



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

United Heritage Life Insurance Company

NAIC Group Code 2878 2878 NAIC Company Code 63983 Employer's ID Number 82-0123320
(Current) (Prior)

Organized under the Laws of Idaho, State of Domicile or Port of Entry ID

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 07/07/1934 Commenced Business 09/10/1935

Statutory Home Office 707 E United Heritage Court, Meridian, ID, US 83642-7785
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 707 E United Heritage Court
(Street and Number)
Meridian, ID, US 83642-7785 208-493-6100
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address PO Box 7777 Meridian, ID, US 83680-7777
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 707 E United Heritage Court
(Street and Number)
Meridian, ID, US 83642-7785 208-493-6100
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.unitedheritagelife.com

Statutory Statement Contact Haley Gochmour 208-475-0914
(Name) (Area Code) (Telephone Number)
hgochmour@unitedheritage.com 208-475-1003
(E-mail Address) (FAX Number)

OFFICERS

President Todd Hunter Gill CPA, FLMI Treasurer Dean David Sandros CPA
Secretary Jeffrey Daymon Neumeyer JD VP and Controller Lori Ann Blake CPA #

OTHER

Richard Shane Nelson, Senior VP and Chief Marketing Officer ZoeAnn Greenfield FLMI, VP, Customer Experience Stefanie Ann Thiel, Senior VP and Chief HR Officer
Christopher David Cawthra, VP, Group Jill Lynette Evoy FCAS, MAAA #, VP, Actuarial Services

DIRECTORS OR TRUSTEES

Steven Donald Hauschild Diane Luise Polsker Michael Martin Brem
John William Holleran Michael Mark Mooney Todd Hunter Gill
Michelle Elizabeth Hege Jeff Chandler Kinneeveauk Zachary Dirk Tudor

State of Idaho SS
County of Ada

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Todd Hunter Gill
Todd Hunter Gill
President & CEO

Jeffrey Daymon Neumeyer
Jeffrey Daymon Neumeyer
Secretary

Lori Ann Blake
Lori Ann Blake
Vice President & Controller

Subscribed and sworn to before me this 17th day of February, 2026
As
exp. 2/13/2031

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	666,459,342		666,459,342	622,124,897
2. Stocks (Schedule D):				
2.1 Preferred stocks	15,733,620		15,733,620	17,502,508
2.2 Common stocks	9,937,947	16,624	9,921,323	10,367,562
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	51,542,577		51,542,577	2,127,776
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	5,392,694		5,392,694	9,003,983
4.2 Properties held for the production of income (less \$0 encumbrances)			0	0
4.3 Properties held for sale (less \$0 encumbrances)	3,321,640		3,321,640	0
5. Cash (\$2,585,111, Schedule E - Part 1), cash equivalents (\$7,976,942, Schedule E - Part 2) and short-term investments (\$0, Schedule DA)	10,562,053		10,562,053	2,074,025
6. Contract loans (including \$ premium notes)	5,054,965		5,054,965	4,988,461
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)	61,124,462	0	61,124,462	54,069,384
9. Receivables for securities			0	700,000
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	829,129,300	16,624	829,112,677	722,958,597
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	7,437,047		7,437,047	7,069,785
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	572,408	310,858	261,551	243,198
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	428,277		428,277	610,525
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	616,664		616,664	870,911
18.2 Net deferred tax asset	4,611,329		4,611,329	4,494,045
19. Guaranty funds receivable or on deposit	177,801		177,801	181,980
20. Electronic data processing equipment and software	39,393		39,393	60,464
21. Furniture and equipment, including health care delivery assets (\$)	183,917		183,917	250,397
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	177,551		177,551	92,350
24. Health care (\$) and other amounts receivable	43,826	43,826	0	0
25. Aggregate write-ins for other-than-invested assets	76,489	76,489	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	843,494,003	447,795	843,046,208	736,832,252
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	843,494,003	447,795	843,046,208	736,832,252
DETAILS OF WRITE-INS				
1101.			0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Misc Expense	2,000	2,000	0	0
2502. Misc Items in Process	54,489	54,489	0	0
2503. Prepaid Reinsurance	20,000	20,000	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	76,489	76,489	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 615,871,194 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	615,871,194	597,324,811
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	2,417,384	2,467,069
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	6,896,154	8,145,940
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	2,120,634	2,403,001
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	284,643	297,905
5. Policyholders' dividends/refunds to members \$ 22,533 and coupons \$ due and unpaid (Exhibit 4, Line 10)	22,533	22,251
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	152,987	159,035
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) ...		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 37,648 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	125,092	252,949
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 1,078,086 ceded	1,078,086	1,293,258
9.4 Interest maintenance reserve (IMR, Line 6)	21,826,693	24,129,094
10. Commissions to agents due or accrued-life and annuity contracts \$ 895,377 accident and health \$ 319,043 and deposit-type contract funds \$	1,214,420	1,167,288
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	1,335,784	818,749
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	77,362	271,655
15.1 Current federal and foreign income taxes, including \$ 183,829 on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	69,040	70,705
17. Amounts withheld or retained by reporting entity as agent or trustee	7,123	12,225
18. Amounts held for agents' account, including \$ 820,414 agents' credit balances	836,783	770,098
19. Remittances and items not allocated	1,043,661	1,798,074
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ 90,000,000 and interest thereon \$ 324,470	90,324,470	9,810
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	12,380,129	12,671,482
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	503,946	505,619
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	0	0
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,456	2,631
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	758,590,575	654,593,648
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	758,590,575	654,593,648
29. Common capital stock	5,000,000	5,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other-than-special surplus funds	0	0
32. Surplus notes	2,800,000	2,800,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	4,000,000	4,000,000
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	72,655,634	70,438,605
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	79,455,634	77,238,605
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	84,455,634	82,238,605
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	843,046,209	736,832,253
DETAILS OF WRITE-INS		
2501. FASB 106 post retirement liability	2,456	2,631
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,456	2,631
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts	99,588,079	100,928,167
2. Considerations for supplementary contracts with life contingencies	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	36,321,666	34,744,249
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	1,881,974	2,001,253
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	0	0
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	1,278,030	1,195,761
9. Total (Lines 1 to 8.3)	139,069,750	138,869,430
10. Death benefits	45,919,216	45,668,349
11. Matured endowments (excluding guaranteed annual pure endowments)	111,040	217,113
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	10,261,100	9,250,697
13. Disability benefits and benefits under accident and health contracts	1,630,443	1,645,266
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	29,469,315	37,571,281
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	386,814	344,952
18. Payments on supplementary contracts with life contingencies	72,070	74,960
19. Increase in aggregate reserves for life and accident and health contracts	18,496,698	12,575,007
20. Totals (Lines 10 to 19)	106,346,697	107,347,625
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	10,227,558	10,699,186
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	15,363,098	14,463,451
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	1,931,998	1,928,529
25. Increase in loading on deferred and uncollected premiums	(5,953)	(33,904)
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27. Aggregate write-ins for deductions	(175)	(181)
28. Totals (Lines 20 to 27)	133,863,221	134,404,707
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	5,206,529	4,464,724
30. Dividends to policyholders and refunds to members	146,639	150,315
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	5,059,889	4,314,408
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	758,413	694,040
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	4,301,477	3,620,368
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (62,468) (excluding taxes of \$ (111,759) transferred to the IMR)	(234,705)	(27,287)
35. Net income (Line 33 plus Line 34)	4,066,772	3,593,081
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	82,238,604	81,854,070
37. Net income (Line 35)	4,066,772	3,593,081
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	(671,778)	(1,730,856)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	117,284	775,388
41. Change in nonadmitted assets	413,398	(92,407)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis (increase) or decrease	0	0
44. Change in asset valuation reserve	291,353	439,328
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	0	(600,000)
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (stock dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (stock dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	0
52. Dividends to stockholders	(2,000,000)	(2,000,000)
53. Aggregate write-ins for gains and losses in surplus	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	2,217,029	384,534
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	84,455,633	82,238,604
DETAILS OF WRITE-INS		
08.301. Miscellaneous Income	1,278,030	1,195,761
08.302.	0	0
08.303.	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	1,278,030	1,195,761
2701. Inc(dec) in liability for post retirement benefits	(175)	(181)
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	(175)	(181)
5301.	0	0
5302.	0	0
5303.	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	99,464,605	101,396,314
2. Net investment income	35,791,629	34,848,835
3. Miscellaneous income	1,278,030	1,195,761
4. Total (Lines 1 through 3)	136,534,264	137,440,910
5. Benefit and loss related payments	88,178,552	94,186,625
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	27,138,483	27,347,640
8. Dividends paid to policyholders	152,405	154,894
9. Federal and foreign income taxes paid (recovered) net of \$ (174,165) tax on capital gains (losses)	329,938	1,071,137
10. Total (Lines 5 through 9)	115,799,377	122,760,296
11. Net cash from operations (Line 4 minus Line 10)	20,734,887	14,680,614
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	138,431,075	78,598,907
12.2 Stocks	8,007,954	5,278,791
12.3 Mortgage loans	583,100	1,153,212
12.4 Real estate	0	0
12.5 Other invested assets	22,779,992	8,309,134
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	4,685	0
12.7 Miscellaneous proceeds	700,000	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	170,506,807	93,340,044
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds	183,350,153	92,416,078
13.2 Stocks	6,166,097	4,027,863
13.3 Mortgage loans	50,000,000	0
13.4 Real estate	66,174	177,894
13.5 Other invested assets	29,779,503	6,256,522
13.6 Miscellaneous applications	0	208,228
13.7 Total investments acquired (Lines 13.1 to 13.6)	269,361,927	103,086,585
14. Net increase/(decrease) in contract loans and premium notes	66,503	25,455
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(98,921,623)	(9,771,996)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	(600,000)
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	90,314,661	(2,758)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(1,249,785)	(989,187)
16.5 Dividends to stockholders	2,000,000	2,000,000
16.6 Other cash provided (applied)	(390,111)	(834,447)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	86,674,764	(4,426,391)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	8,488,028	482,226
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	2,074,026	1,591,800
19.2 End of year (Line 18 plus Line 19.1)	10,562,054	2,074,026

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	99,588,079	60,167,913	4,273,271	30,120,042	0	5,026,853	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	0	0	XXX	XXX	0	XXX
3. Net investment income	36,321,666	21,306,176	86,897	13,645,559	1,127,116	155,918	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	1,881,974	1,046,302	5,504	759,355	60,640	10,174	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	XXX	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income	1,278,030	52	0	38	3	1,277,937	0	0	0
9. Totals (Lines 1 to 8.3)	139,069,750	82,520,443	4,365,673	44,524,993	1,187,759	6,470,882	0	0	0
10. Death benefits	45,919,216	44,292,091	1,627,125	0	0	XXX	XXX	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	111,040	111,040	0	0	0	XXX	XXX	0	0
12. Annuity benefits	10,261,100	XXX	XXX	9,079,611	1,181,490	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts	1,630,443	127,457	0	0	0	1,502,986	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts	29,469,315	2,687,389	0	25,556,944	1,224,982	XXX	XXX	0	0
16. Group conversions	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds	386,814	140,874	6,136	235,918	3,886	0	XXX	0	0
18. Payments on supplementary contracts with life contingencies	72,070	0	0	72,070	0	0	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts	18,496,698	15,156,493	(39,921)	4,762,964	(1,333,152)	(49,685)	XXX	0	0
20. Totals (Lines 10 to 19)	106,346,697	62,515,344	1,593,339	39,707,507	1,077,205	1,453,301	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	10,227,558	7,368,383	953,445	909,371	0	996,358	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	XXX	0	0
23. General insurance expenses and fraternal expenses	15,363,098	10,831,562	1,227,556	1,735,935	159,889	1,408,155	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,931,998	1,540,445	175,038	57,642	5,107	153,765	0	0	0
25. Increase in loading on deferred and uncollected premiums	(5,953)	(2,599)	(3,354)	0	0	0	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	XXX	0	0
27. Aggregate write-ins for deductions	(175)	(129)	(11)	(19)	(2)	(15)	0	0	0
28. Totals (Lines 20 to 27)	133,863,221	82,253,007	3,946,015	42,410,436	1,242,198	4,011,565	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	5,206,529	267,437	419,658	2,114,557	(54,440)	2,459,317	0	0	0
30. Dividends to policyholders and refunds to members	146,639	146,639	0	0	0	0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	5,059,890	120,798	419,658	2,114,557	(54,440)	2,459,317	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	758,413	(74,648)	79,945	340,040	(30,279)	443,354	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	4,301,477	195,445	339,713	1,774,516	(24,160)	2,015,963	0	0	0
34. Policies/certificates in force end of year	176,649	86,277	51,235	3,760	127	35,250	XXX	0	0
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income/(Loss)	1,278,030	52	0	38	3	1,277,937			
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,278,030	52	0	38	3	1,277,937	0	0	0
2701. Increase in Liability for Post Retirement Benefits	(175)	(129)	(11)	(19)	(2)	(15)			
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(175)	(129)	(11)	(19)	(2)	(15)	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	60,167,913	0	58,457,157	238,749	0	0	1,472,006	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	21,306,176	0	20,200,476	10,307	0	0	1,095,393	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	1,046,302	0	987,019	499	0	0	58,783	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	52	0	49	0	0	0	3	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	82,520,443	0	79,644,701	249,556	0	0	2,626,186	0	0	0	0	0
10. Death benefits	44,292,091	0	42,295,737	273,172	0	0	1,723,182	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	111,040	0	111,040	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	127,457	0	39,144	4,992	0	0	83,322	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	2,687,389	0	1,908,295	242	0	0	778,853	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	140,874	0	132,084	2,564	0	0	6,226	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	15,156,493	0	16,561,119	8,314	0	0	(1,412,940)	0	0	0	0	0
20. Totals (Lines 10 to 19)	62,515,344	0	61,047,419	289,283	0	0	1,178,642	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	7,368,383	0	7,338,612	7,067	0	0	22,704	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	10,831,562	0	10,047,086	28,215	0	0	756,261	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,540,445	0	1,496,846	6,113	0	0	37,687	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	(2,599)	0	(2,925)	326	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	(129)	0	(129)	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	82,253,007	0	79,926,708	331,004	0	0	1,995,294	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	267,437	0	(282,007)	(81,448)	0	0	630,891	0	0	0	0	0
30. Dividends to policyholders and refunds to members	146,639	0	145,486	1,153	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	120,798	0	(427,493)	(82,601)	0	0	630,891	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(74,648)	0	(155,049)	(12,684)	0	0	93,086	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	195,445	0	(272,444)	(69,917)	0	0	537,806	0	0	0	0	0
34. Policies/certificates in force end of year	86,277	0	83,674	276	0	0	2,327	0	0	0	0	0
DETAILS OF WRITE-INS												
08.301. Miscellaneous Income/(Loss)	52		49	0			3					
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	52	0	49	0	0	0	3	0	0	0	0	0
2701. Increase in Liability for Post Retirement Benefits	(129)		(129)									
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(129)	0	(129)	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 145,932,524

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. UL entire block is in runoff and is included all together.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts ^(b)	4,273,271	0	4,273,271	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	86,897	0	86,897	0	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	5,504	0	5,504	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	4,365,673	0	4,365,673	0	0	0	0	0	0
10. Death benefits	1,627,125	0	1,627,125	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	6,136	0	6,136	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(39,921)	0	(39,921)	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	1,593,339	0	1,593,339	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	953,445	0	953,445	0	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0
23. General insurance expenses	1,227,556	0	1,227,556	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	175,038	0	175,038	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	(3,354)	0	(3,354)	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	(11)	0	(11)	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	3,946,015	0	3,946,015	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	419,658	0	419,658	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	419,658	0	419,658	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	79,945	0	79,945	0	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	339,713	0	339,713	0	0	0	0	0	0
34. Policies/certificates in force end of year	51,235	0	51,235	0	0	0	0	0	0
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income/(Loss)	0		0						
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701. Increase in Liability for Post Retirement Benefits	(11)		(11)						
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(11)	0	(11)	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 10, Line 100, Line 160, Line 230, Line 240

(b) Include premium amounts for preneed plans included in Line 10

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	30,120,042	30,120,042	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	13,645,559	12,962,475	0	0	0	683,084	0
4. Amortization of Interest Maintenance Reserve (IMR)	759,355	721,124	0	0	0	38,231	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	38	36	0	0	0	2	0
9. Totals (Lines 1 to 8.3)	44,524,993	43,803,676	0	0	0	721,317	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	9,079,611	7,953,560	0	0	0	1,126,050	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	25,556,944	25,556,944	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	235,918	56,878	0	0	0	179,040	0
18. Payments on supplementary contracts with life contingencies	72,070	0	0	0	0	72,070	0
19. Increase in aggregate reserves for life and accident and health contracts	4,762,964	5,848,463	0	0	0	(1,085,499)	0
20. Totals (Lines 10 to 19)	39,707,507	39,415,845	0	0	0	291,662	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	909,371	908,427	0	0	0	944	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	1,735,935	1,667,408	0	0	0	68,528	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	57,642	55,152	0	0	0	2,490	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	(19)	(18)	0	0	0	0	0
28. Totals (Lines 20 to 27)	42,410,436	42,046,813	0	0	0	363,623	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	2,114,557	1,756,863	0	0	0	357,693	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,114,557	1,756,863	0	0	0	357,693	0
32. Federal income taxes incurred (excluding tax on capital gains)	340,040	283,976	0	0	0	56,064	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,774,516	1,472,887	0	0	0	301,629	0
34. Policies/certificates in force end of year	3,760	3,619	0	0	0	141	0
DETAILS OF WRITE-INS							
08.301. Miscellaneous Income	38	36				2	
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	38	36	0	0	0	2	0
2701. Increase in Liability for Post Retirement Benefits	(19)	(18)				0	
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(19)	(18)	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	1,127,116	1,086,874	0	0	0	40,242	0
4. Amortization of Interest Maintenance Reserve (IMR)	60,640	58,384	0	0	0	2,255	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	3	3	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	1,187,759	1,145,261	0	0	0	42,497	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	1,181,490	1,093,448	0	0	0	88,042	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	1,224,982	1,224,982	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	3,886	3,886	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(1,333,152)	(1,293,527)	0	0	0	(39,626)	0
20. Totals (Lines 10 to 19)	1,077,205	1,028,789	0	0	0	48,416	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0	0	0	0	0	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	159,889	153,857	0	0	0	6,032	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,107	4,914	0	0	0	193	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	(2)	(2)	0	0	0	0	0
28. Totals (Lines 20 to 27)	1,242,198	1,187,558	0	0	0	54,641	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(54,440)	(42,296)	0	0	0	(12,143)	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(54,440)	(42,296)	0	0	0	(12,143)	0
32. Federal income taxes incurred (excluding tax on capital gains)	(30,279)	(28,158)	0	0	0	(2,121)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(24,160)	(14,138)	0	0	0	(10,022)	0
34. Policies/certificates in force end of year	127	118	0	0	0	9	0
DETAILS OF WRITE-INS							
08.301. Miscellaneous Income/(Loss)	3	3				0	
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	3	3	0	0	0	0	0
2701. Increase in Liability for Post Retirement Benefits	(2)	(2)					
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(2)	(2)	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	5,026,853	.0	.0	.0	.0	.0	.0	.0	.0	.0	4,920,503	.0	106,350
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	155,918	.0	.0	.0	.0	.0	.0	.0	.0	.0	150,404	.0	5,514
4. Amortization of Interest Maintenance Reserve (IMR)	10,174	.0	.0	.0	.0	.0	.0	.0	.0	.0	9,813	.0	361
5. Separate Accounts net gain from operations excluding unrealized gains or losses	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Commissions and expense allowances on reinsurance ceded	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
7. Reserve adjustments on reinsurance ceded	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	1,277,937	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,277,178	.0	759
9. Totals (Lines 1 to 8.3)	6,470,882	.0	.0	.0	.0	.0	.0	.0	.0	.0	6,357,898	.0	112,984
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,502,986	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,511,009	.0	(8,023)
14. Coupons, guaranteed annual pure endowments and similar benefits	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(49,685)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(49,350)	.0	(334)
20. Totals (Lines 10 to 19)	1,453,301	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,461,658	.0	(8,357)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	996,358	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,028,475	.0	(32,117)
22. Commissions and expense allowances on reinsurance assumed	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. General insurance expenses	1,408,155	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,294,664	.0	113,491
24. Insurance taxes, licenses and fees, excluding federal income taxes	153,765	.0	.0	.0	.0	.0	.0	.0	.0	.0	143,004	.0	10,762
25. Increase in loading on deferred and uncollected premiums	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Aggregate write-ins for deductions	(15)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(15)	.0	.0
28. Totals (Lines 20 to 27)	4,011,565	.0	.0	.0	.0	.0	.0	.0	.0	.0	3,927,786	.0	83,779
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	2,459,317	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,430,112	.0	29,205
30. Dividends to policyholders and refunds to members	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,459,317	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,430,112	.0	29,205
32. Federal income taxes incurred (excluding tax on capital gains)	443,354	.0	.0	.0	.0	.0	.0	.0	.0	.0	438,170	.0	5,184
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,015,963	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,991,942	.0	24,021
34. Policies/certificates in force end of year	35,250	.0	.0	.0	.0	.0	.0	.0	.0	.0	33,118	.0	2,132
DETAILS OF WRITE-INS													
08.301. Miscellaneous Income/(Loss)	1,277,937										1,277,178		759
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,277,937	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,277,178	.0	759
2701. Increase in Liability for Post Retirement Benefits	(15)										(15)		
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(15)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(15)	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	335,744,208	0	315,333,774	167,649	0	0	20,242,785	0	0	0	0	0
2. Tabular net premiums or considerations	53,737,823	0	51,836,951	526,588	0	0	1,374,284	0	0	0	0	0
3. Present value of disability claims incurred	17,710	0	694	0	0	0	17,017	0	0	0	0	0
4. Tabular interest	13,326,569	0	12,455,126	18,533	0	0	852,910	0	0	0	0	0
5. Tabular less actual reserve released	70,428	0	23,099	6,780	0	0	40,548	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX	0	0	0	0	0	0	0	XXX	0	0
7. Other increases (net)	0	0	0	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	402,896,738	0	379,649,643	719,551	0	0	22,527,544	0	0	0	0	0
9. Tabular cost	18,182,092	0	15,404,352	519,729	0	0	2,258,011	0	0	0	0	0
10. Reserves released by death	30,888,058	0	30,291,898	18,625	0	0	577,536	0	0	0	0	0
11. Reserves released by other terminations (net)	2,798,429	0	2,019,335	242	0	0	778,853	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	127,457	0	39,166	4,992	0	0	83,300	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	51,996,037	0	47,754,750	543,587	0	0	3,697,699	0	0	0	0	0
15. Reserve December 31 of current year	350,900,701	0	331,894,892	175,964	0	0	18,829,845	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV ending balance December 31, current year	319,249,626	0	303,739,139	141,624	0	0	15,368,863	0	0	0	0	0
17. Amount available for policy loans based upon Line 16 CSV	314,757,259	0	299,945,861	0	0	0	14,811,398	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. UL entire block is in runoff and is included all together.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life ^(b)	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	231,379	0	231,379	0	0	0	0	0	0
2. Tabular net premiums or considerations	1,739,510	0	1,739,510	0	0	0	0	0	0
3. Present value of disability claims incurred	0	0	0	0	0	0	0	0	0
4. Tabular interest	4,291	0	4,291	0	0	0	0	0	0
5. Tabular less actual reserve released	(44,084)	0	(44,084)	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	1,931,097	0	1,931,097	0	0	0	0	0	0
9. Tabular cost	1,739,510	0	1,739,510	0	0	0	0	0	0
10. Reserves released by death	129	0	129	0	0	0	0	0	0
11. Reserves released by other terminations (net)	0	0	0	0	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	1,739,639	0	1,739,639	0	0	0	0	0	0
15. Reserve December 31 of current year	191,458	0	191,458	0	0	0	0	0	0
Cash Surrender Value and Policy Loans									
16. CSV ending balance December 31, current year	0	0	0	0	0	0	0	0	0
17. Amount available for policy loans based upon Line 16 CSV	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	240,775,039	232,572,869	0	0	0	8,202,170	0
2. Tabular net premiums or considerations	30,120,042	30,120,042	0	0	0	0	0
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	9,585,038	9,244,655	0	0	0	340,383	0
5. Tabular less actual reserve released	(225,846)	0	0	0	0	(225,846)	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	(1,916)	(44,272)	0	0	0	42,356	0
8. Totals (Lines 1 to 7)	280,252,357	271,893,293	0	0	0	8,359,063	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	25,556,944	25,556,944	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	9,157,410	7,959,290	0	0	0	1,198,121	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	34,714,355	33,516,234	0	0	0	1,198,121	0
15. Reserve December 31 of current year	245,538,002	238,377,060	0	0	0	7,160,942	0
Cash Surrender Value and Policy Loans							
16. CSV ending balance December 31, current year	227,482,295	227,482,295	0	0	0	0	0
17. Amount available for policy loans based upon Line 16 CSV	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

	1 Total	Deferred			6 Life Contingent Payout (Immediate and Annuizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees			5 Variable Annuities without Guarantees
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)						
1. Reserve December 31 of prior year	20,574,185	19,788,387	0	0	785,798	0
2. Tabular net premiums or considerations	0	0	0	0	0	0
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest	1,061,457	1,024,903	0	0	36,555	0
5. Tabular less actual reserve released	11,862	0	0	0	11,862	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	21,647,504	20,813,289	0	0	834,214	0
9. Tabular cost	0	0	0	0	0	0
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net)	2,318,429	2,318,429	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	88,042	0	0	0	88,042	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	2,406,471	2,318,429	0	0	88,042	0
15. Reserve December 31 of current year	19,241,032	18,494,860	0	0	746,172	0
Cash Surrender Value and Policy Loans						
16. CSV ending balance December 31, current year	18,303,608	18,303,608	0	0	0	0
17. Amount available for policy loans based upon Line 16 CSV	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 2,578,328	2,846,748
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 32,207,581	32,268,887
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 1,058,375	1,056,708
2.11 Preferred stocks of affiliates	(b)	0
2.2 Common stocks (unaffiliated)	547,568	602,324
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 1,478,942	1,476,026
4. Real estate	(d) 1,204,772	1,204,772
5. Contract loans	300,448	302,112
6. Cash, cash equivalents and short-term investments	(e) 226,181	233,285
7. Derivative instruments	(f) 0	0
8. Other invested assets	1,849,297	1,835,374
9. Aggregate write-ins for investment income	0	10,643
10. Total gross investment income	41,451,492	41,836,880
11. Investment expenses		(g) 2,622,711
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 99,132
13. Interest expense		(h) 2,437,549
14. Depreciation on real estate and other invested assets		(i) 355,822
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		5,515,214
17. Net investment income (Line 10 minus Line 16)		36,321,666
DETAILS OF WRITE-INS		
0901. Tenant Improvement Amortization		10,643
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	10,643
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 2,443,721 accrual of discount less \$ 1,790,779 amortization of premium and less \$ 971,142 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 2,099 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 433,739 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 1,622 accrual of discount less \$ 0 amortization of premium and less \$ 4,667 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 2,437,549 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 355,822 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(11,579)	0	(11,579)	0	0
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)	(1,668,357)	0	(1,668,357)	442,361	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	134,233	0	134,233	(414,945)	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	1,987,649	0	1,987,649	(2,080,208)	0
2.21 Common stocks of affiliates	0	0	0	1,743	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	4,685	0	4,685	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	(1,275,991)	0	(1,275,991)	1,379,272	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	(829,360)	0	(829,360)	(671,778)	0
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	4,281	4,281	0	0	0	0	0	0
2. Deferred and accrued	0	0	0	0	0	0	0	0
3. Deferred, accrued and uncollected:								
3.1 Direct	4,281	4,281	0	0	0	0	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2)	4,281	4,281	0	0	0	0	0	0
4. Advance	433	433	0	0	0	0	0	0
5. Line 3.4 - Line 4	3,848	3,848	0	0	0	0	0	0
6. Collected during year:								
6.1 Direct	1,538,412	1,313,933	0	224,479	0	0	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	96	96	0	0	0	0	0	0
6.4 Net	1,538,316	1,313,838	0	224,479	0	0	0	0
7. Line 5 + Line 6.4	1,542,164	1,317,686	0	224,479	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	1,625	1,625	0	0	0	0	0	0
9. First year premiums and considerations:								
9.1 Direct	1,540,539	1,316,060	0	224,479	0	0	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	0	0	0	0	0	0	0	0
9.4 Net (Line 7 - Line 8)	1,540,539	1,316,060	0	224,479	0	0	0	0
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	71,901,151	42,186,523	0	29,714,628	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	0	0	0	0	0	0	0	0
10.4 Net	71,901,151	42,186,523	0	29,714,628	0	0	0	0
RENEWAL								
11. Uncollected	(760,175)	6,307	(327,199)	0	0	(439,283)	0	0
12. Deferred and accrued	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:								
13.1 Direct	317,911	65,335	120,878	0	0	131,698	0	0
13.2 Reinsurance assumed	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded	1,078,086	59,029	448,077	0	0	570,981	0	0
13.4 Net (Line 11 + Line 12)	(760,175)	6,307	(327,199)	0	0	(439,283)	0	0
14. Advance	124,659	56,125	30,885	0	0	37,648	0	0
15. Line 13.4 - Line 14	(884,834)	(49,819)	(358,084)	0	0	(476,931)	0	0
16. Collected during year:								
16.1 Direct	36,096,078	17,213,422	8,423,464	180,935	0	10,278,257	0	0
16.2 Reinsurance assumed	0	0	0	0	0	0	0	0
16.3 Reinsurance ceded	10,302,894	547,134	4,241,380	0	0	5,514,380	0	0
16.4 Net	25,793,184	16,666,289	4,182,084	180,935	0	4,763,876	0	0
17. Line 15 + Line 16.4	24,908,351	16,616,470	3,824,000	180,935	0	4,286,945	0	0
18. Prior year (uncollected + deferred and accrued - advance)	(1,238,039)	(48,860)	(449,271)	0	0	(739,908)	0	0
19. Renewal premiums and considerations:								
19.1 Direct	36,234,207	17,214,529	8,445,871	180,935	0	10,392,872	0	0
19.2 Reinsurance assumed	0	0	0	0	0	0	0	0
19.3 Reinsurance ceded	10,087,817	549,199	4,172,599	0	0	5,366,019	0	0
19.4 Net (Line 17 - Line 18)	26,146,390	16,665,330	4,273,271	180,935	0	5,026,853	0	0
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	109,675,897	60,717,112	8,445,871	30,120,042	0	10,392,872	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	10,087,817	549,199	4,172,599	0	0	5,366,019	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	99,588,079	60,167,913	4,273,271	30,120,042	0	5,026,853	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums	88,766	88,766	0	0	0	0	0	0
22. All other	37,308	37,308	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	0	0	0	0	0	0	0	0
23.2 Reinsurance assumed	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0
24. Single:								
24.1 Reinsurance ceded	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded	0	0	0	0	0	0	0	0
25.2 Reinsurance assumed	0	0	0	0	0	0	0	0
25.3 Net ceded less assumed	0	0	0	0	0	0	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	1,036,735	1,011,696	0	25,039	0	0	0	0
28. Single	6,423,779	5,548,796	0	874,983	0	0	0	0
29. Renewal	2,766,100	807,891	953,445	8,405	0	996,359	0	0
30. Deposit-type contract funds	944	0	0	944	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	10,227,558	7,368,383	953,445	909,371	0	996,359	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		3 Cost Containment	3 All Other				
1. Rent	377,090	0	38,985	0	19,464	0	435,539
2. Salaries and wages	5,515,224	0	587,424	0	273,374	0	6,376,022
3.11 Contributions for benefit plans for employees	733,296	0	76,162	0	36,220	0	845,678
3.12 Contributions for benefit plans for agents	0	0	0	0	0	0	0
3.21 Payments to employees under non-funded benefit plans	0	0	0	0	0	0	0
3.22 Payments to agents under non-funded benefit plans	0	0	0	0	0	0	0
3.31 Other employee welfare	40,895	0	4,228	0	2,111	0	47,234
3.32 Other agent welfare	522	0	0	0	0	0	522
4.1 Legal fees and expenses	0	0	0	0	0	0	0
4.2 Medical examination fees	6,881	0	0	0	0	0	6,881
4.3 Inspection report fees	22,477	0	0	0	0	0	22,477
4.4 Fees of public accountants and consulting actuaries	4,984,916	0	538,819	0	208,690	0	5,732,424
4.5 Expense of investigation and settlement of policy claims	25,328	0	5,845	0	0	0	31,173
5.1 Traveling expenses	147,578	0	15,328	0	7,289	0	170,195
5.2 Advertising	86,812	0	9,017	0	0	0	95,829
5.3 Postage, express, telegraph and telephone	237,883	0	14,694	0	6,113	0	258,690
5.4 Printing and stationery	63,312	0	6,576	0	(905)	0	68,983
5.5 Cost or depreciation of furniture and equipment	574,343	0	59,654	0	28,366	0	662,363
5.6 Rental of equipment	1,811	0	8	0	22	0	1,840
5.7 Cost or depreciation of EDP equipment and software	3,415	0	355	0	169	0	3,938
6.1 Books and periodicals	110,666	0	11,494	0	5,466	0	127,626
6.2 Bureau and association fees	171,875	0	17,852	0	8,489	0	198,215
6.3 Insurance, except on real estate	133,936	0	13,911	0	6,615	0	154,462
6.4 Miscellaneous losses	0	0	0	0	0	0	0
6.5 Collection and bank service charges	13,349	0	757	0	88,666	0	102,772
6.6 Sundry general expenses	58,888	0	6,396	0	2,908	0	68,192
6.7 Group service and administration fees	0	0	0	0	0	0	0
6.8 Reimbursements by uninsured plans	0	0	0	0	0	0	0
7.1 Agency expense allowance	126,156	0	0	0	0	0	126,156
7.2 Agents' balances charged off (less \$ recovered)	332	0	0	0	0	0	332
7.3 Agency conferences other than local meetings	450,208	0	0	0	0	0	450,208
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	0	0
9.1 Real estate expenses	0	0	0	0	407,539	0	407,539
9.2 Investment expenses not included elsewhere	0	0	0	0	1,521,793	0	1,521,793
9.3 Aggregate write-ins for expenses	67,750	0	651	0	325	0	68,726
10. General expenses incurred	13,954,942	0	1,408,155	0	2,622,711	(b)	(a) 17,985,809
11. General expenses unpaid Dec. 31, prior year	658,640	0	46,429	0	113,681	0	818,749
12. General expenses unpaid Dec. 31, current year	1,046,159	0	96,384	0	193,240	0	1,335,784
13. Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0	0
14. Amounts receivable relating to uninsured plans, current year	0	0	0	0	0	0	0
15. General expenses paid during year (Lines 10+11-12-13+14)	13,567,423	0	1,358,199	0	2,543,152	0	17,468,774
DETAILS OF WRITE-INS							
09.301. Agency Promotion	41,587	0	0	0	0	0	41,587
09.302. Agency Leads	19,862	0	0	0	0	0	19,862
09.303. Service Fees	6,300	0	651	0	325	0	7,277
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	67,750	0	651	0	325	0	68,726

(a) Includes management fees of \$ 7,106,646 to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$; 5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes	0	0	0	74,437	0	74,437
2. State insurance department licenses and fees	205,411	884	0	0	0	206,295
3. State taxes on premiums	1,200,961	119,538	0	0	0	1,320,500
4. Other state taxes, including \$ for employee benefits	5,090	456	0	338	0	5,885
5. U.S. Social Security taxes	342,212	30,685	0	22,726	0	395,623
6. All other taxes	24,557	2,202	0	1,631	0	28,390
7. Taxes, licenses and fees incurred	1,778,232	153,765	0	99,132	0	2,031,130
8. Taxes, licenses and fees unpaid Dec. 31, prior year	(360,539)	(31,227)	0	663,421	0	271,655
9. Taxes, licenses and fees unpaid Dec. 31, current year	(600,555)	(59,777)	0	737,693	0	77,362
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	2,018,248	182,314	0	24,860	0	2,225,422

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	88,766	0
2. Applied to shorten the endowment or premium-paying period	0	0
3. Applied to provide paid-up additions	37,308	0
4. Applied to provide paid-up annuities	0	0
5. Total Lines 1 through 4	126,074	0
6. Paid in cash	6,043	0
7. Left on deposit	20,288	0
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	152,405	0
10. Amount due and unpaid	22,533	0
11. Provision for dividends or refunds payable in the following calendar year	152,987	0
12. Terminal dividends	0	0
13. Provision for deferred dividend contracts	0	0
14. Amount provisionally held for deferred dividend contracts not included in Line 13	0	0
15. Total Lines 10 through 14	175,520	0
16. Total from prior year	181,286	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	146,639	0
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 41 CSO 2.5% FPT, CRVM AND NLP 49-68	205,351	0	205,351	0	0
0100002. 41 CSO 3% NLP 61	1,911	0	1,911	0	0
0100003. 41 CSO 3.5% FPT AND NLP 60-62	8,680	0	8,680	0	0
0100004. 58 CET 3% NLP 67-79	18,506	0	18,506	0	0
0100005. 58 CET 4.5% NLP 81-85	9,446	0	9,446	0	0
0100006. 58 CSO 3% CRVM AND NLP 64-23	908,676	0	908,676	0	0
0100007. 58 CSO 3.5% CRVM AND NLP 76-80	6,920	0	6,920	0	0
0100008. 58 CSO 4.5% CRVM AND NLP 79-92	2,959,769	0	2,959,769	0	0
0100009. 58 CSO 5.5% NLP 79-83	4,980,867	0	4,980,867	0	0
0100010. 58 CSO/MODERN 4.5% NLP 82-84	847	0	847	0	0
0100011. 80 CET 4.5% CRVM 95-05	110,773	0	110,773	0	0
0100012. 80 CET 5% CRVM 93-94	43,110	0	43,110	0	0
0100013. 80 CET 5.5% CRVM 89-92	53,292	0	53,292	0	0
0100014. 80 CSO 3% CRVM 21-NB	87,809,634	0	87,809,634	0	0
0100015. 80 CSO 3.5% CRVM 13-20	113,384,003	0	113,384,003	0	0
0100016. 80 CSO 3.5% NLP 13	6,536	0	6,536	0	0
0100017. 80 CSO 4% CRVM 06-11	31,374,474	0	31,374,474	0	0
0100018. 80 CSO 4% NLP 06-12	482	0	482	0	0
0100019. 80 CSO 4.25% CRVM 95-97	491,174	0	491,174	0	0
0100020. 80 CSO 4.25% NLP 93-94	84,530	0	84,530	0	0
0100021. 80 CSO 4.5% CRVM 95-05	25,016,452	0	25,016,452	0	0
0100022. 80 CSO 4.5% NLP 94-05	7,540	0	7,540	0	0
0100023. 80 CSO 5% CRVM 91-94	4,401,006	0	4,401,006	0	0
0100024. 80 CSO 5% NLP 93-94	785,572	0	785,572	0	0
0100025. 80 CSO 5.5% CRVM 87-92	7,817,189	0	7,817,189	0	0
0100026. 80 CSO 5.5% NLP 87-92	2,418,971	0	2,418,971	0	0
0100027. 80 CSO 6% CRVM 83-86	133,059	0	133,059	0	0
0100028. 80 CSO 6% NLP 82-86	3,762,927	0	3,762,927	0	0
0100029. AE 3% FPT AND NLP 36-54	8,811	0	8,811	0	0
0100030. AM(5) 3% NLP 47	1,075	0	1,075	0	0
0100031. 2001 CSO 3% CRVM 21	547	0	547	0	0
0100032. 2001 CSO 3.5% CRVM 13-20	22,023,828	0	22,023,828	0	0
0100033. 2001 CSO 4% CRVM 06-12	26,452,397	0	26,452,397	0	0
0100034. 2001 CSO 4.5% CRVM 04-05	2,042,578	0	2,042,578	0	0
0100035. 2017 CSO 3% CRVM 21-NB	1,174,252	0	1,174,252	0	0
0100036. 2017 CSO 3.5% CRVM 17-20	8,316,145	0	8,316,145	0	0
0100037. GROUP CONVERSION RESERVE	29,287	0	29,287	0	0
0199997. Totals (gross)	346,850,619	0	346,850,619	0	0
0199998. Reinsurance ceded	469,481	0	469,481	0	0
0199999. Life Insurance: Totals (net)	346,381,137	0	346,381,137	0	0
0200001. 71 IAM 5.5% CARVM DEFERRED	3,737,317	XXX	3,737,317	XXX	0
0200002. 71 IAM 6.5% CARVM DEFERRED	14,209	XXX	14,209	XXX	0
0200003. 71 IAM 6.75% CARVM DEFERRED	241,607	XXX	241,607	XXX	0
0200004. 71 IAM 7% CARVM DEFERRED	174,383	XXX	174,383	XXX	0
0200005. 71 IAM 7.25% CARVM DEFERRED	16,834	XXX	16,834	XXX	0
0200006. 71 IAM 8.5% CARVM DEFERRED	202,769	XXX	202,769	XXX	0
0200007. 71 IAM 8.75% CARVM DEFERRED	414,237	XXX	414,237	XXX	0
0200008. 71 IAM 10% CARVM DEFERRED	1,375,049	XXX	1,375,049	XXX	0
0200009. 83a 4.75% CARVM DEFERRED	668,259	XXX	668,259	XXX	0
0200010. 83a 5% CARVM DEFERRED	4,683,824	XXX	4,402,920	XXX	280,904
0200011. 83a 5.25% CARVM DEFERRED	2,105,572	XXX	1,092,612	XXX	1,012,960
0200012. 83a 5.5% CARVM DEFERRED	13,861,320	XXX	12,425,765	XXX	1,435,555
0200013. 83a 5.75% CARVM DEFERRED	2,348,752	XXX	2,117,490	XXX	231,261
0200014. 83a 6% CARVM DEFERRED	584,434	XXX	437,191	XXX	147,244
0200015. 83a 6.25% CARVM DEFERRED	7,097,443	XXX	722,997	XXX	6,374,447
0200016. 83a 6.5% CARVM DEFERRED	3,301,464	XXX	3,045,146	XXX	256,318
0200017. 83a 6.75% CARVM DEFERRED	2,583,199	XXX	2,486,099	XXX	97,100
0200018. 83a 7% CARVM DEFERRED	435,522	XXX	378,658	XXX	56,864
0200019. 83a 7.25% CARVM DEFERRED	27,616	XXX	27,616	XXX	0
0200020. 83a 8.5% CARVM DEFERRED	271,118	XXX	261,191	XXX	9,928
0200021. 83a 8.75% CARVM DEFERRED	8,592,279	XXX	0	XXX	8,592,279
0200022. a-2000 3% CARVM DEFERRED	2,219,867	XXX	2,219,867	XXX	0
0200023. a-2000 3.25% CARVM DEFERRED	1,039,234	XXX	1,039,234	XXX	0
0200024. a-2000 3.5% CARVM DEFERRED	133,378	XXX	133,378	XXX	0
0200025. a-2000 3.75% CARVM DEFERRED	2,384,079	XXX	2,384,079	XXX	0
0200026. a-2000 4% CARVM DEFERRED	1,009,508	XXX	1,009,508	XXX	0
0200027. a-2000 4.25% CARVM DEFERRED	2,938,421	XXX	2,938,421	XXX	0
0200028. a-2000 4.5% CARVM DEFERRED	5,077,425	XXX	5,077,425	XXX	0
0200029. a-2000 4.75% CARVM DEFERRED	4,073,446	XXX	4,073,446	XXX	0
0200030. a-2000 5% CARVM DEFERRED	2,583,422	XXX	2,583,422	XXX	0
0200031. a-2000 5.5% CARVM DEFERRED	933,459	XXX	933,459	XXX	0
0200032. a-2000 5.75% CARVM DEFERRED	236,544	XXX	236,544	XXX	0
0200033. 2012 IAM 3% CARVM DEFERRED	28,021,102	XXX	28,021,102	XXX	0
0200034. 2012 IAM 3.25% CARVM DEFERRED	37,570,570	XXX	37,570,570	XXX	0
0200035. 2012 IAM 3.5% CARVM DEFERRED	7,781,248	XXX	7,781,248	XXX	0
0200036. 2012 IAM 3.75% CARVM DEFERRED	9,141,618	XXX	9,141,618	XXX	0
0200037. 2012 IAM 4.25% CARVM DEFERRED	39,690,397	XXX	39,690,397	XXX	0
0200038. 2012 IAM 4.5% CARVM DEFERRED	59,300,994	XXX	59,300,994	XXX	0
0200039. 83a 5.85% CARVM IMMEDIATE	19,775	XXX	19,775	XXX	0
0200040. 83a 6.5% CARVM IMMEDIATE	11,099	XXX	11,099	XXX	0
0200041. a-2000 4% CARVM IMMEDIATE	277,600	XXX	277,600	XXX	0
0200042. a-2000 4.25% CARVM IMMEDIATE	164,964	XXX	150,782	XXX	14,183
0200043. a-2000 4.5% CARVM IMMEDIATE	17,938	XXX	17,938	XXX	0
0200044. a-2000 5% CARVM IMMEDIATE	92,323	XXX	92,323	XXX	0
0200045. a-2000 5.25% CARVM IMMEDIATE	1,321,997	XXX	1,321,997	XXX	0
0200046. a-2000 5.5% CARVM IMMEDIATE	403,647	XXX	403,647	XXX	0
0200047. a-2000 6% CARVM IMMEDIATE	1,018,692	XXX	1,018,692	XXX	0
0200048. a-2000 6.5% CARVM IMMEDIATE	53,741	XXX	53,741	XXX	0
0200049. a-2000 6.75% CARVM IMMEDIATE	20,925	XXX	20,925	XXX	0
0200050. a-2000 7% CARVM IMMEDIATE	30,850	XXX	30,850	XXX	0
0200051. 2012 IAR 3.75% CARVM IMMEDIATE	21,553	XXX	0	XXX	21,553

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200052. 2012 IAR VM-22 NON-JUMBO 1.5% CARVM IMMEDIATE	22,206	XXX	22,206	XXX	0
0200053. 2012 IAR VM-22 NON-JUMBO 2% CARVM IMMEDIATE	109,539	XXX	109,539	XXX	0
0200054. 2012 IAR VM-22 NON-JUMBO 2.25% CARVM IMMEDIATE	210,162	XXX	210,162	XXX	0
0200055. 2012 IAR VM-22 NON-JUMBO 2.5% CARVM IMMEDIATE	165,286	XXX	165,286	XXX	0
0200056. 2012 IAR VM-22 NON-JUMBO 2.75% CARVM IMMEDIATE	158,583	XXX	158,583	XXX	0
0200057. 2012 IAR VM-22 NON-JUMBO 3% CARVM IMMEDIATE	603,013	XXX	603,013	XXX	0
0200058. 2012 IAR VM-22 NON-JUMBO 3.25% CARVM IMMEDIATE	174,862	XXX	174,862	XXX	0
0200059. 2012 IAR VM-22 NON-JUMBO 3.5% CARVM IMMEDIATE	57,800	XXX	57,800	XXX	0
0200060. 2012 IAR VM-22 NON-JUMBO 3.75% CARVM IMMEDIATE	153,203	XXX	153,203	XXX	0
0200061. 2012 IAR VM-22 NON-JUMBO 4% CARVM IMMEDIATE	794,453	XXX	794,453	XXX	0
0200062. 2012 IAR VM-22 NON-JUMBO 4.25% CARVM IMMEDIATE	38,961	XXX	38,961	XXX	0
0200063. 2012 IAR VM-22 NON-JUMBO 4.5% CARVM IMMEDIATE	143,839	XXX	143,839	XXX	0
0200064. 2012 IAR VM-22 NON-JUMBO 4.75% CARVM IMMEDIATE	91,396	XXX	91,396	XXX	0
0200065. 2012 IAR VM-22 NON-JUMBO 5% CARVM IMMEDIATE	368,123	XXX	331,569	XXX	36,554
0200066. 1994 GAR 4.5% CARVM IMMEDIATE	105,190	XXX	0	XXX	105,190
0200067. 1994 GAR 4.75% CARVM IMMEDIATE	188,437	XXX	0	XXX	188,437
0200068. 1994 GAR 5.25% CARVM IMMEDIATE	380,256	XXX	0	XXX	380,256
0299997. Totals (gross)	264,092,331	XXX	244,851,299	XXX	19,241,032
0299998. Reinsurance ceded	0	XXX	0	XXX	0
0299999. Annuities: Totals (net)	264,092,331	XXX	244,851,299	XXX	19,241,032
0300001. 71 IAM 6%	1,118	0	1,118	0	0
0300002. 83a 6%	25,515	0	25,515	0	0
0300003. 83a 7.5%	3,001	0	3,001	0	0
0300004. ANNUITY 2000 4.5% IMMEDIATE	95,358	0	95,358	0	0
0300005. ANNUITY 2000 5.25% IMMEDIATE	3,034	0	3,034	0	0
0300006. 2012 IAR 3.75% CARVM IMMEDIATE	121,901	0	121,901	0	0
0300007. 2012 IAR 4% CARVM IMMEDIATE	96,666	0	96,666	0	0
0300008. 2012 IAR VM-22 NON-JUMBO 2.25% CARVM IMMEDIATE	96,999	0	96,999	0	0
0300009. 2012 IAR VM-22 NON-JUMBO 2.75% CARVM IMMEDIATE	85,343	0	85,343	0	0
0300010. 2012 IAR VM-22 NON-JUMBO 3% CARVM IMMEDIATE	157,769	0	157,769	0	0
0399997. Totals (gross)	686,703	0	686,703	0	0
0399998. Reinsurance ceded	0	0	0	0	0
0399999. SCWLC: Totals (net)	686,703	0	686,703	0	0
0400001. 1959 ADB & 58 CSO 3%	365	0	365	0	0
0400002. 1959 ADB & 58 CSO 4.5%	564	0	564	0	0
0400003. 1959 ADB & 58 CSO 5.5%	1,026	0	1,026	0	0
0400004. 1959 ADB & 80 CSO 4%	665	0	665	0	0
0400005. 1959 ADB & 80 CSO 4.5%	12,183	0	12,183	0	0
0400006. 1959 ADB & 80 CSO 5%	810	0	810	0	0
0400007. 1959 ADB & 80 CSO 5.5%	2,536	0	2,536	0	0
0400008. 1959 ADB & 80 CSO 6%	1,915	0	1,915	0	0
0400009. 1959 ADB & 2001 CSO 3.5%	158,945	0	158,945	0	0
0400010. 1959 ADB & 2001 CSO 4%	176,443	0	176,443	0	0
0400011. 1959 ADB & 2001 CSO 4.5%	10,211	0	10,211	0	0
0400012. 1959 ADB & 2017 CSO 3%	1,344	0	1,344	0	0
0400013. 1959 ADB & 2017 CSO 3.5%	96,566	0	96,566	0	0
0499997. Totals (gross)	463,573	0	463,573	0	0
0499998. Reinsurance ceded	0	0	0	0	0
0499999. Accidental Death Benefits: Totals (net)	463,573	0	463,573	0	0
0500001. 52 INTERCO DISA COMBINED WITH 58 CSO 3%	22,748	0	22,748	0	0
0599997. Totals (gross)	22,748	0	22,748	0	0
0599998. Reinsurance ceded	0	0	0	0	0
0599999. Disability-Active Lives: Totals (net)	22,748	0	22,748	0	0
0600001. 52 INTERCO DISA COMBINED WITH 58 CSO 3%	860,597	0	860,597	0	0
0600002. 2005 GTLW 3%	228,703	0	0	0	228,703
0600003. 2005 GTLW 3.5%	154,534	0	0	0	154,534
0600004. 2005 GTLW 4%	36,596	0	0	0	36,596
0600005. 2005 GTLW 4.5%	7,439	0	0	0	7,439
0699997. Totals (gross)	1,287,870	0	860,597	0	427,273
0699998. Reinsurance ceded	235,815	0	0	0	235,815
0699999. Disability-Disabled Lives: Totals (net)	1,052,055	0	860,597	0	191,458
0700001. ADDITIONAL FUNDING BENEFIT	3,290	0	3,290	0	0
0700002. EXCESS OF VALUATION NET PREMS (DEFICIENCIES)	103,453	0	103,453	0	0
0700003. FOR SURRENDER VALUES IN EXCESS OF RES	3,065,903	0	3,065,903	0	0
0799997. Totals (gross)	3,172,647	0	3,172,647	0	0
0799998. Reinsurance ceded	0	0	0	0	0
0799999. Miscellaneous Reserves: Totals (net)	3,172,647	0	3,172,647	0	0
9999999. Totals (net) - Page 3, Line 1	615,871,194	0	596,438,704	0	19,432,490

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ 0 ; Annuities \$ 2,046,227 ; Supplementary Contracts with Life Contingencies \$ 121,901 ; Accidental Death Benefits \$ 0 ; Disability - Active Lives \$ 0 ; Disability - Disabled Lives \$ 0 ; Miscellaneous Reserves \$ 0 .

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
- 1.2 If not, state which kind is issued.
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
Non-Participating
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance?\$ 0
4.2 Amount of reserve?\$ 0
4.3 Basis of reserve:
.....
4.4 Basis of regular assessments:
.....
4.5 Basis of special assessments:
.....
4.6 Assessments collected during the year\$ 0
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held:.....\$ 0
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:\$ 0
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements\$ 0
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
.....
7.3 State the amount of reserves established for this business:\$ 0
7.4 Identify where the reserves are reported in the blank:
.....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:\$ 0
8.2 State the amount of reserves established for this business:\$ 0
8.3 Identify where the reserves are reported in the blank:
.....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:\$ 0
9.2 State the amount of reserves established for this business:\$ 0
9.3 Identify where the reserves are reported in the blank:
.....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
Description of Valuation Class	2 Changed From	3 Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	517	0	0	0	0	0	0	0	0	0	0	0	517
2. Additional contract reserves (b)	195	0	0	0	0	0	0	0	0	0	0	0	195
3. Additional actuarial reserves-asset/liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (gross)	712	0	0	0	0	0	0	0	0	0	0	0	712
8. Reinsurance ceded	758	0	0	0	0	0	0	0	0	0	0	0	758
9. Totals (net)	(47)	0	0	0	0	0	0	0	0	0	0	0	(47)
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	13,636,186	0	0	0	0	0	0	0	0	0	13,636,186	0	0
11. Additional actuarial reserves-asset/liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (gross)	13,636,186	0	0	0	0	0	0	0	0	0	13,636,186	0	0
15. Reinsurance ceded	11,218,755	0	0	0	0	0	0	0	0	0	11,218,755	0	0
16. Totals (net)	2,417,431	0	0	0	0	0	0	0	0	0	2,417,431	0	0
17. TOTAL (net)	2,417,384	0	0	0	0	0	0	0	0	0	2,417,431	0	(47)
18. TABULAR FUND INTEREST	73,273	0	0	0	0	0	0	0	0	0	73,263	0	10
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Valuation standard used in calculating the additional reserves include: 1956 Inter-Company Hospital and Surgical Tables 3%; 1959 Accidental Death Benefit Table and 1958 CSO, 3%; 1964 Commissioners' Disability Table, 3%; 1974 Cancer Table, 3%; 110% of Claims Costs using M&R Cancer Experience Data, 4%. (These tables have been revised to reflect current morbidity experience.)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	8,145,940	0	2,102,520	3,862,828	1,887,412	293,178
2. Deposits received during the year	698,354	0	34,317	389,023	20,288	254,726
3. Investment earnings credited to the account	240,575	0	63,105	115,936	53,039	8,496
4. Other net change in reserves	0	0	0	0	0	0
5. Fees and other charges assessed	0	0	0	0	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	2,188,714	0	633,408	1,080,457	152,808	322,041
8. Other net transfers to or (from) Separate Accounts	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	6,896,154	0	1,566,534	3,287,331	1,807,931	234,359
10. Reinsurance balance at the beginning of the year	0	0	0	0	0	0
11. Net change in reinsurance assumed	0	0	0	0	0	0
12. Net change in reinsurance ceded	0	0	0	0	0	0
13. Reinsurance balance at the end of the year (Lines 10+11-12)	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	6,896,154	0	1,566,534	3,287,331	1,807,931	234,359

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2)	\$	0
2. Reported as annuities certain (captured in column 3)	\$	0
3. Reported as supplemental contracts (captured in column 4)	\$	0
4. Reported as dividend accumulations or refunds (captured in column 5)	\$	0
5. Reported as premium or other deposit funds (captured in column 6)	\$	0
6. Total Reported as deposit-type contracts (captured in column 1): (Sum of Lines 1 through 5)	\$	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Due and unpaid:								
1.1 Direct	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0
1.4 Net	0	0	0	0	0	0	0	0
2. In course of settlement:								
2.1 Resisted								
2.11 Direct	120,500	0	120,500	0	0	0	0	0
2.12 Reinsurance assumed	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded	62,500	0	62,500	0	0	0	0	0
2.14 Net	58,000	(b)	58,000	(b)	0	0	0	0
2.2 Other								
2.21 Direct	1,241,884	695,423	550,500	(4,039)	0	0	0	0
2.22 Reinsurance assumed	0	0	0	0	0	0	0	0
2.23 Reinsurance ceded	305,250	0	305,250	0	0	0	0	0
2.24 Net	936,634	(b)	245,250	(b)	(4,039)	(b)	0	0
3. Incurred but unreported:								
3.1 Direct	1,737,980	902,000	255,000	1,500	0	579,480	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	327,337	0	32,500	0	0	294,837	0	0
3.4 Net	1,410,643	(b)	222,500	(b)	1,500	(b)	284,643	0
4. TOTALS								
4.1 Direct	3,100,364	1,597,423	926,000	(2,539)	0	579,480	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	695,087	0	400,250	0	0	294,837	0	0
4.4 Net	2,405,277	(a)	525,750	(a)	0	284,643	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2 and \$ in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ 25,000 Group Life \$, and Individual Annuities \$ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ 100,000 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Individual Life (a)	3 Group Life (b)	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	65,141,408	46,107,092	4,368,625	9,157,410	1,181,490	4,326,792	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	7,034,158	1,353,764	2,819,000	0	0	2,861,394	0	0
1.4 Net	(c) 58,107,251	44,753,328	1,549,625	9,157,410	1,181,490	1,465,398	0	0
2. Liability December 31, current year from Part 1:								
2.1 Direct	3,100,364	1,597,423	926,000	(2,539)	0	579,480	0	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	695,087	0	400,250	0	0	294,837	0	0
2.4 Net	2,405,277	1,597,423	525,750	(2,539)	0	284,643	0	0
3. Amounts recoverable from reinsurers December 31, current year	428,277	139,084	44,000	0	0	245,193	0	0
4. Liability December 31, prior year:								
4.1 Direct	3,633,728	2,046,446	906,500	3,190	0	677,592	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	932,822	130,885	422,250	0	0	379,687	0	0
4.4 Net	2,700,906	1,915,561	484,250	3,190	0	297,905	0	0
5. Amounts recoverable from reinsurers December 31, prior year	610,525	234,482	80,000	0	0	296,043	0	0
6. Incurred Benefits								
6.1 Direct	64,608,044	45,658,069	4,388,125	9,151,681	1,181,490	4,228,680	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	6,614,175	1,127,481	2,761,000	0	0	2,725,694	0	0
6.4 Net	57,993,869	44,530,588	1,627,125	9,151,681	1,181,490	1,502,986	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.

\$0 in Line 6.1, and \$0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$111,040 in Line 1.1, \$111,040 in Line 1.4.

\$111,040 in Line 6.1, and \$111,040 in Line 6.4.

(c) Includes \$127,457 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks	16,624	14,881	(1,743)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)	0		0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	16,624	14,881	(1,743)
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	310,858	327,639	16,782
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset			0
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets			0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable	43,826	41,281	(2,545)
25. Aggregate write-ins for other-than-invested assets	76,489	477,392	400,903
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	447,795	861,193	413,398
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	447,795	861,193	413,398
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid Reinsurance	20,000	20,000	0
2502. Prepaid Misc Expense	2,000	2,000	0
2503. Misc Items In Process	54,489	455,392	400,903
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	76,489	477,392	400,903

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of United Heritage Life Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Idaho Department of Insurance.

The Idaho Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Idaho for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under the Idaho Insurance Law. The *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Idaho. However, the state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Further, the Insurance Commissioner has the right to allow specific permitted practices that deviate from prescribed practices. The Company has two practices prescribed by the State of Idaho that differ from NAIC SAP as described below.

Prescribed Practice Differences - Idaho insurance laws permit the inclusion of office equipment, furniture and private passenger automobiles deemed necessary for conduct of insurance business as admitted assets providing such assets do not exceed 1% of all other assets. In NAIC SAP, fixed assets are not admitted. The amount of such equipment included in admitted assets for 2025 and 2024 was \$183,917 and \$250,397, respectively.

In NAIC SAP, EDP equipment is to be depreciated over the lesser of its useful life or three years. Idaho Code states that the cost of electronic and mechanical machines shall be amortized in full over a period not to exceed ten calendar years. The Company depreciates EDP equipment over a five-year period in compliance with Idaho law. The amount of such equipment depreciation included in general expense for 2025 and 2024 was \$21,071 and \$25,627, respectively. These amounts differed from NAIC SAP by (\$20,778) and (\$22,038) respectively.

A reconciliation of the Company's net income and capital and surplus between practices permitted and prescribed by the state of Idaho and NAIC SAP is shown below:

Net Income	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>12/31/2025</u>	<u>12/31/2024</u>
(1) State basis (Page 4, Line 35, Columns 1 & 3)				\$ 4,066,772	\$ 3,593,081
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
Difference in depreciable lives - EDP Equipment	20	4	41	(20,778)	(22,038)
(3) State Permitted Practices that increase/(decrease) NAIC SAP:				-	-
(4) NAIC SAP (1-2-3=4)				<u>\$ 4,045,994</u>	<u>\$ 3,571,043</u>
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)				\$ 84,455,634	\$ 82,238,605
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
Difference in depreciable lives - EDP Equipment	20	4	41	(46,274)	(25,496)
Admission of fixed assets, net	20	4	41	183,917	250,397
(7) State Permitted Practices that increase/(decrease) NAIC SAP:				-	-
(8) NAIC SAP (5-6-7=8)				<u>\$ 84,317,991</u>	<u>\$ 82,013,705</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policies

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors and expensed when declared. The liability to policyholders represents due and unpaid dividends as well as amounts to be paid to policyholders in the following year. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the scientific interest method.
- (3) Common stocks are stated at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.
- (5) Mortgage loans on real estate and policy loans are stated at the aggregate unpaid balance. Fire insurance is required on all properties covered by mortgage loans at least equal to the excess of the loan over the maximum loan, which is permitted by law on the land without the buildings.

NOTES TO FINANCIAL STATEMENTS

- (6) Asset-backed securities are stated at the unpaid principal balances, adjusted for unamortized premiums and unearned discounts. Premiums and discounts are amortized using a method that approximates the level yield method over the remaining period to contractual maturity, adjusted for anticipated prepayments. The prospective method is used to value all asset-backed securities.
- (7) Investment real estate and property acquired in satisfaction of debt are stated at depreciated cost less encumbrances.
- (8) The Company reports interests in affiliated companies, by the equity method.
- (9) The Company has no derivatives.
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
- (11) Not applicable
- (12) The Company has not modified its capitalization threshold.
- (13) The Company does not have pharmaceutical rebate receivables.

D. Going Concern

Not Applicable

2. Accounting Changes and Corrections of Errors

Not Applicable

3. Business Combinations and Goodwill

Not Applicable

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) On August 19, 2025, the Company (Lender) entered into a commercial mortgage loan agreement in the amount of \$50M with H.O.T. 1 LLLP (Borrower). Under this agreement, the Borrower pays regular monthly payments of interest based on the stated fixed interest rate of 6.75%. The Company recognized interest income of \$1,237,500 and \$0 at 2025 and 2024, respectively. The terms of settlement provide the Borrower will pay this loan, and any accrued unpaid interest, in accordance with the expiration of the mortgage loan agreement on August 1, 2028.
- (2) The maximum percentage of any one loan to the value of security at the time of the loan: 51.70%
- (3) Taxes, assessments or any amounts advanced and not included in mortgage loan total:

Current Year
\$ 0

Prior Year
\$ 0

NOTES TO FINANCIAL STATEMENTS

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ 51,542,577	\$ -	\$ -	\$ 51,542,577
(b) 30 - 59 Days Past Due	-	-	-	-	-	-	-
(c) 60 - 89 Days Past Due	-	-	-	-	-	-	-
(d) 90 - 179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	-	-	-	-	-	-	-
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ 2,127,776	\$ -	\$ -	\$ 2,127,776
(b) 30 - 59 Days Past Due	-	-	-	-	-	-	-
(c) 60 - 89 Days Past Due	-	-	-	-	-	-	-
(d) 90 - 179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	-	-	-	-	-	-	-
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses
None

(6) Investment in Impaired Loans
None

(7) Allowance for Credit Losses
Not Applicable

(8) Mortgage Loans Derecognized as a Result of Foreclosure
Not Applicable

(9) The Company has no interest on impaired loans.

B.&C.

Not Applicable

D. Loan-Backed Securities

- (1) All prepayment assumptions were derived directly from a third party.
- (2) There were no OTTI impairments and loan-backed securities as of December 31, 2025.
- (3) Not Applicable.
- (4) All impaired securities (fair value is less than cost or amortized cost) for which other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$3,562,842
2. 12 Months or Longer	\$63,221,933

NOTES TO FINANCIAL STATEMENTS

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$87,091,950
2. 12 Months or Longer	\$309,234,027

(5) Not Applicable

E.-I.

Not Applicable

J. Real Estate

In August 2025, the Company listed its secondary building for sale. The secondary building is located next to its primary building and is currently occupied by external tenants. The current book value of the real estate is \$3,321,640, and the asset has been reclassified as Properties held for sale as of December 31, 2025. There have been no gains or losses recognized as of December 31, 2025.

K. Low-Income Housing Tax Credits (LIHTC)

Not Applicable

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
								Percentage			
	Current Year							8	9	10	11
	1	2	3	4	5	6	7				
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted and Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	4,492,700	-	-	-	4,492,700	438,100	4,054,600	-	4,492,700	0.533%	0.533%
j. On deposit with states	3,782,078	-	-	-	3,782,078	3,780,652	1,426	-	3,782,078	0.448%	0.449%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged collateral to FHLB (including assets backing funding agreements)	117,761,380	-	-	-	117,761,380	-	117,761,380	-	117,761,380	13.961%	13.969%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total Restricted Assets (Sum of a through n)	\$ 126,036,158	\$ -	\$ -	\$ -	\$ 126,036,158	\$ 4,218,752	\$ 121,817,406	\$ -	\$ 126,036,158	14.942%	14.950%

(a) Subset of Column 1
 (b) Subset of Column 3
 (c) Column 5 divided by Asset Page, Column 1, Line 28
 (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories
 Not Applicable

(3) Detail of Other Restricted Assets
 Not Applicable

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements
 Not Applicable

M.-P.

Not Applicable

Q. Prepayment Penalty and Acceleration Fees

There were no CUSIPs with prepayment penalty and acceleration fees income as of December 31, 2025.

R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	24%
(2) Cash Equivalents	76%
(3) Short Term Investments	0%
(4) Total	100%

NOTES TO FINANCIAL STATEMENTS

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Collateral Type	Aggregate Collateral Loan*	Admitted	Nonadmitted
(1) Cash, Cash Equivalent & ST Investments			
a. Affiliated	\$ -	\$ -	\$ -
b. Unaffiliated	-	-	-
(2) Bonds			
a. Affiliated	-	-	-
b. Unaffiliated	-	-	-
(3) Loan-Backed and Structured Securities			
a. Affiliated	-	-	-
b. Unaffiliated	-	-	-
(4) Preferred Stocks			
a. Affiliated	-	-	-
b. Unaffiliated	-	-	-
(5) Common Stocks			
a. Affiliated	-	-	-
b. Unaffiliated	-	-	-
(6) Real Estate			
a. Affiliated	-	-	-
b. Unaffiliated	-	-	-
(7) Mortgage Loans			
a. Affiliated	-	-	-
b. Unaffiliated	-	-	-
(8) Joint Ventures, Partnerships, LLC			
a. Affiliated	-	-	-
b. Unaffiliated	22,000,000	22,000,000	-
(9) Other Qualifying Investments			
a. Affiliated	-	-	-
b. Unaffiliated	-	-	-
(10) Collateral Does not Qualify as an Investment			
a. Affiliated	-	-	-
b. Unaffiliated	-	-	-
(11) Total	\$ 22,000,000	\$ 22,000,000	\$ -

*Aggregate Collateral Loan Total Line should equal Schedule BA, Part 1, Column 12, Book Adjusted Carrying Value

6. Joint Ventures, Partnerships and Limited Liability Companies

Investments in limited partnerships, including related party investment funds, are measured at fair value using the net asset value (NAV) practical expedient, which represents the Company's proportionate interest in the members' equity of the limited partnerships as provided by the independent fund administrator. Disclosures about fair value prescribed in Statements of Statutory Accounting Principles (SSAP) No. 100R, *Fair value* (SSAP No. 100 R), excludes investments accounted for under the equity method; therefore, limited partnerships were excluded from the fair value hierarchy table in Note 20. As of December 31, 2025, \$24.1 million was invested in limited partnerships and the Company had \$2.5 million in remaining commitments to these limited partnerships.

7. Investment Income

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued.

Not Applicable

B. The total amount excluded.

No due and accrued income was excluded from surplus in 2025 or 2024.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 7,437,047
2. Nonadmitted	-
3. Admitted	\$ 7,437,047

D.&E.

Not Applicable

8. Derivative Instruments

Not Applicable

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset at December 31 are as follows:

	2025			2024			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
1.									
(a) Gross Deferred Tax Assets	\$ 9,369,483	\$ 567,844	\$ 9,937,327	\$ 8,945,282	\$ 531,575	\$ 9,476,857	\$ 424,201	\$ 36,269	\$ 460,470
(b) Statutory Valuation Allowance Adjustment	-	-	-	-	-	-	-	-	-
(c) Adjusted Gross Deferred Tax Assets	9,369,483	567,844	9,937,327	8,945,282	531,575	9,476,857	424,201	36,269	460,470
(d) Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset	9,369,483	567,844	9,937,327	8,945,282	531,575	9,476,857	424,201	36,269	460,470
(f) Deferred Tax Liabilities	3,781,109	1,544,889	5,325,998	3,388,053	1,594,759	4,982,812	393,056	(49,870)	343,186
(g) Net Admitted Deferred Tax Asset (Net Deferred Tax Liability)	\$ 5,588,374	\$ (977,045)	\$ 4,611,329	\$ 5,557,229	\$ (1,063,184)	\$ 4,494,045	\$ 31,145	\$ 86,139	\$ 117,284

	2025			2024			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
2.									
Admission Calculation Components SSAP No. 101:									
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ -	\$ 567,843	\$ 567,843	\$ -	\$ 531,575	\$ 531,575	\$ -	\$ 36,268	\$ 36,268
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below:	\$ 5,153,645	\$ -	\$ 5,153,645	4,656,413	-	4,656,413	497,232	-	497,232
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	\$ 5,153,645	\$ -	\$ 5,153,645	4,656,413	-	4,656,413	497,232	-	497,232
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	\$ 11,982,555	XXX	XXX	11,670,754	XXX	XXX	311,801
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	4,215,838	977,046	5,192,884	4,288,869	1,063,184	5,352,053	(73,031)	(86,138)	(159,169)
(d) Deferred Tax Assets Admitted as a Result of Application of SSAP No. 101.	\$ 9,369,483	\$ 1,544,889	\$ 10,914,372	\$ 8,945,282	\$ 1,594,759	\$ 10,540,041	\$ 424,201	\$ (49,870)	\$ 374,331

	2025	2024
3.		
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount.	865%	681%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above.	\$ 79,883,698	\$ 77,805,024

	2025		2024		Change	
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
4.						
Impact of Tax Planning Strategies						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 9,369,483	\$ 567,844	\$ 8,945,282	\$ 531,575	\$ 424,201	\$ 36,269
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.0%	3.2%	0.0%	4.0%	0.0%	-0.7%
3. Net Admitted Gross DTAs amount from Note 9A1(e)	\$ 9,369,483	\$ 567,844	\$ 8,945,282	\$ 531,575	\$ 424,201	\$ 36,269
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.0%	12.3%	0.0%	11.8%	0.0%	0.5%
(b) Do the Company's tax-planning strategies include the use of reinsurance? Yes <u>X</u> No <u> </u>						

B. Deferred Tax Liabilities

There were no deferred tax liabilities that were not recognized for statutory purposes.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	2025	2024	Change
Operating income, excluding capital gains	\$ 758,413	\$ 694,040	\$ 64,373
Net realized capital gains, non-IMR	(62,406)	(11,950)	(50,456)
Net realized capital gains(losses), deferred into IMR	(111,759)	0	(111,759)
Federal income taxes incurred	584,248	682,090	(97,842)
Change in deferred income taxes	23,789	(411,908)	435,697
Total federal income taxes	<u>\$ 608,037</u>	<u>\$ 270,182</u>	<u>\$ 337,855</u>
Deferred Tax Assets			
	2025	2024	Change
Ordinary			
Policyholder reserves	\$ 5,527,852	\$ 5,192,383	\$ 335,469
Policy acquisition costs	3,550,734	3,374,985	175,749
Nonadmitted assets	94,037	180,851	(86,814)
AMT credit carryover			0
Other	196,860	197,063	(203)
Subtotal	<u>9,369,483</u>	<u>8,945,282</u>	<u>424,201</u>
Statutory valuation allowance adjustment			
	0	0	0
Nonadmitted	0	0	0
Admitted ordinary deferred tax assets	<u>9,369,483</u>	<u>8,945,282</u>	<u>424,201</u>
Capital			
Net unrealized capital losses	246,023	154,819	91,204
Deferred capital losses	321,821	376,756	(54,935)
Other			0
Subtotal	<u>567,844</u>	<u>531,575</u>	<u>36,269</u>
Statutory valuation allowance adjustment			
	0	0	0
Nonadmitted	0	0	0
Admitted capital deferred tax assets	<u>567,844</u>	<u>531,575</u>	<u>36,269</u>
Admitted deferred tax assets	<u>9,937,327</u>	<u>9,476,857</u>	<u>460,470</u>
Deferred Tax Liabilities			
Ordinary			
Market Discount Bonds	3,683,106	3,283,149	399,957
Common Stock	0	0	0
Fixed Assets	2,274	11,960	(9,686)
Net unrealized capital gains	1,544,889	1,594,759	(49,870)
Real estate occupied by company	65,523	65,523	0
Other	30,206	27,421	2,785
Deferred tax liabilities	<u>5,325,998</u>	<u>4,982,812</u>	<u>343,186</u>
Net deferred tax assets/liabilities	<u>\$ 4,611,329</u>	<u>\$ 4,494,045</u>	<u>\$ 117,284</u>

The change in net deferred income taxes, exclusive of nonadmitted assets, consist of the following:

	2025	2024	Change
Total deferred tax assets	\$ 9,937,327	\$ 9,476,857	\$ 460,470
Total deferred tax liabilities	<u>5,325,998</u>	<u>4,982,812</u>	<u>343,186</u>
Net deferred tax assets before nonadmission	<u>\$ 4,611,329</u>	<u>\$ 4,494,045</u>	117,284
Tax effect of unrealized capital gains (losses)			<u>(141,074)</u>
Change in net deferred income taxes			<u>\$ (23,790)</u>

NOTES TO FINANCIAL STATEMENTS

D. Significant Reconciliation Items

The total federal income taxes above are different from that which would be obtained by applying the statutory federal income rate to income before income taxes. The significant items causing this difference are as follows:

	2025		2024	
	Amount	Effective Tax Rate	Amount	Effective Tax Rate
Provision at statutory rates	\$ 1,062,577	21%	\$ 1,061,716	21%
Nontaxable amortization of IMR	(395,215)	-8%	(420,263)	-8%
Minimum tax credit	0	0%	0	0%
Tax exempt interest	(5,867)	0%	(7,021)	0%
Nondeductible expenses	11,366	0%	11,771	0%
Capital loss carryback	(236,383)	-5%	0	0%
Other	171,559	3%	(208,380)	-4%
Total federal income taxes	\$ 608,037	12%	\$ 437,823	9%

E. & F. Consolidated Federal Income Tax Return

The Company is included in the consolidated tax return of United Heritage Mutual Holding Company (the Holding Company). Included in the consolidated return are: The Company, the Holding Company, United Heritage Financial Group, United Heritage Property & Casualty Company, United Heritage Marketing Services, Inc., Sublimity Insurance Company, Sublimity Service Corporation (Company dissolved December 12, 2024. Stock still held by SIC as of December 31, 2024 but was sold January 14, 2025), AlphaEdge Investment Management, Inc., and Merced Property & Casualty Company. The Company has a written tax-sharing agreement that sets forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses or capital gains that it may incur or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The Company's taxes are determined on a separate return method, and the tax amounts due to or from the other companies are as if the companies filed separate returns. The Company has a federal tax recoverable with UHFG of \$616,664 and \$870,911 as of December 31, 2025 and December 31, 2024, respectively.

The Holding Company has the ability to offset capital gains of one included entity with net operating losses or capital losses of another included entity within the consolidated tax return. At December 31, 2025, the Company had no operating loss carryforwards and no capital loss carryforwards.

G. Federal or Foreign Income Tax Loss Contingencies

Not Applicable

H. Repatriation Transition Tax (RTT)

Not Applicable

I. Alternative Minimum Tax (AMT) Credit

Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

The Company is a wholly owned subsidiary of United Heritage Financial Group (UHFG) and thus is a related party to UHFG and UHFG's other wholly owned operating companies: United Heritage Property & Casualty Company (UHPC), Sublimity Insurance Company (SIC), AlphaEdge Investment Management, Inc. (AE), and Merced Property and Casualty Company (MPCC), collectively, "Related Parties". The Company has one subsidiary, United Heritage Marketing Services, Inc. There were no related party transactions with entities not listed on Schedule Y. The Company distributed the following dividends to UHFG:

	2025		2024
March 14, 2025	\$ 500,000	March 15, 2024	\$ 500,000
May 29, 2025	500,000	June 6, 2024	500,000
September 18, 2025	500,000	October 21, 2024	500,000
December 15, 2025	500,000	December 3, 2024	500,000
	\$ 2,000,000		\$ 2,000,000

Operating Activity

The Related Parties reimburse each other for their respective portion of certain operating expenses on a monthly or quarterly basis pursuant to an expense allocation agreement between the Related Parties. The Company has inter-company accounts receivable from the Related Parties at December 31, 2025 and 2024 of \$73,290 and \$92,350, respectively.

In 2013, the Related Parties reorganized certain functions by centralizing certain staffing into UHFG. The Investment, Human Resources and Information Technology staff were transferred to UHFG to streamline operations and improve efficiencies as these departments provide services for all the Related Parties. Legal and Marketing staff were added to UHFG in 2017 and 2021, respectively, for the same reasons. A new Enterprise Risk & Project Management department was created in 2022 to support future technology and company projects. During 2025, UHFG allocated to the Company \$408,752 for audit, tax and other consulting fees, \$116,600 for software maintenance, \$146,035 for insurance, \$2,961,733 for technology services, \$359,069 for human resource

NOTES TO FINANCIAL STATEMENTS

services, \$1,326,456 for legal services, \$56,843 for marketing services, and \$553,019 for enterprise risk & project management services. During 2025, AE allocated to the Company \$1,420,092 for investment management services.

The Company shares its corporate offices with UHFG and UHPC. Rent is negotiated annually by the Board of Directors. The Company recognized the following rental income from affiliated companies.

	2025		2024
UHFG	\$ 492,917		\$ 271,155
UHPC	-		99,565
AE	20,444		18,185

The Company has an intercompany revolving credit arrangement whereby both the Company and UHFG have the authority to borrow from each other up to \$4,000,000 for operating needs. This authorization expires on February 29, 2028. Under this credit agreement, the note receivable owed to the Company was \$0 at December 31, 2025 and 2024. Interest is paid monthly based on the bank's prime interest rate. The terms of settlement provide that either party will pay this loan, and any accrued unpaid interest, in accordance with the expiration of each tranche of the revolving credit arrangement. The Company recognized interest income of \$0 and \$0 in 2025 and 2024, respectively.

The Company has an intercompany promissory note with AE in the amount of \$22M issued March 4, 2025. Under this agreement, AE pays regular monthly payments of interest based on the stated fixed interest rate of 5.58%. The Company recognized interest income of \$1,015,712 and \$0 in 2025 and 2024, respectively. Interest payments are made in arrears. The Company has recorded interest receivable of \$104,261 and \$0 as of December 31, 2025 and 2024, respectively. The terms of settlement provide that AE will pay this note, and any accrued unpaid interest, in accordance with the expiration of the promissory note agreement. The note matures on February 28, 2030.

The Company has no SCA investments.

Investing Activity

During 2025 and 2024 the Company acquired and/or sold certain investments with the Related Parties, as follows:

	2025			2024		
	Purchase Costs	Sale Proceeds	Realized Gain (Loss)	Purchase Costs	Sale Proceeds	Realized Gain (Loss)
UHFG	\$ -	\$ (485,827)	\$ (1,241,641)	\$ 747,063	\$ (250,000)	\$ -
UHPC	50,940	-	-	1,712,085	(106,735)	(23,366)
SIC	-	-	-	1,551,608	-	-
AE	-	(7,871,592)	(26,423)	-	-	-
MPCC	-	-	-	-	-	-

UHLIC was the holder of a surplus note issued by SIC effective December 15, 2023 for the principal amount of \$2,500,000 with interest at 6.5% to be repaid semi-annually. The first payment commenced on June 30, 2024 and would continue semi-annually over 10 years.

On July 17, 2025, the surplus note issued by SIC and originally held by UHLIC was purchased by UHFG for the face amount of \$2.5M. UHLIC reflected the \$2.5M sale on Schedule BA. Each payment of interest on and principal of the surplus note may be made only with the prior approval of the Oregon Department of Consumer and Business Services and only to the extent the Company has sufficient surplus earnings to make such payment. During the year ended December 31, 2025, the issuer did not request approval to pay interest and did not receive approval; as a result, cash interest payments were not made to the holder. Any unapproved or unpaid interest is not accrued in these financial statements.

Interest Income related to payment by the issuer on June 30, 2024 of \$81,250 was recognized in 2025. No additional payments were made by the issuer during the time the company held the surplus note. The failure to obtain approval or to make scheduled payments does not constitute a default under statutory accounting.

The surplus note is subordinate and junior in right of payment to the prior payment in full of all Policy Claims and Senior Indebtedness. In the event that SIC is subject to liquidation proceedings, holders of Indebtedness, Policy Claims and Prior Claims would be afforded a greater priority under the Liquidation Act and the terms of the Notes and accordingly, would have the right to be paid in full before any payments of interest or principal are made to UHLIC, the holder of the surplus note.

11. Debt

A. Line of Credit Agreement

The Company has an unsecured short-term line of credit of \$2 million with Wells Fargo Bank which provides for interest at a variable rate of 4.00% above Daily Simple SOFR. As of December 31, 2025, and 2024, no amounts were outstanding under the line and no amounts were drawn for the years then ended. The line of credit expires on September 5, 2027.

NOTES TO FINANCIAL STATEMENTS

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank of Des Moines (FHLB) as of August 30, 2024. Through its membership, the Company has plans to conduct business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds to increase profitability, as tactical funding source as well as for spread margin income. The Company has determined the actual or estimated maximum borrowing capacity as \$101M. The Company calculated this amount in accordance with FHLB specific borrowing limits.

(2) FHLB Capital Stock

a) Amount of FHLB capital stock held, in aggregate, and classified as follows:

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ 442,700	\$ 442,700	\$ -
(b) Membership Stock - Class B	-	-	-
(c) Activity Stock	4,050,000	4,050,000	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 4,492,700</u>	<u>\$ 4,492,700</u>	<u>\$ -</u>
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 101,225,521	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ 438,100	\$ 438,100	\$ -
(b) Membership Stock - Class B	-	-	-
(c) Activity Stock	-	-	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	<u>\$ 438,100</u>	<u>\$ 438,100</u>	<u>\$ -</u>
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 40,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b) Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ 442,700	\$ 442,700	\$ -	\$ -	\$ -	\$ -
2. Class B	-	-	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged as of Reporting Date

a) Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 119,658,781	\$ 117,761,380	\$ 90,000,000
2. Current Year General Account Maximum Collateral Pledged	119,658,781	117,761,380	90,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b) Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 121,893,080	\$ 119,896,499	\$ 90,000,000
2. Current Year General Account Maximum Collateral Pledged	121,893,080	119,896,499	90,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -

(4) Borrowing from FHLB

a) Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 90,000,000	\$ 90,000,000	\$ -	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	<u>\$ 90,000,000</u>	<u>\$ 90,000,000</u>	<u>\$ -</u>	<u>\$ -</u>
2. Prior Year end				
(a) Debt	\$ -	-	-	XXX
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	XXX
(d) Aggregate Total (a+b+c)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

b) Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ 90,000,000	\$ 90,000,000	\$ -
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total (1+2+3)	<u>\$ 90,000,000</u>	<u>\$ 90,000,000</u>	<u>\$ -</u>

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c) FHLB – Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	YES
2. Funding Agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company established a supplemental executive benefit plan to provide incentives to certain executives and officers to remain employed with the Company until retirement. This plan included a component for excess 401(k) and profit sharing for officers who qualify. The value of the plans as of December 31, 2025 and 2024 were \$850,636 and \$849,156, respectively.

B.-D.

Not Applicable

NOTES TO FINANCIAL STATEMENTS

E. Defined Contribution Plans

The Company participates in the United Heritage Financial Group 401(k) Plan (the Plan), for which all employees age 21 or over and employed for one month or more are eligible to participate. Participating employees may elect to contribute up to the Internal Revenue Service limitations to available investment funds. The Company matches employee contributions up to a maximum of 4% of employee salaries and, in addition, provides discretionary profit-sharing contributions under the Plan's profit-sharing component. For the years ended December 31, 2025 and 2024, the Company's expense incurred for the Plan was \$233,482 and \$191,566 respectively.

F.&G.

Not Applicable

H. Postemployment Benefits and Compensated Absences

The Company provides health care benefits for a limited group of retired employees under an unfunded post-retirement benefit plan which provides for payment of the retired employees' medical insurance premiums. The post-retirement benefit obligation for this plan was estimated to be \$2,456 and \$2,631 at December 31, 2025 and 2024, respectively. The net periodic post-retirement benefit expense was \$175 and \$181 during 2025 and 2024, respectively.

I. Impact of Medicare Modernization Act on Post-Retirement Benefits

Post-Retirement Benefits are not impacted by the Medicare Modernization Act.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A.* The Company has 1,500,000 common stock shares authorized, 1,000,000 shares issued and outstanding. Par value for all common stock shares is \$5.
- B.* The Company has no preferred stock outstanding.
- C.* The payment of dividends by the Company to its stockholder is limited and can only be made from earned profits unless prior approval is received from the Department. The maximum amount of dividends that may be paid by life insurance companies without prior approval is an amount that is the greater of 10% of the Company's surplus available to policyholders as of December 31 of the year immediately preceding or the net gain from operations, excluding capital gains or losses. The maximum amount that can be paid in 2025 without prior approval of the Department is \$8,223,860.
- D.* For the detail of dividends paid, refer to Note 10 – Information Concerning Parents, Subsidiaries and Affiliates.
- E.* Within the limitations of (c) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F.* There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- G.* The total amount of advanced to surplus not repaid is \$0.
- H.* The Company had no common stock shares held for special purposes.
- I.* There were no changes in balances of special purpose funds from the prior year.
- J.* The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses at December 31, 2025 is \$6,185,075.

NOTES TO FINANCIAL STATEMENTS

K. Surplus Note

The Company issued the following surplus note:

Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest And/Or Principal
0001	9/15/2005	0.0649	7,500,000	No	2,800,000	2,800,000	—
Total	XXX	XXX	7,500,000	XXX	2,800,000	2,800,000	—

Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Remitted (Actual Transfer of Cash/Assets)	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
0001	217,364	6,883,943	—	—	4,700,000	9/15/2035
Total	217,364	6,883,943	—	—	4,700,000	XXX

Item Number	Are Surplus Note Payments Contractually Linked?	Surplus Note Payments Subject to Administrative Offsetting Provisions?	Were Surplus Note Proceeds Used to Purchase an Asset Directly From the Holder of the Surplus Note?	Is Asset Issuer a Related Party	Type of Assets Received Upon Issuance
0001	No	No	No	No	Cash
Total	XXX	XXX	XXX	XXX	XXX

Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer?
0001	N/A	N/A	No
Total	—	XXX	XXX

The surplus note in the amount of \$7,500,000, listed above is held by Wilmington Trust Company, as trustee. The face amount of \$2,800,000 remains outstanding at December 31, 2025. The Company received cash in exchange for the note.

The surplus note is subordinate and junior in right of payment to the prior payment in full of all Policy Claims and Senior Indebtedness. In the event that the Company is subject to liquidation proceedings, holders of Indebtedness, Policy Claims and Prior Claims would be afforded a greater priority under the Liquidation Act and the terms of the Notes and accordingly, would have the right to be paid in full before any payments of interest or principal are made to the holders of the surplus note.

Interest on the surplus note is paid quarterly, in arrears, beginning December 15, 2005. The Company entered an interest rate swap agreement for the first five years which fixes the interest at an annual rate of 5.534%. In 2011, the Company agreed to let the interest float at the contractual rate of 3-month LIBOR plus 3.20%. In 2024, the rate was updated to 3-month CME Term SOFR. Total interest expense paid for 2025 and 2024 was \$217,364 and \$272,904 respectively. The principal amount of the note matures on September 15, 2035.

Each payment of interest on and principal of the surplus note may be made only with the prior approval of the Director of the Idaho Department of Insurance and only to the extent the Company has sufficient surplus earnings to make such payment.

L. & M. Quasi-Reorganization

Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

Not Applicable

B. Assessments

During the reporting period the Company received no notifications of insurance company insolvencies resulting in expected guaranty fund assessments against the Company.

C. Gain Contingencies

The Company has no gain contingencies.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

E. Joint and Several Liabilities

Not Applicable

NOTES TO FINANCIAL STATEMENTS

F. All Other Contingencies

The Company, in the normal course of business, is at times a defendant in various lawsuits. In the opinion of management, the effects, if any, of such lawsuits are not expected to be material to the Company's financial position or results of operations.

15. Leases

Lessee Operating Leases

The Company leased office equipment under non-cancelable operating lease agreements that expire on July 1, 2027, December 31, 2028, and January 31, 2030. Rental expense for 2025 and 2024 was \$120,509 and \$123,176, respectively.

The Company leased storage space on a month-to-month basis. The Company incurred rent expense of \$1,800 and \$1,951 for the years ended December 31, 2025 and 2024, respectively.

At December 31, 2025, minimum aggregate rental commitments are as follows:

Year Ending December 31	
2026	\$ 110,645
2027	104,717
2028	98,790
2029	41,580
2030	<u>5,115</u>
Total	\$ 360,847

Lessor Leases

The Company subleased portions of its building to tenants under non-cancelable operating leases expiring in 2027, 2028, and 2030. The Company recognized \$257,672 and \$245,976 as rental income in 2025 and 2024, respectively. All subleased portions are in the Company's secondary building that is held for sale as of December 31, 2025. Upon the sale of the building, there will no longer be any lessor leases nor lease income.

Future minimum lease payment receivables under noncancelable leasing arrangements as of December 31, 2025 are as follows:

Year Ending December 31	
2026	\$ 279,959
2027	273,192
2028	136,146
2029	115,017
2030	<u>118,468</u>
Total	\$ 922,782

Leasing is not a significant part of the Company's business activities in terms of revenue, net income, or assets.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk

Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A.&B.

Not Applicable

C. Wash Sales

There were no wash sales during the period ended December 31, 2025.

18. Gains or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

ASO Plans

The gain from operations from Administrative Services Only (ASO) uninsured plans was as follows during 2025:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative Expenses (including administrative fees) in excess of actual expenses	\$ 1,941	\$ -	\$ 1,941
b. Total net other income or expenses (including interest paid to or received from plans)	-	-	-
c. Net gain (or loss) from operations	\$ 1,941	\$ -	\$ 1,941
d. Total claim payment volume	\$ -	\$ -	-

NOTES TO FINANCIAL STATEMENTS

The company has no ASC Plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

20. Fair Value Measurements

- (1) The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on SSAP 100. The three-tier fair value hierarchy of SSAP 100, which prioritizes the inputs used in the valuation methodologies, is as follows:

Level 1 – Valuations based on quoted prices for identical assets and liabilities in active markets.

Level 2 – Valuations based on observable inputs other than quoted prices included in Level 1, such as quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets and liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data.

Level 3 – Valuations based on unobservable inputs reflecting the Company's own assumptions, consistent with reasonably available assumptions made by other market participants. These valuations require significant judgment.

Fair Value Measurements at December 31, 2025				
	Level 1	Level 2	Level 3	Total
Assets at fair value:				
Bonds				
Issuer Credit Obligations	\$ 596,847	\$ 431,736,615	\$ 736,740	\$ 433,070,202
Asset-Backed Securities	-	182,694,869	-	182,694,869
Total Bonds	596,847	614,431,484	736,740	615,765,071
Preferred stocks				
Industrial and misc	15,607,120	-	-	15,607,120
Total Preferred Stocks	15,607,120	-	-	15,607,120
Common stocks				
Industrial and misc	4,876,545	-	5,044,778	9,921,323
Total Common Stocks	4,876,545	-	5,044,778	9,921,323
Mortgage loans on real estate	-	-	54,783,320	54,783,320
Policy loans	-	-	5,054,965	5,054,965
Other invested assets	-	4,204,339	-	4,204,339
Short-term investments	-	-	-	-
Total assets at fair value	\$ 21,080,512	\$ 618,635,823	\$ 65,619,803	\$ 705,336,138

- (2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Level 3 pricing represents discounted cash flow analysis performed by the Company. Inputs include tranche hierarchy provided in the offering memorandum, constant assumed default rates and projections supplied by a third party, and cash flow model discount rates derived from publicly traded mutual funds in similar asset classes.

Description	Beginning Balance at 1/1/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
Assets:										
Bonds	\$ 736,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 736,740
Common Stock	990,178	-	-	-	-	4,054,600	-	-	-	5,044,778
Mortgage loans	2,553,181	-	-	-	2,813,239	50,000,000	-	(583,100)	-	54,783,320
Policy Loans	4,988,461	-	-	-	-	-	1,566,895	(1,500,391)	-	5,054,965
Total Assets	\$ 9,268,560	\$ -	\$ -	\$ -	\$ 2,813,239	\$ 54,054,600	\$ 1,566,895	\$ (2,083,491)	\$ -	\$ 65,619,803

- (3) There were no transfers into or out of Levels 1, 2, and 3 in the fair value hierarchy during the year ended December 31, 2025.
- (4) Fair values for investment securities are based on prices received from a third-party pricing service that uses quoted market prices in active markets or observable market inputs other than quoted market prices. In general, investments classified within Level 3 use many of the same valuation techniques and inputs as in the Level 2. However, if key inputs are unobservable, or if the investments are less liquid and there is very limited trading activity, the investments are generally classified as Level 3.

Bonds: To measure their fair value, the reporting entity generally uses the market approach. Level 2 pricing represents quoted prices in markets that are not active, trades of identical or comparable securities, and benchmark yields. Level 3 pricing represents discounted cash flow analysis performed by the Company. Inputs include tranche hierarchy provided in the offering memorandum, constant assumed default rates and projections supplied by a third party, and cash flow model discount rates derived from publicly traded mutual funds in similar asset classes.

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Common Stocks: As of December 31, 2025, investment in level 3 was \$552,078 which represents the percentage of ownership in Idaho Trust Bancorp and Subsidiary and \$442,700 which represents membership stock in FHLB Des Moines, and \$4,050,000 which represents activity stock in FHLB Des Moines. To measure their fair value, the reporting entity used financial statements provided by the investees as significant input. The company's ownership in restricted FHLB shares are carried at par value.

Mortgage loans: The fair values for mortgage loans are estimated using discounted cash flow analysis, with interest rates currently being offered for similar loans. Loans with similar characteristics are aggregated for purposes of the calculations.

Policy loans: The fair value for policy loans equals the carrying amounts reported in the statutory balance sheets.

21. Other Items

A.-E.

Not Applicable

F. Subprime-Mortgage-Related Risk Exposure

The Company has no direct exposure to subprime mortgage loans.

The Company owns certain Collateralized Debt Obligations ("CDOs") that include within their holdings corporate debt issues of monoline insurers, homebuilders, and mortgage companies tangentially related to subprime exposure. These holdings may represent up to 5% or more of assets of various CDOs. Due to overcollateralization and excess interest, it is not clear whether future losses are probable; however, the Company monitors the underlying defaults and will impair assets when and if it becomes clear that the overall CDO has been impacted to the extent of reducing future anticipated cash flow.

G.&H.

Not Applicable

22. Events Subsequent

The Company has entered into a Purchase and Sale Agreement for the sale of the building held as of December 31, 2025. The anticipated closing date is March 12, 2026 for the expected sales price of \$3,875,000 resulting in an estimated net gain of \$500,000.

23. Reinsurance

Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X) If yes, give full details.

2. Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X) If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

- 1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)

If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

\$0

What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?

\$0

- 2) Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X) If yes, give full details.

NOTES TO FINANCIAL STATEMENTS

Section 3 - Ceded Reinsurance Report - Part B

1) What is the estimated amount of the aggregate reduction in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate: \$12,619,896.

2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the company as of the effective date of the agreement?

Yes (X) No ()

If yes, what is the amount of reinsurance credits, whether as asset or a reduction of liability, taken for such new agreements or amendments? \$0

Uncollectible Reinsurance

The Company does not have any uncollectible reinsurance.

Commutation of Ceded Reinsurance

The Company has one reinsurance agreement covering a cancer expense policy that provides for commutation after a period of two years at the election of the reinsurer. At this time no claims have been commuted.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

E. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

Yes () No (X)

25. Change in Incurred Losses and Loss Adjustment Expenses

Not Applicable

26. Inter-company Pooling Arrangements

Not Applicable

27. Structured Settlements

Not Applicable

28. Health Care Receivables

Not Applicable

29. Participating Policies

For the reporting year ended 2025, premiums under individual life participating policies were collected in the amount of \$554,996 or 0.9% of individual life premiums collected. All other lines of business are non-participating. The Company accounts for its policyholder dividends in accordance with SSAP No 51. A liability is established for all dividends due and unpaid as well as dividends payable in the following calendar year. Dividends left on deposit including accrued interest are established as part of the liabilities for dividends. The Company paid dividends in the amount of \$146,639 to policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves

Not Applicable

31. Reserves for Life Contracts and Annuity Contracts

The Company waives deduction of deferred fractional premiums upon death of the insured and returns that portion of the final premium paid beyond the monthly anniversary following the date of death. All reserves are calculated on a continuous basis so no additional reserves are required.

Extra premiums are charged for substandard lives. Reserves are determined by reflecting the substandard rating in the table used to compute the reserves.

As of December 31, 2025, the Company had \$33,151,625 of insurance in force for which the gross premiums are less than the net premiums according to the valuation standard set by the State of Idaho. Reserves to cover the deficient premium totaled \$103,453 (gross) and \$103,453 (net of reinsurance) and are reported in Exhibit 5, Life Insurance and Annuities sections.

The Tabular Interest has been determined by formula as described in the instructions.

The Tabular Less Actual Reserve Released has been determined by formula as described in the instructions.

NOTES TO FINANCIAL STATEMENTS

The Tabular Cost has been determined by formula as described in the instructions.

For the determination of Tabular Interest on Funds not involving life contingencies, the tabular interest is calculated as the difference between the sum of the current year mean reserve and payments incurred during the year and the sum of the mean reserve for the previous year, incoming considerations and other increases.

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	- %
b. At book value less current surrender charge of 5% or more	111,049,812	-	-	111,049,812	45.4
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	111,049,812	-	-	111,049,812	45.4
e. At book value without adjustment (minimal or no charge or adjustment)	127,327,249	-	-	127,327,249	52.0
(2) Not subject to discretionary withdrawal	6,474,239	-	-	6,474,239	2.6
(3) Total (gross: direct + assumed)	244,851,299	-	-	244,851,299	100.0 %
(4) Resinsurance ceded	-	-	-	-	
(5) Total (net) (3) - (4)	\$ 244,851,299	\$ -	\$ -	\$ 244,851,299	
(6) Amount included in A(1)b above that will move to A(1)e in the year after the statement date:	\$ 44,037,186	\$ -	\$ -	\$ 44,037,185.53	

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	- %
b. At book value less current surrender charge of 5% or more	-	-	-	-	-
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	-	-	-	-	-
e. At book value without adjustment (minimal or no charge or adjustment)	18,494,860	-	-	18,494,860	96.1
(2) Not subject to discretionary withdrawal	746,172	-	-	746,172	3.9
(3) Total (gross: direct + assumed)	19,241,032	-	-	19,241,032	100.0 %
(4) Resinsurance ceded	-	-	-	-	
(5) Total (net) (3) - (4)	\$ 19,241,032	\$ -	\$ -	\$ 19,241,032	
(6) Amount included in B(1)b above that will move to B(1)e in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

C. DEPOSIT-TYPE CONTRACTS

(no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	- %
b. At book value less current surrender charge of 5% or more	-	-	-	-	-
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	-	-	-	-	-
e. At book value without adjustment (minimal or no charge or adjustment)	3,806,015	-	-	3,806,015	50.2
(2) Not subject to discretionary withdrawal	3,776,842	-	-	3,776,842	49.8
(3) Total (gross: direct + assumed)	7,582,858	-	-	7,582,858	100.0 %
(4) Resinsurance ceded	-	-	-	-	
(5) Total (net) (3) - (4)	\$ 7,582,858	\$ -	\$ -	\$ 7,582,858	
(6) Amount included in C(1)b above that will move to C(1)e in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

NOTES TO FINANCIAL STATEMENTS

D. Life & Accident Health Annual Statement

(1)	Exhibit 5, Annuities Section, Total (net)	\$ 264,092,331
(2)	Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	686,703
(3)	Exhibit 7, Deposit Type Contracts, Line 14, Column 1	6,896,154
(4)	Subtotal	271,675,189

Separate Accounts Annual Statement:

(5)	Exhibit 3, Line 0299999, Column 2	-
(6)	Exhibit 3, Line 0399999, Column 2	-
(7)	Policyholder dividend and coupon accumulations	-
(8)	Policyholder premiums	-
(9)	Guaranteed interest contracts	-
(10)	Other contract deposit funds	-
(11)	Subtotal	-
(12)	Combined Total	\$ 271,675,189

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	General Account			Separate Account - Guaranteed and Nonguaranteed		
	Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
A. Subject to discretionary withdrawal, surrender values, or policy loans:						
(1)	Term Policies with Cash Value	-	\$ 141,624	\$ 122,162	-	-
(2)	Universal Life	-	-	-	-	-
(3)	Universal Life with Secondary Guarantees	17,496,986	16,467,239	17,796,533	-	-
(4)	Indexed Universal Life	-	-	-	-	-
(5)	Indexed Universal Life with Secondary Guarantees	-	-	-	-	-
(6)	Inexed Life	-	-	-	-	-
(7)	Other Permanent Cash Value Life Insurance	-	307,962,457	328,595,222	-	-
(8)	Variable Life	-	-	-	-	-
(9)	Variable Universal Life	-	-	-	-	-
(10)	Miscellaneous Reserves	-	-	29,287	-	-
B. Not subject to discretionary withdrawal or no cash value						
(1)	Term Policies without Cash Value	XXX	XXX	307,415	-	-
(2)	Accidental Death Benefits	XXX	XXX	463,573	-	-
(3)	Disability - Active Lives	XXX	XXX	22,748	-	-
(4)	Disability - Disabled Lives	XXX	XXX	1,287,870	-	-
(5)	Miscellaneous Reserves	XXX	XXX	3,172,647	-	-
C.	Total (gross: direct + assumed)	17,496,986	324,571,320	351,797,455	-	-
D.	Reinsurance Ceded	-	-	705,296	-	-
E.	Total (net) (C) - (D)	\$ 17,496,986	\$ 324,571,320	\$ 351,092,159	-	-

F. Amount

Life & Accident & Health Annual Statement:

(1)	Exhibit 5, Accidental Death Benefits Section, Total (net)	\$ 346,381,137
(2)	Exhibit 5, Disability - Active Lives Section, Total (net)	463,573
(3)	Exhibit 5, Disability - Disabled Lives Section, Total (net)	22,748
(4)	Exhibit 5, Miscellaneous Reserves Section, Total (net)	1,052,055
(5)	Subtotal	3,172,647
(6)	Subtotal	351,092,159

Separate Accounts Annual Statement:

(7)	Exhibit 3, Line 0199999, Column 2	-
(8)	Exhibit 3, Line 0499999, Column 2	-
(9)	Exhibit 3, Line 0599999, Column 2	-
(10)	Subtotal (Lines (7) through (9))	-
(11)	Combined Total ((6) and (10))	\$ 351,092,159

34. Premium and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2025, were as follows:

<u>Type</u>	<u>Gross</u>	<u>Net of Loading</u>
1) Industrial	\$ -	\$ -
2) Ordinary new business	4,281	1,042
3) Ordinary renewal	6,307	(14,833)
4) Credit Life	-	-
5) Group Life	(327,199)	(363,462)
6) Group Annuity	-	-
7) Totals	\$ (316,611)	\$ (377,253)

35. Separate Accounts

Not Applicable

36. Loss/Claim Adjustment Expenses

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Idaho
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/17/2024
- 3.4 By what department or departments?
Idaho Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
JLK Rosenberger, LLP 2601 Main Street #580 Irvine, CA 92614
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain.
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Glenn A. Tobleman, FSA, FCAS, MAAA
660 Chase Oaks Blvd., Ste. 150
Plano, TX 75023-2383
Actuary associated with actuarial consulting firm, Lewis & Eliis, Actuaries & Consultants
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company ...
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If yes, provide explanation
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others\$
 - 21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses\$
 - 22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$ 73, 107
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 25.093 Total payable for securities lending reported on the liability page \$ 0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ 0
- 26.22 Subject to reverse repurchase agreements \$ 0
- 26.23 Subject to dollar repurchase agreements \$ 0
- 26.24 Subject to reverse dollar repurchase agreements \$ 0
- 26.25 Placed under option agreements \$ 0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0
- 26.27 FHLB Capital Stock \$ 4,492,700
- 26.28 On deposit with states \$ 3,782,078
- 26.29 On deposit with other regulatory bodies \$ 0
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 117,761,380
- 26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Principal Custody Solutions	Minneapolis, MN

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Dean Sandros	A.....
.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
2545413	Dean Sandros	N/A	NO.....
.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	482,184,406	433,070,203	(49,114,203)
31.2 Asset-Backed Securities	184,274,936	182,694,869	(1,580,067)
31.3 Preferred stocks	15,733,620	15,607,120	(126,500)
31.4 Totals	682,192,962	631,372,192	(50,820,770)

31.5 Describe the sources or methods utilized in determining the fair values:

Fair value obtained from third party service

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Fair value obtained from third party service

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
a. The security was either:
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [X] No []

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] N/A []

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 142,096

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
AM BEST RATING SERVICES, INC	35,900
KBRA HOLDINGS, LLC	45,000

41.1 Amount of payments for legal expenses, if any? \$

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [X] No []
- 1.2 If yes, indicate premium earned on U.S. business only.\$ 862
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$
 1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$ 0
- 1.6 Individual policies: Most current three years:
 1.61 Total premium earned\$ 0
 1.62 Total incurred claims\$ 0
 1.63 Number of covered lives 0
All years prior to most current three years:
 1.64 Total premium earned\$ 862
 1.65 Total incurred claims\$ 0
 1.66 Number of covered lives 1
- 1.7 Group policies: Most current three years:
 1.71 Total premium earned\$ 0
 1.72 Total incurred claims\$ 0
 1.73 Number of covered lives 0
All years prior to most current three years:
 1.74 Total premium earned\$ 0
 1.75 Total incurred claims\$ 0
 1.76 Number of covered lives 0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	862	862
2.2 Premium Denominator	99,588,079	100,928,167
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	285,160	298,486
2.5 Reserve Denominator	620,693,855	602,492,786
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

- 3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]
- 3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [] No [] N/A [X]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$
- 3.4 State the authority under which Separate Accounts are maintained:

- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No []
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No []
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
 4.1 Amount of loss reserves established by these annuities during the current year:\$
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [X] N/A []
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written \$ 60,717,112
- 7.2 Total Incurred Claims \$ 45,658,069
- 7.3 Number of Covered Lives 86,277

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []
9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:
- a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.
- b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.
- c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.
- d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).
- Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? Yes [] No [X] N/A []

10. Provide the current-year amounts at risk for the following categories.
- | <u>Individual and Industrial Life</u> | | Amount at Risk |
|---------------------------------------------------------------------------------|----------------|----------------|
| 10.01 Modified Coinsurance Assumed Reserves | ..... \$ ..... | ..... |
| 10.02 Modified Coinsurance Ceded Reserves | ..... \$ ..... | ..... |
| <u>Individual and Industrial Life Policies With Pricing Flexibility</u> | | Amount at Risk |
| 10.03 Net Amount (Direct + Assumed - Ceded) in Force | \$ | 495,184,263 |
| 10.04 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) | \$ | 266,242,309 |
| 10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) | ..... \$ ..... | ..... |
| 10.06 Net Modified Coinsurance Reserves (Assumed - Ceded) | ..... \$ ..... | ..... |
| 10.07 Life Reserves (10.04 + 10.05 + 10.06) | \$ | 266,242,309 |
| 10.08 Life Net Amount at Risk (10.03 - 10.07) | \$ | 228,941,954 |
| <u>Individual and Industrial Term Life Policies Without Pricing Flexibility</u> | | Amount at Risk |
| 10.09 Net Amount (Direct + Assumed - Ceded) in Force | \$ | 552,943 |
| 10.10 Exhibit 5 Life Reserves (Direct + Assumed - Ceded) | \$ | 99,242 |
| 10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded) | ..... \$ ..... | ..... |
| 10.12 Net Modified Coinsurance Reserves (Assumed - Ceded) | ..... \$ ..... | ..... |
| 10.13 Life Reserves (10.10 + 10.11 + 10.12) | \$ | 99,242 |
| 10.14 Life Net Amount at Risk (10.09 - 10.13) | \$ | 453,701 |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

<u>Group and Credit Life (Excluding FEGLI/SGLI)</u>		Amount at Risk
10.15	Modified Coinsurance Assumed Reserves	\$
10.16	Modified Coinsurance Ceded Reserves	\$
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under</u>		 Amount of Risk
10.17	Net Amount (Direct + Assumed - Ceded) in Force	\$ 1,364,156,902
10.18	Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.19	Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.20	Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.21	Life Reserves (10.18 + 10.19 + 10.20)	\$ 0
10.22	Life Net Amount at Risk (10.17 - 10.21)	\$ 1,364,156,902
 <u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months</u>		 Amount of Risk
10.23	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.24	Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.26	Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.27	Life Reserves (10.24 + 10.25 + 10.26)	\$ 0
10.28	Life Net Amount at Risk (10.23 - 10.27)	\$ 0
 <u>Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility</u>		 Amount of Risk
10.29	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.30	Exhibit 5 Life Reserves (Direct + Assumed - Ceded)	\$
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed - Ceded)	\$
10.32	Net Modified Coinsurance Reserves (Assumed - Ceded)	\$
10.33	Life Reserves (10.30 + 10.31 + 10.32)	\$ 0
10.34	Life Net Amount at Risk (10.29 - 10.33)	\$ 0

Life, Accident and Health Companies Only:

- 11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 11.2 Net reimbursement of such expenses between reporting entities:
- | | |
|----------------------|--------------------|
| 11.21 Paid | \$ 6,835,238 |
| 11.22 Received | \$ |
- 12.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 12.2 If yes, what amount pertaining to these lines is included in:
- | | |
|----------------------------|----------|
| 12.21 Page 3, Line 1 | \$ |
| 12.22 Page 4, Line 1 | \$ |
13. For stock reporting entities only:
- 13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 4,000,000
- 14.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 14.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 14.3 If 14.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- | | 1 | 2 | 3 |
|-------------------------------------------------------------|------------------------|----------------------|-----------------|
| | Reinsurance
Assumed | Reinsurance
Ceded | Net
Retained |
| 14.31 Earned premium | | | 0 |
| 14.32 Paid claims | | | 0 |
| 14.33 Claim liability and reserve (beginning of year) | | | 0 |
| 14.34 Claim liability and reserve (end of year) | | | 0 |
| 14.35 Incurred claims | 0 | 0 | 0 |

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

14.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 14.31 and 14.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
14.41	<\$25,000	.....	.....
14.42	\$25,000 - 99,999	.....	.....
14.43	\$100,000 - 249,999	.....	.....
14.44	\$250,000 - 999,999	.....	.....
14.45	\$1,000,000 or more	.....	.....

14.5 What portion of earned premium reported in 14.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

- 15. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
- 16. How often are meetings of the subordinate branches required to be held?
.....
- 17. How are the subordinate branches represented in the supreme or governing body?
.....
- 18. What is the basis of representation in the governing body?
.....
- 19.1 How often are regular meetings of the governing body held?
.....
- 19.2 When was the last regular meeting of the governing body held?
- 19.3 When and where will the next regular or special meeting of the governing body be held?
.....
- 19.4 How many members of the governing body attended the last regular meeting?
- 19.5 How many of the same were delegates of the subordinate branches?
- 20. How are the expenses of the governing body defrayed?
.....
- 21. When and by whom are the officers and directors elected?
.....
- 22. What are the qualifications for membership?
.....
- 23. What are the limiting ages for admission?
.....
- 24. What is the minimum and maximum insurance that may be issued on any one life?
.....
- 25. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
- 26. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 27.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 27.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
- 28. What proportion of first and subsequent year's payments may be used for management expenses?
 - 28.11 First Year %
 - 28.12 Subsequent Years %
- 29.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 29.2 If so, what amount and for what purpose? \$
- 30.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 30.2 If yes, at what age does the benefit commence?
- 31.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 31.2 If yes, when?
.....
- 32. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 33.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 33.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 33.3 If yes, explain
.....
- 34.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 34.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 35. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 36.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 36.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
Total	.....0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2025	2 2024	3 2023	4 2022	5 2021
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	818,771	826,134	836,552	851,939	869,637
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	72,119	83,282	98,253	123,643	148,675
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	3,681,411	3,719,177	3,550,727	3,542,755	3,264,442
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	4,572,301	4,628,593	4,485,532	4,518,336	4,282,753
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	53,964	54,000	50,702	48,517	48,794
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	16	15	15	34	54
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	122,996	153,364	92,765	100,423	210,905
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	176,976	207,379	143,482	148,974	259,753
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	60,167,913	60,037,459	56,369,860	54,541,249	55,205,805
15. Group life (Line 20.4, Col. 3)	4,273,271	3,990,558	3,927,711	3,549,105	3,316,219
16. Individual annuities (Line 20.4, Col. 4)	30,120,042	32,060,112	41,691,221	31,086,674	38,003,859
17. Group annuities (Line 20.4, Col. 5)	0	0	0	0	0
18. Accident & Health (Line 20.4, Col. 6)	5,026,853	4,840,038	4,734,675	4,226,839	3,562,013
19. Other lines of business (Line 20.4, Col. 8)	0	0	0	0	0
20. Total	99,588,079	100,928,167	106,723,467	93,403,867	100,087,896
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	843,046,208	736,832,252	726,936,827	704,096,963	682,175,880
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	758,590,575	654,593,648	645,082,757	626,007,447	606,028,411
23. Aggregate life reserves (Page 3, Line 1)	615,871,194	597,324,811	584,659,386	562,330,411	540,111,529
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)	2,417,384	2,467,069	2,557,486	2,232,701	2,153,906
25. Deposit-type contract funds (Page 3, Line 3)	6,896,154	8,145,940	9,135,126	9,859,317	11,000,088
26. Asset valuation reserve (Page 3, Line 24.01)	12,380,129	12,671,482	13,110,810	10,728,404	12,964,357
27. Capital (Page 3, Lines 29 and 30)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
28. Surplus (Page 3, Line 37)	79,455,634	77,238,605	76,854,071	73,089,515	71,147,471
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	20,734,887	14,680,614	24,514,582	20,743,662	34,296,582
Risk-Based Capital Analysis					
30. Total adjusted capital	96,912,257	94,989,604	95,047,339	88,903,331	89,200,080
31. Authorized control level risk - based capital	10,714,265	13,317,482	15,399,073	15,228,450	9,191,628
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	80.4	86.1	85.3	85.6	84.6
33. Stocks (Lines 2.1 and 2.2)	3.1	3.9	3.9	7.0	8.4
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	6.2	0.3	0.5	0.5	0.6
35. Real estate (Lines 4.1, 4.2 and 4.3)	1.1	1.2	1.3	1.4	1.5
36. Cash, cash equivalents and short-term investments (Line 5)	1.3	0.3	0.2	0.1	0.5
37. Contract loans (Line 6)	0.6	0.7	0.7	0.7	0.7
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8)	7.4	7.5	8.1	4.6	3.8
40. Receivables for securities (Line 9)	0.0	0.1	0.1	0.1	0.0
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 9 + 15, Col. 1)	0				
45. Affiliated preferred stocks (Schedule D Summary, Line 22, Col. 1)					0
46. Affiliated common stocks (Schedule D Summary Line 28, Col. 1),	16,624	14,881	15,788	15,251	15,148
47. Affiliated mortgage loans on real estate					
48. All other affiliated					
49. Total of above Lines 44 to 48	16,624	14,881	15,788	15,251	15,148
50. Total Investment in Parent included in Lines 44 to 48 above					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Total Nonadmitted and Admitted Assets					
51. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	447,795	861,193	768,786	646,219	881,596
52. Total admitted assets (Page 2, Line 28, Col. 3).....	843,046,208	736,832,252	726,936,827	704,096,963	682,175,880
Investment Data					
53. Net investment income (Exhibit of Net Investment Income).....	36,321,666	34,744,249	34,818,294	33,091,987	34,169,621
54. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	(234,705)	(27,287)	64,726	723,038	1,781,024
55. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	(671,778)	(1,730,856)	4,925,511	(904,679)	3,510,424
56. Total of above Lines 53, 54 and 55.....	35,415,183	32,986,107	39,808,531	32,910,346	39,461,069
Benefits and Reserve Increases (Page 6)					
57. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8).....	85,888,128	92,830,693	88,765,083	76,405,669	70,999,650
58. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6).....	1,502,986	1,522,014	1,781,366	1,643,880	1,377,049
59. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	15,156,493	14,394,726	12,645,391	10,229,502	10,904,760
60. Increase in A & H reserves (Line 19, Col. 6).....	(49,685)	(90,418)	324,786	78,795	198,448
61. Dividends to policyholders and refunds to members (Line 30, Col. 1).....	146,639	150,315	158,054	164,855	163,687
Operating Percentages					
62. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0.....	25.7	24.9	23.4	26.0	23.7
63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0.....	3.0	3.6	4.8	4.3	3.8
64. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2).....	28.9	29.6	44.5	40.8	44.2
65. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2).....	0.0	0.0	0.0	0.0	0.0
66. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2).....	50.9	48.1	43.0	50.9	55.4
A & H Claim Reserve Adequacy					
67. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3).....	0	0	0	0	XXX
68. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3).....	0	0	0	0	XXX
69. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3).....	2,090,153	2,242,014	2,251,586	2,075,624	XXX
70. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3).....	2,764,686	2,865,327	2,520,066	2,420,848	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
71. Individual industrial life (Page 6.1, Col. 2).....	0	0	0	0	0
72. Individual whole life (Page 6.1, Col. 3).....	(272,444)	(1,045,799)	(914,624)	(1,409,968)	(615,613)
73. Individual term life (Page 6.1, Col. 4).....	(69,917)	(148,505)	233,064	8,008	(26,186)
74. Individual indexed life (Page 6.1, Col. 5).....	0	0	0	0	0
75. Individual universal life (Page 6.1, Col. 6).....	0	0	0	0	0
76. Individual universal life with secondary guarantees (Page 6.1, Col. 7).....	537,806	1,084,885	991,777	488,075	524,491
77. Individual variable life (Page 6.1, Col. 8).....	0	0	0	0	0
78. Individual variable universal life (Page 6.1, Col. 9).....	0	0	0	0	0
79. Individual credit life (Page 6.1, Col. 10).....	0	0	0	0	0
80. Individual other life (Page 6.1, Col. 11).....	0	0	0	0	0
81. Individual YRT mortality risk only (Page 6.1, Col. 12).....	0	0	0	0	0
82. Group whole life (Page 6.2, Col. 2).....	0	0	0	0	0
83. Group term life (Page 6.2, Col. 3).....	339,713	(16,281)	260,592	(68,061)	(319,897)
84. Group universal life (Page 6.2, Col. 4).....	0	0	0	0	0
85. Group variable life (Page 6.2, Col. 5).....	0	0	0	0	0
86. Group variable universal life (Page 6.2, Col. 6).....	0	0	0	0	0
87. Group credit life (Page 6.2, Col. 7).....	0	0	0	0	0
88. Group other life (Page 6.2, Col. 8).....	0	0	0	0	0
89. Group YRT mortality risk only (Page 6.2, Col. 9).....	0	0	0	0	0
90. Individual deferred fixed annuities (Page 6.3, Col. 2).....	1,472,887	1,730,118	1,762,548	1,654,590	2,760,873
91. Individual deferred indexed annuities (Page 6.3, Col. 3).....	0	0	0	0	0
92. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4).....	0	0	0	0	0
93. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5).....	0	0	0	0	0
94. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6).....	301,629	3,712	376,341	36,110	310,079
95. Individual other annuities (Page 6.3, Col. 7).....	0	0	0	0	0
96. Group deferred fixed annuities (Page 6.4, Col. 2).....	(14,138)	5,527	42,887	7,097	113,606
97. Group deferred indexed annuities (Page 6.4, Col. 3).....	0	0	0	0	0
98. Group deferred variable annuities with guarantees (Page 6.4, Col. 4).....	0	0	0	0	0
99. Group deferred variable annuities without guarantees (Page 6.4, Col. 5).....	0	0	0	0	0
100. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6).....	(10,022)	(8,618)	(6,890)	(4,828)	(266)
101. Group other annuities (Page 6.4, Col. 7).....	0	0	0	0	0
102. A & H-comprehensive individual (Page 6.5, Col. 2).....	0	0	0	0	0
103. A & H-comprehensive group (Page 6.5, Col. 3).....	0	0	0	0	0
104. A & H-Medicare supplement (Page 6.5, Col. 4).....	0	0	0	0	0
105. A & H-vision only (Page 6.5, Col. 5).....	0	0	0	0	0
106. A & H-dental only (Page 6.5, Col. 6).....	0	0	0	0	0
107. A & H-Federal employees health benefits plan (Page 6.5, Col. 7).....	0	0	0	0	0
108. A & H-Title XVIII Medicare (Page 6.5, Col. 8).....	0	0	0	0	0
109. A & H-Title XIX Medicaid (Page 6.5, Col. 9).....	0	0	0	0	0
110. A & H-credit (Page 6.5, Col. 10).....	0	0	0	0	0
111. A & H-disability income (Page 6.5, Col. 11).....	1,991,942	1,975,099	1,725,238	679,969	648,806
112. A & H-long-term care (Page 6.5, Col. 12).....	0	0	0	0	0
113. A & H-other (Page 6.5, Col. 13).....	24,021	40,230	90,327	45,188	22,671
114. Aggregate of all other lines of business (Page 6, Col. 8).....	0	0	0	0	0
115. Fraternal (Page 6, Col. 7).....	0	0	0	0	0
116. Total (Page 6, Col. 1).....	4,301,477	3,620,368	4,561,260	1,436,180	3,418,564

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	8 Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year	0	0	85,593	909,416	0	0	862	52,782	3,719,177	4,628,593
2. Issued during year	0	0	8,503	53,980	0	0	53	2,036	122,996	176,976
3. Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4. Revived during year	0	0	16	867	0	0	0	0	0	867
5. Increased during year (net)	0	0	0	1,987	0	0	0	791	102,152	104,139
6. Subtotals, Lines 2 to 5	0	0	8,519	56,834	0	0	53	2,827	225,148	281,982
7. Additions by dividends during year	XXX	0	XXX	89	XXX	0	XXX	XXX	0	89
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	94,112	966,339	0	0	915	55,609	3,944,325	4,910,664
Deductions during year:										
10. Death	0	0	6,824	45,362	0	0	XXX	81	4,359	49,721
11. Maturity	0	0	34	101	0	0	XXX	0	0	101
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	75	2,683	0	0	0	0	0	2,683
14. Surrender	0	0	773	12,915	0	0	0	0	0	12,915
15. Lapse	0	0	127	14,375	0	0	77	4,293	258,556	272,931
16. Conversion	0	0	1	9	0	0	XXX	XXX	XXX	9
17. Decreased (net)	0	0	1	4	0	0	0	0	0	4
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	7,835	75,449	0	0	77	4,374	262,914	338,363
21. In force end of year (b) (Line 9 minus Line 20)	0	0	86,277	890,890	0	0	838	51,235	3,681,411	4,572,301
22. Reinsurance ceded end of year	XXX	0	XXX	110,631	XXX	0	XXX	XXX	2,317,254	2,427,885
23. Line 21 minus Line 22	XXX	0	XXX	780,259	XXX	(a)	XXX	XXX	1,364,157	2,144,416
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$0 ; Individual \$0

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates0 , Amount \$0

Additional accidental death benefits included in life certificates were in amount \$0 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX	0	XXX	7,420
25. Other paid-up insurance	0	0	4,862	30,066
26. Debit ordinary insurance	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing	0	0	24	368
28. Term policies - other	0	0	242	49,728
29. Other term insurance - decreasing	XXX	0	XXX	30
30. Other term insurance	XXX	0	XXX	16,570
31. Totals (Lines 27 to 30)	0	0	266	66,696
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	16	XXX	16
33. Totals, extended term insurance	XXX	XXX	282	5,407
34. Totals, whole life and endowment	8,503	53,964	85,729	818,771
35. Totals (Lines 31 to 34)	8,503	53,980	86,277	890,890

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0	0	0	0
37. Ordinary	53,980	0	837,225	53,665
38. Credit life (group and individual)	0	0	0	0
39. Group	122,996	0	3,681,411	0
40. Totals (Lines 36 to 39)	176,976	0	4,518,636	53,665

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX	0	XXX	76,349
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	0	XXX	0	XXX
43. Federal Employees' Group Life Insurance included in Line 21	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21	0	0	0	0
45. Group permanent insurance included in Line 21	0	0	0	0

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	43,335
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on spouse and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Interpolate commuted value for current policy year and next policy year.
47.2 Child term riders are valued at \$1,000 per unit. Family term riders are valued at either \$3,000 or \$7,500 per unit.

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certi- ficates	8 Amount of Ins urance
48. Waiver of premium	0	0	360	35,460	0	0	51,235	3,681,411
49. Disability income	0	0	0	0	0	0	0	0
50. Extended benefits	0	0	XXX	XXX	0	0	0	0
51. Other	0	0	0	0	0	0	0	0
52. Total	0	(a) 0	360	(a) 35,460	0	(a) 0	51,235	(a) 3,681,411

(a) See the Annual Audited Financial Reports section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	15	74	0	0
2. Issued during year	0	7	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Total (Lines 1 to 4)	15	81	0	0
Deductions during year:				
6. Decreased (net)	1	14	0	0
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	1	14	0	0
9. In force end of year (line 5 minus line 8)	14	67	0	0
10. Amount on deposit	0	(a) 1,763,726	0	(a) 0
11. Income now payable	14	45	0	0
12. Amount of income payable	(a) 70,169	(a) 393,666	(a) 0	(a) 0

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	222	3,664	2	135
2. Issued during year	2	390	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Totals (Lines 1 to 4)	224	4,054	2	135
Deductions during year:				
6. Decreased (net)	38	435	0	8
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	38	435	0	8
9. In force end of year (line 5 minus line 8)	186	3,619	2	127
Income now payable:				
10. Amount of income payable	(a) 1,641,763	XXX	XXX	(a) 93,582
Deferred fully paid:				
11. Account balance	XXX	(a) 236,405,496	XXX	(a) 18,305,819
Deferred not fully paid:				
12. Account balance	XXX	(a) 0	XXX	(a) 0

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	38,409	10,914,178	0	0	7	3,934
2. Issued during year	1,406	279,002	0	0	0	0
3. Reinsurance assumed	0	0	0	0	0	0
4. Increased during year (net)	0	XXX	0	XXX	0	XXX
5. Totals (Lines 1 to 4)	39,815	XXX	0	XXX	7	XXX
Deductions during year:						
6. Conversions	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	4,571	XXX	0	XXX	1	XXX
8. Reinsurance ceded	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8)	4,571	XXX	0	XXX	1	XXX
10. In force end of year (line 5 minus line 9)	35,244	(a) 10,347,571	0	(a) 0	6	(a) 3,843

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	170	1,152
2. Issued during year	89	0
3. Reinsurance assumed	0	0
4. Increased during year (net)	0	0
5. Totals (Lines 1 to 4)	259	1,152
Deductions During Year:		
6. Decreased (net)	108	71
7. Reinsurance ceded	0	0
8. Totals (Lines 6 and 7)	108	71
9. In force end of year (line 5 minus line 8)	151	1,081
10. Amount of account balance	(a) 234,359	(a) 1,807,931

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Life Insurance Company
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

	1	Direct Business Only					7	
		Life Contracts		4	5	6		
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations				Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1. Alabama	AL	L	21,224	0	3,563	0	24,787	
2. Alaska	AK	L	57,263	0	4,787	0	62,050	
3. Arizona	AZ	L	716,536	63,866	41,285	0	821,687	1,831
4. Arkansas	AR	L	706,029	0	2,076	0	708,106	967
5. California	CA	L	2,586,215	179,275	62,298	0	2,827,788	2,134
6. Colorado	CO	L	702,252	1,093,231	32,825	0	1,828,307	34,317
7. Connecticut	CT	L	7,163	0	111	0	7,274	
8. Delaware	DE	L	2,509	0	0	0	2,509	
9. District of Columbia	DC	L	20,931	0	0	0	20,931	
10. Florida	FL	L	211,718	500	13,106	0	225,324	3,684
11. Georgia	GA	L	175,113	202,331	7,682	0	385,126	
12. Hawaii	HI	L	34,471	0	3,090	0	37,561	
13. Idaho	ID	L	9,984,192	6,192,464	8,104,963	0	24,281,619	2,819
14. Illinois	IL	L	591,843	109,255	7,483	0	708,581	
15. Indiana	IN	L	899,727	0	1,256	0	900,982	6,119
16. Iowa	IA	L	1,262,496	0	2,247	0	1,264,743	564
17. Kansas	KS	L	728,097	0	3,899	0	731,996	
18. Kentucky	KY	L	8,339	0	2,140	0	10,479	
19. Louisiana	LA	L	2,916,359	0	2,157	0	2,918,516	
20. Maine	ME	L	2,793	0	48	0	2,841	
21. Maryland	MD	L	8,794	0	3,554	0	12,348	
22. Massachusetts	MA	L	12,927	0	3,927	0	16,854	
23. Michigan	MI	L	207,428	0	1,443	0	208,871	
24. Minnesota	MN	L	15,147,736	9,633,031	6,937	0	24,787,704	50,474
25. Mississippi	MS	L	31,174	0	0	0	31,174	
26. Missouri	MO	L	1,278,533	1,698,204	3,575	0	2,980,312	
27. Montana	MT	L	887,016	0	400,857	0	1,287,872	467
28. Nebraska	NE	L	3,900,193	0	585	0	3,900,779	4,930
29. Nevada	NV	L	225,270	0	36,503	0	261,773	
30. New Hampshire	NH	L	6,237	0	2,217	0	8,455	
31. New Jersey	NJ	L	33,253	0	2,296	0	35,549	
32. New Mexico	NM	L	77,719	0	1,916	0	79,635	
33. New York	NY	N	25,648	1,200	460	0	27,308	
34. North Carolina	NC	L	263,860	0	7,200	0	271,060	
35. North Dakota	ND	L	2,550,644	0	6,245	0	2,556,889	
36. Ohio	OH	L	963,991	0	3,507	0	967,498	22,236
37. Oklahoma	OK	L	1,844,682	2,575	7,192	0	1,854,450	8,924
38. Oregon	OR	L	1,173,241	3,509,372	561,106	0	5,243,719	
39. Pennsylvania	PA	L	151,140	25,000	20,532	0	196,672	
40. Rhode Island	RI	L	370	0	360	0	731	
41. South Carolina	SC	L	169,668	0	3,643	0	173,311	
42. South Dakota	SD	L	4,732,848	0	1,385	0	4,734,233	39,279
43. Tennessee	TN	L	659,251	0	4,209	0	663,460	
44. Texas	TX	L	2,040,072	721,106	31,901	0	2,793,079	
45. Utah	UT	L	487,225	1,932,727	142,004	0	2,561,957	
46. Vermont	VT	L	3,841	0	0	0	3,841	
47. Virginia	VA	L	95,721	0	2,717	0	98,437	
48. Washington	WA	L	4,813,870	4,728,322	644,089	0	10,186,280	3,138
49. West Virginia	WV	L	1,767	0	0	0	1,767	
50. Wisconsin	WI	L	5,532,880	27,583	2,797	0	5,563,260	105,632
51. Wyoming	WY	L	142,770	0	37,632	0	180,402	
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	679	0	0	0	679	
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	1	0	0	0	1	
58. Aggregate other alien	OT	XXX	1,992	0	0	0	1,992	1,527
59. Subtotal	XXX		69,107,709	30,120,042	10,235,805	0	109,463,556	289,043
90. Reporting entity contributions for employee benefits plans	XXX		29,633	0	42,451	0	72,084	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		(37,308)	0	0	0	(37,308)	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		(127,457)	0	0	0	(127,457)	
94. Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95. Totals (direct business)	XXX		68,972,577	30,120,042	10,278,257	0	109,370,875	289,043
96. Plus reinsurance assumed	XXX		0	0	0	0	0	0
97. Totals (all business)	XXX		68,972,577	30,120,042	10,278,257	0	109,370,875	289,043
98. Less reinsurance ceded	XXX		4,788,609	0	5,514,380	0	10,302,989	
99. Totals (all business) less reinsurance ceded	XXX		64,183,968	30,120,042	4,763,876	0	99,067,886	289,043
DETAILS OF WRITE-INS								
58001. JPN Japan	XXX		0	0	0	0	0	0
58002. ZZZ Other Alien	XXX		1,992	0	0	0	1,992	1,527
58003.	XXX		0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		1,992	0	0	0	1,992	1,527
9401.	XXX		0	0	0	0	0	0
9402.	XXX		0	0	0	0	0	0
9403.	XXX		0	0	0	0	0	0
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

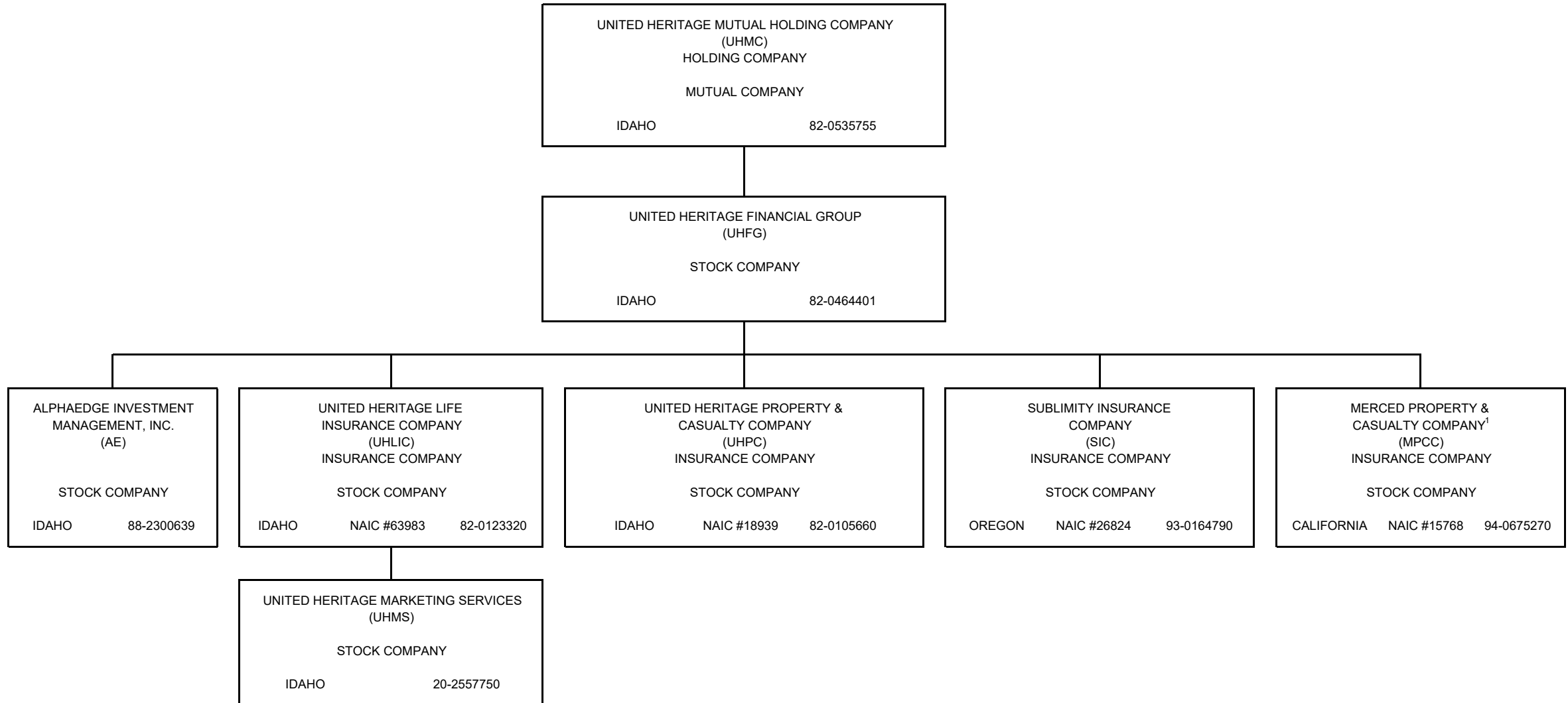
- | | |
|------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 50 | 4. Q - Qualified - Qualified or accredited reinsurer..... 0 |
| 2. R - Registered - Non-domiciled RRGs..... 0 | 5. N - None of the above - Not allowed to write business in the state..... 7 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0 | |

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

All individual life premiums and annuity considerations are allocated to states based on the last known address of the owner of the policy or contract, i.e., the person who pays the premium. When the owner of a policy or contract moves to a new state of residence, all premiums from that time forward are allocated to the new state. Group life and annuity premiums are allocated to the state in which the group, i.e., the employer, is located, regardless of where individuals within the group reside. The group is considered the policyholder, and is the payer of the premium, therefore, its location determines the allocation.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



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¹California Insurance Commissioner appointed as statutory liquidator on December 3, 2018.

OVERFLOW PAGE FOR WRITE-INS

NONE