinsey seconded the motion. Motion carried.

The CPA invoice was presented and reviewed. Wil Overgaard moved to approve the invoice. Chuck Kinsey seconded the motion. Motion carried.

Billing was discussed. Specifically, how to set expectations so the districts understand that after a specific date, enrollment changes will appear on the following month's bill.

The annual financial statement was reviewed. There was a prior review via email on 1/30/25. Gaylen Smyer moved to approve the financial statement. Wil Overgaard seconded the motion. Motion carried.

Blue Cross

Sales Strategy: Blue Cross will be contacting schools that moved to a competitor 2 years ago and are now eligible to request a quote from ISBT. Blue Cross will also reach out to new charter schools to tell them about the trust.

Acrisure

An email was sent from IASA to Superintendents with a message from Representative Rod Furniss encouraging participation in the State Insurance Plan. The email was reviewed and discussed. Debbie Hainke will work with Acrisure to draft an email about the ISBT and request that IASA, IASBO, ISBA, IEA and ISDC distribute it to

their members for educational purposes and to inform them that ISBT average annual increase of rates over the last 9 years is below 6%.

Debbie Hainke

The next regular board meeting will be March 27th however, we will have a zoom call March 4th for Milliman to present the renewal rate certification.

Debbie handed out a one-page document showing the Script Sourcing savings for the month.

Debbie handed out the DOI quarterly report that was sent to the DOI at the end of January.

Executive Session

Chuck Kinsey moved to go into the Executive Session at 12:15 pm. Gaylen Smyer seconded the motion. Motion carried.

Gaylen Smyer moved to end the Executive Session at 12:45 pm. Chuck Kinsey seconded the motion.

Decisions

The following are decisions made based on discussion in the executive session:

Wil Overgaard moved to retain Larsen Law firm to administer ISBT subrogation at 20% of recovery. Darren Uranga seconded the motion. Motion carried.

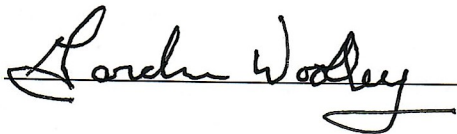
Chuck Kinsey moved to retain BCI PBM for the 25-26 plan year. Gaylen Smyer seconded the motion. Motion carried.

Adjourn

Chuck Kinsey moved to adjourn the meeting at 12:45 pm. Gaylen Smyer seconded the motion. Motion carried.

Next Meetings; March 4th via Zoom at 8:00 am and March 27th 2929 W Navigator.

Chairman



Date 3/27/25

***Idaho School Benefit Trust
Board of Trustees Business Meeting Minutes
Thursday, March 4, 2025, at 8:00am
Zoom***

Attendees

Trustees: Gordon Woolley, Chuck Kinsey, Darren Uranga, Gaylen Smyer

Milliman: Ellen Harrington

ISDC Staff: Debbie Hainke

Acrisure: Dave Larsen, Nellie Armstrong, Chad Murray

Called to Order

The meeting was called to order at 8:10 am on Tuesday, March 4th, 2025

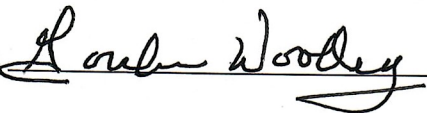
Renewal

Ellen Harrington presented the preliminary rate actions recommended by Milliman. Gaylen Smyer moved to adopt the medical/rx rate increase of 7.2% for the 2025-2026 plan year and no rate increase for self-funded dental and vision. Chuck Kinsey seconded the motion. Motion carried.

Adjourn

Chuck Kinsey moved to adjourn at 8:48 am. Darren Uranga seconded the motion. Motion carried.

Chairman

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Date 3/27/25

Idaho School Benefit Trust
Board of Trustees Business Meeting Minutes
Thursday, April 3rd, 2025, at 9:30 am
Zoom

Attendees

Trustees: Gordon Woolley, Chuck Kinsey, Darren Uranga, Gaylen Smyer, Wil Overgaard

Blue Cross: Jennifer Faltings, Scott McDaniel, Brian Luekenga, Adrienne Ries, Nicole Erickson

ISDC Staff: Debbie Hainke

Acrisure: Dave Larsen, Nellie Armstrong

Called to Order

The meeting was called to order at 9:30 am on Thursday, April 3rd, 2025

Quotes

The medical quote for Idaho Arts Charter, currently with Select Health, was reviewed and discussed. The ISBT quote was not competitive. Darren Uranga moved to decline offering the quote. Chuck Kinsey seconded the motion. Motion carried.

The medical quote for Twin Falls School District was reviewed and discussed. Chuck Kinsey moved to offer the quote to Twin Falls. Darren Uranga seconded the motion. Motion carried.

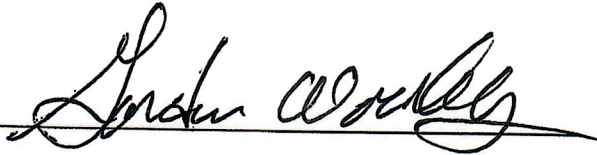
Upcoming Quotes

Nellie is working with the broker for two other school districts to gather information needed to quote the groups. We may be having a quote call April 14th to review. Debbie will let everyone know once confirmed.

Adjourn

Chuck Kinsey moved to adjourn at 10:08 am. Wil Overgaard seconded the motion. Motion carried.

Chairman



Date 4/24/25

***Idaho School Benefit Trust
Board of Trustees Business Meeting Minutes
Thursday, April 24 at 9:30 am
2929 W Navigator Dr, Meridian***

Attendees

Trustees: Gordon Woolley, Wil Overgaard, Chuck Kinsey, Darren Uranga

Blue Cross Staff: Jennifer Faltings

ISDC Staff: Debbie Hainke, Dale Layne

Acrisure: Chad Murray

Called to Order

The meeting was called to order at 9:30 am on Thursday, April 24, 2025.

Meeting Minutes

Meeting minutes from 2/18/25, 3/4/25, 4/3/25 and 4/17/25 were reviewed. Wil Overgaard moved to approve all minutes. Chuck Kinsey seconded the motion. Motion carried.

Financials

March year to date budget vs actual financials were reviewed. Chuck Kinsey moved to approve the financials. Wil Overgaard seconded the motion. Motion carried.

The CPA invoice was not presented.

Delinquent Contributions: Debbie is working with Nellie and will bring recommendations to the May 22 meeting for review and discussion.

April CD; ISBT had a CD mature in April. Debbie discussed this with Darren Uranga via email and then moved the CD from CapEd to deposit into the Sunwest MMA account. This will gain the same interest rate, 3.9% as it would in a CD and available for withdraw if needed.

Sunwest/CapEd MMA; CapEd has offered ISBT 4% interest on an MMA if we would moved our MMA to CapEd from Sunwest. Sunwest MMA is currently earning 3.9%. Debbie has asked CapEd if they would guarantee the 4% for a specific amount of time. CapEd has not yet replied. No action has been taken.

Blue Cross

Quotes

Meadows Valley School District: The quote was reviewed and discussed. Chuck Kinsey moved to offer the quote to the district. Wil Overgaard seconded the motion. Motion carried.

Gem Innovation: The quote was reviewed and discussed. Chuck Kinsey moved to offer the quote. Darren Uranga seconded the motion. Motion carried.

Middleton School District: The dental quote for Middleton was reviewed and discussed. Wil Overgaard moved to offer the quote. Darren Uranga seconded the motion. Motion carried.

Jennifer presented the experience report. It was reviewed and discussed.

Acrisure

CareBridge: We have one member that opted CareBridge. The program, like WeCare, may reduce the number of large claimants on the plan with the goal of reducing overall claims cost.

ScriptSourcing: The commission invoices will be paid separately by the trust instead of being an item on the Acrisure consulting invoice.

Tariff Impact: Chad will research the impact of the tariffs to the trust and will report back in our May meeting.

Dale Layne

Dale reported that the Parma School District will be staying with their current carrier.

Dale & Debbie will have a booth at the upcoming IASBO Conference.

Debbie Hainke

Debbie sent out the ISBT 10th Anniversary communication via email to ISBA, ISDC, IEA and ISDC. The ISDC Board members were asked to share the communication with their regions. The email was sent to IASA twice; however, it does not appear to have been shared.

The next regular board meeting will be May 22.

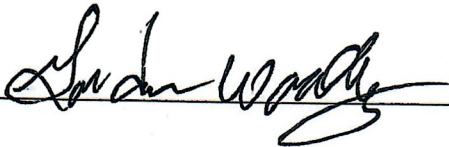
The Twin Falls School District quote was voted on via email on 4/10/15 due to time constraints. On 4/10/25, Darren Uranga moved to offer the quote to Twin Falls. Chuck Kinsey seconded the motion. Motion carried via email on 4/10/25.

Adjourn

Wil Overgaard moved to adjourn the meeting at 12:15 pm. Chuck Kinsey seconded the motion. Motion carried.

Next Board Meeting; May 22, 2025

Chairman



Date 5/22/25

***Idaho School Benefit Trust
Board of Trustees Business Meeting Minutes
Thursday, May 22 at 9:30 am
2929 W Navigator Dr, Meridian***

Attendees

Trustees: Gordon Woolley, Wil Overgaard, Chuck Kinsey, Darren Uranga, Gaylen Smyer (Zoom)

Blue Cross: Nicole Erickson (Zoom for quote only)

ISDC Staff: Debbie Hainke, Dale Layne

Acrisure: Dave Larsen, Chad Murray (Zoom), Nellie Armstrong (Zoom)

Called to Order

The meeting was called to order at 9:30 am on Thursday, May 22, 2025.

Quote

The dental quote for Alturas prep/Alturas International was reviewed and discussed. Gaylen Smyer moved to offer the quote to Alturas. Chuck Kinsey seconded the motion. Motion carried.

Meeting Minutes

Meeting minutes from 4/28/25, 5/1/25, 5/1/25 and 5/8/25 were reviewed. Chuck Kinsey moved to approve all minutes. Wil Overgaard seconded the motion. Motion carried.

Financials

The April budget vs actual was presented and reviewed. Claims cost has increased. Darren Uranga had a question for the bookkeeper about deferred revenue. Debbie Hainke will coordinate a call with Darren and Liz, the Bookkeeper. Wil Overgaard moved to approve the financials. Chuck Kinsey seconded the motion. Motion carried.

The CPA invoice was not presented.

ISDC

Dale Layne and Debbie Hainke will have a booth at the IASBO and the IASA conferences.

Acrisure

Sales Update

Minidoka School District will be leaving to go to the state plan.

Vallivue School District will be leaving to go to Regence.

Shelley School District will be leaving.

Meadow Valley, Filer and Freemont School Districts will be joining the Trust.

Marketing flexibility options were discussed and will be explored further later.

Kuna School District may not have made a final decision on the ISBT quote offer. The broker will ask if there is an opportunity for ISBT to be considered.

CLA Billing Audit is expected to be complete by the end of July or beginning of August.

The ISBT Participation Rules document was presented and discussed. There is a requirement for the districts to meet 85% participation of eligible employees. Blue Cross enforces this requirement.

The ISBT Participation Rules state that contributions are to be paid as billed. Enrollment adjustments will be adjusted the following month.

Tariffs: there is no immediate impact on the ISBT.

Script Sourcing: ISBT may consider credit incentives to increase participation. This will be discussed in the June ISBT meeting.

Debbie

The next ISBT meeting is Wednesday, June 25th at 9:30 am.

Delinquent contributions: Jennifer will present updated data on delinquent accounts in our June meeting.

Debbie proposed that if a group is 30 days behind, a letter be sent by BCI as a gentle reminder to bring the account current. If a group is 60 days past due on contribution payments, Debbie and a BCI EBS representative would contact the district by phone to offer assistance for prompt bill payments. Darren Uranga moved to approve this proposal. Chuck Kinsey seconded the motion. Motion carried. Debbie will work with BCI to implement this procedure.

Debbie and Nellie are working on a flyer/pamphlet with an overview of ISBT program offerings.

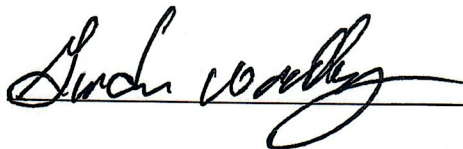
Debbie will be on vacation July 7-11th with no access to voicemail or email.

Adjourn

Chuck Kinsey moved to adjourn the meeting at 1:45 pm. Wil Overgaard seconded the motion. Motion carried.

Next Board Meeting: June 25th, 2025

Chairman



Date 6/25/25

Idaho School Benefit Trust
Board of Trustees Business Meeting Minutes
Thursday, May 1, 2025, at 9:30 am
Zoom

Attendees

Trustees: Chuck Kinsey, Darren Uranga, Wil Overgaard

Blue Cross: Jennifer Faltings, Scott McDaniel, Brian Luekenga, Nicole Erickson

ISDC Staff: Debbie Hainke (left the meeting at 9:45)

Acrisure: Dave Larsen, Nellie Armstrong

Called to Order

The meeting was called to order at 9:30 am on Thursday, May 1st, 2025

Quotes

1. **Richfield School District:**

The medical quote was presented and reviewed. Darren Uranga moved to deny offering the quote based on non-competitive rates. Wil Overgaard seconded the motion. Motion carried.

2. **Firth School District:**

The medical quote was presented and reviewed. Wil Overgaard moved to offer the quote to the district. Darren Uranga seconded the motion. Motion carried.

3. **West Jefferson School District**

The medical quote was presented and reviewed. Wil Overgaard moved to offer the quote to the district. Darren Uranga seconded the motion. Motion carried.

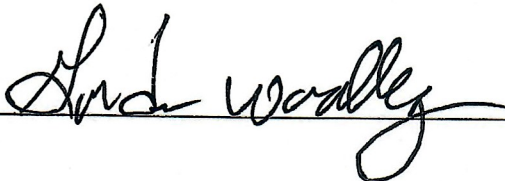
4. **Fremont School District**

The medical quote was presented and reviewed. Darren Uranga moved to offer the quote to the district. Wil Overgaard seconded the motion. Motion carried.

Adjourn

Wil Overgaard moved to adjourn at 10:30 am. Darren Uranga seconded the motion. Motion carried.

Chairman _____



Date 5/22/25

***Idaho School Benefit Trust
Board of Trustees Business Meeting Minutes
Thursday, June 5, 2025, at 9:30 am
Zoom***

Attendees

Trustees: Chuck Kinsey, Wil Overgaard, Gaylen Smyer, Gordon Woolley

Blue Cross: Jennifer Faltings, Nicole Erickson

ISDC Staff: Debbie Hainke

Acrisure: Nellie Armstrong

Called to Order

The meeting was called to order at 9:30 am on Thursday, June 5, 2025

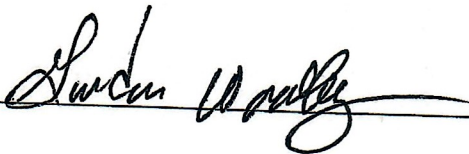
Quotes

The dental quote for Kootenai Classical Academy was presented and reviewed. Gaylen Smyer moved to offer the quote. Chuck Kinsey seconded the motion. Motion carried.

Adjourn

Wil Overgaard moved to adjourn at 9:35 am. Chuck Kinsey seconded the motion. Motion carried.

Chairman



Date 6/25/25

Idaho School Benefit Trust
Board of Trustees Business Meeting Minutes
Thursday, June 19, 2025, at 9:30 am
Zoom

Attendees

Trustees: Chuck Kinsey, Wil Overgaard, Gordon Woolley, Darren Uranga

Blue Cross: Jennifer Faltings, Nicole Erickson

ISDC Staff: Debbie Hainke

Acrisure: Dave Larsen

Called to Order

The meeting was called to order at 9:30 am on Thursday, June 19, 2025

Quotes

The medical and dental quote for Hollister Charter was presented and reviewed. Chuck Kinsey moved to offer the quote. Wil Overgaard seconded the motion. Motion carried.

Adjourn

Meeting was adjourned at 9:39 am.

Chairman



Date 6/25/25

***Idaho School Benefit Trust
Board of Trustees Business Meeting Minutes
Wednesday, June 25th at 9:30 am
2929 W Navigator Dr, Meridian***

Attendees

Trustees: Gordon Woolley, Wil Overgaard, Chuck Kinsey, Darren Uranga, Gaylen Smyer

Blue Cross: Nicole Erickson (Zoom for quote only)

ISDC Staff: Debbie Hainke, Dale Layne

Acrisure: Dave Larsen, Chad Murray (Zoom), Nellie Armstrong

Called to Order

The meeting was called to order at 9:30 am on Wednesday, June 25th, 2025.

Meeting Minutes

Meeting minutes from 5/22/25, 6/5/25 and 6/19/25 were reviewed. Gaylen Smyer moved to approve all minutes. Darren Uranga seconded the motion. Motion carried.

Financials

The May budget vs actual was presented and reviewed. Darren, Liz Lantz and I will schedule a call with Blue Cross to answer questions about the deferred revenue reporting. Gaylen Smyer moved to approve the financials. Gordon Woolley seconded the motion. Motion carried.

Quote

Lava Hot Springs Academy medical and dental quotes were presented and reviewed. Additional information is requested to determine if ISBT will offer a quote. BCI will request health statements.

Blue Cross

Billing; There are approximately 11 groups paying contributions by ACH. Groups also have the option of using bill pay through their bank. Increasing utilization of ACH and bill pay will decrease the time it takes for ISBT to receive contributions. Debbie will work with BC to create a communication regarding payment options.

Rate Sheet: There was a revision on the rate sheet. The 2nd and 3rd year RX administration fee from BC was reduced by \$1.25 pepm. Gaylen Smyer approved the revised rate sheet. Darren Uranga seconded the motion. Motion carried.

Claims Utilization: We have a few potential CareBridge opportunities on the large claims report.

Acrisure

CareBridge: Acrisure has a team working on identifying CareBridge opportunities. There are 20 potential candidates.

For CareBridge, ISBT pays the first \$50k which covers the debit card and premiums. ISBT then pays 25% of cost up to a cap of \$400k per individual. In our next meeting, Nellie will demonstrate how this works. The member who ops in would have zero out of pocket cost.

Zero Pediatric Copay; this program for up age 18 dependents is included in the ISBT benefits and offers zero copay for medical and mental health care.

Diabetes Program; this program is included in the ISBT benefits and provides education for a healthy lifestyle that may prevent diabetes.

Minidoka School District will be leaving to go to the state plan.

Vallivue School District will be leaving to go to Regence.

Shelley School District will be leaving.

Meadow Valley, Filer and Freemont School Districts will be joining the Trust.

Executive Session

Gaylen Smyer moved to go into executive session at 11:05 am. Darren Uranga seconded the motion. Motion carried.

Gaylen Smyer moved to end the executive session at 12:28 pm. Chuck Kinsey seconded the motion. Motion carried.

Dale Layne

Dale reminded ISBT that he and Debbie Hainke will be attending the IASBO conference Thursday and Friday.

Debbie Hainke

Debbie handed out an informational flyer that will be available to hand out at the IASBO conference. The Board suggested that the initial introduction line be edited to explain that the Board members are experienced school district administrators. Debbie will update the flyer.

The BCI agreements are not yet finalized, and Debbie notified the BCI that the expected delivery date will be the end of August.

The new ISDC/ISBT physical address effective immediately will be 802 W Bannock St., Ste 206, Boise, ID 83702

Reminder: Debbie will be on vacation July 7-11.

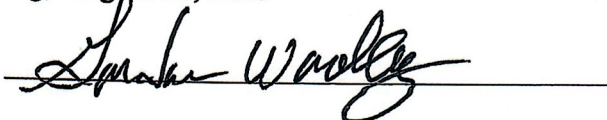
The July board meeting will be cancelled. The budget, experience report and previous minutes will be sent via email.

Adjourn

Wil Overgaard moved to adjourn the meeting at 1:00 pm. Darren Uranga seconded the motion. Motion carried.

Next meeting; August 28, 2025

Chairman



Date 8/28/25

***Idaho School Benefit Trust
Board of Trustees Business Meeting Minutes
Thursday, July 3, 2025, at 9:30 am
Zoom***

Attendees

Trustees: Chuck Kinsey, Wil Overgaard, Gordon Woolley

Blue Cross: Nicole Erickson

ISDC Staff: Debbie Hainke

Acrisure: Dave Larsen

Called to Order

The meeting was called to order at 9:30 am on Thursday, July 3, 2025

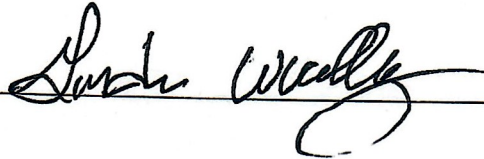
Quotes

The medical quote for Kootenai Classica Academy was presented and reviewed. Chuck Kinsey moved to decline the quote. Wil Overgaard seconded the motion. Motion carried.

Adjourn

Wil Overgaard moved to adjourn at 9:53 am. Chuck Kinsey seconded the motion. Motion carried.

Chairman



Date 8/28/25

***Idaho School Benefit Trust
Board of Trustees Business Meeting Minutes
Thursday, July 17, 2025, at 9:30 am
Zoom***

Attendees

Trustees: Gaylen Smyer, Wil Overgaard, Gordon Woolley

Blue Cross: Nicole Erickson

ISDC Staff: Debbie Hainke

Acrisure: Nellie Armstrong

Called to Order

The meeting was called to order at 9:30 am on Thursday, July 17, 2025

Quotes

The medical quote for Anser Idaho Charter was presented and reviewed. Gaylen Smyer moved to offer the quote. Wil Overgaard seconded the motion. Motion carried.

Adjourn

Gaylen Smyer moved to adjourn at 9:34 am. Wil Overgaard seconded the motion. Motion carried.

Chairman

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Date 8/28/25

***Idaho School Benefit Trust
Board of Trustees Business Meeting Minutes
Thursday, August 28, 2025, at 9:30 am
2929 W Navigator Dr, Meridian***

Attendees

Trustees: Gordon Woolley, Wil Overgaard, Chuck Kinsey, Darren Uranga, Gaylen Smyer

Blue Cross: Jennifer Faltings

ISDC Staff: Debbie Hainke, Dale Layne

Acrisure: Dave Larsen, Chad Murray, Nellie Armstrong

Called to Order

The meeting was called to order at 9:30 am on Thursday, August 28th, 2025.

Sunwest Bank

Lisa Price and Justin Archuletta from Sunwest Bank presented an update on the bank's financial stability. They expressed their interest in providing outstanding service to the ISBT.

Meeting Minutes

Meeting minutes from 6/25/25, 7/3/25 and 7/17/25 were reviewed. Gaylen Smyer moved to approve all minutes. Chuck Kinsey seconded the motion. Motion carried.

Financials

The previous month's budget vs actual was presented and reviewed. Darren Uranga asked Jennifer Faltings to review the deferred revenue being reported by BCI. Darren will send Jennifer an email with the deferred revenue report in question. Gaylen Smyer approved of the financials. Wil Overgaard seconded the motion. Motion carried.

Trustee Tenure

Gordon Woolley and Darren Uranga's Trustee term expires on 8/31/25. If they are interested in serving another term, an email or letter stating their interest should be sent to Debbie Hainke. The next term to expire will be Wil Overgaard. Wil's term expires on 8/31/2026.

Acrisure

Nellie presented an overview of how the Carebridge program works.

ISDC/Dale

Dale Layne provided an update from the conference he and Debbie Hainke attended. Most attendees were principals and vice principals; however, they did have conversations with many attendees promoting ISDC and ISBT.

ue Cross

Jennifer Faltings presented the experience report. The report was reviewed and discussed.

Debbie Hainke

The BCI Agreements have been submitted to the DOI.

Debbie will be on vacation with no access to voicemail or email Sept. 15 through the 19th and November 17 through the 21st.

The November and December meetings will be combined into one meeting December 4th, 2025. Debbie will send an email canceling the previous meeting dates and scheduling the December 4th meeting.

Executive Session

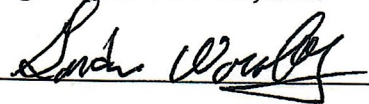
Wil Overgaard moved to go into executive session at 12:00 pm. Chuck Kinsey seconded the motion. Motion carried.

Gaylen Smyer moved to end the executive session at 1:00 pm. Chuck Kinsey seconded the motion. Motion carried.

Adjourn

Chuck Kinsey moved to adjourn the meeting at 1:00 pm. Darren Uranga seconded the motion. Motion carried.

Next meeting; September 25th, 2025

Chairman 

Date 9/25/25

***Idaho School Benefit Trust
Board of Trustees Business Meeting Minutes
Thursday, September 25, 2025, at 9:30 am
2929 W Navigator Dr, Meridian***

Attendees

Trustees: Gordon Woolley, Wil Overgaard, Chuck Kinsey, Darren Uranga, Gaylen Smyer

Blue Cross: Jennifer Faltings (video)

ISDC Staff: Debbie Hainke, Dale Layne

Acrisure: Dave Larsen, Chad Murray (video), Nellie Armstrong (video)

Called to Order

The meeting was called to order at 9:30 am on Thursday, September 25, 2025.

Meeting Minutes

Meeting minutes from 8/28/25 were reviewed. Gaylen Smyer moved to approve the minutes. Wil Overgaard seconded the motion. Motion carried.

Financials

The previous month's budget vs actual was presented and reviewed. Gaylen Smyer approved of the financials. Wil Overgaard seconded the motion. Motion carried.

Trustee Tenure

Darren Uranga and Gordon Woolley have emailed their intent to remain on the board after their 8/31/25 term date. The next Trustee term date will be for Wil Overgaard on 8/31/26. Wil intends to remain on the board and will email Debbie stating that intent.

Acrisure

Nellie explained that BCI discovered 1.1 million dollars of claims that were not billed to ISBT and now need to be paid for. BCI would like payment within 3 months. The board asked Acrisure to work with BCI on a more reasonable timeline since this was a BCI error.

CareBridge; Nellie continues to work with districts to identify employees or dependents that would benefit from the CareBridge program. There are currently 3 members in the program and 2 more potential candidates at this time.

Blue Cross

Jennifer presented the experience report. Loss ratio is 107% for August 2025. The board asked Jennifer to review the admin fees in the report to confirm accuracy.

Jennifer presented the large claim report. There is an increase in members with cancer. Some may be candidates for CareBridge. Nellie will continue to identify potential candidates.

ISDC/Dale

Dale Layne & Debbie Hainke will attend the ISBA conference in November for 2 days. This is a sponsorship and therefore, we will have more exposure at the conference.

Debbie Hainke

The BCI Agreement for 2024 was not previously submitted to the DOI with final signatures. The unsigned document was submitted to the DOI last year. DOI now has the signed document. This will likely be brought up in our next DOI audit. Debbie will make sure to submit the signed agreements each year going forward.

Our next meetings will be October 22 and December 4th. There will not be a meeting in November. The January BCI annual review meeting will be January 22nd.

Debbie asked the board to consider adding a mailbox through UPS for \$456 a year. The UPS mailbox is a street address, not a PO box and offers additional services to allow for uninterrupted mail service. Chuck Kinsey moved to approve the mailbox. Gaylen Smyer seconded the motion. Motion carried.

Debbie will add a follow up on the October agenda for the marketing incentives and action credits discussion and a review of Acrisure's recommendations.

Executive Session

Wil Overgaard moved to go into executive session at 11:30 am. Chuck Kinsey seconded the motion. Motion carried.

Wil Overgaard moved to end the executive session at 12:15 pm. Gaylen Smyer seconded the motion. Motion carried.

Darren Uranga Services

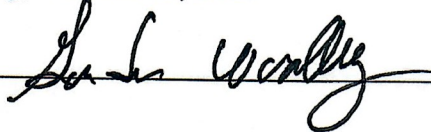
Darren provides CPA services to ISBT and does not bill for them. Gaylen Smyer moved to increase Darren's stipend from 2000 to 2500 for compensation. Wil Overgaard seconded the motion. Motion carried.

Adjourn

Wil Overgaard moved to adjourn at 12:17 pm. Gaylen Smyer seconded the motion. Motion carried.

Next meeting; October 22, 2025

Chairman



Date 10/22/25

***Idaho School Benefit Trust
Board of Trustees Business Meeting Minutes
Wednesday, October 22, 2025, at 9:30 am
2929 W Navigator Dr, Meridian***

Attendees

Trustees: Gordon Woolley, Wil Overgaard, Chuck Kinsey, Darren Uranga, Gaylen Smyer

Blue Cross: Jennifer Faltings

ISDC Staff: Debbie Hainke, Dale Layne

Acrisure: Dave Larsen, Chad Murray, Nellie Armstrong

Called to Order

The meeting was called to order at 9:30 am on Wednesday, October 22, 2025.

Meeting Minutes

Meeting minutes from 9/25/25 were reviewed. Gaylen Smyer moved to approve the minutes. Chuck Kinsey seconded the motion. Motion carried.

Blue Cross

Jennifer presented the experience report and the large claim report. We had a 1.9-million-dollar claim. The billed amount was 6,000,000.

Acrisure

CareBridge

We have 3 members in the CareBridge program with additional potential candidates being identified.

Claims Payments

Acrisure has been meeting with BCI regarding the 1 million dollars in claims that BCI paid and did not charge ISBT for until their oversight was discovered several months later. There will be an update in the December meeting.

Marketing Incentives

This project is in progress and will be discussed further in the December meeting.

Trump RX

Acrisure explained the pros & cons of this initiative as far as what is currently known.

Pharmacy Audit Results

This is in progress and will be discussed further in 2026.

Acrisure Annual Report

An extensive report with a breakdown of claims cost was presented and reviewed.

Financials

The previous month's budget vs actual was presented and reviewed. Gaylen Smyer moved to approve the financials. Wil Overgaard seconded the motion. Motion carried.

Dale/ISDC

The next ISDC Board meeting will be 11/12/25 in Coeur d'Alene

Debbie

Dept of Ed Survey

Debbie requested the results of the Dept of Ed survey and expects to have them for the December 4th meeting.

CLA Billing Audit

This is in progress. It is taking CLA longer than expected. An update will be provided in the December meeting.

Debbie's November Schedule

Debbie will be attending the ISBA Conference in CDA 11/12 – 11/13. Debbie will be on vacation with no email or voicemail access 11/17 – 11/21st.

Executive Session

Chuck Kinsey moved to go into executive session at 11:54 am. Gaylen Smyer seconded the motion. Motion carried.

Gaylen Smyer moved to end the executive session at 11:54 pm. Chuck Kinsey seconded the motion. Motion carried.

Larsen Law Contract

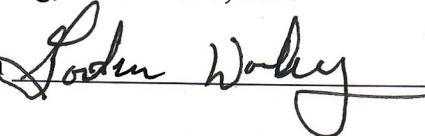
An agreement with Larsen Law for subrogation services was reviewed and discussed. Darren Uranga moved to approve the new agreement. Wil Overgaard seconded the motion. Motion carried.

Adjourn

Darren Uranga moved to adjourn at 12:05 pm. Wil Overgaard seconded the motion. Motion carried.

Next meeting; December 4, 2025

Chairman



Date 12/4/25

***Idaho School Benefit Trust
Board of Trustees Business Meeting Minutes
Thursday, December 4, 2025 at 9:30 am
2929 W Navigator Dr, Meridian***

Attendees

Trustees: Gordon Woolley, Wil Overgaard, Chuck Kinsey, Darren Uranga, Gaylen Smyer

Blue Cross: Jennifer Faltings

ISDC Staff: Debbie Hainke, Dale Layne

Acrisure: Dave Larsen, Chad Murray, Nellie Armstrong

Called to Order

The meeting was called to order at 9:30 am on Thursday, December 4th, 2025.

Meeting Minutes

Meeting minutes from 10/23/25 were reviewed. Gaylen Smyer moved to approve the minutes. Chuck Kinsey seconded the motion. Motion carried.

Blue Cross

Jennifer presented the experience report. The loss ratio was 97.57%.

There are a few changes coming to the BCI fully insured business. ISBT will need to decide by the end of January if ISBT would like to adopt the changes. They are as follows:

- Allow an annual ultrasound for those at a high risk for breast cancer.
- Allow the Monkey Pox vaccine to be processed as a preventative immunization.
- Allow increased deductibles for HDHP plans.

There is a new weight management program offered through BCI. It is Solera and includes several weight management programs including WondrHealth. There would only be a cost to the plan if the participant meets their goal. For example, if the goal is to lose 5lb, and the participant does not meet the goal, there would not be a cost to the plan.

BCI will be offering Rula Health and TalkSpace to broaden the mental health provider network.

Claim payments follow up; approximately 1 million dollars in claims were paid earlier in 2025 and not charged to ISBT. BCI will allow 1 year for reimbursement.

Dale Layne/ISDC

Dale reported that Superintendents are very concerned about finances this year.

Dale & Debbie Hainke attended the IASBO conference in Coeur d'Alene and spoke with many school board members. Debbie Critchfield agreed to attend an ISBT meeting to learn more about the Trust's offerings.

Acrisure

Reporting

Claims utilization data was presented and reviewed. Preventative services utilization is low. Debbie will email a reminder to districts to use their preventative services.

Debbie Hainke

Department of Education Survey

The survey was previously emailed to board members for review.

CLA Billing Audit Update

CLA is waiting for payment information from BCI and expects to receive it this week.

2026 Meetings

Our next two meetings are January 22 and February 17th. Beginning in March 2026, meetings will be the 4th Thursday of each month unless otherwise rescheduled.

Executive Session

Gaylen Smyer moved to go into executive session at 11:22 am. Wil Overgaard seconded the motion. Motion Carried.

Gaylen Smyer moved to end executive session at 12:18 pm. Chuck Kinsey seconded the motion. Motion carried.

Adjourn

Chuck Kinsey moved to adjourn at 12:18 pm. Wil Overgaard seconded the motion. Motion carried, meeting adjourned at 12:18pm.

Next meeting; January 22, 2026 (later rescheduled for January 27th)

Chairman 

Date 1/27/26