



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE

United Heritage Life Insurance Company

NAIC Group Code28782878NAIC Company Code63983Employer's ID Number82-0123320
(Current)(Prior)

Organized under the Laws ofIdahoState of Domicile or Port of EntryID

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized07/07/1934Commenced Business09/10/1935

Statutory Home Office707 E United Heritage CourtMeridian, ID, US 83642-7785
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office707 E United Heritage Court
(Street and Number)
Meridian, ID, US 83642-7785208-493-6100
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail AddressPO Box 7777Meridian, ID, US 83680-7777
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records707 E United Heritage Court
(Street and Number)
Meridian, ID, US 83642-7785208-493-6100
(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.unitedheritagelife.com

Statutory Statement ContactHaley Gochmour208-475-0914
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OFFICERS

PresidentTodd Hunter Gill CPA, FLMI

TreasurerDean David Sandros CPA

SecretaryJeffrey Daymon Neumeyer JD

Senior VP & CFOMathew David Dahl

OTHER

Richard Shane Nelson, Senior VP and Chief Marketing Officer

ZoeAnn Greenfield FLMI, VP, Customer Experience

Stefanie Ann Thiel, Senior VP and Chief HR Officer

Christopher David Cawthra #, VP, Group

DIRECTORS OR TRUSTEES

Steven Donald Hauschild

Diane Luise Polscer

Michael Martin Brem

John William Holleran

Michael Mark Mooney

Todd Hunter Gill

Michelle Elizabeth Hege

Jeff Chandler Kinneeveauk

Zachary Dirk Tudor

State ofIdahoSS

County ofAda

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Todd Hunter Gill
President & CEO

Mathew David Dahl
Senior VP & CFO

Jeffrey Daymon Neumeyer
Secretary

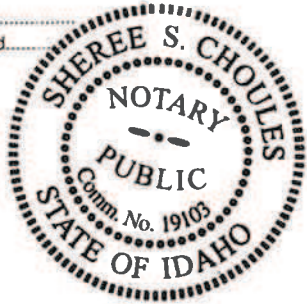
Subscribed and sworn to before me thisFebruary 2025day of

Sheree S. Choules

Notary for State of Idaho

Commission Expires 6/14/2025

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	622,124,897		622,124,897	608,250,448
2. Stocks (Schedule D):				
2.1 Preferred stocks	17,502,508		17,502,508	18,281,370
2.2 Common stocks	10,382,443	14,881	10,367,562	9,529,861
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	2,127,776		2,127,776	3,283,423
3.2 Other than first liens	0		0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances)	9,003,983		9,003,983	9,176,838
4.2 Properties held for the production of income (less \$0 encumbrances)	0		0	0
4.3 Properties held for sale (less \$0 encumbrances)	0		0	0
5. Cash (\$1,261,901 , Schedule E - Part 1), cash equivalents (\$486,617 , Schedule E - Part 2) and short-term investments (\$325,507 , Schedule DA)	2,074,025		2,074,025	1,591,800
6. Contract loans (including \$ premium notes)	4,988,461		4,988,461	4,963,006
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)	54,069,384	0	54,069,384	57,865,882
9. Receivables for securities	700,000		700,000	491,772
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	722,973,478	14,881	722,958,597	713,434,400
13. Title plants less \$ charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	7,069,785	0	7,069,785	7,488,692
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	570,838	327,639	243,198	435,759
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	610,525	0	610,525	1,268,159
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	870,911	0	870,911	123,783
18.2 Net deferred tax asset	4,494,045	0	4,494,045	3,718,657
19. Guaranty funds receivable or on deposit	181,980	0	181,980	16,310
20. Electronic data processing equipment and software	60,464	0	60,464	86,721
21. Furniture and equipment, including health care delivery assets (\$)	250,397	0	250,397	243,935
22. Net adjustment in assets and liabilities due to foreign exchange rates		0	0	0
23. Receivables from parent, subsidiaries and affiliates	92,350	0	92,350	120,412
24. Health care (\$) and other amounts receivable	41,281	41,281	0	0
25. Aggregate write-ins for other-than-invested assets	477,392	477,392	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	737,693,446	861,193	736,832,252	726,936,827
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	737,693,446	861,193	736,832,252	726,936,827
DETAILS OF WRITE-INS				
1101.			0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Misc Expense	2,000	2,000	0	0
2502. Misc Items in Process	455,392	455,392	0	0
2503. Prepaid Reinsurance	20,000	20,000	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	477,392	477,392	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$597,324,811 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	597,324,811	584,659,386
2. Aggregate reserve for accident and health contracts (including \$0 Modco Reserve)	2,467,069	2,557,486
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	8,145,940	9,135,126
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	2,403,001	2,394,770
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	297,905	308,273
5. Policyholders' dividends/refunds to members \$22,251 and coupons \$ due and unpaid (Exhibit 4, Line 10)	22,251	20,949
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	159,035	164,915
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$118,442 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	252,949	80,741
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$1,293,258 ceded	1,293,258	1,362,761
9.4 Interest maintenance reserve (IMR, Line 6)	24,129,094	24,973,979
10. Commissions to agents due or accrued-life and annuity contracts \$880,051 accident and health \$287,237 and deposit-type contract funds \$	1,167,288	753,246
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	818,749	1,460,698
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	271,655	292,627
15.1 Current federal and foreign income taxes, including \$159,571 on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	70,705	74,492
17. Amounts withheld or retained by reporting entity as agent or trustee	12,225	80,944
18. Amounts held for agents' account, including \$723,985 agents' credit balances	770,098	1,058,377
19. Remittances and items not allocated	1,798,074	1,912,274
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$9,810	9,810	12,567
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	12,671,482	13,110,810
24.02 Reinsurance in unauthorized and certified (\$0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	505,619	665,524
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	0	0
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,631	2,812
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	654,593,648	645,082,757
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	654,593,648	645,082,757
29. Common capital stock	5,000,000	5,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other-than-special surplus funds	0	0
32. Surplus notes	2,800,000	3,400,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	4,000,000	4,000,000
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	70,438,605	69,454,071
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	77,238,605	76,854,071
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	82,238,605	81,854,071
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	736,832,253	726,936,828
DETAILS OF WRITE-INS		
2501. FASB 106 post retirement liability	2,631	2,812
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,631	2,812
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts	100,928,167	106,723,467
2. Considerations for supplementary contracts with life contingencies	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	34,744,249	34,818,294
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	2,001,253	2,286,517
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	0	0
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	1,195,761	2,319,874
9. Total (Lines 1 to 8.3)	138,869,430	146,148,152
10. Death benefits	45,668,349	43,223,286
11. Matured endowments (excluding guaranteed annual pure endowments)	217,113	85,722
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	9,250,697	6,322,638
13. Disability benefits and benefits under accident and health contracts	1,645,266	1,901,990
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	37,571,281	39,012,812
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	344,952	333,505
18. Payments on supplementary contracts with life contingencies	74,960	75,187
19. Increase in aggregate reserves for life and accident and health contracts	12,575,007	22,653,761
20. Totals (Lines 10 to 19)	107,347,625	113,608,902
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	10,699,186	10,028,261
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	14,463,451	14,912,445
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	1,928,529	1,906,505
25. Increase in loading on deferred and uncollected premiums	(33,904)	13,901
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27. Aggregate write-ins for deductions	(181)	(186)
28. Totals (Lines 20 to 27)	134,404,707	140,469,828
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	4,464,724	5,678,324
30. Dividends to policyholders and refunds to members	150,315	158,054
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	4,314,408	5,520,270
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	694,040	959,011
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	3,620,368	4,561,260
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (11,950) (excluding taxes of \$ (358,082) transferred to the IMR)	(27,287)	64,726
35. Net income (Line 33 plus Line 34)	3,593,081	4,625,986
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	81,854,070	78,089,515
37. Net income (Line 35)	3,593,081	4,625,986
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	(1,730,856)	4,925,511
39. Change in net unrealized foreign exchange capital gain (loss)	0	0
40. Change in net deferred income tax	775,388	(681,969)
41. Change in nonadmitted assets	(92,407)	(122,567)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis (increase) or decrease	0	0
44. Change in asset valuation reserve	439,328	(2,382,407)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0
48. Change in surplus notes	(600,000)	(600,000)
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	0
52. Dividends to stockholders	(2,000,000)	(2,000,000)
53. Aggregate write-ins for gains and losses in surplus	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	384,534	3,764,554
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	82,238,604	81,854,070
DETAILS OF WRITE-INS		
08.301. Miscellaneous Income	1,195,761	2,319,874
08.302.	0	0
08.303.	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	1,195,761	2,319,874
2701. Inc(dec) in liability for post retirement benefits	(181)	(186)
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	(181)	(186)
5301.	0	0
5302.	0	0
5303.	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	0	0

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	101,396,314	106,727,746
2. Net investment income	34,848,835	34,697,977
3. Miscellaneous income	1,195,761	2,319,874
4. Total (Lines 1 through 3)	137,440,910	143,745,597
5. Benefit and loss related payments	94,186,625	91,361,414
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	27,347,640	27,243,430
8. Dividends paid to policyholders	154,894	163,687
9. Federal and foreign income taxes paid (recovered) net of \$ 155,691 tax on capital gains (losses)	1,071,137	462,484
10. Total (Lines 5 through 9)	122,760,296	119,231,015
11. Net cash from operations (Line 4 minus Line 10)	14,680,614	24,514,582
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	78,598,907	49,879,571
12.2 Stocks	5,278,791	16,910,848
12.3 Mortgage loans	1,153,212	385,652
12.4 Real estate	0	0
12.5 Other invested assets	8,309,134	637,930
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	25,925
12.8 Total investment proceeds (Lines 12.1 to 12.7)	93,340,044	67,839,926
13. Cost of investments acquired (long-term only):		
13.1 Bonds	92,416,078	69,270,779
13.2 Stocks	4,027,863	2,235,605
13.3 Mortgage loans	0	0
13.4 Real estate	177,894	148,170
13.5 Other invested assets	6,256,522	16,322,209
13.6 Miscellaneous applications	208,228	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	103,086,585	87,976,764
14. Net increase/(decrease) in contract loans and premium notes	25,455	153,411
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(9,771,996)	(20,290,250)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	(600,000)	(600,000)
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	(2,758)	1,746
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(989,187)	(724,190)
16.5 Dividends to stockholders	2,000,000	2,000,000
16.6 Other cash provided (applied)	(834,447)	(112,781)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(4,426,391)	(3,435,225)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	482,226	789,107
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	1,591,800	802,692
19.2 End of year (Line 18 plus Line 19.1)	2,074,026	1,591,800

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	100,928,167	60,037,459	3,990,558	32,060,112	0	4,840,038	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	0	0	XXX	XXX	0	XXX
3. Net investment income	34,744,249	20,137,348	78,091	13,197,284	1,176,077	155,449	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	2,001,253	1,090,479	5,832	823,363	70,272	11,308	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	XXX	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	XXX	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	XXX	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	XXX	XXX	0	0
8.3 Aggregate write-ins for miscellaneous income	1,195,761	(23,042)	(123)	(17,398)	(1,485)	1,237,809	0	0	0
9. Totals (Lines 1 to 8.3)	138,869,430	81,242,244	4,074,358	46,063,362	1,244,864	6,244,603	0	0	0
10. Death benefits	45,668,349	43,969,574	1,698,775	0	0	XXX	XXX	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	217,113	217,113	0	0	0	XXX	XXX	0	0
12. Annuity benefits	9,250,697	XXX	XXX	8,402,513	848,184	XXX	XXX	0	XXX
13. Disability benefits and benefits under accident and health contracts	1,645,266	123,252	0	0	0	1,522,014	XXX	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	XXX	0	0
15. Surrender benefits and withdrawals for life contracts	37,571,281	2,932,615	0	33,343,277	1,295,389	XXX	XXX	0	0
16. Group conversions	0	0	0	0	0	0	XXX	0	0
17. Interest and adjustments on contract or deposit-type contract funds	344,952	111,043	6,013	219,586	8,310	0	XXX	0	0
18. Payments on supplementary contracts with life contingencies	74,960	0	0	74,960	0	XXX	XXX	0	0
19. Increase in aggregate reserves for life and accident and health contracts	12,575,007	14,394,726	(72,981)	(625,866)	(1,030,454)	(90,418)	XXX	0	0
20. Totals (Lines 10 to 19)	107,347,625	61,748,324	1,631,806	41,414,470	1,121,429	1,431,596	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	10,699,186	7,435,191	1,031,918	983,889	0	1,248,188	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	XXX	0	0
23. General insurance expenses and fraternal expenses	14,463,451	10,538,669	1,267,329	1,548,796	156,243	952,413	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,928,529	1,548,545	189,120	56,606	4,935	129,323	0	0	0
25. Increase in loading on deferred and uncollected premiums	(33,904)	(3,987)	(29,916)	0	0	0	XXX	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	XXX	0	0
27. Aggregate write-ins for deductions	(181)	(132)	(16)	(19)	(2)	(12)	0	0	0
28. Totals (Lines 20 to 27)	134,404,707	81,266,609	4,090,241	44,003,743	1,282,605	3,761,509	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	4,464,724	(24,365)	(15,883)	2,059,619	(37,741)	2,483,094	0	0	0
30. Dividends to policyholders and refunds to members	150,315	150,315	0	0	0	0	XXX	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	4,314,408	(174,681)	(15,883)	2,059,619	(37,741)	2,483,094	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	694,040	(65,262)	398	325,789	(34,651)	467,766	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	3,620,368	(109,419)	(16,281)	1,733,830	(3,091)	2,015,329	0	0	0
34. Policies/certificates in force end of year	180,772	85,593	52,782	3,845	136	38,416	XXX	0	0
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income/(Loss)	1,195,761	(23,042)	(123)	(17,398)	(1,485)	1,237,809			
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,195,761	(23,042)	(123)	(17,398)	(1,485)	1,237,809	0	0	0
2701. Increase in Liability for Post Retirement Benefits	(181)	(132)	(16)	(19)	(2)	(12)			
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(181)	(132)	(16)	(19)	(2)	(12)	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	60,037,459	0	58,124,331	277,766	0	0	1,635,363	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	20,137,348	0	18,969,597	(3,091)	0	0	1,170,842	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	1,090,479	0	1,021,098	(114)	0	0	69,494	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	(23,042)	0	(21,576)	2	0	0	(1,468)	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	81,242,244	0	78,093,451	274,564	0	0	2,874,230	0	0	0	0	0
10. Death benefits	43,969,574	0	41,910,380	461,596	0	0	1,597,597	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	217,113	0	66,898	0	0	0	150,215	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	123,252	0	45,991	(119)	0	0	77,381	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	2,932,615	0	1,825,107	11,649	0	0	1,095,858	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	111,043	0	103,654	(886)	0	0	8,275	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts ...	14,394,726	0	16,298,705	(67,371)	0	0	(1,836,607)	0	0	0	0	0
20. Totals (Lines 10 to 19)	61,748,324	0	60,250,735	404,869	0	0	1,092,720	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	7,435,191	0	7,399,371	9,788	0	0	26,032	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	10,538,669	0	10,136,035	31,588	0	0	371,046	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,548,545	0	1,499,200	7,164	0	0	42,181	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	(3,987)	0	(5,960)	0	0	0	1,973	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	(132)	0	(132)	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	81,266,609	0	79,279,249	455,382	0	0	1,531,979	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(24,365)	0	(1,185,798)	(180,819)	0	0	1,342,251	0	0	0	0	0
30. Dividends to policyholders and refunds to members	150,315	0	149,273	1,042	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(174,681)	0	(1,335,071)	(181,861)	0	0	1,342,251	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(65,262)	0	(289,272)	(33,356)	0	0	257,366	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(109,419)	0	(1,045,799)	(148,505)	0	0	1,084,885	0	0	0	0	0
34. Policies/certificates in force end of year	85,593	0	82,767	323	0	0	2,503	0	0	0	0	0
DETAILS OF WRITE-INS												
08.301. Miscellaneous Income/(Loss)	(23,042)		(21,576)	2			(1,468)					
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(23,042)	0	(21,576)	2	0	0	(1,468)	0	0	0	0	0
2701. Increase in Liability for Post Retirement Benefits	(132)		(132)	0			0					
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(132)	0	(132)	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1 44,595,374

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. UL entire block is in runoff and is included all together.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts ^(b)	3,990,558	0	3,990,558	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	78,091	0	78,091	0	0	0	0	0	0
4. Amortization of Interest Maintenance Reserve (IMR)	5,832	0	5,832	0	0	0	0	0	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	(123)	0	(123)	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	4,074,358	0	4,074,358	0	0	0	0	0	0
10. Death benefits	1,698,775	0	1,698,775	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0	0	0
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	0	0	0	0	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	6,013	0	6,013	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(72,981)	0	(72,981)	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	1,631,806	0	1,631,806	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1,031,918	0	1,031,918	0	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0
23. General insurance expenses	1,267,329	0	1,267,329	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	189,120	0	189,120	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums	(29,916)	0	(29,916)	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	(16)	0	(16)	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	4,090,241	0	4,090,241	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(15,883)	0	(15,883)	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(15,883)	0	(15,883)	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	398	0	398	0	0	0	0	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(16,281)	0	(16,281)	0	0	0	0	0	0
34. Policies/certificates in force end of year	52,782	0	52,782	0	0	0	0	0	0
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income/(Loss)	(123)		(123)						
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(123)	0	(123)	0	0	0	0	0	0
2701. Increase in Liability for Post Retirement Benefits	(16)		(16)						
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(16)	0	(16)	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 0 , Line 10 0 , Line 16 0 , Line 23 0 , Line 24 0

(b) Include premium amounts for preneed plans included in Line 1 0

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	32,060,112	32,060,112	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	13,197,284	12,429,709	0	0	0	767,575	0
4. Amortization of Interest Maintenance Reserve (IMR)	823,363	775,860	0	0	0	47,503	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	(17,398)	(16,394)	0	0	0	(1,004)	0
9. Totals (Lines 1 to 8.3)	46,063,362	45,249,287	0	0	0	814,075	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	8,402,513	7,182,625	0	0	0	1,219,888	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	33,343,277	33,343,277	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	219,586	39,335	0	0	0	180,251	0
18. Payments on supplementary contracts with life contingencies	74,960	0	0	0	0	74,960	0
19. Increase in aggregate reserves for life and accident and health contracts	(625,866)	120,675	0	0	0	(746,541)	0
20. Totals (Lines 10 to 19)	41,414,470	40,685,913	0	0	0	728,557	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	983,889	968,195	0	0	0	15,694	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	1,548,796	1,477,929	0	0	0	70,867	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	56,606	53,943	0	0	0	2,663	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	(19)	(19)	0	0	0	0	0
28. Totals (Lines 20 to 27)	44,003,743	43,185,961	0	0	0	817,782	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	2,059,619	2,063,326	0	0	0	(3,707)	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,059,619	2,063,326	0	0	0	(3,707)	0
32. Federal income taxes incurred (excluding tax on capital gains)	325,789	333,208	0	0	0	(7,419)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,733,830	1,730,118	0	0	0	3,712	0
34. Policies/certificates in force end of year	3,845	3,664	0	0	0	181	0
DETAILS OF WRITE-INS							
08.301. Miscellaneous Income	(17,398)	(16,394)				(1,004)	
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(17,398)	(16,394)	0	0	0	(1,004)	0
2701. Increase in Liability for Post Retirement Benefits	(19)	(19)				0	
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(19)	(19)	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX	0	XXX
3. Net investment income	1,176,077	1,134,320	0	0	0	41,757	0
4. Amortization of Interest Maintenance Reserve (IMR)	70,272	67,686	0	0	0	2,585	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income	(1,485)	(1,430)	0	0	0	(55)	0
9. Totals (Lines 1 to 8.3)	1,244,864	1,200,576	0	0	0	44,288	0
10. Death benefits	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0	0	0	0	0	0
12. Annuity benefits	848,184	759,767	0	0	0	88,417	0
13. Disability benefits and benefits under accident and health contracts	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	1,295,389	1,295,389	0	0	0	0	0
16. Group conversions	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	8,310	8,310	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(1,030,454)	(991,175)	0	0	0	(39,279)	0
20. Totals (Lines 10 to 19)	1,121,429	1,072,290	0	0	0	49,138	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0	0	0	0	0	0	0
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0
23. General insurance expenses	156,243	150,562	0	0	0	5,681	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	4,935	4,755	0	0	0	179	0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	(2)	(2)	0	0	0	0	0
28. Totals (Lines 20 to 27)	1,282,605	1,227,606	0	0	0	54,999	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(37,741)	(27,030)	0	0	0	(10,711)	0
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(37,741)	(27,030)	0	0	0	(10,711)	0
32. Federal income taxes incurred (excluding tax on capital gains)	(34,651)	(32,557)	0	0	0	(2,094)	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(3,091)	5,527	0	0	0	(8,618)	0
34. Policies/certificates in force end of year	136	127	0	0	0	9	0
DETAILS OF WRITE-INS							
08.301. Miscellaneous Income	(1,485)	(1,430)				(55)	
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(1,485)	(1,430)	0	0	0	(55)	0
2701. Increase in Liability for Post Retirement Benefits	(2)	(2)					
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(2)	(2)	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	4,840,038	0	0	0	0	0	0	0	0	0	4,596,097	0	243,941
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	155,449	0	0	0	0	0	0	0	0	0	149,821	0	5,627
4. Amortization of Interest Maintenance Reserve (IMR)	11,308	0	0	0	0	0	0	0	0	0	10,898	0	410
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	1,237,809	0	0	0	0	0	0	0	0	0	1,236,944	0	865
9. Totals (Lines 1 to 8.3)	6,244,603	0	0	0	0	0	0	0	0	0	5,993,759	0	250,844
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,522,014	0	0	0	0	0	0	0	0	0	1,530,408	0	(8,395)
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0	0	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(90,418)	0	0	0	0	0	0	0	0	0	(90,274)	0	(144)
20. Totals (Lines 10 to 19)	1,431,596	0	0	0	0	0	0	0	0	0	1,440,135	0	(8,539)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1,248,188	0	0	0	0	0	0	0	0	0	1,130,334	0	117,855
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0
23. General insurance expenses	952,413	0	0	0	0	0	0	0	0	0	869,779	0	82,634
24. Insurance taxes, licenses and fees, excluding federal income taxes	129,323	0	0	0	0	0	0	0	0	0	119,915	0	9,408
25. Increase in loading on deferred and uncollected premiums	0	0	0	0	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions	(12)	0	0	0	0	0	0	0	0	0	(12)	0	0
28. Totals (Lines 20 to 27)	3,761,509	0	0	0	0	0	0	0	0	0	3,560,151	0	201,358
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	2,483,094	0	0	0	0	0	0	0	0	0	2,433,609	0	49,486
30. Dividends to policyholders and refunds to members	0	0	0	0	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,483,094	0	0	0	0	0	0	0	0	0	2,433,609	0	49,486
32. Federal income taxes incurred (excluding tax on capital gains)	467,766	0	0	0	0	0	0	0	0	0	458,510	0	9,256
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,015,329	0	0	0	0	0	0	0	0	0	1,975,099	0	40,230
34. Policies/certificates in force end of year	38,416	0	0	0	0	0	0	0	0	0	34,378	0	4,038
DETAILS OF WRITE-INS													
08.301. Miscellaneous Income/(Loss)	1,237,809										1,236,944		865
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,237,809	0	0	0	0	0	0	0	0	0	1,236,944	0	865
2701. Increase in Liability for Post Retirement Benefits	(12)										(12)		
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(12)	0	0	0	0	0	0	0	0	0	(12)	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	321,349,482	0	299,035,069	235,020	0	0	22,079,393	0	0	0	0	0
2. Tabular net premiums or considerations	53,198,719	0	51,046,148	622,398	0	0	1,530,173	0	0	0	0	0
3. Present value of disability claims incurred	105,752	0	32,113	73,639	0	0	0	0	0	0	0	0
4. Tabular interest	12,939,109	0	11,991,159	23,556	0	0	924,394	0	0	0	0	0
5. Tabular less actual reserve released	(111,580)	0	(35,342)	(148,707)	0	0	72,469	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0	0	0	0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX	0	0	0	0	0	0	0	XXX	0	0
7. Other increases (net)	0	0	0	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	387,481,481	0	362,069,147	805,905	0	0	24,606,428	0	0	0	0	0
9. Tabular cost	18,567,489	0	15,315,949	541,176	0	0	2,710,364	0	0	0	0	0
10. Reserves released by death	29,896,803	0	29,481,207	85,550	0	0	330,046	0	0	0	0	0
11. Reserves released by other terminations (net)	3,149,728	0	1,892,005	11,649	0	0	1,246,074	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	123,252	0	46,213	(119)	0	0	77,159	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	51,737,273	0	46,735,374	638,256	0	0	4,363,643	0	0	0	0	0
15. Reserve December 31 of current year	335,744,208	0	315,333,774	167,649	0	0	20,242,785	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	302,719,931	0	286,090,443	168,949	0	0	16,460,538	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	298,383,145	0	282,513,341	0	0	0	15,869,804	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. UL entire block is in runoff and is included all together.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	304,361	0	304,361	0	0	0	0	0	0
2. Tabular net premiums or considerations	1,462,471	0	1,462,471	0	0	0	0	0	0
3. Present value of disability claims incurred	4,199	0	4,199	0	0	0	0	0	0
4. Tabular interest	5,940	0	5,940	0	0	0	0	0	0
5. Tabular less actual reserve released	(62,758)	0	(62,758)	0	0	0	0	0	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	1,714,213	0	1,714,213	0	0	0	0	0	0
9. Tabular cost	1,462,471	0	1,462,471	0	0	0	0	0	0
10. Reserves released by death	20,363	0	20,363	0	0	0	0	0	0
11. Reserves released by other terminations (net)	0	0	0	0	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	0	0	0	0	0	0	0	0	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	1,482,833	0	1,482,833	0	0	0	0	0	0
15. Reserve December 31 of current year	231,379	0	231,379	0	0	0	0	0	0
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	0	0	0	0	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5	Life Contingent Payout (Immediate and Annuitizations)	
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees		Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	241,400,905	232,844,480	0	0	0	8,556,425	0
2. Tabular net premiums or considerations	32,060,098	32,060,098	0	0	0	0	0
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	8,949,041	8,586,223	0	0	0	362,818	0
5. Tabular less actual reserve released	200,515	0	0	0	0	200,515	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	(15,026)	(392,286)	0	0	0	377,260	0
8. Totals (Lines 1 to 7)	282,595,532	273,098,515	0	0	0	9,497,017	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	33,343,277	33,343,277	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	8,477,216	7,182,369	0	0	0	1,294,848	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	41,820,494	40,525,646	0	0	0	1,294,848	0
15. Reserve December 31 of current year	240,775,039	232,572,869	0	0	0	8,202,170	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	221,999,619	221,999,619	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)

(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	21,604,638	20,779,562	0	0	0	825,076	0
2. Tabular net premiums or considerations	0	0	0	0	0	0	0
3. Present value of disability claims incurred .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
4. Tabular interest	1,102,244	1,063,981	0	0	0	38,263	0
5. Tabular less actual reserve released	10,876	0	0	0	0	10,876	0
6. Increase in reserve on account of change in valuation basis	0	0	0	0	0	0	0
7. Other increases (net)	0	0	0	0	0	0	0
8. Totals (Lines 1 to 7)	22,717,758	21,843,543	0	0	0	874,215	0
9. Tabular cost	0	0	0	0	0	0	0
10. Reserves released by death .....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
11. Reserves released by other terminations (net)	2,055,156	2,055,156	0	0	0	0	0
12. Annuity, supplementary contract and disability payments involving life contingencies	88,417	0	0	0	0	88,417	0
13. Net transfers to or (from) Separate Accounts	0	0	0	0	0	0	0
14. Total Deductions (Lines 9 to 13)	2,143,573	2,055,156	0	0	0	88,417	0
15. Reserve December 31 of current year	20,574,185	19,788,387	0	0	0	785,798	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	19,580,815	19,580,815	0	0	0	0	0
17. Amount Available for Policy Loans Based upon Line 16 CSV	1,194,670	1,194,670	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 1,068,814	..... 1,099,095
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) 31,690,779	..... 31,348,995
1.3	Bonds of affiliates	(a) 0	..... 0
2.1	Preferred stocks (unaffiliated)	(b) 1,192,921	..... 1,169,427
2.11	Preferred stocks of affiliates	(b) 0	..... 0
2.2	Common stocks (unaffiliated) .....	..... 466,692	..... 463,515
2.21	Common stocks of affiliates .....	..... 0	..... 0
3.	Mortgage loans	(c) 185,005	..... 179,060
4.	Real estate	(d) 1,102,876	..... 1,102,876
5	Contract loans .....	..... 302,983	..... 306,770
6	Cash, cash equivalents and short-term investments	(e) 56,484	..... 62,947
7	Derivative instruments	(f) 0	..... 0
8.	Other invested assets .....	..... 2,063,669	..... 2,063,669
9.	Aggregate write-ins for investment income .....	..... 0	..... 10,643
10.	Total gross investment income	38,130,223	37,806,997
11.	Investment expenses		(g) 2,331,996
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 107,098
13.	Interest expense		(h) 272,904
14.	Depreciation on real estate and other invested assets		(i) 350,749
15.	Aggregate write-ins for deductions from investment income .....		..... 0
16.	Total deductions (Lines 11 through 15) .....		..... 3,062,747
17.	Net investment income (Line 10 minus Line 16)		34,744,249
DETAILS OF WRITE-INS			
0901.	Tenant Improvement Amortization .....		..... 10,643
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	..... 0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	0	10,643
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		..... 0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$2,366,816 accrual of discount less \$1,696,977 amortization of premium and less \$710,084 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 2,435 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$388,905 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 5,504 accrual of discount less \$ 0 amortization of premium and less \$ 5,283 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$272,904 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 350,749 depreciation on real estate and \$0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	30,008	0	30,008	0	0
1.1	Bonds exempt from U.S. tax			0		
1.2	Other bonds (unaffiliated)	623,258	(697,826)	(74,569)	(568,001)	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	43,650	0	43,650	190,988	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	703,104	0	703,104	372,024	0
2.21	Common stocks of affiliates	0	0	0	(907)	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0	0	0
5.	Contract loans	0	0	0	0	0
6.	Cash, cash equivalents and short-term investments	0	0	0	0	0
7.	Derivative instruments	0	0	0	0	0
8.	Other invested assets	39,190	0	39,190	(1,724,960)	0
9.	Aggregate write-ins for capital gains (losses)	17,666	0	17,666	0	0
10.	Total capital gains (losses)	1,456,875	(697,826)	759,049	(1,730,856)	0
DETAILS OF WRITE-INS						
0901.	G/L Sale – Mortgage Loan	16,005		16,005		
0902.	G/L Sale – Equipment	1,661		1,661		
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	17,666	0	17,666	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	3,296	3,296	0	0	0	0	0	0
2. Deferred and accrued	0	0	0	0	0	0	0	0
3. Deferred , accrued and uncollected:								
3.1 Direct	3,392	3,392	0	0	0	0	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	96	96	0	0	0	0	0	0
3.4 Net (Line 1 + Line 2)	3,296	3,296	0	0	0	0	0	0
4. Advance	1,671	1,671	0	0	0	0	0	0
5. Line 3.4 - Line 4	1,625	1,625	0	0	0	0	0	0
6. Collected during year:								
6.1 Direct	1,445,174	1,376,647	0	68,527	0	0	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	0	0	0	0	0	0	0	0
6.4 Net	1,445,174	1,376,647	0	68,527	0	0	0	0
7. Line 5 + Line 6.4	1,446,799	1,378,272	0	68,527	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	1,304	1,304	0	0	0	0	0	0
9. First year premiums and considerations:								
9.1 Direct	1,445,591	1,377,064	0	68,527	0	0	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	96	96	0	0	0	0	0	0
9.4 Net (Line 7 - Line 8)	1,445,495	1,376,968	0	68,527	0	0	0	0
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	72,492,198	40,755,157	0	31,737,041	0	0	0	0
10.2 Reinsurance assumed	0	0	0	0	0	0	0	0
10.3 Reinsurance ceded	0	0	0	0	0	0	0	0
10.4 Net	72,492,198	40,755,157	0	31,737,041	0	0	0	0
RENEWAL								
11. Uncollected	(986,761)	19,504	(384,799)	0	0	(621,466)	0	0
12. Deferred and accrued	0	0	0	0	0	0	0	0
13. Deferred, accrued and uncollected:								
13.1 Direct	306,401	76,467	132,058	0	0	97,876	0	0
13.2 Reinsurance assumed	0	0	0	0	0	0	0	0
13.3 Reinsurance ceded	1,293,162	56,964	516,857	0	0	719,342	0	0
13.4 Net (Line 11 + Line 12)	(986,761)	19,504	(384,799)	0	0	(621,466)	0	0
14. Advance	251,279	68,364	64,473	0	0	118,442	0	0
15. Line 13.4 - Line 14	(1,238,039)	(48,860)	(449,271)	0	0	(739,908)	0	0
16. Collected during year:								
16.1 Direct	38,358,563	18,532,163	8,574,275	254,544	0	10,997,581	0	0
16.2 Reinsurance assumed	0	0	0	0	0	0	0	0
16.3 Reinsurance ceded	11,038,599	602,321	4,469,688	0	0	5,966,590	0	0
16.4 Net	27,319,964	17,929,843	4,104,587	254,544	0	5,030,991	0	0
17. Line 15 + Line 16.4	26,081,925	17,880,983	3,655,315	254,544	0	4,291,083	0	0
18. Prior year (uncollected + deferred and accrued - advance)	(908,549)	(24,352)	(335,242)	0	0	(548,954)	0	0
19. Renewal premiums and considerations:								
19.1 Direct	37,959,473	18,489,679	8,426,957	254,544	0	10,788,294	0	0
19.2 Reinsurance assumed	0	0	0	0	0	0	0	0
19.3 Reinsurance ceded	10,969,000	584,344	4,436,400	0	0	5,948,256	0	0
19.4 Net (Line 17 - Line 18)	26,990,473	17,905,334	3,990,558	254,544	0	4,840,038	0	0
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	111,897,262	60,621,899	8,426,957	32,060,112	0	10,788,294	0	0
20.2 Reinsurance assumed	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded	10,969,096	584,400	4,436,400	0	0	5,948,256	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	100,928,167	60,037,459	3,990,558	32,060,112	0	4,840,038	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums	86,148	86,148	0	0	0	0	0	0
22. All other	41,382	41,382	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded	0	0	0	0	0	0	0	0
23.2 Reinsurance assumed	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0
24. Single:								
24.1 Reinsurance ceded	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded	0	0	0	0	0	0	0	0
25.2 Reinsurance assumed	0	0	0	0	0	0	0	0
25.3 Net ceded less assumed	0	0	0	0	0	0	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	1,240,886	1,216,059	0	24,827	0	0	0	0
28. Single	6,326,170	5,381,815	0	944,354	0	0	0	0
29. Renewal	3,126,376	837,316	1,031,918	8,954	0	1,248,188	0	0
30. Deposit-type contract funds	5,754	0	0	5,754	0	0	0	0
31. Totals (to agree with Page 6, Line 21)	10,699,186	7,435,191	1,031,918	983,889	0	1,248,188	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6	7
	1	Accident and Health		4			
		2	3				
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1. Rent	347,674	.0	25,714	.0	17,467		390,856
2. Salaries and wages	5,474,282	.0	416,559	.0	263,405		6,154,247
3.11 Contributions for benefit plans for employees	834,441	.0	63,179	.0	40,165		937,784
3.12 Contributions for benefit plans for agents .....	.0	.0	.0	.0	.0		.0
3.21 Payments to employees under non-funded benefit plans .....	.0	.0	.0	.0	.0		.0
3.22 Payments to agents under non-funded benefit plans .....	.0	.0	.0	.0	.0		.0
3.31 Other employee welfare	42,704	.0	3,158	.0	2,145		48,007
3.32 Other agent welfare	508	.0	.0	.0	.0		508
4.1 Legal fees and expenses	(2,811)	.0	(213)	.0	(135)		(3,160)
4.2 Medical examination fees	8,375	.0	.0	.0	.0		8,375
4.3 Inspection report fees	20,639	.0	.0	.0	.0		20,639
4.4 Fees of public accountants and consulting actuaries	5,072,485	.0	332,087	.0	211,122		5,615,694
4.5 Expense of investigation and settlement of policy claims	29,559	.0	6,366	.0	.0		35,925
5.1 Traveling expenses	143,005	.0	10,827	.0	6,883		160,714
5.2 Advertising	130,877	.0	9,909	.0	.0		140,786
5.3 Postage, express, telegraph and telephone	169,605	.0	8,371	.0	3,328		181,304
5.4 Printing and stationery	43,850	.0	3,320	.0	(2,204)		44,965
5.5 Cost or depreciation of furniture and equipment ...	508,380	.0	38,490	.0	24,468		571,337
5.6 Rental of equipment	1,661	.0	.7	.0	21		1,690
5.7 Cost or depreciation of EDP equipment and software	7,558	.0	.572	.0	.364		8,494
6.1 Books and periodicals	100,627	.0	7,619	.0	4,843		113,089
6.2 Bureau and association fees	154,345	.0	11,686	.0	7,428		173,459
6.3 Insurance, except on real estate	105,301	.0	7,972	.0	5,068		118,341
6.4 Miscellaneous losses .....	.0	.0	.0	.0	.0		.0
6.5 Collection and bank service charges	32,125	.0	2,098	.0	93,053		127,276
6.6 Sundry general expenses	53,032	.0	4,225	.0	2,552		59,809
6.7 Group service and administration fees .....	.0	.0	.0	.0	.0		.0
6.8 Reimbursements by uninsured plans .....	.0	.0	.0	.0	.0		.0
7.1 Agency expense allowance	86,043	.0	.0	.0	.0		86,043
7.2 Agents' balances charged off (less \$ recovered) .....	.0	.0	.0	.0	.0		.0
7.3 Agency conferences other than local meetings	396,885	.0	.0	.0	.0		396,885
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		.0
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		.0
9.1 Real estate expenses .....	.0	.0	.0	.0	399,284		399,284
9.2 Investment expenses not included elsewhere .....	.0	.0	.0	.0	1,252,420		1,252,420
9.3 Aggregate write-ins for expenses	(250,112)	.0	469	.0	318	0	(249,325)
10. General expenses incurred	13,511,038	.0	952,413	.0	2,331,996	(b)	(a) ... 16,795,447
11. General expenses unpaid Dec. 31, prior year	1,207,134	.0	81,706	.0	171,858		1,460,698
12. General expenses unpaid Dec. 31, current year ...	658,640	.0	46,429	.0	113,681		818,749
13. Amounts receivable relating to uninsured plans, prior year .....	.0	.0	.0	.0	.0		.0
14. Amounts receivable relating to uninsured plans, current year	0	0	0	0	0		0
15. General expenses paid during year (Lines 10+11-12-13+14)	14,059,532	0	987,691	0	2,390,173	0	17,437,396
DETAILS OF WRITE-INS							
09.301. Agency Promotion	(270,703)	.0	.0	.0	.0		(270,703)
09.302. Agency Leads	14,256	.0	.0	.0	.0		14,256
09.303. Service Fees	6,335	.0	469	.0	318		7,122
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....	.0	.0	.0	.0	.0	0	.0
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	(250,112)	0	469	0	318	0	(249,325)

(a) Includes management fees of \$ 6,723,978 to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable\$; 2. Institutional . \$; 3. Recreational and Health \$; 4. Educational\$;

5. Religious\$; 6. Membership \$; 7. Other\$; 8. Total\$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes	0	0		85,115		85,115
2.	State insurance department licenses and fees	220,553	994		0		221,547
3.	State taxes on premiums	1,212,905	105,054		0		1,317,959
4.	Other state taxes, including \$						
	for employee benefits	14,722	937		885		16,544
5.	U.S. Social Security taxes	333,844	21,246		20,066		375,156
6.	All other taxes	17,180	1,093		1,033		19,306
7.	Taxes, licenses and fees incurred	1,799,206	129,323	0	107,098	0	2,035,627
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	(255,748)	(30,235)	0	578,609		292,627
9.	Taxes, licenses and fees unpaid Dec. 31, current year.....	(360,539)	(31,227)		663,421		271,655
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	1,903,997	130,316	0	22,286	0	2,056,599

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	Insurance	
	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums	86,148	0
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	41,382	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	127,529	0
6. Paid in cash	6,094	
7. Left on deposit	21,271	
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	154,894	0
10. Amount due and unpaid	22,251	
11. Provision for dividends or refunds payable in the following calendar year	159,035	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	181,286	0
16. Total from prior year	185,865	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	150,315	0
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 41 CSO 2.5% FPT, CRVM AND NLP 49-68	235,487	0	235,487	0	0
0100002. 41 CSO 3% NLP 61	1,893	0	1,893	0	0
0100003. 41 CSO 3.5% FPT AND NLP 60-62	8,550	0	8,550	0	0
0100004. 58 CET 3% NLP 67-79	19,745	0	19,745	0	0
0100005. 58 CET 4.5% NLP 81-85	17,841	0	17,841	0	0
0100006. 58 CSO 3% CRVM AND NLP 64-23	948,167	0	948,167	0	0
0100007. 58 CSO 3.5% CRVM AND NLP 76-80	6,982	0	6,982	0	0
0100008. 58 CSO 4.5% CRVM AND NLP 79-92	3,227,355	0	3,227,355	0	0
0100009. 58 CSO 5.5% NLP 79-83	5,281,496	0	5,281,496	0	0
0100010. 58 CSO/MODERN 4.5% NLP 82-84	815	0	815	0	0
0100011. 80 CET 4.5% CRVM 95-05	99,161	0	99,161	0	0
0100012. 80 CET 5% CRVM 93-94	31,325	0	31,325	0	0
0100013. 80 CET 5.5% CRVM 89-92	55,997	0	55,997	0	0
0100014. 80 CSO 3% CRVM 21-NB	92,405,953	0	92,405,953	0	0
0100015. 80 CSO 3.5% CRVM 13-20	88,391,478	0	88,391,478	0	0
0100016. 80 CSO 3.5% NLP 13	6,005	0	6,005	0	0
0100017. 80 CSO 4% CRVM 06-11	33,893,154	0	33,893,154	0	0
0100018. 80 CSO 4% NLP 06-12	317	0	317	0	0
0100019. 80 CSO 4.25% CRVM 95-97	548,638	0	548,638	0	0
0100020. 80 CSO 4.25% NLP 93-94	125,343	0	125,343	0	0
0100021. 80 CSO 4.5% CRVM 95-05	26,992,267	0	26,992,267	0	0
0100022. 80 CSO 4.5% NLP 94-05	7,825	0	7,825	0	0
0100023. 80 CSO 5% CRVM 91-94	4,736,811	0	4,736,811	0	0
0100024. 80 CSO 5% NLP 93-94	822,027	0	822,027	0	0
0100025. 80 CSO 5.5% CRVM 87-92	8,331,745	0	8,331,745	0	0
0100026. 80 CSO 5.5% NLP 87-92	2,533,121	0	2,533,121	0	0
0100027. 80 CSO 6% CRVM 83-86	144,721	0	144,721	0	0
0100028. 80 CSO 6% NLP 82-86	3,972,702	0	3,972,702	0	0
0100029. AE 3% FPT AND NLP 36-54	9,871	0	9,871	0	0
0100030. AM(5) 3% NLP 47	2,047	0	2,047	0	0
0100031. 2001 CSO 3% CRVM 21	430	0	430	0	0
0100032. 2001 CSO 3.5% CRVM 13-20	21,561,240	0	21,561,240	0	0
0100033. 2001 CSO 4% CRVM 06-12	27,574,137	0	27,574,137	0	0
0100034. 2001 CSO 4.5% CRVM 04-05	2,200,536	0	2,200,536	0	0
0100035. 2017 CSO 3% CRVM 21-NB	747,003	0	747,003	0	0
0100036. 2017 CSO 3.5% CRVM 17-20	7,790,484	0	7,790,484	0	0
0100037. GROUP CONVERSION RESERVE	35,009	0	35,009	0	0
0199997. Totals (Gross)	332,767,680	0	332,767,680	0	0
0199998. Reinsurance ceded	581,790	0	581,790	0	0
0199999. Life Insurance: Totals (Net)	332,185,890	0	332,185,890	0	0
0200001. 71 IAM 5.5% CARVM DEFERRED	4,454,004	XXX	4,454,004	XXX	0
0200002. 71 IAM 6.5% CARVM DEFERRED	110,148	XXX	110,148	XXX	0
0200003. 71 IAM 6.75% CARVM DEFERRED	233,296	XXX	233,296	XXX	0
0200004. 71 IAM 7% CARVM DEFERRED	168,074	XXX	168,074	XXX	0
0200005. 71 IAM 7.25% CARVM DEFERRED	123,427	XXX	123,427	XXX	0
0200006. 71 IAM 8.5% CARVM DEFERRED	195,520	XXX	195,520	XXX	0
0200007. 71 IAM 8.75% CARVM DEFERRED	399,317	XXX	399,317	XXX	0
0200008. 71 IAM 10% CARVM DEFERRED	1,484,087	XXX	1,484,087	XXX	0
0200009. 83a 4.75% CARVM DEFERRED	752,664	XXX	752,664	XXX	0
0200010. 83a 5% CARVM DEFERRED	5,314,206	XXX	5,027,816	XXX	286,389
0200011. 83a 5.25% CARVM DEFERRED	2,310,914	XXX	1,280,208	XXX	1,030,707
0200012. 83a 5.5% CARVM DEFERRED	14,686,064	XXX	13,221,236	XXX	1,464,828
0200013. 83a 5.75% CARVM DEFERRED	2,392,452	XXX	2,151,897	XXX	240,555
0200014. 83a 6% CARVM DEFERRED	636,396	XXX	491,533	XXX	144,863
0200015. 83a 6.25% CARVM DEFERRED	7,609,702	XXX	866,631	XXX	6,743,071
0200016. 83a 6.5% CARVM DEFERRED	3,243,758	XXX	2,980,162	XXX	263,595
0200017. 83a 6.75% CARVM DEFERRED	3,087,484	XXX	2,994,118	XXX	93,365
0200018. 83a 7% CARVM DEFERRED	433,771	XXX	375,700	XXX	58,071
0200019. 83a 7.25% CARVM DEFERRED	26,554	XXX	26,554	XXX	0
0200020. 83a 8.5% CARVM DEFERRED	288,082	XXX	277,927	XXX	10,155
0200021. 83a 8.75% CARVM DEFERRED	9,452,788	XXX	0	XXX	9,452,788
0200022. a -2000 3% CARVM DEFERRED	2,372,874	XXX	2,372,874	XXX	0
0200023. a -2000 3.25% CARVM DEFERRED	1,156,945	XXX	1,156,945	XXX	0
0200024. a -2000 3.5% CARVM DEFERRED	161,696	XXX	161,696	XXX	0
0200025. a -2000 3.75% CARVM DEFERRED	3,197,238	XXX	3,197,238	XXX	0
0200026. a -2000 4% CARVM DEFERRED	1,524,507	XXX	1,524,507	XXX	0
0200027. a -2000 4.25% CARVM DEFERRED	3,159,245	XXX	3,159,245	XXX	0
0200028. a -2000 4.5% CARVM DEFERRED	3,253,606	XXX	3,253,606	XXX	0
0200029. a -2000 4.75% CARVM DEFERRED	4,615,569	XXX	4,615,569	XXX	0
0200030. a -2000 5% CARVM DEFERRED	3,356,323	XXX	3,356,323	XXX	0
0200031. a -2000 5.25% CARVM DEFERRED	40,344	XXX	40,344	XXX	0
0200032. a -2000 5.5% CARVM DEFERRED	1,804,783	XXX	1,804,783	XXX	0
0200033. a -2000 5.75% CARVM DEFERRED	241,550	XXX	241,550	XXX	0
0200034. 2012 IAM 3% CARVM DEFERRED	29,927,157	XXX	29,927,157	XXX	0
0200035. 2012 IAM 3.25% CARVM DEFERRED	46,454,398	XXX	46,454,398	XXX	0
0200036. 2012 IAM 3.5% CARVM DEFERRED	9,428,260	XXX	9,428,260	XXX	0
0200037. 2012 IAM 3.75% CARVM DEFERRED	14,022,607	XXX	14,022,607	XXX	0
0200038. 2012 IAM 4.25% CARVM DEFERRED	39,472,304	XXX	39,472,304	XXX	0
0200039. 2012 IAM 4.5% CARVM DEFERRED	30,769,141	XXX	30,769,141	XXX	0
0200040. 83a 5.85% CARVM IMMEDIATE	20,467	XXX	20,467	XXX	0
0200041. 83a 6.5% CARVM IMMEDIATE	11,686	XXX	11,686	XXX	0
0200042. a -2000 4% CARVM IMMEDIATE	299,581	XXX	299,581	XXX	0
0200043. a -2000 4.25% CARVM IMMEDIATE	186,552	XXX	159,833	XXX	26,719
0200044. a -2000 4.5% CARVM IMMEDIATE	18,798	XXX	18,798	XXX	0
0200045. a -2000 5% CARVM IMMEDIATE	106,893	XXX	106,893	XXX	0
0200046. a -2000 5.25% CARVM IMMEDIATE	1,516,822	XXX	1,516,822	XXX	0
0200047. a -2000 5.5% CARVM IMMEDIATE	440,100	XXX	440,100	XXX	0
0200048. a -2000 6% CARVM IMMEDIATE	1,347,564	XXX	1,347,564	XXX	0
0200049. a -2000 6.25% CARVM IMMEDIATE	81,651	XXX	81,651	XXX	0
0200050. a -2000 6.5% CARVM IMMEDIATE	56,465	XXX	56,465	XXX	0
0200051. a -2000 6.75% CARVM IMMEDIATE	21,913	XXX	21,913	XXX	0
0200052. a -2000 7% CARVM IMMEDIATE	43,118	XXX	43,118	XXX	0

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EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0200053. 2012 IAR 3.75% CARVM IMMEDIATE	38,095	XXX	0	XXX	38,095
0200054. 2012 IAR VM-22 NON-JUMBO 1.5% CARVM IMMEDIATE	26,380	XXX	26,380	XXX	0
0200055. 2012 IAR VM-22 NON-JUMBO 2% CARVM IMMEDIATE	124,550	XXX	124,550	XXX	0
0200056. 2012 IAR VM-22 NON-JUMBO 2.25% CARVM IMMEDIATE	236,355	XXX	236,355	XXX	0
0200057. 2012 IAR VM-22 NON-JUMBO 2.5% CARVM IMMEDIATE	177,112	XXX	177,112	XXX	0
0200058. 2012 IAR VM-22 NON-JUMBO 2.75% CARVM IMMEDIATE	178,071	XXX	178,071	XXX	0
0200059. 2012 IAR VM-22 NON-JUMBO 3% CARVM IMMEDIATE	628,968	XXX	628,968	XXX	0
0200060. 2012 IAR VM-22 NON-JUMBO 3.25% CARVM IMMEDIATE	200,304	XXX	200,304	XXX	0
0200061. 2012 IAR VM-22 NON-JUMBO 3.5% CARVM IMMEDIATE	78,143	XXX	78,143	XXX	0
0200062. 2012 IAR VM-22 NON-JUMBO 3.75% CARVM IMMEDIATE	185,158	XXX	185,158	XXX	0
0200063. 2012 IAR VM-22 NON-JUMBO 4% CARVM IMMEDIATE	882,739	XXX	882,739	XXX	0
0200064. 2012 IAR VM-22 NON-JUMBO 4.25% CARVM IMMEDIATE	41,155	XXX	41,155	XXX	0
0200065. 2012 IAR VM-22 NON-JUMBO 4.5% CARVM IMMEDIATE	159,270	XXX	159,270	XXX	0
0200066. 2012 IAR VM-22 NON-JUMBO 4.75% CARVM IMMEDIATE	63,575	XXX	63,575	XXX	0
0200067. 2012 IAR VM-22 NON-JUMBO 5% CARVM IMMEDIATE	410,003	XXX	369,757	XXX	40,246
0200068. 1994 GAR 4.5% CARVM IMMEDIATE	100,374	XXX	0	XXX	100,374
0200069. 1994 GAR 4.75% CARVM IMMEDIATE	191,001	XXX	0	XXX	191,001
0200070. 1994 GAR 5.25% CARVM IMMEDIATE	389,363	XXX	0	XXX	389,363
0299997. Totals (Gross)	260,623,482	XXX	240,049,297	XXX	20,574,184
0299998. Reinsurance ceded	0	XXX	0	XXX	0
0299999. Annuities: Totals (Net)	260,623,482	XXX	240,049,297	XXX	20,574,184
0300001. 71 IAM 6%	1,211	0	1,211	0	0
0300002. 83a 6%	27,024	0	27,024	0	0
0300003. 83a 7.5%	13,401	0	13,401	0	0
0300004. ANNUITY 2000 4.5% IMMEDIATE	97,737	0	97,737	0	0
0300005. ANNUITY 2000 5.25% IMMEDIATE	3,161	0	3,161	0	0
0300006. 2012 IAR 3.75% CARVM IMMEDIATE	129,833	0	129,833	0	0
0300007. 2012 IAR 4% CARVM IMMEDIATE	102,602	0	102,602	0	0
0300008. 2012 IAR VM-22 NON-JUMBO 2.25% CARVM IMMEDIATE	99,596	0	99,596	0	0
0300009. 2012 IAR VM-22 NON-JUMBO 2.75% CARVM IMMEDIATE	87,288	0	87,288	0	0
0300010. 2012 IAR VM-22 NON-JUMBO 3% CARVM IMMEDIATE	163,888	0	163,888	0	0
0399997. Totals (Gross)	725,742	0	725,742	0	0
0399998. Reinsurance ceded	0	0	0	0	0
0399999. SCWLC: Totals (Net)	725,742	0	725,742	0	0
0400001. 1959 ADB & 58 CSO 3%	390	0	390	0	0
0400002. 1959 ADB & 58 CSO 4.5%	690	0	690	0	0
0400003. 1959 ADB & 58 CSO 5.5%	1,118	0	1,118	0	0
0400004. 1959 ADB & 80 CSO 4%	769	0	769	0	0
0400005. 1959 ADB & 80 CSO 4.5%	13,196	0	13,196	0	0
0400006. 1959 ADB & 80 CSO 5%	839	0	839	0	0
0400007. 1959 ADB & 80 CSO 5.5%	2,874	0	2,874	0	0
0400008. 1959 ADB & 80 CSO 6%	2,107	0	2,107	0	0
0400009. 1959 ADB & 2001 CSO 3.5%	153,171	0	153,171	0	0
0400010. 1959 ADB & 2001 CSO 4%	180,112	0	180,112	0	0
0400011. 1959 ADB & 2001 CSO 4.5%	10,424	0	10,424	0	0
0400012. 1959 ADB & 2017 CSO 3%	797	0	797	0	0
0400013. 1959 ADB & 2017 CSO 3.5%	89,938	0	89,938	0	0
0499997. Totals (Gross)	456,425	0	456,425	0	0
0499998. Reinsurance ceded	0	0	0	0	0
0499999. Accidental Death Benefits: Totals (Net)	456,425	0	456,425	0	0
0500001. 52 INTERCO DISA COMBINED WITH 58 CSO 3%	24,322	0	24,322	0	0
0599997. Totals (Gross)	24,322	0	24,322	0	0
0599998. Reinsurance ceded	0	0	0	0	0
0599999. Disability-Active Lives: Totals (Net)	24,322	0	24,322	0	0
0600001. 52 INTERCO DISA COMBINED WITH 58 CSO 3%	875,303	0	875,303	0	0
0600002. 2005 GTLW 3%	274,355	0	0	0	274,355
0600003. 2005 GTLW 3.5%	195,279	0	0	0	195,279
0600004. 2005 GTLW 4%	36,892	0	0	0	36,892
0600005. 2005 GTLW 4.5%	9,783	0	0	0	9,783
0600006. OTHER - 75% FACE AMOUNT	33,390	0	0	0	33,390
0699997. Totals (Gross)	1,425,002	0	875,303	0	549,699
0699998. Reinsurance ceded	318,319	0	0	0	318,319
0699999. Disability-Disabled Lives: Totals (Net)	1,106,682	0	875,303	0	231,379
0700001. ADDITIONAL FUNDING BENEFIT	3,195	0	3,195	0	0
0700002. EXCESS OF VALUATION NET PREMS (DEFICIENCIES)	143,702	0	143,702	0	0
0700003. FOR SURRENDER VALUES IN EXCESS OF RES	2,055,372	0	2,055,372	0	0
0799997. Totals (Gross)	2,202,268	0	2,202,268	0	0
0799998. Reinsurance ceded	0	0	0	0	0
0799999. Miscellaneous Reserves: Totals (Net)	2,202,268	0	2,202,268	0	0
9999999. Totals (Net) - Page 3, Line 1	597,324,811	0	576,519,247	0	20,805,564

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ 0 ; Annuities \$ 2,368,806 ; Supplementary Contracts with Life Contingencies \$ 129,833 ; Accidental Death Benefits \$ 0 ; Disability - Active Lives \$ 0 ; Disability - Disabled Lives \$ 0 ; Miscellaneous Reserves \$ 0 .

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [X] No []

1.2

If not, state which kind is issued.

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [] No [X]

2.2

If not, state which kind is issued.

Non-Participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?.....

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$.....0

4.2

Amount of reserve?

\$.....0

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$.....0

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:.....

\$.....0

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$.....0

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$.....0

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$.....0

7.4

Identify where the reserves are reported in the blank:

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$.....0

8.2

State the amount of reserves established for this business:

\$.....0

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$.....0

9.2

State the amount of reserves established for this business:

\$.....0

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1	Comprehensive		4	5	6	7 Federal Employees Health Benefits Plan	8	9	10	11	12	13
		2	3										
		Total	Individual											Group	Medicare Supplement	Vision Only	Dental Only	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	581	0	0	0	0	0	0	0	0	0	0	0	581
2. Additional contract reserves (b)	464	0	0	0	0	0	0	0	0	0	0	0	464
3. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	1,046	0	0	0	0	0	0	0	0	0	0	0	1,046
8. Reinsurance ceded	758	0	0	0	0	0	0	0	0	0	0	0	758
9. Totals (Net)	288	0	0	0	0	0	0	0	0	0	0	0	288
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	14,042,321	0	0	0	0	0	0	0	0	0	14,042,321	0	0
11. Additional actuarial reserves-Asset/Liability analysis	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	14,042,321	0	0	0	0	0	0	0	0	0	14,042,321	0	0
15. Reinsurance ceded	11,575,540	0	0	0	0	0	0	0	0	0	11,575,540	0	0
16. Totals (Net)	2,466,781	0	0	0	0	0	0	0	0	0	2,466,781	0	0
17. TOTAL (Net)	2,467,069	0	0	0	0	0	0	0	0	0	2,466,781	0	288
18. TABULAR FUND INTEREST	75,374	0	0	0	0	0	0	0	0	0	75,358	0	16
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Valuation standard used in calculating the additional reserves include: 1956 Inter-Company Hospital and Surgical Tables 3%; 1959 Accidental Death Benefit Table and 1958 CSO, 3%; 1964 Commissioners' Disability Table, 3%; 1974 Cancer Table, 3%; 110% of Claims Costs using M&R Cancer Experience Data, 4%. (These tables have been revised to reflect current morbidity experience.)

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	9,135,126	0	2,792,235	4,136,577	1,968,834	237,480
2. Deposits received during the year	765,811	0	0	495,520	21,271	249,020
3. Investment earnings credited to the account	244,683	0	68,357	111,894	56,579	7,854
4. Other net change in reserves	0	0	0	0	0	0
5. Fees and other charges assessed	0	0	0	0	0	0
6. Surrender charges	0	0	0	0	0	0
7. Net surrender or withdrawal payments	1,999,681	0	758,072	881,163	159,272	201,175
8. Other net transfers to or (from) Separate Accounts	0	0	0	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	8,145,940	0	2,102,520	3,862,828	1,887,412	293,178
10. Reinsurance balance at the beginning of the year	0	0	0	0	0	0
11. Net change in reinsurance assumed	0	0	0	0	0	0
12. Net change in reinsurance ceded	0	0	0	0	0	0
13. Reinsurance balance at the end of the year (Lines 10+11-12)	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	8,145,940	0	2,102,520	3,862,828	1,887,412	293,178

(a) FHLB Funding Agreements:

1.

Reported as GICs (captured in column 2)

\$

0
2.

Reported as Annuities Certain (captured in column 3)

\$

0
3.

Reported as Supplemental Contracts (captured in column 4)

\$

0
4.

Reported as Dividend Accumulations or Refunds (captured in column 5)

\$

0
5.

Reported as Premium or Other Deposit Funds (captured in column 6)

\$

0
6.

Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5)

\$

0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1	2	3	4	5	6	7	8
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1.	Due and unpaid:								
	1.1 Direct	0	0	0	0	0	0		0
	1.2 Reinsurance assumed	0	0	0	0	0	0		
	1.3 Reinsurance ceded	0	0	0	0	0	0		
	1.4 Net	0	0	0	0	0	0	0	0
2.	In course of settlement:								
	2.1 Resisted								
	2.11 Direct	41,000	0	41,000	0	0	0		
	2.12 Reinsurance assumed	0	0	0	0	0	0		
	2.13 Reinsurance ceded	17,500	0	17,500	0	0	0		
	2.14 Net	23,500	(b) 0	(b) 23,500	(b) 0	0	0	0	0
	2.2 Other								
	2.21 Direct	1,830,647	1,143,457	685,500	1,690	0	0		
	2.22 Reinsurance assumed	0	0	0	0	0	0		
	2.23 Reinsurance ceded	535,635	130,885	404,750	0	0	0		
	2.24 Net	1,295,012	(b) 1,012,572	(b) 280,750	(b) 1,690	0	(b) 0	0	0
3.	Incurred but unreported:								
	3.1 Direct	1,762,081	902,989	180,000	1,500	0	677,592		
	3.2 Reinsurance assumed	0	0	0	0	0	0		
	3.3 Reinsurance ceded	379,687	0	0	0	0	379,687		
	3.4 Net	1,382,394	(b) 902,989	(b) 180,000	(b) 1,500	0	(b) 297,905	0	0
4.	TOTALS								
	4.1 Direct	3,633,728	2,046,446	906,500	3,190	0	677,592	0	0
	4.2 Reinsurance assumed	0	0	0	0	0	0	0	0
	4.3 Reinsurance ceded	932,822	130,885	422,250	0	0	379,687	0	0
	4.4 Net	2,700,906	(a) 1,915,561	(a) 484,250	3,190	0	297,905	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2 and \$ in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ 25,000 Group Life \$, and Individual Annuities \$ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ 100,000 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	3	4	5	6	7	8
	Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	63,422,720	45,432,209	4,068,625	8,477,216	848,184	4,596,486	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	7,221,831	1,590,595	2,537,350	0	0	3,093,886	0	0
1.4 Net	(c) 56,200,889	43,841,614	1,531,275	8,477,216	848,184	1,502,600	0	0
2. Liability December 31, current year from Part 1:								
2.1 Direct	3,633,728	2,046,446	906,500	3,190	0	677,592	0	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	932,822	130,885	422,250	0	0	379,687	0	0
2.4 Net	2,700,906	1,915,561	484,250	3,190	0	297,905	0	0
3. Amounts recoverable from reinsurers December 31, current year	610,525	234,482	80,000	0	0	296,043	0	0
4. Liability December 31, prior year:								
4.1 Direct	3,916,929	2,281,032	938,500	2,934	0	694,464	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	1,213,886	326,195	501,500	0	0	386,191	0	0
4.4 Net	2,703,043	1,954,837	437,000	2,934	0	308,273	0	0
5. Amounts recoverable from reinsurers December 31, prior year	1,268,159	742,084	200,250	0	0	325,824	0	0
6. Incurred Benefits								
6.1 Direct	63,139,519	45,197,623	4,036,625	8,477,473	848,184	4,579,614	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	6,283,134	887,683	2,337,850	0	0	3,057,601	0	0
6.4 Net	56,856,385	44,309,940	1,698,775	8,477,473	848,184	1,522,014	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$0 in Line 1.1, \$0 in Line 1.4.
\$.....0 in Line 6.1, and \$0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$217,113 in Line 1.1, \$217,113 in Line 1.4.
\$.....217,113 in Line 6.1, and \$217,113 in Line 6.4.

(c) Includes \$ 123,252 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks	14,881	15,788	907
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)	0		0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	14,881	15,788	907
13. Title plants (for Title insurers only)	0		0
14. Investment income due and accrued	0		0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	327,639	397,114	69,474
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .	0		0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0		0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0		0
16.2 Funds held by or deposited with reinsured companies	0		0
16.3 Other amounts receivable under reinsurance contracts	0		0
17. Amounts receivable relating to uninsured plans	0		0
18.1 Current federal and foreign income tax recoverable and interest thereon	0		0
18.2 Net deferred tax asset	0		0
19. Guaranty funds receivable or on deposit	0		0
20. Electronic data processing equipment and software	0		0
21. Furniture and equipment, including health care delivery assets	0		0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0		0
23. Receivables from parent, subsidiaries and affiliates	0		0
24. Health care and other amounts receivable	41,281	178,691	137,410
25. Aggregate write-ins for other-than-invested assets	477,392	177,193	(300,199)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	861,193	768,786	(92,407)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	861,193	768,786	(92,407)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid Reinsurance	20,000	20,000	0
2502. Prepaid Misc Expense	2,000	2,000	0
2503. Misc Items In Process	455,392	155,193	(300,199)
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	477,392	177,193	(300,199)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of United Heritage Life Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Idaho Department of Insurance.

The Idaho Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Idaho for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under the Idaho Insurance Law. The *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Idaho. However, the state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Further, the Insurance Commissioner has the right to allow specific permitted practices that deviate from prescribed practices. The Company has two practices prescribed by the State of Idaho that differ from NAIC SAP as described below.

Prescribed Practice Differences - Idaho insurance laws permit the inclusion of office equipment, furniture and private passenger automobiles deemed necessary for conduct of insurance business as admitted assets providing such assets do not exceed 1% of all other assets. In NAIC SAP, fixed assets are not admitted. The amount of such equipment included in admitted assets for 2024 and 2023 was \$250,397 and \$243,935, respectively.

In NAIC SAP, EDP equipment is to be depreciated over the lesser of its useful life or three years. Idaho Code states that the cost of electronic and mechanical machines shall be amortized in full over a period not to exceed ten calendar years. The Company depreciates EDP equipment over a five-year period in compliance with Idaho law. The amount of such equipment depreciation included in general expense for 2024 and 2023 was \$25,627 and \$31,724, respectively. These amounts differed from NAIC SAP by (\$22,038) and (\$25,461) respectively.

A reconciliation of the Company’s net income and capital and surplus between practices permitted and prescribed by the state of Idaho and NAIC SAP is shown below:

Net Income	SSAP #	F/S Page	F/S Line #	12/31/2024	12/31/2023
(1) State basis (Page 4, Line 35, Columns 1 & 3)				\$ 3,593,081	\$ 4,625,986
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:					
Difference in depreciable lives - EDP Equipment	20	4	41	(22,038)	(25,461)
(3) State Permitted Practices that increase/(decrease) NAIC SAP:				-	-
(4) NAIC SAP (1-2-3=4)				<u>\$ 3,571,043</u>	<u>\$ 4,600,525</u>
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)				\$ 82,238,605	\$ 81,854,071
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:					
Difference in depreciable lives - EDP Equipment	20	4	41	(25,496)	3,497
Admission of fixed assets, net	20	4	41	250,397	243,935
(7) State Permitted Practices that increase/(decrease) NAIC SAP:				-	-
(8) NAIC SAP (5-6-7=8)				<u>\$ 82,013,705</u>	<u>\$ 81,606,639</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policies

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company’s Board of Directors and expensed when declared. The liability to policyholders represents due and unpaid dividends as well as amounts to be paid to policyholders in the following year. The aggregate amount of policyholders’ dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the scientific interest method.
- (3) Common stocks are stated at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.
- (5) Mortgage loans on real estate and policy loans are stated at the aggregate unpaid balance. Fire insurance is required on all properties covered by mortgage loans at least equal to the excess of the loan over the maximum loan, which is permitted by law on the land without the buildings.

NOTES TO FINANCIAL STATEMENTS

- (6) Loan-backed securities are stated at the unpaid principal balances, adjusted for unamortized premiums and unearned discounts. Premiums and discounts are amortized using a method that approximates the level yield method over the remaining period to contractual maturity, adjusted for anticipated prepayments. The retrospective adjustment method is used to value all loan-backed securities.
- (7) Investment real estate and property acquired in satisfaction of debt are stated at depreciated cost less encumbrances.
- (8) The Company reports interests in affiliated companies, by the equity method.
- (9) The Company has no derivatives.
- (10) The Company does not anticipate investment income as a factor in the premium deficiency calculation.
- (11) Not applicable
- (12) The Company has not modified its capitalization policy.
- (13) The Company does not have pharmaceutical rebate receivables.

D. *Going Concern*
Not Applicable

2. **Accounting Changes and Corrections of Errors**
Not Applicable

3. **Business Combinations and Goodwill**
Not Applicable

4. **Discontinued Operations**

The Company is eligible for the Employee Retention Credit (“ERC”) under the CARES Act. The ERC provides eligible employers with less than 500 employees a refundable tax credit against the employer’s share of social security taxes. The ERC is equal to 70% of qualified wages paid to employees during calendar year 2021. The Company received \$1,053,033 in ERC Credits in cash during April and May 2023, and recorded those refunds as Miscellaneous Income. The amounts received represent refunds due on 2021 Form 941-X Adjusted Employer’s Quarterly Federal Tax Return or Claim for Refund for the quarters ended March 31, 2021, June 30, 2021, and September 30, 2021.

5. **Investments**

A. *Mortgage Loans, including Mezzanine Real Estate Loans*

- (1) The Company had no new mortgage loans as of December 31, 2024.
- (2) The maximum percentage of any one loan to the value of security at the time of the loan: 51.70%
- (3) Taxes, assessments or any amounts advanced and not included in mortgage loan total:

<u>Current Year</u>	<u>Prior Year</u>
\$ 0	\$ 0

NOTES TO FINANCIAL STATEMENTS

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Residential			Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ 2,127,776	\$ -	\$ -	\$ 2,127,776
(b) 30 - 59 Days Past Due	-	-	-	-	-	-	-
(c) 60 - 89 Days Past Due	-	-	-	-	-	-	-
(d) 90 - 179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	-	-	-	-	-	-	-
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ 3,283,423	\$ -	\$ -	\$ 3,283,423
(b) 30 - 59 Days Past Due	-	-	-	-	-	-	-
(c) 60 - 89 Days Past Due	-	-	-	-	-	-	-
(d) 90 - 179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	-	-	-	-	-	-	-
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses
None

(6) Investment in Impaired Loans
None

(7) Allowance for Credit Losses
Not Applicable

(8) Mortgage Loans Derecognized as a Result of Foreclosure
Not Applicable

(9) The Company has no interest on impaired loans.

B. Debt Restructuring
Not Applicable

C. Reverse Mortgages
Not Applicable

D. Loan-Backed Securities

(1) All prepayment assumptions were derived directly from a third party.

NOTES TO FINANCIAL STATEMENTS

(2) There was one OTTI impairment and loan-backed securities as of December 31, 2024. All OTTI impairments were the result of expected present value of cash flows being less than the amortized cost basis of the securities.

		1	2		3
		Amortized Cost Basis Before Other-than-Temporary Impairment	Other-than-Temporary Impairment Recognized in Loss		Fair Value 1 - (2a+2b)
			2a Interest	2b Non-interest	
OTTI recognized 1st Quarter					
a.	Intent to sell	\$ -	\$ -	\$ -	\$ -
b.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-	-
c.	Total 1st Quarter (a+b)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 2nd Quarter					
d.	Intent to sell	\$ -	\$ -	\$ -	\$ -
e.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-	-
f.	Total 2nd Quarter (d+e)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 3rd Quarter					
g.	Intent to sell	\$ -	\$ -	\$ -	\$ -
h.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-	-
i.	Total 3rd Quarter (g+h)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 4th Quarter					
j.	Intent to sell	\$ 1,547,826	\$ 697,826	\$ -	\$ 850,000
k.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-	-
l.	Total 4th Quarter (j+k)	\$ 1,547,826	\$ 697,826	\$ -	\$ 850,000
m.	Annual Aggregate Total (c+f+i+l)	XXX	\$ 697,826	\$ -	XXX

(3) Following is the list of currently-held securities that had OTTI impairments during the year 2024.

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
70018KAA6	\$ 1,547,826	\$ 850,000	\$ 697,826	\$ 850,000	\$ 850,000	12/31/2024
Total	XXX	XXX	\$ 697,826	XXX	XXX	XXX

(4) All impaired securities (fair value is less than cost or amortized cost) for which other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

- a. The aggregate amount of unrealized losses:

1. Less than 12 Months

\$8,499,285

2. 12 Months or Longer

\$70,051,813
- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months

\$155,756,360

2. 12 Months or Longer

\$314,759,237

(5) Not Applicable

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable

NOTES TO FINANCIAL STATEMENTS

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable

J. Real Estate
Not Applicable

K. Low-Income Housing Tax Credits (LIHTC)
Not Applicable

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category		Gross (Admitted & Nonadmitted) Restricted							Current Year			
		Current Year					6	7	8	9	Percentage	
		1	2	3	4	5					10	11
		Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)					Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted and Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
		a.	Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b.	Collateral held under security lending agreements	-	-	-	-	-	-	-	-	-	-	-
c.	Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d.	Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e.	Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f.	Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g.	Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h.	Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i.	FHLB capital stock	438,100	-	-	-	438,100	-	438,100	-	438,100	0.059%	0.059%
j.	On deposit with states	3,780,652	-	-	-	3,780,652	3,779,659	993	-	3,780,652	0.512%	0.513%
k.	On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l.	Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-	-	-	-	-
m.	Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n.	Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o.	Total Restricted Assets (Sum of a through n)	\$ 4,218,752	\$ -	\$ -	\$ -	\$ 4,218,752	\$ 3,779,659	\$ 439,093	\$ -	\$ 4,218,752	0.572%	0.573%

(a) Subset of Column 1
(b) Subset of Column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories
Not Applicable

(3) Detail of Other Restricted Assets
Not Applicable

(4) Collateral Received and Reflected as Assets Within the Reporting Entity’s Financial Statements
Not Applicable

M. Working Capital Finance Investments
Not Applicable

N. Offsetting and Netting of Assets and Liabilities
Not Applicable

O. 5GI Securities
Not Applicable

P. Short Sales
Not Applicable

Q. Prepayment Penalty and Acceleration Fees
There was one CUSIPs with prepayment penalty and acceleration fees income of \$6,262 as of December 31, 2024.

NOTES TO FINANCIAL STATEMENTS

R. Reporting Entity’s Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	61%
(2) Cash Equivalents	23%
(3) Short Term Investments	16%
(4) Total	100%

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Collateral Type	Aggregate Collateral Loan*	Admitted	Nonadmitted
(1) Cash, Cash Equivalent & ST Investments			
a. Affiliated	\$ -	\$ -	\$ -
b. Unaffiliated	-	-	-
(2) Bonds			
a. Affiliated	-	-	-
b. Unaffiliated	-	-	-
(3) Loan-Backed and Structured Securities			
a. Affiliated	-	-	-
b. Unaffiliated	-	-	-
(4) Preferred Stocks			
a. Affiliated	-	-	-
b. Unaffiliated	-	-	-
(5) Common Stocks			
a. Affiliated	-	-	-
b. Unaffiliated	-	-	-
(6) Real Estate			
a. Affiliated	-	-	-
b. Unaffiliated	-	-	-
(7) Mortgage Loans			
a. Affiliated	-	-	-
b. Unaffiliated	-	-	-
(8) Joint Ventures, Partnerships, LLC			
a. Affiliated	-	-	-
b. Unaffiliated	-	-	-
(9) Other Qualifying Investments			
a. Affiliated	-	-	-
b. Unaffiliated	-	-	-
(10) Collateral Does not Qualify as an Investment			
a. Affiliated	-	-	-
b. Unaffiliated	2,500,000	2,500,000	-
(11) Total	\$ 2,500,000	\$ 2,500,000	\$ -

*Aggregate Collateral Loan Total Line should equal Schedule BA, Part 1, Column 12, Book Adjusted Carrying Value

6. Joint Ventures, Partnerships and Limited Liability Companies

Investments in limited partnerships, including related party investment funds, are measured at fair value using the net asset value (NAV) practical expedient, which represents the Company’s proportionate interest in the members’ equity of the limited partnerships as provided by the independent fund administrator. Disclosures about fair value prescribed in Statements of Statutory Accounting Principles (SSAP) No. 100R, *Fair value* (SSAP No. 100 R), excludes investments accounted for under the equity method; therefore, limited partnerships were excluded from the fair value hierarchy table in Note 20. As of December 31, 2024, \$36.4 million was invested in limited partnerships and the Company had \$4.8 million in remaining commitments to these limited partnerships.

7. Investment Income

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued.
Not Applicable

B. The total amount excluded.
No due and accrued income was excluded from surplus in 2024 or 2023.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$ 7,069,785
2. Nonadmitted	\$ -
3. Admitted	\$ 7,069,785

NOTES TO FINANCIAL STATEMENTS

D. Aggregate deferred interest.
Not Applicable

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.
Not Applicable

8. Derivative Instruments
Not Applicable

9. Income Taxes

A. The components of the net deferred tax asset at December 31 are as follows:

1.	2024			2023			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 8,945,282	\$ 531,575	\$ 9,476,857	\$ 8,298,226	\$ 242,105	\$ 8,540,331	\$ 647,056	\$ 289,470	\$ 936,526
(b) Statutory Valuation Allowance Adjustment	-	-	-	-	-	-	-	-	-
(c) Adjusted Gross Deferred Tax Assets	8,945,282	531,575	9,476,857	8,298,226	242,105	8,540,331	647,056	289,470	936,526
(d) Deferred Tax Assets Nonadmitted	-	-	-	-	-	-	-	-	-
(e) Subtotal Net Admitted Deferred Tax	8,945,282	531,575	9,476,857	8,298,226	242,105	8,540,331	647,056	289,470	936,526
(f) Deferred Tax Liabilities	3,388,053	1,594,759	4,982,812	2,982,715	1,838,958	4,821,674	405,338	(244,199)	161,139
(g) Net Admitted Deferred Tax Asset (Net Deferred Tax Liability)	\$ 5,557,229	\$ (1,063,184)	\$ 4,494,045	\$ 5,315,511	\$ (1,596,853)	\$ 3,718,657	\$ 241,718	\$ 533,669	\$ 775,388

2.	2024			2023			Change		
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101:									
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ -	\$ 531,575	\$ 531,575	\$ -	\$ 242,105	\$ 242,105	\$ -	\$ 289,470	\$ 289,470
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below:	4,656,413	-	4,656,413	3,452,879	-	3,452,879	1,203,534	-	1,203,534
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	4,656,413	-	4,656,413	3,452,879	-	3,452,879	1,203,534	-	1,203,534
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	11,670,754	XXX	XXX	11,787,062	XXX	XXX	(116,308)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount of Deferred Tax Assets From (2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	4,288,869	1,063,184	5,352,053	4,845,347	1,596,853	6,442,200	(556,478)	(533,670)	(1,090,147)
(d) Deferred Tax Assets Admitted as a Result of Application of SSAP No. 101.	\$ 8,945,282	\$ 1,594,759	\$ 10,540,041	\$ 8,298,226	\$ 1,838,958	\$ 10,137,184	\$ 647,056	\$ (244,199)	\$ 402,857

3.	2024	2023
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount.	681%	593%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above.	\$ 77,805,024	\$ 78,580,412

4.	2024		2023		Change	
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
Impact of Tax Planning Strategies						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 8,945,282	\$ 531,575	\$ 8,298,226	\$ 242,105	\$ 647,056	\$ 289,470
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.0%	4.0%	0.0%	2.4%	0.0%	1.6%
3. Net Admitted Gross DTAs amount from Note 9A1(e)	\$ 8,945,282	\$ 531,575	\$ 8,298,226	\$ 242,105	\$ 647,056	\$ 289,470
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.0%	11.8%	0.0%	6.5%	0.0%	5.3%

(b) Do the Company’s tax-planning strategies include the use of reinsurance? Yes X No

NOTES TO FINANCIAL STATEMENTS

B. Deferred Tax Liabilities

There were no deferred tax liabilities that were not recognized for statutory purposes.

C. Current income taxes incurred consist of the following major components:

	2024	2023	Change
Operating income, excluding capital gains	\$ 694,040	\$ 959,011	\$ (264,971)
Net realized capital gains, non-IMR	(11,950)	(508,517)	496,567
Net realized capital gains(losses), deferred into IMR	0	0	0
Federal income taxes incurred	682,090	450,494	231,596
Change in deferred income taxes	(411,908)	(352,387)	(59,521)
Total federal income taxes	\$ 270,182	\$ 98,107	\$ 172,075
Deferred Tax Assets	2024	2023	Change
Ordinary			
Policyholder reserves	\$ 5,192,383	\$ 4,767,929	\$ 424,454
Policy acquisition costs	3,374,985	3,186,167	188,818
Nonadmitted assets	180,851	161,445	19,406
AMT credit carryover			0
Other	197,063	182,684	14,379
Subtotal	8,945,282	8,298,226	647,056
Statutory valuation allowance adjustment	0	0	0
Nonadmitted	0	0	0
Admitted ordinary deferred tax assets	8,945,282	8,298,226	647,056
Capital			0
Net unrealized capital losses	154,819	35,539	119,280
Deferred capital losses	376,756	206,566	170,190
Other			0
Subtotal	531,575	242,105	289,470
Statutory valuation allowance adjustment	0	0	0
Nonadmitted	0	0	0
Admitted capital deferred tax assets	531,575	242,105	289,470
Admitted deferred tax assets	9,476,857	8,540,331	936,526
Deferred Tax Liabilities			
Ordinary			
Market Discount Bonds	3,283,149	2,826,307	456,842
Common Stock	0	0	0
Fixed Assets	11,960	59,640	(47,680)
Net unrealized capital gains	1,594,759	1,838,958	(244,199)
Real estate occupied by company	65,523	65,523	(0)
Other	27,421	31,245	(3,824)
Deferred tax liabilities	4,982,812	4,821,674	161,139
Net deferred tax assets/liabilities	\$ 4,494,045	\$ 3,718,657	\$ 775,388

The change in net deferred income taxes, exclusive of nonadmitted assets, consist of the following:

	2024	2023	Change
Total deferred tax assets	\$ 9,476,857	\$ 8,540,331	\$ 936,526
Total deferred tax liabilities	4,982,812	4,821,674	161,139
Net deferred tax assets before nonadmission	\$ 4,494,045	\$ 3,718,657	775,388
Tax effect of unrealized capital gains (losses)			(363,479)
Change in net deferred income taxes			\$ 411,909

NOTES TO FINANCIAL STATEMENTS

D. Significant Reconciliation Items

The total federal income taxes above are different from that which would be obtained by applying the statutory federal income rate to income before income taxes. The significant items causing this difference are as follows:

	2024		2023	
	Amount	Effective Tax Rate	Amount	Effective Tax Rate
Provision at statutory rates	\$ 1,061,716	21%	\$ 1,159,257	21%
Nontaxable amortization of IMR	(420,263)	-8%	(480,169)	-9%
Minimum tax credit	0	0%	0	0%
Tax exempt interest	(7,021)	0%	(5,436)	0%
Nondeductible expenses	11,771	0%	14,798	0%
Capital loss carryback	0	0%	(703,865)	-13%
Other	(208,380)	-4%	113,522	2%
Total federal income taxes	\$ 437,823	9%	\$ 98,107	2%

E. & F. Consolidated Federal Income Tax Return

The Company is included in the consolidated tax return of United Heritage Mutual Holding Company (the Holding Company). Included in the consolidated return are: The Company, the Holding Company, United Heritage Financial Group, United Heritage Property & Casualty Company, United Heritage Marketing Services, Inc., Sublimity Insurance Company, Sublimity Service Corporation (Company dissolved December 12, 2024. Stock still held by SIC as of December 31, 2024 but was sold January 14, 2025), AlphaEdge Investment Management, Inc., and Merced Property & Casualty Company. The Company has a written tax-sharing agreement that sets forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses or capital gains that it may incur or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The Company's taxes are determined on a separate return method, and the tax amounts due to or from the other companies are as if the companies filed separate returns. The Company has a federal tax recoverable with UHFG of \$870,911 and \$123,784 as of December 31, 2024 and December 31, 2023, respectively.

The Holding Company has the ability to offset capital gains of one included entity with net operating losses or capital losses of another included entity within the consolidated tax return. At December 31, 2024, the Company had no operating loss carryforwards and no capital loss carryforwards.

G. Federal or Foreign Income Tax Loss Contingencies
Not Applicable

H. Repatriation Transition Tax (RTT)
Not Applicable

I. Alternative Minimum Tax (AMT) Credit
Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

The Company is a wholly owned subsidiary of United Heritage Financial Group (UHFG) and thus is a related party to UHFG and UHFG's other wholly owned operating companies: United Heritage Property & Casualty Company (UHPC), Sublimity Insurance Company (SIC), AlphaEdge Investment Management, Inc. (AE), and Merced Property and Casualty Company (MPCC), collectively, "Related Parties". The Company has one subsidiary, United Heritage Marketing Services, Inc. There were no related party transactions with entities not listed on Schedule Y. The Company distributed the following dividends to UHFG:

2024		2023	
March 15, 2024	\$ 500,000	March 16, 2023	\$ 500,000
June 6, 2024	500,000	May 31, 2023	500,000
October 21, 2024	500,000	September 13, 2023	500,000
December 3, 2024	500,000	December 12, 2023	500,000
	<u>\$ 2,000,000</u>		<u>\$ 2,000,000</u>

Operating Activity

The Related Parties reimburse each other for their respective portion of certain operating expenses on a monthly or quarterly basis pursuant to an expense allocation agreement between the Related Parties. The Company has inter-company accounts receivable from the Related Parties at December 31, 2024 and 2023 of \$92,350 and \$120,412, respectively.

In 2013, the Related Parties reorganized certain functions by centralizing certain staffing into UHFG. The Investment, Human Resources and Information Technology staff were transferred to UHFG to streamline operations and improve efficiencies as these departments provide services for all the Related Parties. Legal and Marketing staff were added to UHFG in 2017 and 2021, respectively, for the same reasons. A new Enterprise Risk & Project Management department was created in 2022 to support future technology and company projects. During 2024, UHFG allocated to the Company \$395,379 for audit, tax and other consulting fees, \$102,143 for software maintenance, \$111,636 for insurance, \$3,057,023 for technology services, \$344,790 for human resource

NOTES TO FINANCIAL STATEMENTS

services, \$1,230,320 for legal services, \$63,314 for marketing services, and \$603,770 for enterprise risk & project management services. During 2024, AE allocated to the Company \$1,199,640 for investment management services.

The Company shares its corporate offices with UHFG and UHPC. Rent is negotiated annually by the Board of Directors. The Company recognized the following rental income from affiliated companies.

	2024	2023
UHFG	\$ 271,155	\$ 294,178
UHPC	99,565	131,806
AE	18,185	—

The Company has an intercompany revolving credit arrangement whereby both the Company and UHFG have the authority to borrow from each other up to \$4,000,000 for operating needs. This authorization expires on February 29, 2028. Under this credit agreement, the note receivable owed to the Company was \$0 at December 31, 2024 and 2023. Interest is paid monthly based on the bank’s prime interest rate. The terms of settlement provide that either party will pay this loan, and any accrued unpaid interest, in accordance with the expiration of each tranche of the revolving credit arrangement. The Company recognized interest income of \$0 and \$0 in 2024 and 2023 respectively.

The Company has no SCA investments.

Investing Activity

During 2024 and 2023 the Company acquired and/or sold certain investments with the Related Parties, as follows:

Related Party	2024			2023		
	Purchase Costs	Sale Proceeds	Realized Gain (Loss)	Purchase Costs	Sale Proceeds	Realized Gain (Loss)
UHFG	\$ 747,063.49	\$ (250,000.00)	\$ -	\$ -	\$ (320,760.00)	\$ (392,605.03)
UHPC	1,712,085	(106,735)	(23,366)	103,883	-	-
SIC	1,551,608	-	-	-	-	-
MPCC	-	-	-	-	-	-
AE	-	-	-	-	-	-

UHLIC is the holder of a surplus note issued by SIC effective December 15, 2023 for the principal amount of \$2,500,000 with interest at 6.5% to be repaid semi-annually upon approval by the Oregon Department of Consumer and Business Services and only to the extent SIC has sufficient surplus earnings to make such payment. The first payment commenced on June 30, 2024 and will continue semi-annually over 10 years. As of December 31, 2024, \$2,500,000 was held as an Other Invested Asset on the Balance Sheet and interest income at December 31, 2024 was \$81,250.

The surplus note is subordinate and junior in right of payment to the prior payment in full of all Policy Claims and Senior Indebtedness. In the event that SIC is subject to liquidation proceedings, holders of Indebtedness, Policy Claims and Prior Claims would be afforded a greater priority under the Liquidation Act and the terms of the Notes and accordingly, would have the right to be paid in full before any payments of interest or principal are made to UHLIC, the holder of the surplus note.

11. Debt

A. Line of Credit Agreement

The Company has an unsecured short-term line of credit of \$2 million with Wells Fargo Bank which provides for interest at a variable rate of 4.00% above Daily Simple SOFR. As of December 31, 2024, and 2023, no amounts were outstanding under the line and no amounts were drawn for the years then ended. The line of credit expires on October 1, 2025.

B. FHLB (Federal Home Loan Bank) Agreements

- (1) The Company is a member of the Federal Home Loan Bank of Des Moines (“FHLB”) as of August 30, 2024. Through its membership, the Company has plans to conduct business activity (borrowings) with the FHLB. It is part of the Company’s strategy to utilize these funds to increase profitability, as tactical funding source as well as for spread margin income. The Company has determined the actual or estimated maximum borrowing capacity as \$40M. The Company calculated this amount in accordance with FHLB specific borrowing limits.

NOTES TO FINANCIAL STATEMENTS

(2) FHLB Capital Stock

a) Amount of FHLB capital stock held, in aggregate, and classified as follows:

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ 438,100	\$ 438,100	\$ -
(b) Membership Stock - Class B	-	-	-
(c) Activity Stock	-	-	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ 438,100	\$ 438,100	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 40,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	-	-	-
(c) Activity Stock	-	-	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c+d)	\$ -	\$ -	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b) Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ 438,100	\$ 438,100	\$ -	\$ -	\$ -	\$ -
2. Class B	-	-	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) As of December 31, 2024, the Company has no collateral pledged to FHLB.

(4) As of December 31, 2024, the Company has no borrowing from FHLB.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company established a supplemental executive benefit plan to provide incentives to certain executives and officers to remain employed with the Company until retirement. This plan included a component for excess 401(k) and profit sharing for officers who qualify. The value of the plans as of December 31, 2024 and 2023 were \$849,156 and \$776,129, respectively.

B. Investment Policies & Strategies

Not Applicable

C. Fair Value of Each Class of Plan Assets

Not Applicable

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on-Assets

Not Applicable

E. Defined Contribution Plans

The Company participates in the United Heritage Financial Group 401(k) Plan (the Plan), for which all employees age 21 or over and employed for one month or more are eligible to participate. Participating employees may elect to contribute up to the Internal Revenue Service limitations to available investment funds. The Company matches employee contributions up to a maximum of 4% of employee salaries and, in addition, provides discretionary profit-sharing contributions under the Plan's profit-sharing component. For the years ended December 31, 2024 and 2023, the Company's expense incurred for the Plan was \$191,566 and \$136,997, respectively.

F. Multiemployer Plans

Not Applicable

NOTES TO FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans
Not Applicable

H. Postemployment Benefits and Compensated Absences

The Company provides health care benefits for a limited group of retired employees under an unfunded post-retirement benefit plan which provides for payment of the retired employees’ medical insurance premiums. The post-retirement benefit obligation for this plan was estimated to be \$2,631 and \$2,812 at December 31, 2024 and 2023, respectively. The net periodic post-retirement benefit expense was \$181 and \$186 during 2024 and 2023, respectively.

I. Impact of Medicare Modernization Act on Post-Retirement Benefits
Post-Retirement Benefits are not impacted by the Medicare Modernization Act.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 1,500,000 common stock shares authorized, 1,000,000 shares issued and outstanding. Par value for all common stock shares is \$5.
- B. The Company has no preferred stock outstanding.
- C. The payment of dividends by the Company to its stockholder is limited and can only be made from earned profits unless prior approval is received from the Department. The maximum amount of dividends that may be paid by life insurance companies without prior approval is an amount that is the greater of 10% of the Company’s surplus available to policyholders as of December 31 of the year immediately preceding or the net gain from operations, excluding capital gains or losses. The maximum amount that can be paid in 2024 without prior approval of the Department is \$8,185,407.
- D. For the detail of dividends paid, refer to Note 10 – Information Concerning Parents, Subsidiaries and Affiliates.
- E. Within the limitations of (c) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company’s surplus, including for whom the surplus is being held.
- G. The total amount of advanced to surplus not repaid is \$0.
- H. The Company had no common stock shares held for special purposes.
- I. There were no changes in balances of special purpose funds from the prior year.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses at December 31, 2024 is \$6,856,853.
- K. Surplus Note

The Company issued the following surplus note:

Item Number	Date Issued	Interest Rate	Original Issue Amount of Note	Is Surplus Note Holder a Related Party	Carrying Value of Note Prior Year	Carrying Value of Note Current Year	Unapproved Interest And/OR Principal
0001	9/15/2005	0.0649	7,500,000	No	3,400,000	2,800,000	—
Total	XXX	XXX	7,500,000	XXX	3,400,000	2,800,000	—

Item Number	Current Year Interest Expense Recognized	Life-To-Date Interest Remitted (Actual Transfer of Cash/Assets)	Current Year Interest Offset Percentage (not including amounts paid to a 3rd party liquidity provider)	Current Year Principal Paid	Life-To-Date Principal Paid	Date of Maturity
0001	272,904	6,499,055	—	600,000	4,700,000	9/15/2035
Total	272,904	6,499,055	—	600,000	4,700,000	XXX

Item Number	Are Surplus Note Payments Contractually Linked?	Surplus Note Payments Subject to Administrative Offsetting Provisions?	Were Surplus Note Proceeds Used to Purchase an Asset Directly From the Holder of the Surplus Note?	Is Asset Issuer a Related Party	Type of Assets Received Upon Issuance
0001	No	No	No	No	Cash
Total	XXX	XXX	XXX	XXX	XXX

Item Number	Principal Amount of Assets Received Upon Issuance	Book/Adjusted Carry Value of Assets	Is Liquidity Source a Related Party to the Surplus Note Issuer?
0001	N/A	N/A	No
Total	—	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

The surplus note in the amount of \$7,500,000, listed above is held by Wilmington Trust Company, as trustee. The face amount of \$2,800,000 remains outstanding at December 31, 2024. The Company received cash in exchange for the note.

The surplus note is subordinate and junior in right of payment to the prior payment in full of all Policy Claims and Senior Indebtedness. In the event that the Company is subject to liquidation proceedings, holders of Indebtedness, Policy Claims and Prior Claims would be afforded a greater priority under the Liquidation Act and the terms of the Notes and accordingly, would have the right to be paid in full before any payments of interest or principal are made to the holders of the surplus note.

Interest on the surplus note is paid quarterly, in arrears, beginning December 15, 2005. The Company entered an interest rate swap agreement for the first five years which fixes the interest at an annual rate of 5.534%. In 2011, the Company agreed to let the interest float at the contractual rate of 3-month LIBOR plus 3.20%. In 2024, the rate was updated to 3-month CME Term SOFR. Total interest expense paid for 2024 and 2023 was \$272,904 and \$316,704, respectively. The principal amount of the note matures on September 15, 2035.

Each payment of interest on and principal of the surplus note may be made only with the prior approval of the Director of the Idaho Department of Insurance and only to the extent the Company has sufficient surplus earnings to make such payment.

L. & M. Quasi-Reorganization
Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments
Not Applicable

B. Assessments

During the reporting period the Company received no notifications of insurance company insolvencies resulting in expected guaranty fund assessments against the Company.

C. Gain Contingencies

The Company has no gain contingencies.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

E. Joint and Several Liabilities
Not Applicable

F. All Other Contingencies

The Company, in the normal course of business, is at times a defendant in various lawsuits. In the opinion of management, the effects, if any, of such lawsuits are not expected to be material to the Company’s financial position or results of operations.

15. Leases

Lessee Operating Leases

The Company leased office equipment under non-cancelable operating lease agreements that expire on January 31, 2025, July 1, 2027, and December 31, 2028. Rental expense for 2024 and 2023 was \$123,176 and \$115,679, respectively.

The Company leased storage space on a month-to-month basis. The Company incurred rent expense of \$1,951 and \$6,120 for the years ended December 31, 2024 and 2023, respectively.

At December 31, 2024, minimum aggregate rental commitments are as follows:

Year Ending	
December 31	
2025	\$ 73,781
2026	70,865
2027	64,937
2028	59,010
2029	1,800
Total	\$ 270,393

Lessor Leases

The Company subleased portions of its building to tenants under non-cancelable operating leases expiring in 2024 and 2028. The Company recognized \$245,976 and \$203,835 as rental income in 2024 and 2023, respectively.

NOTES TO FINANCIAL STATEMENTS

Future minimum lease payment receivables under noncancelable leasing arrangements as of December 31, 2024 are as follows:

Year Ending December 31	
2025	248,402
2026	182,503
2027	164,777
2028	24,479
2029	—
Total	\$ 620,162

Leasing is not a significant part of the Company’s business activities in terms of revenue, net income, or assets.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk

Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
Not Applicable

B. Transfer of Servicing of Financial Assets
Not Applicable

C. Wash Sales
There were no wash sales during the period ended December 31, 2024.

18. Gains or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

ASO Plans

The gain from operations from Administrative Services Only (ASO) uninsured plans was as follows during 2024:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative Expenses (including administrative fees) in excess of actual expenses	\$ 349	\$ -	\$ 349
b. Total net other income or expenses (including interest paid to or received from plans)	-	-	-
c. Net gain or (loss) from operations	\$ 349	\$ -	\$ 349
d. Total claim payment volume	\$ -	\$ -	-

The company has no ASC Plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

20. Fair Value Measurements

(1) The Company’s financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on SSAP 100. The three-tier fair value hierarchy of SSAP 100, which prioritizes the inputs used in the valuation methodologies, is as follows:

Level 1 – Valuations based on quoted prices for identical assets and liabilities in active markets.

Level 2 – Valuations based on observable inputs other than quoted prices included in Level 1, such as quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets and liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data.

Level 3 – Valuations based on unobservable inputs reflecting the Company’s own assumptions, consistent with reasonably available assumptions made by other market participants. These valuations require significant judgment.

NOTES TO FINANCIAL STATEMENTS

Fair Value Measurements at December 31, 2024				
	Level 1	Level 2	Level 3	Total
Assets at fair value:				
Bonds				
Hybrid securities	\$ -	\$ 13,710,015	\$ -	\$ 13,710,015
Industrial and misc	-	522,314,447	736,740	523,051,187
U.S. governments	782,979	17,785,043	-	18,568,022
Total Bonds	782,979	553,809,505	736,740	555,329,224
Preferred stocks				
Industrial and misc	17,380,900	-	-	17,380,900
Total Preferred Stocks	17,380,900	-	-	17,380,900
Common stocks				
Industrial and misc	9,377,384	-	990,178	10,367,562
Total Common Stocks	9,377,384	-	990,178	10,367,562
Mortgage loans on real estate	-	-	2,553,181	2,553,181
Policy loans	-	-	4,988,461	4,988,461
Other invested assets	-	5,608,595	-	5,608,595
Short-term investments	-	329,813	-	329,813
Total assets at fair value	\$ 27,541,263	\$ 559,747,913	\$ 9,268,560	\$ 596,557,736

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Level 3 pricing represents discounted cash flow analysis performed by the Company. Inputs include tranche hierarchy provided in the offering memorandum, constant assumed default rates and projections supplied by a third party, and cash flow model discount rates derived from publicly traded mutual funds in similar asset classes.

Description	Beginning Balance at 1/1/2024	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2024
Assets:										
Bonds	\$ 852,416	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (115,676)	\$ -	\$ 736,740
Common Stock	431,061	-	-	-	121,017	438,100	-	-	-	990,178
Policy Loans	4,963,007	-	-	-	-	-	1,690,395	(1,664,940)	-	4,988,462
Total Assets	\$ 6,246,484	\$ -	\$ -	\$ -	\$ 121,017	\$ 438,100	\$ 1,690,395	\$ (1,780,616)	\$ -	\$ 6,715,380

(3) There were no transfers into or out of Levels 1, 2, and 3 in the fair value hierarchy during the year ended December 31, 2024.

(4) Fair values for investment securities are based on prices received from a third-party pricing service that uses quoted market prices in active markets or observable market inputs other than quoted market prices. In general, investments classified within Level 3 use many of the same valuation techniques and inputs as in the Level 2. However, if key inputs are unobservable, or if the investments are less liquid and there is very limited trading activity, the investments are generally classified as Level 3.

Bonds: To measure their fair value, the reporting entity generally uses the market approach. Level 2 pricing represents quoted prices in markets that are not active, trades of identical or comparable securities, and benchmark yields. Level 3 pricing represents discounted cash flow analysis performed by the Company. Inputs include tranche hierarchy provided in the offering memorandum, constant assumed default rates and projections supplied by a third party, and cash flow model discount rates derived from publicly traded mutual funds in similar asset classes.

Common Stocks: As of December 31, 2024, investment in level 3 was \$552,078 which represents the percentage of ownership in Idaho Trust Bancorp and Subsidiary and \$438,100 which represents membership stock in FHLB Des Moines. To measure their fair value, the reporting entity used financial statements provided by the investees as significant input.

Mortgage loans: The fair values for mortgage loans are estimated using discounted cash flow analysis, with interest rates currently being offered for similar loans. Loans with similar characteristics are aggregated for purposes of the calculations.

Policy loans: The fair value for policy loans equals the carrying amounts reported in the statutory balance sheets.

21. Other Items

A., B., C., D., & E.
Not Applicable

F. Subprime-Mortgage-Related Risk Exposure

The Company has no direct exposure to subprime mortgage loans. The Company owns certain Collateralized Debt Obligations (“CDOs”) that include within their holdings corporate debt issues of monoline insurers, homebuilders, and mortgage companies tangentially related to subprime exposure. These holdings may represent up to 5% or more of assets of various CDOs. Due to overcollateralization and excess interest, it is not clear whether future losses are probable; however, the Company monitors the underlying defaults and will impair assets when and if it becomes clear that the overall CDO has been impacted to the extent of reducing future anticipated cash flow.

NOTES TO FINANCIAL STATEMENTS

G. & H.
Not Applicable

22. Events Subsequent

Not Applicable

23. Reinsurance

Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X) If yes, give full details.

2. Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X) If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

- 1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)

If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

\$0

What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?

\$0

- 2) Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X) If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

- 1) What is the estimated amount of the aggregate reduction in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate: \$13,409,229.
- 2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the company as of the effective date of the agreement?

Yes (X) No ()

If yes, what is the amount of reinsurance credits, whether as asset or a reduction of liability, taken for such new agreements or amendments? \$0

Uncollectible Reinsurance

The Company does not have any uncollectible reinsurance.

Commutation of Ceded Reinsurance

The Company has one reinsurance agreement covering a cancer expense policy that provides for commutation after a period of two years at the election of the reinsurer. At this time no claims have been commuted.

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

E. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

Yes () No (X)

25. Change in Incurred Losses and Loss Adjustment Expenses

Not Applicable

26. Inter-company Pooling Arrangements

Not Applicable

27. Structured Settlements

Not Applicable

28. Health Care Receivables

Not Applicable

29. Participating Policies

For the reporting year ended 2024, premiums under individual life participating policies were collected in the amount of \$609,413 or 1.0% of individual life premiums collected. All other lines of business are non-participating. The Company accounts for its policyholder dividends in accordance with SSAP No 51. A liability is established for all dividends due and unpaid as well as dividends payable in the following calendar year. Dividends left on deposit including accrued interest are established as part of the liabilities for dividends. The Company paid dividends in the amount of \$150,315 to policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves

Not Applicable

31. Reserves for Life Contracts and Annuity Contracts

The Company waives deduction of deferred fractional premiums upon death of the insured and returns that portion of the final premium paid beyond the monthly anniversary following the date of death. All reserves are calculated on a continuous basis so not additional reserves are required.

Extra premiums are charged for substandard lives. Reserves are determined by reflecting the substandard rating in the table used to compute the reserves.

As of December 31, 2024, the Company had \$39,391,272 of insurance in force for which the gross premiums are less than the net premiums according to the valuation standard set by the State of Idaho. Reserves to cover the deficient premium totaled \$143,702 (gross) and \$143,702 (net of reinsurance) and are reported in Exhibit 5, Life Insurance and Annuities sections.

The Tabular Interest has been determined by formula as described in the instructions.
The Tabular Less Actual Reserve Released has been determined by formula as described in the instructions.
The Tabular Cost has been determined by formula as described in the instructions.

For the determination of Tabular Interest on Funds not involving life contingencies, the tabular interest is calculated as the difference between the sum of the current year mean reserve and payments incurred during the year and the sum of the mean reserve for the previous year, incoming considerations and other increases.

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	- %
b. At book value less current surrender charge of 5% or more	118,667,758	-	-	118,667,758	49.4
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	118,667,758	-	-	118,667,758	49.4
e. At book value without adjustment (minimal or no charge or adjustment)	113,905,111	-	-	113,905,111	47.5
(2) Not subject to discretionary withdrawal	7,476,428	-	-	7,476,428	3.1
(3) Total (gross: direct + assumed)	240,049,297	-	-	240,049,297	100.0 %
(4) Resinsurance ceded	-	-	-	-	
(5) Total (net) (3) - (4)	\$ 240,049,297	\$ -	\$ -	\$ 240,049,297	
(6) Amount included in A(1)b above that will move to A(1)e in the year after the statement date:	\$ 33,684,738	\$ -	\$ -	\$ 33,684,737.54	

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	- %
b. At book value less current surrender charge of 5% or more	-	-	-	-	-
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	-	-	-	-	-
e. At book value without adjustment (minimal or no charge or adjustment)	19,788,386	-	-	19,788,386	96.2
(2) Not subject to discretionary withdrawal	785,798	-	-	785,798	3.8
(3) Total (gross: direct + assumed)	20,574,184	-	-	20,574,184	100.0 %
(4) Resinsurance ceded	-	-	-	-	
(5) Total (net) (3) - (4)	\$ 20,574,184	\$ -	\$ -	\$ 20,574,184	
(6) Amount included in B(1)b above that will move to B(1)e in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

C. DEPOSIT-TYPE CONTRACTS

(no life contingencies):					
	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	- %
b. At book value less current surrender charge of 5% or more	-	-	-	-	-
c. At fair value	-	-	-	-	-
d. Total with market value adjustment or at fair value (total of a through c)	-	-	-	-	-
e. At book value without adjustment (minimal or no charge or adjustment)	4,184,543	-	-	4,184,543	47.2
(2) Not subject to discretionary withdrawal	4,687,139	-	-	4,687,139	52.8
(3) Total (gross: direct + assumed)	8,871,681	-	-	8,871,681	100.0 %
(4) Resinsurance ceded	-	-	-	-	
(5) Total (net) (3) - (4)	\$ 8,871,681	\$ -	\$ -	\$ 8,871,681	
(6) Amount included in C(1)b above that will move to C(1)e in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

NOTES TO FINANCIAL STATEMENTS

D. Life & Accident Health Annual Statement

(1)	Exhibit 5, Annuities Section, Total (net)	\$	260,623,482
(2)	Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)		725,742
(3)	Exhibit 7, Deposit Type Contracts, Line 14, Column 1		8,145,940
(4)	Subtotal		269,495,163

Separate Accounts Annual Statement:

(5)	Exhibit 3, Line 0299999, Column 2		-
(6)	Exhibit 3, Line 0399999, Column 2		-
(7)	Policyholder dividend and coupon accumulations		-
(8)	Policyholder premiums		-
(9)	Guaranteed interest contracts		-
(10)	Other contract deposit funds		-
(11)	Subtotal		-
(12)	Combined Total	\$	269,495,163

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

				Separate Account - Guaranteed and Nonguaranteed		
				Account Value	Cash Value	Reserve
				Account Value	Cash Value	Reserve
A. Subject to discretionary withdrawal, surrender values, or policy loans:						
(1)	Term Policies with Cash Value	-	\$ 168,949	\$ 152,244	-	-
(2)	Universal Life	-	-	-	-	-
(3)	Universal Life with Secondary Guarantees	18,819,947	17,706,286	19,147,901	-	-
(4)	Indexed Universal Life	-	-	-	-	-
(5)	Indexed Universal Life with Secondary Guarantees	-	-	-	-	-
(6)	Inexed Life	-	-	-	-	-
(7)	Other Permanent Cash Value Life Insurance	-	290,233,556	313,075,199	-	-
(8)	Variable Life	-	-	-	-	-
(9)	Variable Universal Life	-	-	-	-	-
(10)	Miscellaneous Reserves	-	-	35,009	-	-
B. Not subject to discretionary withdrawal or no cash value						
(1)	Term Policies without Cash Value	XXX	XXX	357,326	-	-
(2)	Accidental Death Benefits	XXX	XXX	456,425	-	-
(3)	Disability - Active Lives	XXX	XXX	24,322	-	-
(4)	Disability - Disabled Lives	XXX	XXX	1,425,002	-	-
(5)	Miscellaneous Reserves	XXX	XXX	2,202,268	-	-
C. Total (gross: direct + assumed)		18,819,947	308,108,792	336,875,697	-	-
D. Reinsurance Ceded		-	-	900,109	-	-
E. Total (net) (C) - (D)		\$ 18,819,947	\$ 308,108,792	\$ 335,975,588	-	-

F. Amount

Life & Accident & Health Annual Statement:

(1)		\$	332,185,890
(2)	Exhibit 5, Accidental Death Benefits Section, Total (net)		456,425
(3)	Exhibit 5, Disability - Active Lives Section, Total (net)		24,322
(4)	Exhibit 5, Disability - Disabled Lives Section, Total (net)		1,106,682
(5)	Exhibit 5, Miscellaneous Reserves Section, Total (net)		2,202,268
(6)	Subtotal		335,975,588

Separate Accounts Annual Statement:

(7)	Exhibit 3, Line 0199999, Column 2		-
(8)	Exhibit 3, Line 0499999, Column 2		-
(9)	Exhibit 3, Line 0599999, Column 2		-
(10)	Subtotal (Lines (7) through (9))		—
(11)	Combined Total ((6) and (10))	\$	335,975,588

34. Premium and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2024, were as follows:

Type	Gross	Net of Loading
1) Industrial	\$ -	\$ -
2) Ordinary new business	3,296	1,157
3) Ordinary renewal	19,504	(5,335)
4) Credit Life	-	-
5) Group Life	(384,799)	(424,416)
6) Group Annuity	-	-
7) Totals	\$ (361,999)	\$ (428,594)

35. Separate Accounts

Not Applicable

36. Loss/Claim Adjustment Expenses

Not Applicable

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Idaho

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2022

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2022

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/17/2024

3.4

By what department or departments?
Idaho Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information
.....

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If the response to 8.1 is yes, please identify the name of the DIHC.
.....
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 8.5

Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?

Yes [] No [X]
- 8.6

If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?

Yes [] No [X] N/A []
9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
JLK Rosenberger, LLP 2601 Main Street #580 Irvine, CA 92614
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []
- 10.6

If the response to 10.5 is no or n/a, please explain.
.....
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Glenn A. Tobleman, FSA, FCAS, MAAA
660 Chase Oaks Blvd., Ste. 150
Plano, TX 75023-2383
Actuary associated with actuarial consulting firm, Lewis & Eliis, Actuaries & Consultants
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]
- 12.11

Name of real estate holding company ...
- 12.12

Number of parcels involved
- 12.13

Total book/adjusted carrying value\$
- 12.2

If yes, provide explanation
.....
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- 14.1

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
.....
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$

20.12 To stockholders not officers\$

20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$

20.22 To stockholders not officers\$

20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others \$

21.24 Other \$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment \$

22.22 Amount paid as expenses \$

22.23 Other amounts paid \$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 62,485
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

	Is the Third-Party Agent a Related Party (Yes/No)
Name of Third-Party	

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs.

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

25.093 Total payable for securities lending reported on the liability page

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03).

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements

26.22 Subject to reverse repurchase agreements

26.23 Subject to dollar repurchase agreements

26.24 Subject to reverse dollar repurchase agreements

26.25 Placed under option agreements

26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock

26.27 FHLB Capital Stock

26.28 On deposit with states

26.29 On deposit with other regulatory bodies

26.30 Pledged as collateral - excluding collateral pledged to an FHLB

26.31 Pledged as collateral to FHLB - including assets backing funding agreements

26.32 Other

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108

27.42 Permitted accounting practice

27.43 Other accounting guidance

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

27.5.1 The reporting entity has obtained explicit approval from the domiciliary state.

27.5.2 Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

27.5.3 Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

27.5.4 Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

28.2 If yes, state the amount thereof at December 31 of the current year.

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Principal Custody Solutions	Minneapolis, MN

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Dean Sandros	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
2545413	Dean Sandros	N/A	N/A	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	622,450,404	555,659,037	(66,791,367)
31.2 Preferred stocks	17,502,508	17,380,900	(121,609)
31.3 Totals	639,952,912	573,039,937	(66,912,976)

- 31.4 Describe the sources or methods utilized in determining the fair values:
-
- 32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]
- 32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []
- 32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Fair value obtained from third party service
- 33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 33.2 If no, list exceptions:
.....
34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]
35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
a. The security was either:
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]
36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]
37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

GENERAL INTERROGATORIES

- 38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]
- 38.2 If the response to 38.1 is yes, on what schedule are they reported?
.....
- 39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]
- 39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [] No []
39.22 Immediately converted to U.S. dollars Yes [] No []
- 39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

- 40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$ 134,169
- 40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.
- | 1 | 2 |
|------------------------------------|-------------|
| Name | Amount Paid |
| AM BEST RATING SERVICES, INC | 34,300 |
| | |
- 41.1 Amount of payments for legal expenses, if any?\$ 641
- 41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.
- | 1 | 2 |
|--------------------------------------|-------------|
| Name | Amount Paid |
| WOMBLE BOND DICKINSON (US) LLP | 641 |
| | |
- 42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?\$
- 42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.
- | 1 | 2 |
|------|-------------|
| Name | Amount Paid |
| | |
| | |

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes ☒ No ☐

1.2

If yes, indicate premium earned on U.S. business only.

\$ 862

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$ 0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$ 0

1.62

Total incurred claims

\$ 0

1.63

Number of covered lives

0

All years prior to most current three years:

1.64

Total premium earned

\$ 862

1.65

Total incurred claims

\$ 0

1.66

Number of covered lives

1

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$ 0

1.72

Total incurred claims

\$ 0

1.73

Number of covered lives

0

All years prior to most current three years:

1.74

Total premium earned

\$ 0

1.75

Total incurred claims

\$ 0

1.76

Number of covered lives

0

2.

Health Test:

1

Current Year

2

Prior Year

2.1

Premium Numerator

862

862

2.2

Premium Denominator

100,928,167

106,723,467

2.3

Premium Ratio (2.1/2.2)

0.000

0.000

2.4

Reserve Numerator

298,486

308,854

2.5

Reserve Denominator

602,492,786

587,885,360

2.6

Reserve Ratio (2.4/2.5)

0.000

0.001

3.1

Does this reporting entity have Separate Accounts?

Yes ☐ No ☒

3.2

If yes, has a Separate Accounts statement been filed with this Department?

Yes ☐ No ☐ N/A ☒

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$

3.4

State the authority under which Separate Accounts are maintained:

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes ☐ No ☐

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes ☐ No ☐

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

\$

4.

For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1

Amount of loss reserves established by these annuities during the current year:

\$

4.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [X] N/A []
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written \$ 60,621,899
- 7.2 Total Incurred Claims \$ 45,197,623
- 7.3 Number of Covered Lives 85,593

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []
9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:

a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.

b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.

c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.

d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).

Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? Yes [] No [X] N/A []

10. Provide the current-year amounts at risk for the following categories.
- Individual and Industrial Life

Amount at Risk

10.01 Modified Coinsurance Assumed Reserves\$

10.02 Modified Coinsurance Ceded Reserves\$
- Individual and Industrial Life Policies With Pricing Flexibility

Amount at Risk

10.03 Net Amount (Direct + Assumed - Ceded) in Force\$

10.04 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)\$

10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)\$

10.06 Net Modified Coinsurance Reserves (Assumed – Ceded)\$

10.07 Life Reserves (10.04 + 10.05 + 10.06)\$0

10.08 Life Net Amount at Risk (10.03 - 10.07)\$0
- Individual and Industrial Term Life Policies Without Pricing Flexibility

Amount at Risk

10.09 Net Amount (Direct + Assumed - Ceded) in Force\$

10.10 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)\$

10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)\$

10.12 Net Modified Coinsurance Reserves (Assumed – Ceded)\$

10.13 Life Reserves (10.10 + 10.11 + 10.12)\$0

10.14 Life Net Amount at Risk (10.09 - 10.13)\$0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Group and Credit Life (Excluding FEGLI/SGLI)		Amount at Risk
10.15	Modified Coinsurance Assumed Reserves	\$
10.16	Modified Coinsurance Ceded Reserves	\$
Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under		Amount of Risk
10.17	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.18	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$
10.19	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.20	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.21	Life Reserves (10.18 + 10.19 + 10.20)	\$0
10.22	Life Net Amount at Risk (10.17 - 10.21)	\$0
Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months		Amount of Risk
10.23	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.24	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.26	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.27	Life Reserves (10.24 + 10.25 + 10.26)	\$0
10.28	Life Net Amount at Risk (10.23 - 10.27)	\$0
Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility		Amount of Risk
10.29	Net Amount (Direct + Assumed - Ceded) in Force	\$
10.30	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	\$
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	\$
10.32	Net Modified Coinsurance Reserves (Assumed – Ceded)	\$
10.33	Life Reserves (10.30 + 10.31 + 10.32)	\$0
10.34	Life Net Amount at Risk (10.29 - 10.33)	\$0

Life, Accident and Health Companies Only:

- 11.1

Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes [X] No []
- 11.2

Net reimbursement of such expenses between reporting entities:

11.21 Paid

11.22 Received.....

\$6,273,810

\$
- 12.1

Does the reporting entity write any guaranteed interest contracts?

Yes [] No [X]
- 12.2

If yes, what amount pertaining to these lines is included in:

12.21 Page 3, Line 1

12.22 Page 4, Line 1

\$

\$
13.

For stock reporting entities only:
- 13.1

Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$.....4,000,000
14.

Total dividends paid stockholders since organization of the reporting entity:

14.11 Cash

14.12 Stock

\$34,635,231

\$3,866,697
- 15.1

Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as:
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death
benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally
written as workers' compensation insurance.

Yes [] No [X]
- 15.2

If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?

Yes [] No []
- 15.3

If 15.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

1

2

3

Reinsurance

Reinsurance

Net

Assumed

Ceded

Retained

15.31 Earned premium

15.32 Paid claims

15.33 Claim liability and reserve (beginning of year)

15.34 Claim liability and reserve (end of year)

15.35 Incurred claims

.....0

.....0

.....0

.....0

.....0

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

15.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 15.31 and 15.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
15.41	<\$25,000	.....	.....
15.42	\$25,000 - 99,999	.....	.....
15.43	\$100,000 - 249,999	.....	.....
15.44	\$250,000 - 999,999	.....	.....
15.45	\$1,000,000 or more	.....	.....

15.5 What portion of earned premium reported in 15.31, Column 1 was assumed from pools?\$

Fraternal Benefit Societies Only:

16. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []

17. How often are meetings of the subordinate branches required to be held?
.....

18. How are the subordinate branches represented in the supreme or governing body?
.....

19. What is the basis of representation in the governing body?
.....

20.1 How often are regular meetings of the governing body held?
.....

20.2 When was the last regular meeting of the governing body held?

20.3 When and where will the next regular or special meeting of the governing body be held?
.....

20.4 How many members of the governing body attended the last regular meeting?

20.5 How many of the same were delegates of the subordinate branches?

21. How are the expenses of the governing body defrayed?
.....

22. When and by whom are the officers and directors elected?
.....

23. What are the qualifications for membership?
.....

24. What are the limiting ages for admission?
.....

25. What is the minimum and maximum insurance that may be issued on any one life?
.....

26. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []

27. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []

28.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

28.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []

29. What proportion of first and subsequent year's payments may be used for management expenses?
29.11 First Year %
29.12 Subsequent Years %

30.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

30.2 If so, what amount and for what purpose? \$

31.1 Does the reporting entity pay an old age disability benefit? Yes [] No []

31.2 If yes, at what age does the benefit commence?

32.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []

32.2 If yes, when?
.....

33. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

34.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []

34.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []

34.3 If yes, explain
.....

35.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []

35.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []

36. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []

37.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

37.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2024	2 2023	3 2022	4 2021	5 2020
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	826,134	836,552	851,939	869,637	895,605
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	83,282	98,253	123,643	148,675	188,801
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	3,719,177	3,550,727	3,542,755	3,264,442	3,001,319
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	4,628,593	4,485,532	4,518,336	4,282,753	4,085,725
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	54,000	50,702	48,517	48,794	39,122
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	15	15	34	54	123
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	153,364	92,765	100,423	210,905	446,868
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	207,379	143,482	148,974	259,753	486,114
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	60,037,459	56,369,860	54,541,249	55,205,805	49,809,001
15. Group life (Line 20.4, Col. 3)	3,990,558	3,927,711	3,549,105	3,316,219	3,302,223
16. Individual annuities (Line 20.4, Col. 4)	32,060,112	41,691,221	31,086,674	38,003,859	20,975,364
17. Group annuities (Line 20.4, Col. 5)	0	0	0	0	0
18. Accident & Health (Line 20.4, Col. 6)	4,840,038	4,734,675	4,226,839	3,562,013	3,674,947
19. Other lines of business (Line 20.4, Col. 8)	0	0	0	0	0
20. Total	100,928,167	106,723,467	93,403,867	100,087,896	77,761,535
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	736,832,252	726,936,827	704,096,963	682,175,880	635,122,652
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	654,593,648	645,082,757	626,007,447	606,028,411	562,578,541
23. Aggregate life reserves (Page 3, Line 1)	597,324,811	584,659,386	562,330,411	540,111,529	505,938,521
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)	2,467,069	2,557,486	2,232,701	2,153,906	1,955,458
25. Deposit-type contract funds (Page 3, Line 3)	8,145,940	9,135,126	9,859,317	11,000,088	10,780,553
26. Asset valuation reserve (Page 3, Line 24.01)	12,671,482	13,110,810	10,728,404	12,964,357	10,036,769
27. Capital (Page 3, Lines 29 and 30)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
28. Surplus (Page 3, Line 37)	77,238,605	76,854,071	73,089,515	71,147,471	67,544,112
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	14,680,614	24,514,582	20,743,662	34,296,582	3,253,413
Risk-Based Capital Analysis					
30. Total adjusted capital	94,989,604	95,047,339	88,903,331	89,200,080	82,670,811
31. Authorized control level risk - based capital	13,317,482	15,399,073	15,228,450	9,191,628	8,809,615
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	86.1	85.3	85.6	84.6	84.6
33. Stocks (Lines 2.1 and 2.2)	3.9	3.9	7.0	8.4	7.6
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	0.3	0.5	0.5	0.6	0.7
35. Real estate (Lines 4.1, 4.2 and 4.3)	1.2	1.3	1.4	1.5	1.6
36. Cash, cash equivalents and short-term investments (Line 5)	0.3	0.2	0.1	0.5	0.2
37. Contract loans (Line 6)	0.7	0.7	0.7	0.7	0.8
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8)	7.5	8.1	4.6	3.8	4.4
40. Receivables for securities (Line 9)	0.1	0.1	0.1	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	0				
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0			0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	14,881	15,788	15,251	15,148	14,957
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49	14,881	15,788	15,251	15,148	14,957
51. Total Investment in Parent included in Lines 44 to 49 above					

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2024	2 2023	3 2022	4 2021	5 2020
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	861,193	768,786	646,219	881,596	1,015,179
53. Total admitted assets (Page 2, Line 28, Col. 3)	736,832,252	726,936,827	704,096,963	682,175,880	635,122,652
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	34,744,249	34,818,294	33,091,987	34,169,621	32,962,249
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(27,287)	64,726	723,038	1,781,024	6,220
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(1,730,856)	4,925,511	(904,679)	3,510,424	1,828,868
57. Total of above Lines 54, 55 and 56	32,986,107	39,808,531	32,910,346	39,461,069	34,797,337
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	92,830,693	88,765,083	76,405,669	70,999,650	80,204,115
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	1,522,014	1,781,366	1,643,880	1,377,049	1,294,737
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	14,394,726	12,645,391	10,229,502	10,904,760	6,006,258
61. Increase in A & H reserves (Line 19, Col. 6)	(90,418)	324,786	78,795	198,448	270,650
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	150,315	158,054	164,855	163,687	169,296
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	24.9	23.4	26.0	23.7	28.8
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	3.6	4.8	4.3	3.8	3.7
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	29.6	44.5	40.8	44.2	42.6
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	48.1	43.0	50.9	55.4	55.5
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)	0			XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)	0	0		XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	2,242,014	2,251,586	2,075,624	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	2,865,327	2,520,066	2,420,848	XXX	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
72. Individual industrial life (Page 6.1, Col. 2)	0	0	0		
73. Individual whole life (Page 6.1, Col. 3)	(1,045,799)	(914,624)	(1,409,968)	(615,613)	(130,703)
74. Individual term life (Page 6.1, Col. 4)	(148,505)	233,064	8,008	(26,186)	143,157
75. Individual indexed life (Page 6.1, Col. 5)	0	0	0		
76. Individual universal life (Page 6.1, Col. 6)	0	0	0		
77. Individual universal life with secondary guarantees (Page 6.1, Col. 7)	1,084,885	991,777	488,075	524,491	646,766
78. Individual variable life (Page 6.1, Col. 8)	0	0	0		
79. Individual variable universal life (Page 6.1, Col. 9)	0	0	0		
80. Individual credit life (Page 6.1, Col. 10)	0	0	0		
81. Individual other life (Page 6.1, Col. 11)	0	0	0		
82. Individual YRT mortality risk only (Page 6.1, Col. 12)	0	0	0		
83. Group whole life (Page 6.2, Col. 2)	0	0	0		
84. Group term life (Page 6.2, Col. 3)	(16,281)	260,592	(68,061)	(319,897)	(105,433)
85. Group universal life (Page 6.2, Col. 4)	0	0	0		
86. Group variable life (Page 6.2, Col. 5)	0	0	0		
87. Group variable universal life (Page 6.2, Col. 6)	0	0	0		
88. Group credit life (Page 6.2, Col. 7)	0	0	0		
89. Group other life (Page 6.2, Col. 8)	0	0	0		
90. Group YRT mortality risk only (Page 6.2, Col. 9)	0	0	0		
91. Individual deferred fixed annuities (Page 6.3, Col. 2)	1,730,118	1,762,548	1,654,590	2,760,873	3,485,948
92. Individual deferred indexed annuities (Page 6.3, Col. 3)	0	0	0		
93. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	0	0	0		
94. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)	0	0	0		
95. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	3,712	376,341	36,110	310,079	282,981
96. Individual other annuities (Page 6.3, Col. 7)	0	0	0		
97. Group deferred fixed annuities (Page 6.4, Col. 2)	5,527	42,887	7,097	113,606	111,527
98. Group deferred indexed annuities (Page 6.4, Col. 3)	0	0	0		
99. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)	0	0	0		
100. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)	0	0	0		
101. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	(8,618)	(6,890)	(4,828)	(266)	2,426
102. Group other annuities (Page 6.4, Col. 7)	0	0	0		
103. A & H-comprehensive individual (Page 6.5, Col. 2)	0	0	0		
104. A & H-comprehensive group (Page 6.5, Col. 3)	0	0	0		
105. A & H-Medicare supplement (Page 6.5, Col. 4)	0	0	0		
106. A & H-vision only (Page 6.5, Col. 5)	0	0	0		
107. A & H-dental only (Page 6.5, Col. 6)	0	0	0		
108. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)	0	0	0		
109. A & H-Title XVIII Medicare (Page 6.5, Col. 8)	0	0	0		
110. A & H-Title XIX Medicaid (Page 6.5, Col. 9)	0	0	0		
111. A & H-credit (Page 6.5, Col. 10)	0	0	0		
112. A & H-disability income (Page 6.5, Col. 11)	1,975,099	1,725,238	679,969	648,806	651,490
113. A & H-long-term care (Page 6.5, Col. 12)	0	0	0		
114. A & H-other (Page 6.5, Col. 13)	40,230	90,327	45,188	22,671	12,970
115. Aggregate of all other lines of business (Page 6, Col. 8)	0	0	0		
116. Fraternal (Page 6, Col. 7)	0	0	0		
117. Total (Page 6, Col. 1)	3,620,368	4,561,260	1,436,180	3,418,564	5,101,128

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No [X]

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year	0	0	84,605	934,805	0	0	870	52,398	3,550,727	4,485,532
2. Issued during year	0	0	8,737	54,015	0	0	50	2,315	153,364	207,379
3. Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4. Revived during year	0	0	7	943	0	0	0	0	0	943
5. Increased during year (net)	0	0	0	0	0	0	1	1,228	244,214	244,214
6. Subtotals, Lines 2 to 5	0	0	8,744	54,958	0	0	51	3,543	397,578	452,536
7. Additions by dividends during year	XXX	0	XXX	119	XXX	0	XXX	XXX	0	119
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	93,349	989,882	0	0	921	55,941	3,948,306	4,938,188
Deductions during year:										
10. Death	0	0	6,716	45,099	0	0	XXX	82	4,069	49,167
11. Maturity	0	0	22	205	0	0	XXX	0	0	205
12. Disability	0	0	0	0	0	0	XXX	0	0	0
13. Expiry	0	0	74	1,520	0	0	0	0	0	1,520
14. Surrender	0	0	779	14,153	0	0	0	0	0	14,153
15. Lapse	0	0	164	19,212	0	0	59	3,077	225,060	244,273
16. Conversion	0	0	1	20	0	0	XXX	XXX	XXX	20
17. Decreased (net)	0	0	0	257	0	0	0	0	0	257
18. Reinsurance	0	0	0	0	0	0	0	0	0	0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	7,756	80,465	0	0	59	3,159	229,129	309,594
21. In force end of year (b) (Line 9 minus Line 20)	0	0	85,593	909,416	0	0	862	52,782	3,719,177	4,628,593
22. Reinsurance ceded end of year	XXX	0	XXX	121,809	XXX	0	XXX	XXX	2,324,124	2,445,933
23. Line 21 minus Line 22	XXX	0	XXX	787,608	XXX	(a) 0	XXX	XXX	1,395,053	2,182,660
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 through 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$0 ; Individual \$0

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates0 , Amount \$0

Additional accidental death benefits included in life certificates were in amount \$0 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX.....	0	XXX.....	8,213
25. Other paid-up insurance	0	0	5,019	30,106
26. Debit ordinary insurance	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing	0	0	29	485
28. Term policies - other	0	0	282	57,868
29. Other term insurance - decreasing	XXX.....	0	XXX.....	53
30. Other term insurance	XXX	0	XXX	20,302
31. Totals (Lines 27 to 30)	0	0	311	78,708
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX.....	15	XXX.....	15
33. Totals, extended term insurance	XXX.....	XXX.....	304	4,559
34. Totals, whole life and endowment	8,737	54,000	84,978	826,134
35. Totals (Lines 31 to 34)	8,737	54,015	85,593	909,416

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0	0	0	0
37. Ordinary	54,015	0	851,081	58,336
38. Credit Life (Group and Individual)	0	0	0	0
39. Group	153,364	0	3,719,177	0
40. Totals (Lines 36 to 39)	207,379	0	4,570,258	58,336

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX.....	0	XXX.....	86,635
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis	0	XXX.....	0	XXX.....
43. Federal Employees' Group Life Insurance included in Line 21	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21	0	0	0	0
45. Group Permanent Insurance included in Line 21	0	0	0	0

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	47,080
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Interpolate commuted value for current policy year and next policy year.
47.2 Child term riders are valued at \$1,000 per unit. Family term riders are valued at either \$3,000 or \$7,500 per unit.

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certi- ficates	8 Amount of Ins rance
48. Waiver of Premium	0	0	360	35,460	0	0	52,474	3,719,177
49. Disability Income	0	0	0	0	0	0	0	0
50. Extended Benefits	0	0	XXX.....	XXX.....	0	0	0	0
51. Other	0	0	0	0	0	0	0	0
52. Total	0	(a) 0	360	(a) 35,460	0	(a) 0	52,474	(a) 3,719,177

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	16	80	0	0
2. Issued during year	0	10	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Total (Lines 1 to 4)	16	90	0	0
Deductions during year:				
6. Decreased (net)	1	16	0	0
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	1	16	0	0
9. In force end of year (line 5 minus line 8)	15	74	0	0
10. Amount on deposit	0	(a) 2,003,952	0	(a) 0
11. Income now payable	15	47	0	0
12. Amount of income payable	(a) 74,733	(a) 402,584	(a) 0	(a) 0

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	242	3,846	2	147
2. Issued during year	0	336	0	0
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Totals (Lines 1 to 4)	242	4,182	2	147
Deductions during year:				
6. Decreased (net)	20	518	0	12
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	20	518	0	12
9. In force end of year (line 5 minus line 8)	222	3,664	2	135
Income now payable:				
10. Amount of income payable	(a) 1,931,751	XXX	XXX	(a) 92,594
Deferred fully paid:				
11. Account balance	XXX	(a) 230,793,474	XXX	(a) 19,595,700
Deferred not fully paid:				
12. Account balance	XXX	(a) 0	XXX	(a) 0

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	37,947	10,572,695	0	0	7	3,934
2. Issued during year	2,478	791,455	0	0	0	0
3. Reinsurance assumed	0	0	0	0	0	0
4. Increased during year (net)	0	XXX	0	XXX	0	XXX
5. Totals (Lines 1 to 4)	40,425	XXX	0	XXX	7	XXX
Deductions during year:						
6. Conversions	0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	2,016	XXX	0	XXX	0	XXX
8. Reinsurance ceded	0	XXX	0	XXX	0	XXX
9. Totals (Lines 6 to 8)	2,016	XXX	0	XXX	0	XXX
10. In force end of year (line 5 minus line 9)	38,409	(a) 10,914,178	0	(a) 0	7	(a) 3,934

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS			
	1	2	
	Deposit Funds Contracts	Dividend Accumulations Contracts	
1. In force end of prior year	162	1,230	
2. Issued during year	81	0	
3. Reinsurance assumed	0	0	
4. Increased during year (net)	0	0	
5. Totals (Lines 1 to 4)	243	1,230	
Deductions During Year:			
6. Decreased (net)	73	78	
7. Reinsurance ceded	0	0	
8. Totals (Lines 6 and 7)	73	78	
9. In force end of year (line 5 minus line 8)	170	1,152	
10. Amount of account balance	(a) 293,178	(a) 1,887,412	

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE United Heritage Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only				
				Active Status (a)	2	3	4	5	6	7
1.	Alabama	AL	L	39,329	0	3,482	0	42,811		
2.	Alaska	AK	L	11,470	0	3,872	0	15,343		
3.	Arizona	AZ	L	636,307	1,130,200	37,090	0	1,803,598	4,403	
4.	Arkansas	AR	L	771,917	0	2,079	0	773,996	193	
5.	California	CA	L	2,692,299	382,915	49,972	0	3,125,186	2,729	
6.	Colorado	CO	L	780,423	516,353	43,849	0	1,340,624		
7.	Connecticut	CT	L	10,352	0	91	0	10,443		
8.	Delaware	DE	L	2,631	0	242	0	2,873		
9.	District of Columbia	DC	L	2,477	0	0	0	2,477		
10.	Florida	FL	L	211,118	750	13,063	0	224,930	2,095	
11.	Georgia	GA	L	178,848	500	6,563	0	185,911		
12.	Hawaii	HI	L	27,965	140,000	1,970	0	169,935		
13.	Idaho	ID	L	10,475,900	5,401,267	8,725,512	0	24,602,678	563	
14.	Illinois	IL	L	523,911	0	7,958	0	531,869		
15.	Indiana	IN	L	770,887	0	1,811	0	772,699	10,652	
16.	Iowa	IA	L	1,305,798	199,192	8,114	0	1,513,104	2,919	
17.	Kansas	KS	L	679,401	0	6,676	0	686,077		
18.	Kentucky	KY	L	12,867	0	2,468	0	15,335		
19.	Louisiana	LA	L	3,204,292	0	1,630	0	3,205,923		
20.	Maine	ME	L	3,240	0	544	0	3,784		
21.	Maryland	MD	L	30,578	0	2,709	0	33,287		
22.	Massachusetts	MA	L	8,138	0	3,073	0	11,212		
23.	Michigan	MI	L	237,942	0	1,625	0	239,567		
24.	Minnesota	MN	L	16,560,135	6,071,135	5,878	0	22,637,148	57,504	
25.	Mississippi	MS	L	40,975	0	284	0	41,260		
26.	Missouri	MO	L	1,420,257	1,833,175	3,512	0	3,256,945		
27.	Montana	MT	L	848,311	0	380,644	0	1,228,954	62	
28.	Nebraska	NE	L	3,911,710	0	27,384	0	3,939,094	7,255	
29.	Nevada	NV	L	214,163	84,460	31,704	0	330,327		
30.	New Hampshire	NH	L	42,700	0	1,906	0	44,606		
31.	New Jersey	NJ	L	5,841	0	4,884	0	10,725		
32.	New Mexico	NM	L	63,361	234,857	1,292	0	299,510		
33.	New York	NY	N	9,435	1,200	748	0	11,383		
34.	North Carolina	NC	L	316,578	0	7,037	0	323,615		
35.	North Dakota	ND	L	1,360,111	6,982	7,346	0	1,374,440		
36.	Ohio	OH	L	1,025,742	0	3,927	0	1,029,669	16,745	
37.	Oklahoma	OK	L	1,564,256	100	6,657	0	1,571,012	1,276	
38.	Oregon	OR	L	1,214,529	4,293,848	631,482	0	6,139,859		
39.	Pennsylvania	PA	L	163,688	26,000	20,354	0	210,042		
40.	Rhode Island	RI	L	797	0	369	0	1,166		
41.	South Carolina	SC	L	181,771	0	3,093	0	184,864		
42.	South Dakota	SD	L	4,249,611	0	1,253	0	4,250,864	37,984	
43.	Tennessee	TN	L	683,133	5,960	5,749	0	694,843		
44.	Texas	TX	L	2,223,057	430,179	27,929	0	2,681,166		
45.	Utah	UT	L	403,777	2,998,716	136,130	0	3,538,623		
46.	Vermont	VT	L	4,745	0	0	0	4,745		
47.	Virginia	VA	L	78,290	0	3,836	0	82,126		
48.	Washington	WA	L	5,272,884	8,302,322	682,034	0	14,257,240	750	
49.	West Virginia	WV	L	1,612	0	0	0	1,612		
50.	Wisconsin	WI	L	4,602,377	0	1,329	0	4,603,707	102,997	
51.	Wyoming	WY	L	123,810	0	32,122	0	155,933		
52.	American Samoa	AS	N	0	0	0	0	0	0	
53.	Guam	GU	N	0	0	0	0	0	0	
54.	Puerto Rico	PR	N	344	0	0	0	344		
55.	U.S. Virgin Islands	VI	N	0	0	0	0	0	0	
56.	Northern Mariana Islands	MP	N	0	0	0	0	0		
57.	Canada	CAN	N	1	0	0	0	1		
58.	Aggregate Other Alien	OT	XXX	1,169	0	0	0	1,169	891	
59.	Subtotal	XXX		69,207,258	32,060,112	10,953,281	0	112,220,651	249,020	
90.	Reporting entity contributions for employee benefits plans.....	XXX		30,984	0	44,300	0	75,284	0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		(41,382)	0	0	0	(41,382)	0	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX		0	0	0	0	0	0	
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		(123,252)	0	0	0	(123,252)	0	
94.	Aggregate or other amounts not allocable by State.....	XXX		0	0	0	0	0	0	
95.	Totals (Direct Business).....	XXX		69,073,608	32,060,112	10,997,581	0	112,131,301	249,020	
96.	Plus reinsurance assumed.....	XXX		0	0	0	0	0	0	
97.	Totals (All Business).....	XXX		69,073,608	32,060,112	10,997,581	0	112,131,301	249,020	
98.	Less reinsurance ceded.....	XXX		5,072,009	0	5,966,590	0	11,038,599		
99.	Totals (All Business) less Reinsurance Ceded	XXX		64,001,599	32,060,112	(c) 5,030,991	0	101,092,702	249,020	
DETAILS OF WRITE-INS										
58001.	JPN Japan	XXX				0	0	0	0	
58002.	ZZZ Other Alien	XXX		1,169		0	0	1,169	891	
58003.		XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		1,169	0	0	0	1,169	891	
9401.		XXX								
9402.		XXX								
9403.		XXX								
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0	
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0	

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 50 4. Q - Qualified - Qualified or accredited reinsurer..... 0

2. R - Registered - Non-domiciled RRGs..... 0 5. N - None of the above - Not allowed to write business in the state..... 7

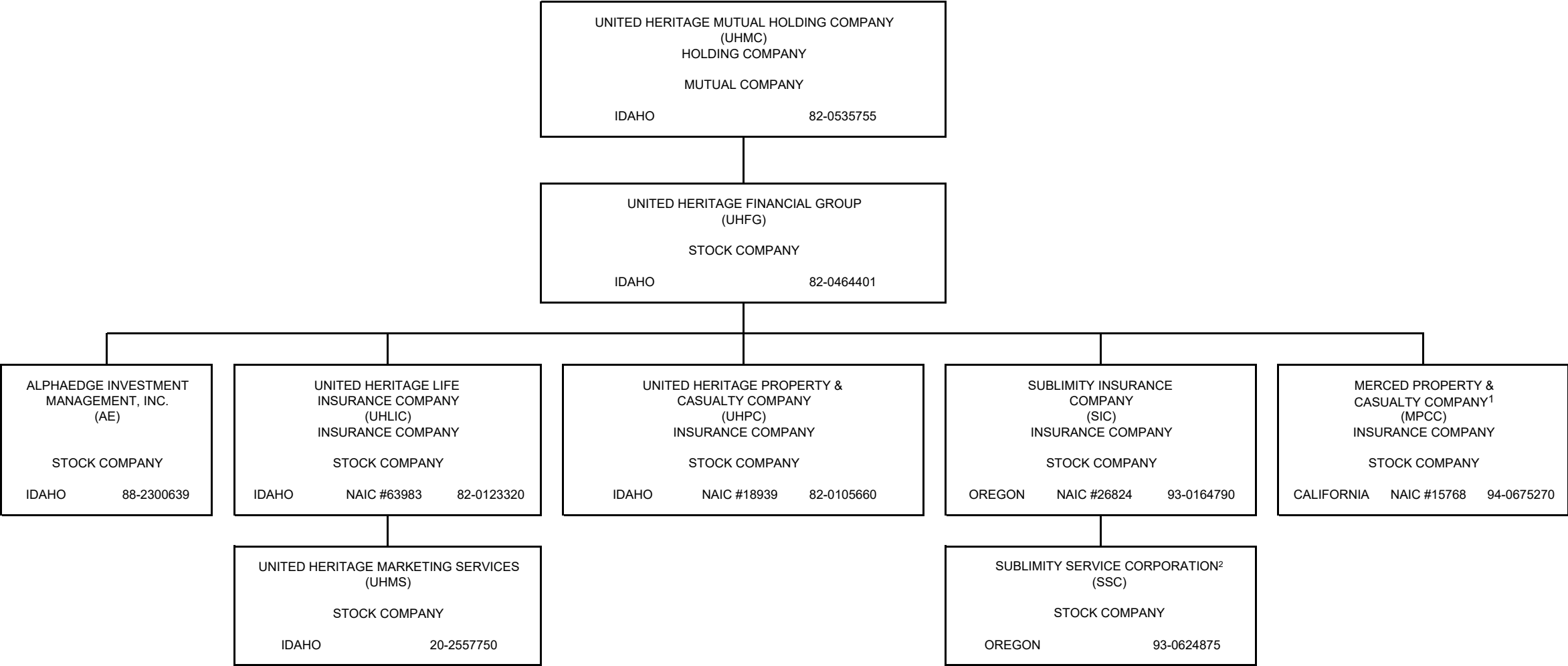
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

All individual life premiums and annuity considerations are allocated to states based on the last known address of the owner of the policy or contract, i.e., the person who pays the premium. When the owner of a policy or contract moves to a new state of residence, all premiums from that time forward are allocated to the new state. Group life and annuity premiums are allocated to the state in which the group, i.e., the employer, is located, regardless of where individuals within the group reside. The group is considered the policyholder, and is the payer of the premium, therefore, its location determines the allocation.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



¹California Insurance Commissioner appointed as statutory liquidator on December 3, 2018.
²Company dissolved December 12, 2024. Stock still held by SIC as of December 31, 2024 but was sold January 14, 2025.

NONE