



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

United Heritage Property & Casualty Company

NAIC Group Code 2878 2878 NAIC Company Code 18939 Employer's ID Number 82-0105660
(Current) (Prior)

Organized under the Laws of Idaho, State of Domicile or Port of Entry ID
Country of Domicile United States of America

Incorporated/Organized 04/01/1908 Commenced Business 04/01/1908

Statutory Home Office 707 East United Heritage Court, Meridian, ID, US 83642-7785
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 707 East United Heritage Court
(Street and Number) Meridian, ID, US 83642-7785 800-657-6351
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address PO Box 5555, Meridian, ID, US 83680-5555
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 707 East United Heritage Court
(Street and Number) Meridian, ID, US 83642-7785 800-657-6351
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.unitedheritage.com

Statutory Statement Contact Dana Michelle Peters, 503-769-3941
(Name) (Area Code) (Telephone Number)
dpeters@unitedheritage.com, 503-769-2114
(E-mail Address) (FAX Number)

OFFICERS

President & CEO Todd Hunter Gill VP, Actuary Jill Lynette Evoy
VP, Claims Steven Austin Browning VP, General Counsel & Secretary Jeffrey Daymon Neumeyer

OTHER

Dean David Sandros, VP, Investments & Treasurer Stefanie Ann Thiel, VP, Human Resources

DIRECTORS OR TRUSTEES

Steven Donald Hauschild Diane Luise Polscer Jeff Chandler Kinneeveauk
John William Holleran Michelle Elizabeth Hege Michael Martin Brem
Zachary Dirk Tudor Todd Hunter Gill Michael Mark Mooney

State of Idaho SS
County of Ada

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Todd Hunter Gill Jeffrey Daymon Neumeyer Lori Ann Blake
President & CEO VP, General Counsel & Secretary Vice President & Controller

Subscribed and sworn to before me this 17th day of February, 2026
Amanda Mackey
Notary for State of Idaho
2/13/2031

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Property & Casualty Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	1,135,744		1,135,744	5,769,433
2. Stocks (Schedule D):				
2.1 Preferred stocks	47,000		47,000	97,000
2.2 Common stocks	11,772		11,772	11,772
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 342,284 , Schedule E - Part 1), cash equivalents (\$ 6,201 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	348,485		348,485	(296,468)
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)			0	0
9. Receivable for securities	1		1	0
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,543,002	0	1,543,002	5,581,738
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	9,040		9,040	46,610
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	21,885		21,885	216,734
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	241,102
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	(9,557)		(9,557)	1,286,068
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	4,911,148	4,911,148	0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	32		32	5,093
21. Furniture and equipment, including health care delivery assets (\$)	7,009		7,009	11,579
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	48,996
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	6,482,559	4,911,148	1,571,411	7,437,920
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	6,482,559	4,911,148	1,571,411	7,437,920
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Other Receivables	0	0	0	0
2502. Prepaid Assets	0	0	0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Property & Casualty Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	1,322,006	3,414,688
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	70,923	424,515
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	517	297
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	80	(31,449)
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$0 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)		120,295
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	(354,885)	1,110,755
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	0	0
14. Amounts withheld or retained by company for account of others	72	72
15. Remittances and items not allocated	126,370	136,354
16. Provision for reinsurance (including \$0 certified) (Schedule F, Part 3, Column 78)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	37,899	0
20. Derivatives	0	0
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	287,899	244,534
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,490,881	5,420,060
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	1,490,881	5,420,060
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	6,124,536	6,124,536
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes	1,500,000	1,500,000
34. Gross paid in and contributed surplus	3,383,721	3,383,721
35. Unassigned funds (surplus)	(10,927,727)	(8,990,395)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	80,530	2,017,861
38. TOTALS (Page 2, Line 28, Col. 3)	1,571,411	7,437,921
DETAILS OF WRITE-INS		
2501. ESCHEATABLE PAYABLE	306,948	362,113
2502. UNCLAIMED PROPERTY	7,348	7,348
2503. DEFERRED REVENUE	(26,397)	(124,927)
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	287,899	244,534
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201. Rounding		0
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Property & Casualty Company

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	(182,233)	10,971,428
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	579,054	11,392,040
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	286,850	1,364,126
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	118,994	2,591,336
5. Aggregate write-ins for underwriting deductions	4,570	12,412
6. Total underwriting deductions (Lines 2 through 5)	989,467	15,359,914
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(1,171,700)	(4,388,486)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	159,275	436,525
10. Net realized capital gains (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses))	(912,851)	(984,361)
11. Net investment gain (loss) (Lines 9 + 10)	(753,576)	(547,837)
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0
13. Finance and service charges not included in premiums	0	7,100
14. Aggregate write-ins for miscellaneous income	29,321	36,862
15. Total other income (Lines 12 through 14)	29,321	43,962
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(1,895,954)	(4,892,361)
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(1,895,954)	(4,892,361)
19. Federal and foreign income taxes incurred		
20. Net income (Line 18 minus Line 19)(to Line 22)	(1,895,954)	(4,892,361)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	2,017,861	4,489,549
22. Net income (from Line 20)	(1,895,954)	(4,892,361)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	29,159	409,777
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	350,899	901,574
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(421,435)	(1,390,678)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes		1,500,000
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		2,160,761
32.2 Transferred from surplus (stock dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in	0	(1,160,761)
33.2 Transferred to capital (stock dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(1,937,332)	(2,471,687)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	80,530	2,017,861
DETAILS OF WRITE-INS		
0501. Depreciation on Equipment and Vehicle	4,570	12,412
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	4,570	12,412
1401. Miscellaneous Income	29,321	36,862
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	29,321	36,862
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Property & Casualty Company

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	(1,332,216)	4,308,221
2. Net investment income	172,088	466,031
3. Miscellaneous income	29,321	43,962
4. Total (Lines 1 through 3)	(1,130,806)	4,818,214
5. Benefit and loss related payments	1,376,111	13,856,111
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	732,257	5,058,232
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(1,078)	0
10. Total (Lines 5 through 9)	2,107,289	18,914,343
11. Net cash from operations (Line 4 minus Line 10)	(3,238,095)	(14,096,129)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	3,794,957	9,074,652
12.2 Stocks	29,867	2,140,159
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	114,992
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,824,825	11,329,804
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds	70	8,616
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	1	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	71	8,616
14. Net increase/(decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	3,824,754	11,321,187
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	1,500,000
16.2 Capital and paid in surplus, less treasury stock	0	1,000,000
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	58,294	(127,408)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	58,294	2,372,592
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	644,953	(402,349)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	(296,468)	105,881
19.2 End of period (Line 18 plus Line 19.1)	348,485	(296,468)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Property & Casualty Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	0			0
2.1 Allied lines	0			0
2.2 Multiple peril crop	0			0
2.3 Federal flood	0			0
2.4 Private crop	0			0
2.5 Private flood	0			0
3. Farmowners multiple peril	(3,851)	1,117		(2,734)
4. Homeowners multiple peril	(282,080)	113,973		(168,107)
5.1 Commercial multiple peril (non-liability portion)	(10,806)	3,258		(7,548)
5.2 Commercial multiple peril (liability portion)	(5,819)	1,754		(4,065)
6. Mortgage guaranty	0			0
8. Ocean marine	0			0
9.1 Inland marine	0			0
9.2 Pet insurance plans	0			0
10. Financial guaranty	0			0
11.1 Medical professional liability - occurrence	0			0
11.2 Medical professional liability - claims-made	0			0
12. Earthquake	0			0
13.1 Comprehensive (hospital and medical) individual	0			0
13.2 Comprehensive (hospital and medical) group	0			0
14. Credit accident and health (group and individual)	0			0
15.1 Vision only	0			0
15.2 Dental only	0			0
15.3 Disability income	0			0
15.4 Medicare supplement	0			0
15.5 Medicaid Title XIX	0			0
15.6 Medicare Title XVIII	0			0
15.7 Long-term care	0			0
15.8 Federal employees health benefits plan	0			0
15.9 Other health	0			0
16. Workers' compensation	0			0
17.1 Other liability - occurrence	49	0		49
17.2 Other liability - claims-made	0			0
17.3 Excess workers' compensation	0			0
18.1 Products liability - occurrence	0			0
18.2 Products liability - claims-made	0			0
19.1 Private passenger auto no-fault (personal injury protection)	0	0		0
19.2 Other private passenger auto liability.....	(20)	193		173
19.3 Commercial auto no-fault (personal injury protection)	0			0
19.4 Other commercial auto liability.....	0			0
21.1 Private passenger auto physical damage	0	0		0
21.2 Commercial auto physical damage	0			0
22. Aircraft (all perils)	0			0
23. Fidelity	0			0
24. Surety	0			0
26. Burglary and theft	0			0
27. Boiler and machinery	0			0
28. Credit	0			0
29. International	0			0
30. Warranty	0			0
31. Reinsurance - nonproportional assumed property	0			0
32. Reinsurance - nonproportional assumed liability	0			0
33. Reinsurance - nonproportional assumed financial lines	0			0
34. Aggregate write-ins for other lines of business	0	0	0	0
35. TOTALS	(302,527)	120,295	0	(182,233)
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire					
2.1 Allied lines					
2.2 Multiple peril crop					
2.3 Federal flood					
2.4 Private crop					
2.5 Private flood					
3. Farmowners multiple peril					
4. Homeowners multiple peril					
5.1 Commercial multiple peril (non-liability portion)					
5.2 Commercial multiple peril (liability portion)					
6. Mortgage guaranty					
8. Ocean marine					
9.1 Inland marine					
9.2 Pet insurance plans					
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made					
12. Earthquake					
13.1 Comprehensive (hospital and medical) individual					
13.2 Comprehensive (hospital and medical) group					
14. Credit accident and health (group and individual)					
15.1 Vision only					
15.2 Dental only					
15.3 Disability income					
15.4 Medicare supplement					
15.5 Medicaid Title XIX					
15.6 Medicare Title XVIII					
15.7 Long-term care					
15.8 Federal employees health benefits plan					
15.9 Other health					
16. Workers' compensation					
17.1 Other liability - occurrence					
17.2 Other liability - claims-made					
17.3 Excess workers' compensation					
18.1 Products liability - occurrence					
18.2 Products liability - claims-made					
19.1 Private passenger auto no-fault (personal injury protection)					
19.2 Other private passenger auto liability					
19.3 Commercial auto no-fault (personal injury protection)					
19.4 Other commercial auto liability					
21.1 Private passenger auto physical damage					
21.2 Commercial auto physical damage					
22. Aircraft (all perils)					
23. Fidelity					
24. Surety					
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance - nonproportional assumed property					
32. Reinsurance - nonproportional assumed liability					
33. Reinsurance - nonproportional assumed financial lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS					
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Line 35 through 37)					
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)					

NONE

(a) State here basis of computation used in each case

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Property & Casualty Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	0					0
2.1 Allied lines	0					0
2.2 Multiple peril crop	0					0
2.3 Federal flood	0					0
2.4 Private crop	0					0
2.5 Private flood	0					0
3. Farmowners multiple peril	(103)				3,748	(3,851)
4. Homeowners multiple peril	(144,614)				137,466	(282,080)
5.1 Commercial multiple peril (non-liability portion)	(3,727)				7,079	(10,806)
5.2 Commercial multiple peril (liability portion)	(2,007)				3,812	(5,819)
6. Mortgage guaranty	0					0
8. Ocean marine	0					0
9.1 Inland marine	0					0
9.2 Pet insurance plans	0					0
10. Financial guaranty	0					0
11.1 Medical professional liability - occurrence	0					0
11.2 Medical professional liability - claims- made	0					0
12. Earthquake	0					0
13.1 Comprehensive (hospital and medical) individual	0					0
13.2 Comprehensive (hospital and medical) group	0					0
14. Credit accident and health (group and individual)	0					0
15.1 Vision only	0					0
15.2 Dental only	0					0
15.3 Disability income	0					0
15.4 Medicare supplement	0					0
15.5 Medicaid Title XIX	0					0
15.6 Medicare Title XVIII	0					0
15.7 Long-term care	0					0
15.8 Federal employees health benefits plan	0					0
15.9 Other health	0					0
16. Workers' compensation	0					0
17.1 Other liability - occurrence	0				(49)	49
17.2 Other liability - claims-made	0					0
17.3 Excess workers' compensation	0					0
18.1 Products liability - occurrence	0					0
18.2 Products liability - claims-made	0					0
19.1 Private passenger auto no-fault (personal injury protection)	0					0
19.2 Other private passenger auto liability.....	0				20	(20)
19.3 Commercial auto no-fault (personal injury protection)	0					0
19.4 Other commercial auto liability.....	0					0
21.1 Private passenger auto physical damage	0					0
21.2 Commercial auto physical damage	0					0
22. Aircraft (all perils)	0					0
23. Fidelity	0					0
24. Surety	0					0
26. Burglary and theft	0					0
27. Boiler and machinery	0					0
28. Credit	0					0
29. International	0					0
30. Warranty	0					0
31. Reinsurance - nonproportional assumed property	XXX					0
32. Reinsurance - nonproportional assumed liability	XXX					0
33. Reinsurance - nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	(150,451)	0	0	0	152,076	(302,527)
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Property & Casualty Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	0			0	0	0	0	0.0
2.1 Allied lines	0			0	0	0	0	0.0
2.2 Multiple peril crop	0			0	0	0	0	0.0
2.3 Federal flood	0			0	0	0	0	0.0
2.4 Private crop	0			0	0	0	0	0.0
2.5 Private flood	0			0	0	0	0	0.0
3. Farmowners multiple peril	32,528		11,466	21,062	3,607	26,415	(1,746)	63.9
4. Homeowners multiple peril	2,344,030		1,799,535	544,495	80,979	507,946	117,527	(69.9)
5.1 Commercial multiple peril (non-liability portion)	0		0	0	67	1,889	(1,823)	24.1
5.2 Commercial multiple peril (liability portion)	33,464		31,791	1,673	36	1,017	692	(17.0)
6. Mortgage guaranty	0			0	0	0	0	0.0
8. Ocean marine	0			0	0	0	0	0.0
9.1 Inland marine	0			0	0	0	0	0.0
9.2 Pet insurance plans	0			0	0	0	0	0.0
10. Financial guaranty	0			0	0	0	0	0.0
11.1 Medical professional liability - occurrence	0			0	0	0	0	0.0
11.2 Medical professional liability - claims-made	0			0	0	0	0	0.0
12. Earthquake	0			0	0	0	0	0.0
13.1 Comprehensive (hospital and medical) individual	0			0	0	0	0	0.0
13.2 Comprehensive (hospital and medical) group	0			0	0	0	0	0.0
14. Credit accident and health (group and individual)	0			0	0	0	0	0.0
15.1 Vision only	0			0	0	0	0	0.0
15.2 Dental only	0			0	0	0	0	0.0
15.3 Disability income	0			0	0	0	0	0.0
15.4 Medicare supplement	0			0	0	0	0	0.0
15.5 Medicaid Title XIX	0			0	0	0	0	0.0
15.6 Medicare Title XVIII	0			0	0	0	0	0.0
15.7 Long-term care	0			0	0	0	0	0.0
15.8 Federal employees health benefits plan	0			0	0	0	0	0.0
15.9 Other health	0			0	0	0	0	0.0
16. Workers' compensation	0			0	0	0	0	0.0
17.1 Other liability - occurrence	0		0	0	0	70	(70)	(144.4)
17.2 Other liability - claims-made	0			0	0	0	0	0.0
17.3 Excess workers' compensation	0			0	0	0	0	0.0
18.1 Products liability - occurrence	0			0	0	0	0	0.0
18.2 Products liability - claims-made	0			0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	4,352		(1,502)	5,854	6,755	134,521	(121,913)	0.0
19.2 Other private passenger auto liability	2,131,044		20,454	2,110,590	1,236,773	2,751,739	595,625	345,069.8
19.3 Commercial auto no-fault (personal injury protection)	0			0	0	0	0	0.0
19.4 Other commercial auto liability	0			0	0	0	0	0.0
21.1 Private passenger auto physical damage	(11,330)		609	(11,939)	(6,210)	(8,910)	(9,239)	0.0
21.2 Commercial auto physical damage	0			0	0	0	0	0.0
22. Aircraft (all perils)	0			0	0	0	0	0.0
23. Fidelity	0			0	0	0	0	0.0
24. Surety	0			0	0	0	0	0.0
26. Burglary and theft	0			0	0	0	0	0.0
27. Boiler and machinery	0			0	0	0	0	0.0
28. Credit	0			0	0	0	0	0.0
29. International	0			0	0	0	0	0.0
30. Warranty	0			0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property	XXX			0	0	0	0	0.0
32. Reinsurance - nonproportional assumed liability	XXX			0	0	0	0	0.0
33. Reinsurance - nonproportional assumed financial lines	XXX			0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	4,534,088	0	1,862,353	2,671,735	1,322,006	3,414,688	579,054	(317.8)
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Property & Casualty Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire				0				0	
2.1 Allied lines				0				0	
2.2 Multiple peril crop				0				0	
2.3 Federal flood				0				0	
2.4 Private crop				0				0	
2.5 Private flood				0				0	
3. Farmowners multiple peril	0	0	(2,080)	2,080	2,100	0	574	3,607	(1,592)
4. Homeowners multiple peril	95,500	0	31,311	64,189	37,777	0	20,987	80,979	57
5.1 Commercial multiple peril (non-liability portion)	0	0	0	0	1,516	0	1,450	67	52
5.2 Commercial multiple peril (liability portion)	0	0	0	0	817	0	781	36	28
6. Mortgage guaranty				0				0	
8. Ocean marine				0				0	
9.1 Inland marine				0				0	
9.2 Pet insurance plans				0				0	
10. Financial guaranty				0				0	
11.1 Medical professional liability - occurrence				0				0	
11.2 Medical professional liability - claims-made				0				0	
12. Earthquake				0				0	
13.1 Comprehensive (hospital and medical) individual				0				(a) 0	
13.2 Comprehensive (hospital and medical) group				0				(a) 0	
14. Credit accident and health (group and individual)				0				0	
15.1 Vision only				0				(a) 0	
15.2 Dental only				0				(a) 0	
15.3 Disability income				0				(a) 0	
15.4 Medicare supplement				0				(a) 0	
15.5 Medicaid Title XIX				0				(a) 0	
15.6 Medicare Title XVIII				0				(a) 0	
15.7 Long-term care				0				(a) 0	
15.8 Federal employees health benefits plan				0				(a) 0	
15.9 Other health				0				(a) 0	
16. Workers' compensation				0				0	
17.1 Other liability - occurrence	0	0	0	0	0	0	0	0	0
17.2 Other liability - claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability - occurrence				0				0	
18.2 Products liability - claims-made				0				0	
19.1 Private passenger auto no-fault (personal injury protection)	6,000	0	0	6,000	817	0	62	6,755	1,154
19.2 Other private passenger auto liability	1,424,064	0	242,065	1,181,999	59,282	0	4,508	1,236,773	74,325
19.3 Commercial auto no-fault (personal injury protection)				0				0	
19.4 Other commercial auto liability				0				0	
21.1 Private passenger auto physical damage	0	0	(15)	15	(6,225)	0	0	(6,210)	(3,102)
21.2 Commercial auto physical damage				0				0	
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance - nonproportional assumed property	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	1,525,564	0	271,281	1,254,284	96,085	0	28,362	1,322,006	70,923
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Property & Casualty Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	(67,188)			(67,188)
1.2 Reinsurance assumed				0
1.3 Reinsurance ceded	(3,123)			(3,123)
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	(64,065)	0	0	(64,065)
2. Commission and brokerage:				
2.1 Direct excluding contingent		(17,377)		(17,377)
2.2 Reinsurance assumed, excluding contingent				0
2.3 Reinsurance ceded, excluding contingent		251,054		251,054
2.4 Contingent - direct				0
2.5 Contingent - reinsurance assumed				0
2.6 Contingent - reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) ..	0	(268,431)	0	(268,431)
3. Allowances to managers and agents				0
4. Advertising				0
5. Boards, bureaus and associations	13,389	(8,476)		4,913
6. Surveys and underwriting reports		123,407		123,407
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries		416,934		416,934
8.2 Payroll taxes	15,920	21,113		37,033
9. Employee relations and welfare	11,480	6,401		17,881
10. Insurance	17,157	39,877		57,034
11. Directors' fees	213,976	(213,976)		0
12. Travel and travel items	325	643		968
13. Rent and rent items		1,840		1,840
14. Equipment	115	1,250		1,364
15. Cost or depreciation of EDP equipment and software	2,232	1,454		3,686
16. Printing and stationery		734		734
17. Postage, telephone and telegraph, exchange and express	297	10,575		10,872
18. Legal and auditing				0
19. Totals (Lines 3 to 18)	274,890	401,776	0	676,665
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$	1,175	(72,035)		(70,860)
20.2 Insurance department licenses and fees		11,045		11,045
20.3 Gross guaranty association assessments		1,619		1,619
20.4 All other (excluding federal and foreign income and real estate)		14		14
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	1,175	(59,357)	0	(58,182)
21. Real estate expenses				0
22. Real estate taxes				0
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	74,851	45,006	10,528	130,385
25. Total expenses incurred	286,850	118,994	10,528	416,372
26. Less unpaid expenses - current year	70,923	597		71,520
27. Add unpaid expenses - prior year	424,515	(31,152)		393,362
28. Amounts receivable relating to uninsured plans, prior year				0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	640,442	87,245	10,528	738,214
DETAILS OF WRITE-INS				
2401. Dues & Subscriptions		12		12
2402. Miscellaneous		33,046		33,046
2403. Contributions				0
2498. Summary of remaining write-ins for Line 24 from overflow page	74,851	11,949	10,528	97,327
2499. Totals (Lines 2401 through 2403 plus 2498)(Line 24 above)	74,851	45,006	10,528	130,385

(a) Includes management fees of \$ 350,915 to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Property & Casualty Company

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 605	561
1.1 Bonds exempt from U.S. tax	(a) 137,333	111,301
1.2 Other bonds (unaffiliated)	(a) 58,120	46,625
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 5,466	5,466
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	0	0
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 0	0
4. Real estate	(d) 0	0
5. Contract loans	0	0
6. Cash, cash equivalents and short-term investments	(e) 5,850	5,850
7. Derivative instruments	(f) 0	0
8. Other invested assets	0	0
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	207,374	169,803
11. Investment expenses		(g) 10,528
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		10,528
17. Net investment income (Line 10 minus Line 16)		159,275
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 27,976 accrual of discount less \$ 3,219 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(119)	0	(119)	0	0
1.1 Bonds exempt from U.S. tax	(684,819)	0	(684,819)	29,159	0
1.2 Other bonds (unaffiliated)	(207,780)	0	(207,780)	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	(20,133)	0	(20,133)	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	(912,851)	0	(912,851)	29,159	0
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Property & Casualty Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset	4,911,148	4,489,713	(421,435)
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets			0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other-than-invested assets	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,911,148	4,489,713	(421,435)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	4,911,148	4,489,713	(421,435)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid Expenses		0	0
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of United Heritage Property & Casualty Company are presented on the basis of accounting practices prescribed or permitted by the Idaho Department of Insurance.

The Idaho Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Idaho for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under the Idaho Insurance Law. The *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Idaho. However, the state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Further, the Insurance Commissioner has the right to allow specific permitted practices that deviate from prescribed practices. The Company has two practices prescribed by the state of Idaho that differ from NAIC SAP as described below.

Prescribed Practice Differences - Idaho insurance laws permit the inclusion of office equipment, furniture and private passenger automobiles deemed necessary for conduct of insurance business as admitted assets providing such assets do not exceed 1% of all other assets. In NAIC SAP, fixed assets are not admitted.

In NAIC SAP EDP equipment is to be depreciated over the lesser of its useful life or three years. Idaho Code states that the cost of electronic and mechanical machines shall be amortized in full over a period not to exceed ten calendar years. The Company depreciates EDP equipment over a five-year period in compliance with Idaho law. The amount of such equipment depreciation included in general expense for the years ended December 31, 2025, and 2024 were \$3,686 and \$6,197, respectively.

A reconciliation of the Company's net income and capital and surplus between practices permitted and prescribed by the state of Idaho and NAIC SAP is shown below:

	SSAP #	F/S Page	F/S Line	State of Domicile	Year Ended 12/31/2025	Year Ended 12/31/2024
<u>T INCOME</u>						
State of Idaho basis				ID	\$ (1,895,954)	\$ (4,892,361)
Idaho prescribed practices that increase/(decrease) NAIC SAP:						
Difference in depreciable lives - EDP equipment	20	4	4	ID	3,580	5,071
NAIC SAP					<u>\$ (1,892,374)</u>	<u>\$ (4,887,290)</u>
<u>RPLUS</u>						
State of Idaho basis				ID	\$ 80,530	\$ 2,017,861
Idaho prescribed practices that increase/(decrease) NAIC SAP:						
Difference in depreciable lives - EDP equipment	20	2	20	ID	19,844	19,766
Admission of fixed assets, net	20	2	21		7,009	11,579
Statutory surplus, NAIC SAP					<u>\$ 107,383</u>	<u>\$ 2,049,206</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- 1) Short-term investments are stated at amortized cost.
- 2) Bonds not backed by other loans are stated at amortized cost using the scientific interest method.
- 3) Common stocks are stated at market.
- 4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.
- 5) The Company has no mortgage loans on real estate.
- 6) Loan-backed bonds are stated at amortized cost using the scientific interest method based upon anticipated prepayments, derived from market sources, which are reviewed on a quarterly basis. Prepayment assumptions for loan-backed bonds and structured securities were obtained from broker dealer survey values or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value all securities.
- 7) The Company has no investments in, or control over any affiliated entities.
- 8) The Company has no investments in joint ventures, partnerships, or limited liability companies.
- 9) The Company has no derivatives.
- 10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
- 11) Unpaid losses and loss adjustment expenses are determined on an individual case basis. Incurred but not reported reserves are estimated and actuarially validated based on the Company's past experience. Such liabilities are necessarily based on assumptions and estimates, and while management believes the amounts are adequate, liability may be in excess of or less than the amount provided. The liability is continually reviewed, and adjustments are reflected throughout the year. Reinsurance recoveries are netted from liabilities and paid losses whenever the loss exceeds the Company's retention.

NOTES TO FINANCIAL STATEMENTS

Reinsurance coverage on Multi-Line Quota Share has been placed with Trans Reinsurance Corporation through the broker Gallagher Reinsurance effective January 1, 2021 thru 2022. Quota Share Reinsurance Coverage on fire, dwelling, allied lines, homeowners, and farmowners policy classifications was placed with Dorinco Re beginning December 31, 2022. Reinsurance coverage on Multi-Line Excess of Loss, Umbrella, and Facultative has been placed with General Reinsurance Corporation since 2020. Beginning January 2021 the Catastrophe Reinsurance agreement was put into place using Gallagher Re as the broker. The participating reinsurers are: American Agricultural Insurance, Chaucer Insurance Company, Insurance Company of the West, Liberty Mutual Insurance Company, Renaissance Reinsurance US Inc, Lloyds Syndicate 0727, 2001, 2791, 1856, 1084, 2010, and International General Insurance.

12) The Company has not modified its capitalization policy from the prior period.

13) The Company does not have pharmaceutical rebate receivables.

D. Discontinuation of Operations

During 2024, the Company initiated the non-renewal process to exit the business. Along with the P&C industry, the Company has experienced elevated underwriting losses driven by high inflation, under-insured motorists claims, catastrophic weather and wildfire losses, challenging and costly reinsurance, labor and supply chain problems, increasing litigation and social inflation, and several other factors over the last four years. Even after restructuring efforts since 2021, as a small regional carrier, these factors strained capital and surplus and accordingly the Company established a controlled runoff of the business that resulted in zero policies in force by December 31, 2025. The Company has secured quota share reinsurance contracts and maintains active discussions with the state regulator, the Idaho Department of Insurance (“DOI”). With no policies in force, remaining administration includes active claim and reinsurance management with only 20 open claims as of February 13, 2026. The Company continues the cancelation of vendor contracts and expenses, and other actions necessary to wind down the business.

2. Accounting Changes and Corrections of Errors

During the current year’s financial statement preparation, there were no material changes in accounting principles and/or correction of errors.

3. Business Combinations and Goodwill

Not applicable

4. Discontinued Operations

On June 14, 2024 we surrendered our Certificate of Authority to the State of Washington.

5. Investments

A. Mortgage Loans

Not applicable. The Company has no mortgage loans.

B. Debt Restructuring

There were no restructured loans as of year-end.

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

The Company used Clearwater Analytics in determining the fair market value of its loan-backed securities. The Company uses NAIC bond value and amortized values in Schedule D.

All prepayment assumptions were derived directly from a third party. No loan-backed securities had OTTI impairments during 2025. Cash flow models were used to determine that no OTTI impairments were appropriate.

E. Repurchase Agreements

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

NOTES TO FINANCIAL STATEMENTS

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J. Real Estate

Not applicable

K. Investment in Low Income Housing Credit

Not applicable

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted						8	9	10	11	Percentage	
	Current Year					12					13	
	3	4	5	6	7							
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total from Prior Year	Increase/ (Decrease) (\$ minus 6)	Total Nonadmitted Restricted	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets		
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- %	- %
b. Collateral held under security lending agreements	-	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-	-
j. On deposit with states	1,136,079	1,136,079	-	-	1,136,079	1,002,080	133,999	-	1,136,079	17.53%	72.30%	
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$ 1,136,079	\$ 1,136,079	\$ -	\$ -	\$ 1,136,079	\$ 1,002,080	\$ 133,999	\$ -	\$ 1,136,079	17.53%	72.30%	

(2) Detail of Assets Pledge as Collateral Not Captured in Other Categories
Not applicable

(3) Detail of Other Restricted Assets
Not applicable

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

O. 5GI Securities

Not applicable

P. Short Sales

Not applicable

Q. Prepayment Penalty and Acceleration Fees

Not applicable

R. Reporting Entity's share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	87%
(2) Cash Equivalents	13%
(3) Short Term Investments	0%
(4) Total	100%

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTES TO FINANCIAL STATEMENTS

7. Investment Income***A. Due and Accrued Investment Income***

The Company does not have any investment income due and accrued with amounts that are over 90 days past due.

B. Amount Excluded

The Company has not excluded any investment income due and accrued from surplus.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued:

Interest Income Due and Accrued	<u>Amount</u>
1. Gross	9,040
2. Nonadmitted	-
3. Admitted	9,040

D. The aggregate deferred interest

Not applicable

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

Not applicable

8. Derivative Instruments

Not applicable

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset (liability) at December 31 are as follows:

	2025			2024			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Gross Deferred Tax Assets	\$ 4,885,985	\$ 50,044	\$ 4,936,029	\$ 4,477,756	\$ 78,841	\$ 4,556,597	\$ 408,229	\$ (28,797)	\$ 379,432
Statutory Valuation Allowance Adjustment	-	-	-	-	-	-	-	-	-
Adjusted Gross Deferred Tax Assets	4,885,985	50,044	4,936,029	4,477,756	78,841	4,556,597	408,229	(28,797)	379,432
Deferred Tax Assets Nonadmitted	4,863,264	47,887	4,911,151	4,413,029	76,684	4,489,713	450,235	(28,797)	421,438
Subtotal Net Admitted Deferred Tax Asset	22,721	2,157	24,878	64,727	2,157	66,884	(42,006)	-	(42,006)
Deferred Tax Liabilities	22,721	2,157	24,878	64,727	2,157	66,884	(42,006)	-	(42,006)
Net Admitted Deferred Tax Asset (Liability)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	2025			2024			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)			-			-			-
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date			-			-			-
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	-	XXX	XXX	-	XXX	XXX	-
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	-	-	-	-	-	-	-	-	-
(d) Deferred Tax Assets Admitted as a Result of Application of SSAP No. 101									
Total 2(a) + 2(b) + 2(c)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

3.						
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount			74.2%			141.5%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above			\$ 80,530			\$ 2,017,861
Authorized Control Level			\$ 108,472			\$ 1,425,440

	2025		2024		Change	
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
4. Impact of Tax Planning Strategies						
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.						
1. Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 4,885,985	\$ 50,044	\$ 4,477,756	\$ 78,841	\$ 408,229	\$ (28,797)
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.0%	1.0%	0.0%	1.5%	0.0%	-0.6%
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	\$ 22,721	\$ 2,157	\$ 64,727	\$ 2,157	\$ (42,006)	\$ -
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes No

B. There were no deferred tax liabilities that were not recognized for statutory purposes.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	2025	2024	Change
1. Current Income Tax			
Federal tax on operating income	\$ -	\$ -	\$ -
Federal tax on net capital gains	-	-	-
Utilization of capital loss carry-forwards	-	-	-
Other	-	-	-
Federal income taxes incurred	-	-	-
Change in deferred income taxes	(427,561)	(987,626)	560,065
Total federal income taxes	\$ (427,561)	\$ (987,626)	\$ 560,065

	2025	2024	Change
2. Deferred Tax Assets			
Ordinary			
Discounting of unpaid losses	\$ 17,449	\$ 36,107	\$ (18,658)
Unearned and advance premiums	93	5,203	(5,110)
Investments	-	-	-
Net operating loss carry-forward	4,868,443	4,436,446	431,997
Other	-	-	-
Subtotal	4,885,985	4,477,756	408,229
Statutory valuation allowance adjustment	-	-	-
Nonadmitted	4,911,151	4,489,713	421,438
Admitted ordinary deferred tax assets	(25,166)	(11,957)	(13,209)
Capital:			
Investments - net unrealized capital losses	2,800	8,923	(6,123)
Net capital loss carry-forward	47,244	69,918	(22,674)
Subtotal	50,044	78,841	(28,797)
Statutory valuation allowance adjustment	-	-	-
Nonadmitted	-	-	-
Admitted capital deferred tax assets	50,044	78,841	(28,797)
Admitted deferred tax assets	\$ 24,878	\$ 66,884	\$ (42,006)
3. Deferred Tax Liabilities			
Ordinary			
Investments - market discount bonds	\$ 19,707	\$ 43,199	\$ (23,492)
Fixed Assets	1,472	3,934	(2,462)
Other	1,542	17,594	(16,052)
Subtotal	22,721	64,727	(42,006)
Capital			
Investments - net unrealized capital gains	2,157	2,157	-
Subtotal	2,157	2,157	-
Deferred tax liabilities	24,878	66,884	(42,006)
4. Net deferred tax assets/liabilities	\$ -	\$ -	\$ -

The change in net deferred income taxes, exclusive of nonadmitted assets, consist of the foll

	2025	2024	Change
Total deferred tax assets	\$ 4,936,029	\$ 4,556,597	\$ 379,432
Total deferred tax liabilities	24,878	66,884	(42,006)
Net deferred tax assets before nonadmission	\$ 4,911,151	\$ 4,489,713	421,438
Tax effect of unrealized capital gains (losses)			6,123
Change in net deferred income taxes			\$ 427,561

NOTES TO FINANCIAL STATEMENTS

D. The total federal income taxes above are different from that which would be obtained by applying the statutory federal income rate to income before income taxes. The significant items causing this difference are as follows:

	2025		2024	
	Amount	Effective Tax Rate	Amount	Effective Tax Rate
Provision at statutory rates	\$ (398,150)	-21%	\$ (1,027,396)	-21%
Tax exempt interest	(16,000)	-1%	(34,766)	-1%
Dividends received deduction	-	0%	-	0%
Nondeductible expenses	42	0%	548	0%
Other	(13,454)	-1%	73,987	2%
Total federal income taxes	\$ (427,562)	-23%	\$ (987,626)	-20%

E.-G. The Company is included in the consolidated tax return of United Heritage Mutual Holding Company (the Holding Company). Included in the consolidated return are: the Company, the Holding Company, United Heritage Financial Group, United Heritage Life Insurance Company, United Heritage Marketing Services, Inc., Sublimity Insurance Company, Sublimity Service Corporation and Merced Property & Casualty Company. The Company has a written tax -sharing agreement that sets forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses that it may incur or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The Company's taxes are determined on a separate return method, and the tax amounts due to or from the other companies are as if the companies filed separate returns. The Company has a federal tax recoverable of \$0 with UHFG as of December 31, 2025 and 2024, respectively.

The Holding Company has the ability to offset taxable income of one included entity with net operating losses or capital losses of another included entity within the consolidated tax return. At December 31, 2025, the Company had an operating loss carryforward of \$23,183,047 and no capital loss carryforward. Income taxes paid by the Company that will be available for recoupment, on a separate return method allocation, in the event of future capital losses are \$0 and \$0 from 2025 and 2024, respectively.

H. Repatriation Transition Tax

Not applicable

I. Alternative Minimum Tax Credit

Not applicable

10. Information Concerning Parent, Subsidiaries and Affiliates and Other Related Parties

A. The Company is a wholly owned subsidiary of UHFG and, as a result, is a related party to UHFG and UHFG's other wholly owned operating companies: United Heritage Life Insurance Company (UHLIC), Sublimity Insurance Company (SIC), AlphaEdge Investment Management, Inc. (AE), and Merced Property & Casualty Company (MPCC), collectively "Related Parties."

B. The Company did not pay any dividends in 2025 and 2024.

C. Not applicable

D. The Related Parties reimburse each other for their respective portion of certain operating expenses on a monthly basis. The Company has intercompany payables to the Related Parties of \$37,899 and \$48,996, 2025 and 2024, respectively.

The Company leases its corporate office space from UHLIC. The Company incurred rent expense of \$0 and \$0 for 2025 and 2024, respectively. Rent is negotiated annually by the board of directors.

The Company has intercompany revolving credit arrangements whereby both the Company and UHFG have the authority to borrow from each other up to \$1,000,000 for operating needs as of December 31, 2025. This authorization expires on February 29, 2028. There were no outstanding balances at December 31, 2025 and 2024, respectively. Interest is paid monthly based on the bank's prime interest rate. The terms of settlement provide that either party will pay this loan, and any accrued unpaid interest, in accordance with the expiration of each tranche of the revolving credit arrangement. The Company did not recognize any interest income in 2025 and 2024, respectively.

During 2025 and 2024 the Company acquired and/or sold certain marketable securities with the Related Parties as follows:

Related Party	2025			2024		
	Purchase Costs	Proceeds	Realized Gain (Loss)	Purchase Costs	Proceeds	Realized Gain (Loss)
UHFG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UHLIC	-	(50,940)	(3,100)	106,735	(1,712,085)	(209,793)
SIC	-	-	-	-	(1,415,176)	(132,057)
MPCC	-	-	-	-	-	-
AE	-	-	-	-	-	-

E. In accordance with the related party cost sharing agreement with UHFG and Alpha Edge for: audit, tax, software maintenance, insurance, technology, human resources, legal and investment management, UHFG allocated \$0 and \$235,384 in 2025 and 2024, and Alpha Edge allocated \$9,936 and \$34,524 for 2025 and 2024.

NOTES TO FINANCIAL STATEMENTS

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. Not applicable

M. The Company has no SCA investments.

11. Debt

The Company had an unsecured line of credit with Wells Fargo N.A. that expired on October 1, 2025. The line of credit was not renewed after expiration.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Contribution Plan

The Company is a participating employer in a 401(k) Plan (the Plan) in which substantially all employees who have been with the Company for one month or more can participate. Through salary reduction elections, participating employees may contribute the maximum allowable to available investment funds. Salary reduction amounts may not exceed the limits of Internal Revenue Code Sections 401(k), 402(g) and 415. The Company matches employee contributions up to a maximum of 4% of employee base pay. Additionally, the 401(k) Plan has a discretionary profit-sharing component in which all employees who are actively employed on the last day of the year will share.

The Company matching contribution allocated to plan participants for plan years 2025 and 2024 was \$14,775 and \$49,914, respectively. The profit-sharing contributions were \$0 for the years ended December 31, 2025, and 2024, respectively.

B. Nonqualified Retirement Plan

The Company does not have any nonqualified retirement plans.

C. Deferred Compensation Plans

Not applicable

D. Compensated Absences

Beginning December 31, 2013, the Company updated its vacation policy to allow employees to carry over limited vacation balances. The Company's accrual balance as of December 31, 2025 and 2024 was \$0 and \$0, respectively.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. The Company has 20,000,000 common stock shares authorized, 6,124,536 shares issued and outstanding. Par value for all common stock shares is \$1. The Company sold 2,160,761 shares of common stock at a price of \$0.4628 per share (\$1 par value) to UHFG on April 30, 2024 for a total sale of \$1,000,000 in order to support the Company's capital. This has been treated as a Type I subsequent event and recorded as of March 31, 2024.

B. The Company has no preferred stock outstanding.

C. Without prior approval by the Department, the payment of dividends to the Company's stockholder, UHFG, is limited by the laws of Idaho to an amount that is greater than 10% of the Company's surplus as of December 31 of the immediately preceding year or net income excluding capital gains of the immediately preceding year. Any dividend payments would exceed the maximum amount that can be paid and would require prior approval of the Director of the Department. The Company did not pay dividends in 2025.

D. For the detail of dividends paid, refer to Note 10 – Information Concerning Parents, Subsidiaries and Affiliates.

E. Within the limitations of (c) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

F. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

G. The total amount of advanced to surplus not repaid is \$0.

H. The Company had no common stock shares held for special purposes.

NOTES TO FINANCIAL STATEMENTS

- I. There were no changes in balances of special purpose funds from the prior year.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses at December 31, 2025 is (\$3,058).
- K. The Company issued the following surplus note:

Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest And/Or Principal
0001	5/20/2024	0.0650	\$ 1,500,000	Yes	\$ -	1,500,000	—
Total	XXX	XXX	\$ 1,500,000	XXX	\$ -	1,500,000	—

Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Remitted (Actual Transfer of Cash/Assets)	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
0001	—	—	—	—	—	5/31/2025
Total	—	—	—	—	—	XXX

Item Number	Are Surplus Note Payments Contractually Linked?	Surplus Note Payments Subject to Administrative Offsetting Provisions?	Were Surplus Note Proceeds Used to Purchase an Asset Directly From the Holder of the Surplus Note?	Is Asset Issuer a Related Party	Type of Assets Received Upon Issuance
0001	No	No	No	No	Cash
Total	XXX	XXX	XXX	XXX	XXX

Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer?
0001	N/A	N/A	No
Total	—	XXX	XXX

The surplus note in the amount of \$1,500,000, listed above is held by UHFG. The face amount of \$1,500,000 remains outstanding at December 31, 2025. The Company received cash in exchange for the note.

Both principal and interest on the surplus note was due, in full, May 31, 2025, at a rate of 6.50%. The surplus note is subordinate and junior in right of payment to the prior payment in full of all Policy Claims and Senior Indebtedness. In the event that the Company is subject to liquidation proceedings, holders of Indebtedness, Policy Claims and Prior Claims would be afforded a greater priority under the Liquidation Act and the terms of the Notes and accordingly, would have the right to be paid in full before any payments of interest or principal are made to the holders of the surplus note. In addition, no payment of principal or interest shall be due or required by UHFG or made by UHPC at any time when any such payment would reduce UHPC's Risk-Based Capital below 300% after payment. The failure to obtain approval or to make scheduled payments does not constitute a default under statutory accounting.

During the year ended December 31, 2025, the Company did not request approval to pay principal or interest due and did not receive approval; as a result, no payments were made. Any unapproved or unpaid principal and interest is not accrued in these financial statements. Total interest paid and expensed was \$0 for 2025 and 2024, respectively.

As of December 31, 2025, the holder determined that it does not expect to receive repayment and recorded in impairment on its own financial statements. This impairment by the holder does not affect the Company's statutory accounting for the surplus note. Under statutory accounting principles, a surplus note remains classified as surplus by the issuer unless and until it is formally modified, extinguished, or cancelled with any required regulatory approval. As of December 31, 2025, no formal action has been executed.

- L. Not applicable

NOTES TO FINANCIAL STATEMENTS

M. The Company has not been associated with quasi-reorganization in its 115-year history.

14. Liabilities, Contingencies and Assessments

A. The Company, in the normal course of business, is at times a defendant in various lawsuits. In the opinion of management, the effects, if any, of such lawsuits are not expected to be material to the Company's financial position or results of operations.

B. During the reporting period, the Company received no notifications of insurance company insolvencies resulting in expected guaranty fund assessments against the Company.

C. The Company has not recognized any contingency gains.

D. No amounts were paid to settle claims related to extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

E. Product Warranties

Not Applicable

F. Joint and Several Liabilities

Not Applicable

G. All Other Contingencies

Not Applicable

15. Leases

Not applicable

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk

A. The Company does not have any financial instruments with off-balance-sheet risks.

B. The Company does not use interest rate swaps to reduce market risks.

C. The Company is not exposed to credit-related losses in the event of nonperformance of financial instruments.

D. The Company does not have any futures contracts, therefore is not required to put up collateral for them.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

18. Gains or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

20. Fair Value Measurements

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on SSAP 100. The three-tier fair value hierarchy of SSAP 100, which prioritizes the inputs used in the valuation methodologies, is as follows:

Level 1 – Valuations based on quoted prices for identical assets and liabilities in active markets.

Level 2 – Valuations based on observable inputs other than quoted prices included in Level 1, such as quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets and liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data.

Level 3 – Valuations based on unobservable inputs reflecting the Company's own assumptions, consistent with reasonably available assumptions made by other market participants. These valuations require significant judgment.

NOTES TO FINANCIAL STATEMENTS

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Perpetual Preferred stock					
Industrial and Misc	47,000	-	-	-	47,000
Total Perpetual Preferred Stocks	47,000	-	-	-	47,000
Bonds					
Issuer Credit Obligations		1,057,875			1,057,875
Asset-Backed Securities		-			-
Total Bonds	-	1,057,875	-	-	1,057,875
Common Stock					
Industrial and Misc	11,772		-		11,772
Total Common Stocks	11,772	-	-	-	11,772
Total assets at fair value	58,772	1,057,875	-	-	1,116,647

- (2) Level 3 pricing represents discounted cash flow analysis performed by the Company. Inputs include tranche hierarchy provided in the offering memorandum, constant assumed default rates and projections supplied by a third party, and cash flow model discount rates derived from publicly traded mutual funds in similar asset classes.

Description	Beginning Balance at 1/31/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/25
Assets:										
Common Stock	-	-	-	-	-	-	-	-	-	\$ -
Total Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (3) There were no transfers into or out of Levels 1, 2, and 3 in the fair value hierarchy during 2025.

- (4) Fair values for investment securities are based on prices received from a third-party pricing service that uses quoted market prices in active markets or observable market inputs other than quoted market prices. In general, investments classified within Level 3 use many of the same valuation techniques and inputs as in the Level 2. However, if key inputs are unobservable, or if the investments are less liquid and there is very limited trading activity, the investments are generally classified as Level 3.

Bonds: To measure their fair value, the reporting entity generally uses the market approach. Level 2 pricing represents quoted prices in markets that are not active, trades of identical or comparable securities, and benchmark yields.

21. Other Items

A. Extraordinary Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures and Unusual Items

The Company has no direct exposure to sub-prime mortgage loans.

D.-H. Not Applicable

22. Events Subsequent

Not applicable

23. Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses and loss adjustment expenses paid and unpaid including IBNR, and unearned premium in excess of 3% of the Company's surplus as follows:

FEID	NAIC	REINSURER NAME	2025	2024
13-1675535	25364	Swiss Reinsurance Corporation	\$ -	\$ 804,185
13-2673100	22039	General Reinsurance Corporation	\$ 220,951	\$ 381,812
13-5616275	19453	Transatlantic Reinsurance Company	\$ 49,574	\$ 127,415
38-2145898	33499	Dorinco Reinsurance Company	\$ 101,305	\$ 3,527,932
52-1952955	10357	Renaissance Reinsurance U.S. Inc.	\$ 3,140	\$ -
AA-1340004		R+V Versicherung AG	\$ 2,616	\$ -

NOTES TO FINANCIAL STATEMENTS

B. Reinsurance Recoverable in Dispute

Not applicable

C. Reinsurance Assumed and Ceded

The Company ceded reinsurance premiums in the amount of \$152,076 and \$6,897,292 during 2025 and 2024, respectively, to nonaffiliated companies. The Company did not assume any reinsurance.

D. Uncollectible Reinsurance

Not applicable

E. Commutation of Ceded Reinsurance

Not applicable

F. Retroactive Reinsurance

Not applicable

G. Reinsurance Accounted for as a Deposit

Not applicable

H. Disclosure for the Transfer of Property and Casualty Run-off Agreements

Not applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not Applicable

K. Reinsurance Credit

Not applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

No unusual changes occurred in prior year losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

Not applicable

27. Structured Settlements

Not applicable

28. Health Care Receivable

Not applicable

29. Participating Policies

Not applicable

30. Premium Deficiency Reserves

Not applicable

31. High Deductibles

Not applicable

NOTES TO FINANCIAL STATEMENTS

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

33. Asbestos/Environmental Reserves

Not applicable

34. Subscriber Savings Accounts

Not applicable

35. Multiple Peril Crop Insurance

Not applicable

36. Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Idaho
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2022
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/17/2024
- 3.4 By what department or departments?
Idaho Department of Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Property & Casualty Company

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [X] No []
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
The insurer was granted an exemption from the annual audit requirement pursuant to Section 18A of the Annual Financial Reporting Model Regulation due to reaching less than 1,000 policies in force and \$1,000,000 in DWP as a result of its runoff status.
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain.
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
N/A - The Company received a waiver from the domiciliary state.
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 12.11 Name of real estate holding company ...
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If yes, provide explanation
.....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Property & Casualty Company
GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | |
|---|----------|
| 20.11 To directors or other officers..... | \$ |
| 20.12 To stockholders not officers..... | \$ |
| 20.13 Trustees, supreme or grand (Fraternal Only) | \$ |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | |
|---|----------|
| 20.21 To directors or other officers..... | \$ |
| 20.22 To stockholders not officers..... | \$ |
| 20.23 Trustees, supreme or grand (Fraternal Only) | \$ |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- | | |
|---------------------------------|----------|
| 21.21 Rented from others..... | \$ |
| 21.22 Borrowed from others..... | \$ |
| 21.23 Leased from others | \$ |
| 21.24 Other | \$ |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- | |
|---|
| 22.21 Amount paid as losses or risk adjustment \$ |
| 22.22 Amount paid as expenses |
| 22.23 Other amounts paid |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 25.093 Total payable for securities lending reported on the liability page \$ 0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$ 0
- 26.22 Subject to reverse repurchase agreements \$ 0
- 26.23 Subject to dollar repurchase agreements \$ 0
- 26.24 Subject to reverse dollar repurchase agreements \$ 0
- 26.25 Placed under option agreements \$ 0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0
- 26.27 FHLB Capital Stock \$ 0
- 26.28 On deposit with states \$ 1,136,079
- 26.29 On deposit with other regulatory bodies \$ 0
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 0
- 26.32 Other \$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Principal Custody Solutions	Minneapolis, MN

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Property & Casualty Company
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]
 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Dean Sandros	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X] N/A []
 29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
2545413	Dean Sandros	N/A	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]
 30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	1,135,744	1,057,875	(77,869)
31.2 Asset-Backed Securities	0	0	0
31.3 Preferred stocks	47,000	47,000	0
31.4 Totals	1,182,744	1,104,875	(77,869)

31.5 Describe the sources or methods utilized in determining the fair values:

Fair value obtained from third party service

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Fair value obtained from third party service

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
a. The security was either:
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Property & Casualty Company
GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes [] No []
 39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 146,903

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
Insurance Services Office Inc	146,903

41.1 Amount of payments for legal expenses, if any? \$ 0

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$ 0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ _____ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ 0

1.62 Total incurred claims \$ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned \$ 0

1.65 Total incurred claims \$ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ 0

1.72 Total incurred claims \$ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned \$ 0

1.75 Total incurred claims \$ 0

1.76 Number of covered lives 0

2. Health Test:

	1	2
	Current Year	Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	(182,233)	10,971,428
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		
2.5 Reserve Denominator	1,392,929	3,959,497
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies \$ _____

3.22 Non-participating policies \$ _____

4. For mutual reporting Entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? Yes [] No [X]

4.2 Does the reporting entity issue non-assessable policies? Yes [X] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? % _____

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []

5.22 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Not Applicable
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
Through the services of Gallagher Re, RMS RiskLink v23.0 and AIR Touchstone v10 was used to evaluate the perils of fire following earthquake, severe convective storm, winter storm, and wildfire for property exposures in Arizona, Idaho, Oregon, and Utah.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
For calendar year 2025, The Company placed catastrophe reinsurance as follows: 1st layer – 90% of \$4M xs \$1.5M; 2nd layer - 90% of \$4.5M xs \$5.5M.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
.....
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [X] No []
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions. 1
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [X] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62 - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses \$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds. \$ _____
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of Credit \$
- 12.62 Collateral and other funds..... \$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ _____ 50,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 5
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No []
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Based on Premium Volume
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No [X]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [X] No []
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home
16.12 Products
16.13 Automobile
16.14 Other*

* Disclose type of coverage:
.....

- 17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance \$
- 17.12 Unfunded portion of Interrogatory 17.11 \$
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11..... \$
- 17.14 Case reserves portion of Interrogatory 17.11 \$
- 17.15 Incurred but not reported portion of Interrogatory 17.11 \$
- 17.16 Unearned premium portion of Interrogatory 17.11 \$
- 17.17 Contingent commission portion of Interrogatory 17.11 \$

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 18.4 If yes, please provide the balance of funds administered as of the reporting date. \$
19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Property & Casualty Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2025	2 2024	3 2023	4 2022	5 2021
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	0	1,014,737	7,182,306	6,527,688	7,018,812
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	780,434	5,051,434	4,375,550	4,550,048
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	(150,451)	6,438,027	25,824,865	23,984,089	24,325,634
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	(150,451)	8,233,198	38,058,605	34,887,327	35,894,494
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	28	872,457	6,823,134	5,537,791	5,912,965
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	0	748,488	4,989,639	3,406,126	3,604,867
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	(302,556)	(285,039)	8,449,522	11,024,062	16,939,984
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	(302,527)	1,335,906	20,262,296	19,967,980	26,457,816
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(1,171,700)	(4,388,486)	(8,508,440)	(2,028,645)	(3,883,461)
14. Net investment gain (loss) (Line 11)	(753,576)	(547,837)	1,026,151	1,734,730	2,359,725
15. Total other income (Line 15)	29,321	43,962	535,505	90,718	69,176
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)					
18. Net income (Line 20)	(1,895,954)	(4,892,361)	(6,946,784)	(203,196)	(1,454,560)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	1,571,411	7,437,920	24,605,869	35,697,419	40,570,596
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	21,885	216,734	1,615,927	1,545,752	1,580,920
20.2 Deferred and not yet due (Line 15.2)	0	241,102	2,582,902	2,434,289	2,382,428
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	1,490,881	5,420,060	20,116,321	23,657,488	26,732,463
22. Losses (Page 3, Line 1)	1,322,006	3,414,688	6,452,000	5,935,289	7,518,521
23. Loss adjustment expenses (Page 3, Line 3)	70,923	424,515	774,197	838,281	842,590
24. Unearned premiums (Page 3, Line 9)		120,295	9,755,816	9,014,240	15,439,718
25. Capital paid up (Page 3, Lines 30 & 31)	6,124,536	6,124,536	3,963,775	3,963,775	3,963,775
26. Surplus as regards policyholders (Page 3, Line 37)	80,530	2,017,861	4,489,549	12,039,931	13,838,134
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(3,238,095)	(14,096,129)	(10,880,392)	(4,879,927)	(2,128,738)
Risk-Based Capital Analysis					
28. Total adjusted capital	80,530	2,017,861	4,489,549	12,039,931	13,838,134
29. Authorized control level risk-based capital	111,312	1,425,440	2,937,109	2,717,663	3,283,104
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	73.6	103.4	86.0	86.8	88.1
31. Stocks (Lines 2.1 & 2.2)	3.8	1.9	12.7	11.1	11.1
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	22.6	(5.3)	0.6	2.1	0.7
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.6	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 9 + 15, Col. 1)	0				
43. Affiliated preferred stocks (Schedule D, Summary, Line 22, Col. 1)					0
44. Affiliated common stocks (Schedule D, Summary, Line 28, Col. 1)					0
45. Affiliated mortgage loans on real estate					
46. All other affiliated					
47. Total of above Lines 42 to 46	0	0	0	0	0
48. Total Investment in Parent included in Lines 42 to 46 above					
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Property & Casualty Company

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Capital and Surplus Accounts (Page 4)					
50. Net unrealized capital gains (losses) (Line 24)	29,159	409,777	(115,862)	(609,912)	82,901
51. Dividends to stockholders (Line 35)			(405,000)	(540,000)	(540,000)
52. Change in surplus as regards policyholders for the year (Line 38)	(1,937,332)	(2,471,687)	(7,550,383)	(1,798,202)	(2,089,314)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	2,135,396	5,634,260	4,721,701	5,638,106	4,378,058
54. Property lines (Lines 1, 2, 9, 12, 21 & 26)	(11,330)	1,853,017	3,411,396	3,096,756	2,610,856
55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	2,410,022	14,192,500	16,976,618	15,155,878	15,369,894
56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
57. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
58. Total (Line 35)	4,534,088	21,679,777	25,109,715	23,890,740	22,358,807
Net Losses Paid (Page 9, Part 2, Col. 4)					
59. Liability lines (Lines 11, 16, 17, 18 & 19)	2,116,444	5,278,879	4,363,137	4,695,261	3,716,756
60. Property lines (Lines 1, 2, 9, 12, 21 & 26)	(11,939)	1,860,755	3,368,987	2,787,909	2,347,003
61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	567,230	7,289,718	9,029,991	12,601,988	13,184,184
62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
63. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
64. Total (Line 35)	2,671,735	14,429,352	16,762,115	20,085,158	19,247,943
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
65. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66. Losses incurred (Line 2)	(317.8)	103.8	88.5	70.1	69.7
67. Loss expenses incurred (Line 3)	(157.4)	12.4	11.5	8.9	10.0
68. Other underwriting expenses incurred (Line 4)	(65.3)	23.6	43.5	28.6	34.7
69. Net underwriting gain (loss) (Line 8)	643.0	(40.0)	(43.6)	(7.7)	(14.4)
Other Percentages					
70. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	(31.2)	191.6	39.4	37.4	35.2
71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	(475.2)	116.3	100.0	79.0	79.6
72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	(375.7)	66.2	451.3	165.8	191.2
One Year Loss Development (\$000 omitted)					
73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	575	1,996	2,776	1,284	(1,208)
74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0).....	28.5	44.5	23.1	9.3	(7.6)
Two Year Loss Development (\$000 omitted)					
75. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	2,270	3,521	2,867	(1,084)	(2,618)
76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	50.6	29.2	20.7	(6.8)	(17.2)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Corrections of Errors? Yes [] No []
 If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Property & Casualty Company
SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4	5	6	7	8	9			
1. Prior.....	XXX	XXX	XXX	5	0	13	13	0	0	5	5	XXX
2. 2016.....	33,334	10,528	22,806	20,249	5,877	312	110	1,645	213	862	16,006	XXX
3. 2017.....	36,748	9,998	26,750	26,611	7,467	562	185	2,343	318	1,429	21,546	XXX
4. 2018.....	39,133	12,615	26,518	26,809	9,447	533	191	2,579	405	1,127	19,877	XXX
5. 2019.....	38,100	12,457	25,644	22,334	5,859	937	100	2,187	361	1,489	19,138	XXX
6. 2020.....	37,670	10,614	27,056	24,538	7,467	600	110	2,487	433	1,107	19,614	XXX
7. 2021.....	36,384	9,437	26,947	25,241	3,234	737	57	2,334	210	1,335	24,811	XXX
8. 2022.....	35,019	8,625	26,394	22,217	3,390	438	37	1,853	141	924	20,939	XXX
9. 2023.....	36,804	17,284	19,521	24,486	8,423	557	168	2,009	343	741	18,118	XXX
10. 2024.....	22,393	11,422	10,971	15,248	5,700	230	76	1,210	182	328	10,730	XXX
11. 2025.....	2,252	2,434	(182)	1,102	1,047	18	17	105	34	48	127	XXX
12. Totals	XXX	XXX	XXX	208,839	57,911	4,935	1,064	18,751	2,640	9,394	170,910	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1. Prior.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016.....	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2018.....	15	3	0	0	0	0	0	0	4	1	0	15	1
5. 2019.....	50	9	0	0	0	0	0	0	1	1	0	41	1
6. 2020.....	50	8	0	0	0	1	0	0	4	2	0	43	1
7. 2021.....	230	23	5	2	1	0	2	1	8	3	24	217	2
8. 2022.....	175	17	9	2	0	0	4	1	11	4	80	176	3
9. 2023.....	686	189	11	3	5	3	6	2	35	33	257	513	8
10. 2024.....	312	15	50	2	6	3	25	4	35	19	116	385	9
11. 2025.....	8	7	21	20	0	0	10	9	2	1	4	3	1
12. Totals	1,526	271	96	28	12	7	48	18	100	63	482	1,393	26

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2016.....	22,205	6,200	16,006	66.6	58.9	70.2	0	0		0	0
3. 2017.....	29,515	7,970	21,546	80.3	79.7	80.5	0	0		0	0
4. 2018.....	29,939	10,047	19,892	76.5	79.6	75.0	0	0		12	3
5. 2019.....	25,509	6,330	19,179	67.0	50.8	74.8	0	0		41	0
6. 2020.....	27,678	8,022	19,656	73.5	75.6	72.7	0	0		42	1
7. 2021.....	28,557	3,529	25,028	78.5	37.4	92.9	0	0		210	7
8. 2022.....	24,708	3,593	21,115	70.6	41.7	80.0	0	0		165	11
9. 2023.....	27,795	9,164	18,631	75.5	53.0	95.4	0	0		505	8
10. 2024.....	17,115	6,000	11,115	76.4	52.5	101.3	0	0		346	39
11. 2025.....	1,266	1,136	130	56.2	46.7	(71.5)	0	0		1	2
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,322	71

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE United Heritage Property & Casualty Company

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior.....	2,127	1,620	1,477	1,345	1,385	1,584	1,572	1,571	1,569	1,572	4	1
2. 2016.....	14,668	14,822	14,686	14,632	14,585	14,576	14,575	14,575	14,575	14,573	(1)	(2)
3. 2017.....	XXX	20,381	19,910	19,637	19,643	19,592	19,545	19,547	19,547	19,520	(27)	(27)
4. 2018.....	XXX	XXX	17,678	17,832	17,771	17,590	17,682	17,733	17,725	17,716	(9)	(17)
5. 2019.....	XXX	XXX	XXX	19,460	17,403	16,947	17,036	17,302	17,347	17,352	5	50
6. 2020.....	XXX	XXX	XXX	XXX	18,035	17,327	17,327	17,701	17,780	17,602	(178)	(100)
7. 2021.....	XXX	XXX	XXX	XXX	XXX	20,567	21,728	22,619	22,844	22,898	55	280
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	17,805	18,998	19,405	19,396	(9)	399
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,277	16,528	16,963	435	1,686
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,770	10,071	301	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58	XXX	XXX
12. Totals											575	2,270

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
1. Prior.....	000	787	1,181	1,303	1,360	1,447	1,572	1,570	1,567	1,572	XXX	XXX
2. 2016.....	9,939	13,575	14,234	14,551	14,574	14,576	14,575	14,575	14,575	14,573	XXX	XXX
3. 2017.....	XXX	15,164	18,528	19,153	19,469	19,509	19,475	19,547	19,547	19,520	XXX	XXX
4. 2018.....	XXX	XXX	12,278	15,762	16,934	17,415	17,554	17,697	17,713	17,704	XXX	XXX
5. 2019.....	XXX	XXX	XXX	12,678	15,583	16,424	16,810	17,239	17,311	17,312	XXX	XXX
6. 2020.....	XXX	XXX	XXX	XXX	12,566	16,168	16,776	17,361	17,642	17,560	XXX	XXX
7. 2021.....	XXX	XXX	XXX	XXX	XXX	14,752	20,579	22,041	22,609	22,686	XXX	XXX
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	13,646	17,780	19,014	19,228	XXX	XXX
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,709	15,023	16,452	XXX	XXX
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,427	9,702	XXX	XXX
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior.....	896	200	35	4	0	0	0	0	0	0
2. 2016.....	1,124	533	165	56	12	0	0	0	0	0
3. 2017.....	XXX	1,071	570	154	19	14	0	0	0	0
4. 2018.....	XXX	XXX	1,218	463	179	16	11	0	0	0
5. 2019.....	XXX	XXX	XXX	1,495	460	101	18	22	0	0
6. 2020.....	XXX	XXX	XXX	XXX	1,097	274	93	40	27	0
7. 2021.....	XXX	XXX	XXX	XXX	XXX	1,011	308	182	81	4
8. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	986	317	188	10
9. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,006	337	11
10. 2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	419	70
11. 2025.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	L	(6,080)	22,375	0	455,071	71,574	5,330	
4. Arkansas	AR	N							
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. District of Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	L	(48,651)	976,496	0	1,446,636	298,438	186,213	
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	N							
27. Montana	MT	N							
28. Nebraska	NE	N							
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	L	(46,585)	948,844	0	1,243,431	681,632	142,722	
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	L	(49,135)	304,064	0	1,388,950	651,297	1,287,383	
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	L	0	0	0	0	0	0	
49. West Virginia	WV	N							
50. Wisconsin	WI	N							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CAN	N							
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0
59. Totals	XXX	(150,451)	2,251,780	0	4,534,088	1,702,941	1,621,649	0	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

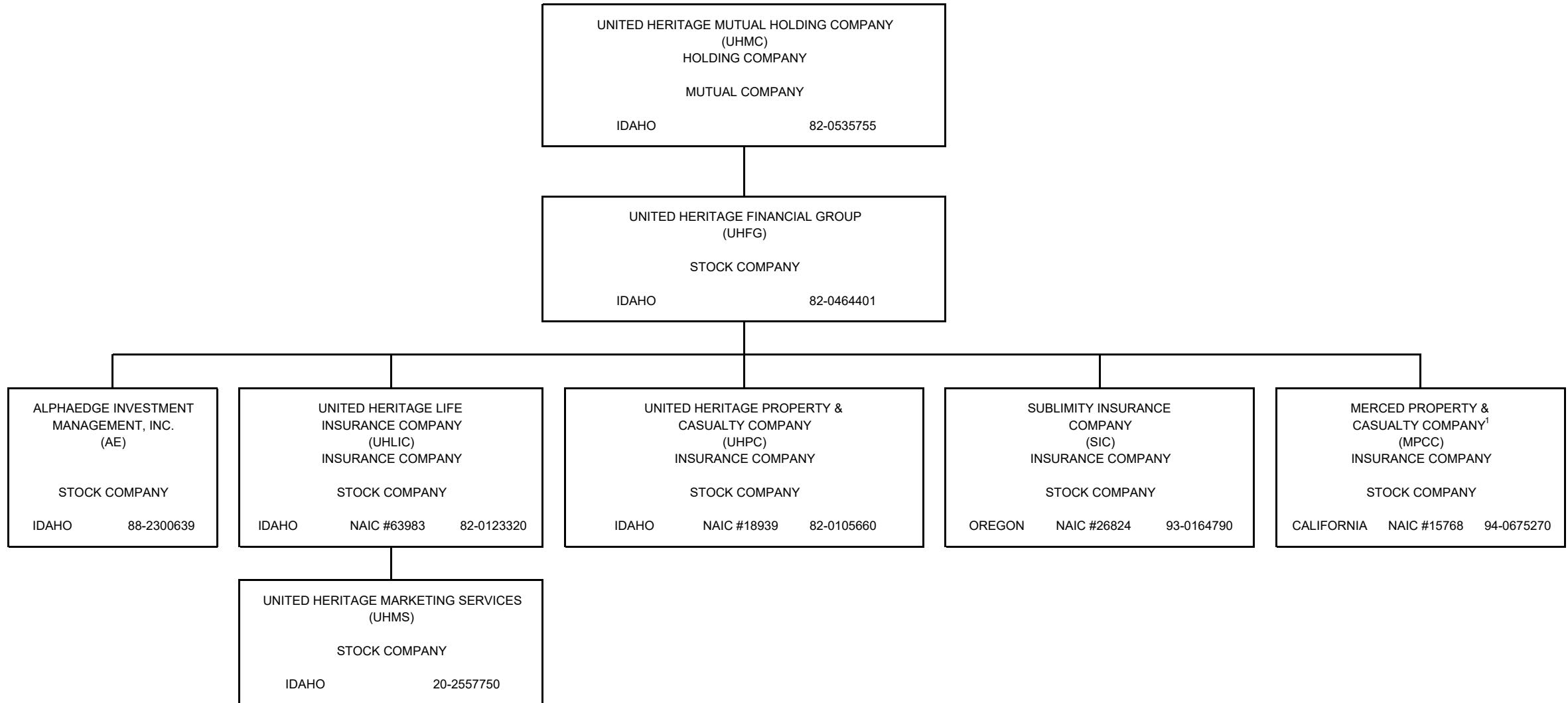
(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 5
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 0
- 6. N - None of the above - Not allowed to write business in the state..... 52

(b) Explanation of basis of allocation of premiums by states, etc.

Premiums and losses are allocated by State. Service charges are a percentage of state DWP to total DWP.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



¹California Insurance Commissioner appointed as statutory liquidator on December 3, 2018.

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404. Consultants - Fees	74,851	11,949		86,800
2405. CORP Consultant Fees				0
2406. HR Consulting Fee				0
2407. IT Consulting Fee				0
2408. Legal Consultant Fees				0
2409. Investment Management Fees			9,936	9,936
2410. Investment Expense/Custodial Fees			592	592
2497. Summary of remaining write-ins for Line 24 from overflow page	74,851	11,949	10,528	97,327