



ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2024  
OF THE CONDITION AND AFFAIRS OF THE  
WESTERN COMMUNITY INSURANCE COMPANY

NAIC Group Code0842,0842NAIC Company Code39519Employer's ID Number82-0356463

(Current)(Prior)

Organized under the Laws ofIDState of Domicile or Port of EntryID

Country of DomicileUS

Incorporated/Organized04/04/1980Commenced Business08/18/1980

Statutory Home Office275 Tierra Vista DrivePocatello, ID, US 83201

Main Administrative Office275 Tierra Vista DrivePocatello, ID, US 83201208-232-7914

(Telephone)

Mail AddressP O Box 4848Pocatello, ID, US 83205-4848

Primary Location of Books and Records275 Tierra Vista DrivePocatello, ID, US 83201208-232-7914

(Telephone)

Internet Website Addresswesterncommunityinsurancecompany.com

Statutory Statement ContactJason Todd Williams208-239-4290

(Telephone)

jwilliams@idfbins.com208-239-4493

(E-Mail)(Fax)

OFFICERS

Todd Daniel Argall, President & CEOJared Alan Steadman, Secretary

Jason Todd Williams, Treasurer

OTHER

David Jon Acevedo, Vice Presdient of HR and OperationsCharles George McDaniel, Vice President of Sales and Marketing

Lisa Kay Barber, Vice President of UnderwritingShilynn Ann Francisco, Vice President of Information Systems

LeAnn Nelson, Assistant Secretary

DIRECTORS OR TRUSTEES

David Jon AcevedoTodd Daniel Argall

Lisa Kay BarberShilynn Ann Francisco

Charles George McDanielJared Alan Steadman

Jason Todd Williams

State ofIdaho

County ofBannockSS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x

Todd Daniel ArgallPresident & CEO

x

Jared Alan SteadmanSecretary

x

Jason Todd WliamsTreasurer

Subscribed and sworn to before me

this\_\_\_\_\_day of

\_\_\_\_\_, 2025

a. Is this an original filing? Yes

b. If no:

1. State the amendment number:\_\_\_\_\_

2. Date filed:\_\_\_\_\_

3. Number of pages attached:\_\_\_\_\_

x

ASSETS

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1.	Bonds (Schedule D).....	46,659,953		46,659,953	43,314,513
2.	Stocks (Schedule D):				
	2.1 Preferred stocks.....				778,600
	2.2 Common stocks.....	2,624,698		2,624,698	2,251,057
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens.....				
	3.2 Other than first liens.....				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less \$..... encumbrances).....				
	4.2 Properties held for the production of income (less \$..... encumbrances).....				
	4.3 Properties held for sale (less \$..... encumbrances).....				
5.	Cash (\$.....1,193,212, Schedule E - Part 1), cash equivalents (\$.....144,307, Schedule E - Part 2) and short-term investments (\$....., Schedule DA).....	1,337,518		1,337,518	278,689
6.	Contract loans (including \$..... premium notes).....				
7.	Derivatives (Schedule DB).....				
8.	Other invested assets (Schedule BA).....				
9.	Receivables for securities.....				
10.	Securities lending reinvested collateral assets (Schedule DL).....				
11.	Aggregate write-ins for invested assets.....				
12.	Subtotals, cash and invested assets (Lines 1 to 11).....	50,622,169		50,622,169	46,622,859
13.	Title plants less \$..... charged off (for Title insurers only).....				
14.	Investment income due and accrued.....	498,530		498,530	435,376
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection.....	11,280,151	49,128	11,231,023	4,971,187
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums).....	16,285,695		16,285,695	17,006,493
	15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....).....				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers.....				
	16.2 Funds held by or deposited with reinsured companies.....				
	16.3 Other amounts receivable under reinsurance contracts.....				
17.	Amounts receivable relating to uninsured plans.....				
18.1	Current federal and foreign income tax recoverable and interest thereon.....				
18.2	Net deferred tax asset.....				
19.	Guaranty funds receivable or on deposit.....	57,126		57,126	61,969
20.	Electronic data processing equipment and software.....				
21.	Furniture and equipment, including health care delivery assets (\$.....).....				
22.	Net adjustment in assets and liabilities due to foreign exchange rates.....				
23.	Receivables from parent, subsidiaries and affiliates.....				
24.	Health care (\$.....) and other amounts receivable.....				
25.	Aggregate write-ins for other-than-invested assets.....	73,145	73,145		5
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	78,816,817	122,273	78,694,544	69,097,889
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28.	Total (Lines 26 and 27).....	78,816,817	122,273	78,694,544	69,097,889
Details of Write-Ins					
1101.	.....				
1102.	.....				
1103.	.....				
1198.	Summary of remaining write-ins for Line 11 from overflow page.....				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501.	Premium Taxes Recoverables.....				
2502.	Other Receivables.....	73,145	73,145		5
2503.	.....				
2598.	Summary of remaining write-ins for Line 25 from overflow page.....				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	73,145	73,145		5

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Year	Prior Year
1.	Losses (Part 2A, Line 35, Column 8) .....		
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....		
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9) .....		
4.	Commissions payable, contingent commissions and other similar charges .....		
5.	Other expenses (excluding taxes, licenses and fees) .....	37,174	36,675
6.	Taxes, licenses and fees (excluding federal and foreign income taxes) .....	297,250	199,285
7.1	Current federal and foreign income taxes (including \$.....(37,712) on realized capital gains (losses)) .....	261,683	56,014
7.2	Net deferred tax liability .....	346,508	241,270
8.	Borrowed money \$..... and interest thereon \$..... .....		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....44,754,144 and including warranty reserves of \$..... and accrued accident and health experience rating refunds including \$..... for medical loss ratio rebate per the Public Health Service Act) .....		
10.	Advance premium .....		
11.	Dividends declared and unpaid:		
11.1	Stockholders .....		
11.2	Policyholders .....		
12.	Ceded reinsurance premiums payable (net of ceding commissions) .....	25,591,426	21,691,554
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....		
14.	Amounts withheld or retained by company for account of others .....		
15.	Remittances and items not allocated .....		
16.	Provision for reinsurance (including \$..... certified) (Schedule F, Part 3 Column 78) .....		
17.	Net adjustments in assets and liabilities due to foreign exchange rates .....		
18.	Drafts outstanding .....		
19.	Payable to parent, subsidiaries and affiliates .....	2,334,444	1,377,079
20.	Derivatives .....		
21.	Payable for securities .....	706,053	
22.	Payable for securities lending .....		
23.	Liability for amounts held under uninsured plans .....		
24.	Capital notes \$..... and interest thereon \$..... .....		
25.	Aggregate write-ins for liabilities .....		
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	29,574,537	23,601,877
27.	Protected cell liabilities .....		
28.	Total liabilities (Lines 26 and 27) .....	29,574,537	23,601,877
29.	Aggregate write-ins for special surplus funds .....		
30.	Common capital stock .....	3,349,360	3,349,360
31.	Preferred capital stock .....		
32.	Aggregate write-ins for other-than-special surplus funds .....		
33.	Surplus notes .....		
34.	Gross paid in and contributed surplus .....	322,801	322,801
35.	Unassigned funds (surplus) .....	45,447,845	41,823,851
36.	Less treasury stock, at cost:		
36.1	shares common (value included in Line 30 \$.....) .....		
36.2	shares preferred (value included in Line 31 \$.....) .....		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	49,120,006	45,496,013
38.	Totals (Page 2, Line 28, Col. 3) .....	78,694,544	69,097,889
Details of Write-Ins			
2501.	Miscellaneous Payables .....		
2502.	.....		
2503.	.....		
2598.	Summary of remaining write-ins for Line 25 from overflow page .....		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....		
2901.	.....		
2902.	.....		
2903.	.....		
2998.	Summary of remaining write-ins for Line 29 from overflow page .....		
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....		
3201.	.....		
3202.	.....		
3203.	.....		
3298.	Summary of remaining write-ins for Line 32 from overflow page .....		
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above) .....		

STATEMENT OF INCOME

			1	2
			Current Year	Prior Year
Underwriting Income				
1.	Premiums earned (Part 1, Line 35, Column 4)			
Deductions:				
2	Losses incurred (Part 2, Line 35, Column 7)			
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)			
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)		(2,453,709)	(1,291,591)
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)		(2,453,709)	(1,291,591)
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)		2,453,709	1,291,591
Investment Income				
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)		1,797,837	1,527,047
10.	Net realized capital gains (losses) less capital gains tax of \$.....(37,712) (Exhibit of Capital Gains (Losses))		(141,868)	75,381
11.	Net investment gain (loss) (Lines 9 + 10)		1,655,969	1,602,428
Other Income				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....49,277 amount charged off \$.....152,881)		(103,604)	(150,623)
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income		20,770	11,161
15.	Total other income (Lines 12 through 14)		(82,834)	(139,462)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)		4,026,844	2,754,558
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)		4,026,844	2,754,558
19.	Federal and foreign income taxes incurred		779,301	455,102
20.	Net income (Line 18 minus Line 19) (to Line 22)		3,247,542	2,299,456
Capital and Surplus Account				
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)		45,496,013	43,105,175
22.	Net income (from Line 20)		3,247,542	2,299,456
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....112,558		423,433	163,885
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax		7,321	(18,870)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)		(54,303)	(53,635)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1	Paid in			
32.2	Transferred from surplus (Stock Dividend)			
32.3	Transferred to surplus			
33.	Surplus adjustments:			
33.1	Paid in			
33.2	Transferred to capital (Stock Dividend)			
33.3	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards to policyholders (Lines 22 through 37)		3,623,994	2,390,837
39.	Surplus as regards to policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)		49,120,006	45,496,013
Details of Write-Ins				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Miscellaneous		20,770	11,161
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)		20,770	11,161
3701.	Miscellaneous (Cost of Redeemed Stock)			
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

		1	2
		Current Year	Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance .....	(1,687,160)	336,470
2.	Net investment income .....	1,856,090	1,646,971
3.	Miscellaneous income .....	(82,834)	(139,462)
4.	Total (Lines 1 to 3) .....	86,096	1,843,979
5.	Benefit and loss related payments .....		
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7.	Commissions, expenses paid and aggregate write-ins for deductions .....	(2,557,016)	(1,203,438)
8.	Dividends paid to policyholders .....		
9.	Federal and foreign income taxes paid (recovered) net of \$(37,712) tax on capital gains (losses) .....	535,921	520,500
10.	Total (Lines 5 through 9) .....	(2,021,095)	(682,938)
11.	Net cash from operations (Line 4 minus Line 10) .....	2,107,191	2,526,917
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds .....	4,150,083	3,009,319
12.2	Stocks .....	927,718	263,965
12.3	Mortgage loans .....		
12.4	Real estate .....		
12.5	Other invested assets .....		
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments .....		
12.7	Miscellaneous proceeds .....	706,053	
12.8	Total investment proceeds (Lines 12.1 to 12.7) .....	5,783,855	3,273,284
13.	Cost of investments acquired (long-term only):		
13.1	Bonds .....	7,639,378	6,204,516
13.2	Stocks .....	143,901	271,385
13.3	Mortgage loans .....		
13.4	Real estate .....		
13.5	Other invested assets .....		
13.6	Miscellaneous applications .....		
13.7	Total investments acquired (Lines 13.1 to 13.6) .....	7,783,278	6,475,901
14.	Net increase / (decrease) in contract loans and premium notes .....		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(1,999,423)	(3,202,617)
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes .....		
16.2	Capital and paid in surplus, less treasury stock .....		
16.3	Borrowed funds .....		
16.4	Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5	Dividends to stockholders .....		
16.6	Other cash provided (applied) .....	951,062	(406,481)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	951,062	(406,481)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,058,829	(1,082,181)
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year .....	278,689	1,360,870
19.2	End of year (Line 18 plus Line 19.1) .....	1,337,518	278,689

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....		
---------------	--	--

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 – PREMIUMS EARNED

		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
Line of Business					
1.	Fire				
2.1	Allied lines				
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.1	Commercial multiple peril (non-liability portion)				
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine				
9.2	Pet insurance plans				
10.	Financial guaranty				
11.1	Medical professional liability – occurrence				
11.2	Medical professional liability – claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health (group and individual)				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability – occurrence				
17.2	Other liability – claims-made				
17.3	Excess workers' compensation				
18.1	Products liability—occurrence				
18.2	Products liability—claims-made				
19.1	Private passenger auto no-fault (personal injury protection)				
19.2	Other private passenger auto liability				
19.3	Commercial auto no-fault (personal injury protection)				
19.4	Other commercial auto liability				
21.1	Private passenger auto physical damage				
21.2	Commercial auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS				
Details of Write-Ins					
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A – RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned but Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire .....					
2.1	Allied lines .....					
2.2	Multiple peril crop .....					
2.3	Federal flood .....					
2.4	Private crop .....					
2.5	Private flood .....					
3.	Farmowners multiple peril .....					
4.	Homeowners multiple peril .....					
5.1	Commercial multiple peril (non-liability portion) .....					
5.2	Commercial multiple peril (liability portion) .....					
6.	Mortgage guaranty .....					
8.	Ocean marine .....					
9.1	Inland marine .....					
9.2	Pet insurance plans .....					
10.	Financial guaranty .....					
11.1	Medical professional liability – occurrence .....					
11.2	Medical professional liability – claims-made .....					
12.	Earthquake .....					
13.1	Comprehensive (hospital and medical) individual .....					
13.2	Comprehensive (hospital and medical) group .....					
14.	Credit accident and health (group and individual) .....					
15.1	Vision only .....					
15.2	Dental only .....					
15.3	Disability income .....					
15.4	Medicare supplement .....					
15.5	Medicaid Title XIX .....					
15.6	Medicare Title XVIII .....					
15.7	Long-term care .....					
15.8	Federal employees health benefits plan .....					
15.9	Other health .....					
16.	Workers' compensation .....					
17.1	Other liability – occurrence .....					
17.2	Other liability – claims-made .....					
17.3	Excess workers' compensation .....					
18.1	Products liability—occurrence .....					
18.2	Products liability—claims-made .....					
19.1	Private passenger auto no-fault (personal injury protection) .....					
19.2	Other private passenger auto liability .....					
19.3	Commercial auto no-fault (personal injury protection) .....					
19.4	Other commercial auto liability .....					
21.1	Private passenger auto physical damage .....					
21.2	Commercial auto physical damage .....					
22.	Aircraft (all perils) .....					
23.	Fidelity .....					
24.	Surety .....					
26.	Burglary and theft .....					
27.	Boiler and machinery .....					
28.	Credit .....					
29.	International .....					
30.	Warranty .....					
31.	Reinsurance - nonproportional assumed property .....					
32.	Reinsurance - nonproportional assumed liability .....					
33.	Reinsurance - nonproportional assumed financial lines .....					
34.	Aggregate write-ins for other lines of business .....					
35.	TOTALS .....					
36.	Accrued retrospective premiums based on experience .....	XXX	XXX	XXX	XXX	
37.	Earned but unbilled premiums .....	XXX	XXX	XXX	XXX	
38.	Balance (Sum of Lines 35 through 37) .....	XXX	XXX	XXX	XXX	
Details of Write-Ins						
3401.	.....					
3402.	.....					
3403.	.....					
3498.	Summary of remaining write-ins for Line 34 from overflow page .....					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) .....					

(a) State here basis of computation used in each case:

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B – PREMIUMS WRITTEN

Line of Business		1	Reinsurance Assumed		Reinsurance Ceded		6
		Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1+2+3-4-5
1.	Fire						
2.1	Allied lines						
2.2	Multiple peril crop						
2.3	Federal flood						
2.4	Private crop						
2.5	Private flood						
3.	Farmowners multiple peril	701,798			701,798		
4.	Homeowners multiple peril						
5.1	Commercial multiple peril (non-liability portion)	29,370,764			29,370,764		
5.2	Commercial multiple peril (liability portion)	22,534,800			22,534,800		
6.	Mortgage guaranty						
8.	Ocean marine						
9.1	Inland marine	5,691,832			5,691,832		
9.2	Pet insurance plans						
10.	Financial guaranty						
11.1	Medical professional liability – occurrence						
11.2	Medical professional liability – claims-made						
12.	Earthquake						
13.1	Comprehensive (hospital and medical) individual						
13.2	Comprehensive (hospital and medical) group						
14.	Credit accident and health (group and individual)						
15.1	Vision only						
15.2	Dental only						
15.3	Disability income						
15.4	Medicare supplement						
15.5	Medicaid Title XIX						
15.6	Medicare Title XVIII						
15.7	Long-term care						
15.8	Federal employees health benefits plan						
15.9	Other health						
16.	Workers' compensation						
17.1	Other liability – occurrence	2,164,067			2,164,067		
17.2	Other liability – claims-made	75,865			75,865		
17.3	Excess workers' compensation						
18.1	Products liability–occurrence						
18.2	Products liability–claims-made						
19.1	Private passenger auto no-fault (personal injury protection)						
19.2	Other private passenger auto liability						
19.3	Commercial auto no-fault (personal injury protection)	7,657			7,657		
19.4	Other commercial auto liability	14,513,721			14,513,721		
21.1	Private passenger auto physical damage						
21.2	Commercial auto physical damage	14,979,692			14,979,692		
22.	Aircraft (all perils)						
23.	Fidelity						
24.	Surety						
26.	Burglary and theft	28,208			28,208		
27.	Boiler and machinery	717,388			717,388		
28.	Credit						
29.	International						
30.	Warranty						
31.	Reinsurance - nonproportional assumed property	XXX					
32.	Reinsurance - nonproportional assumed liability	XXX					
33.	Reinsurance - nonproportional assumed financial lines	XXX					
34.	Aggregate write-ins for other lines of business						
35.	TOTALS	90,785,792			90,785,792		
Details of Write-Ins							
3401.							
3402.							
3403.							
3498.	Summary of remaining write-ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? NO  
If yes: 1. The amount of such installment premiums \$  
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)				
1.	Fire .....								%
2.1	Allied lines .....								%
2.2	Multiple peril crop .....								%
2.3	Federal flood .....								%
2.4	Private crop .....								%
2.5	Private flood .....								%
3.	Farmowners multiple peril .....								%
4.	Homeowners multiple peril .....								%
5.1	Commercial multiple peril (non-liability portion) .....	9,693,955		9,693,955					%
5.2	Commercial multiple peril (liability portion) .....	7,253,876		7,253,876					%
6.	Mortgage guaranty .....								%
8.	Ocean marine .....								%
9.1	Inland marine .....	1,444,399		1,444,399					%
9.2	Pet insurance plans .....								%
10.	Financial guaranty .....								%
11.1	Medical professional liability — occurrence .....								%
11.2	Medical professional liability — claims-made .....								%
12.	Earthquake .....								%
13.1	Comprehensive (hospital and medical) individual .....								%
13.2	Comprehensive (hospital and medical) group .....								%
14.	Credit accident and health (group and individual) .....								%
15.1	Vision only .....								%
15.2	Dental only .....								%
15.3	Disability income .....								%
15.4	Medicare supplement .....								%
15.5	Medicaid Title XIX .....								%
15.6	Medicare Title XVIII .....								%
15.7	Long-term care .....								%
15.8	Federal employees health benefits plan .....								%
15.9	Other health .....								%
16.	Workers' compensation .....								%
17.1	Other liability — occurrence .....	3,140,000		3,140,000					%
17.2	Other liability — claims-made .....								%
17.3	Excess workers' compensation .....								%
18.1	Products liability—occurrence .....								%
18.2	Products liability—claims-made .....								%
19.1	Private passenger auto no-fault (personal injury protection) .....								%
19.2	Other private passenger auto liability .....								%
19.3	Commercial auto no-fault (personal injury protection) .....								%
19.4	Other commercial auto liability .....	7,147,323		7,147,323					%
21.1	Private passenger auto physical damage .....								%
21.2	Commercial auto physical damage .....	7,477,865		7,477,865					%
22.	Aircraft (all perils) .....								%
23.	Fidelity .....								%
24.	Surety .....								%
26.	Burglary and theft .....								%
27.	Boiler and machinery .....	84,661		84,661					%
28.	Credit .....								%
29.	International .....								%
30.	Warranty .....								%
31.	Reinsurance - nonproportional assumed property .....	XXX							%
32.	Reinsurance - nonproportional assumed liability .....	XXX							%
33.	Reinsurance - nonproportional assumed financial lines .....	XXX							%
34.	Aggregate write-ins for other lines of business .....								%
35.	TOTALS .....	36,242,079		36,242,079					%
Details of Write-Ins									
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page .....								
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above) .....								

UNDERWRITING AND INVESTMENT EXHIBIT  
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7	Net Losses Unpaid (Cols. 4+5+6-7)	Net Unpaid Loss Adjustment Expenses
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	Direct	Reinsurance Assumed	Reinsurance Ceded		
1.	Fire									
2.1	Allied lines									
2.2	Multiple peril crop									
2.3	Federal flood									
2.4	Private crop									
2.5	Private flood									
3.	Farmowners multiple peril					103,500		103,500		
4.	Homeowners multiple peril									
5.1	Commercial multiple peril (non-liability portion)	1,513,019		1,513,019		654,999		654,999		
5.2	Commercial multiple peril (liability portion)	6,203,094		6,203,094		3,099,188		3,099,188		
6.	Mortgage guaranty									
8.	Ocean marine									
9.1	Inland marine	(47,343)		(47,343)		100,005		100,005		
9.2	Pet insurance plans									
10.	Financial guaranty									
11.1	Medical professional liability — occurrence									
11.2	Medical professional liability — claims-made									
12.	Earthquake									
13.1	Comprehensive (hospital and medical) individual								(a)	
13.2	Comprehensive (hospital and medical) group								(a)	
14.	Credit accident and health (group and individual)									
15.1	Vision only								(a)	
15.2	Dental only								(a)	
15.3	Disability income								(a)	
15.4	Medicare supplement								(a)	
15.5	Medicaid Title XIX								(a)	
15.6	Medicare Title XVIII								(a)	
15.7	Long-term care								(a)	
15.8	Federal employees health benefits plan								(a)	
15.9	Other health								(a)	
16.	Workers' compensation					47,000		47,000		
17.1	Other liability — occurrence	160,000		160,000		850,000		850,000		
17.2	Other liability — claims-made									
17.3	Excess workers' compensation									
18.1	Products liability — occurrence									
18.2	Products liability — claims-made									
19.1	Private passenger auto no-fault (personal injury protection)									
19.2	Other private passenger liability									
19.3	Commercial auto no-fault (personal injury protection)					1,100		1,100		
19.4	Other commercial auto liability	4,955,841		4,955,841		2,223,996		2,223,996		
21.1	Private passenger auto physical damage									
21.2	Commercial auto physical damage	235,121		235,121		692,000		692,000		
22.	Aircraft (all perils)									
23.	Fidelity									
24.	Surety									
26.	Burglary and theft									
27.	Boiler and machinery									
28.	Credit									
29.	International									
30.	Warranty									
31.	Reinsurance - nonproportional assumed property	XXX				XXX				
32.	Reinsurance - nonproportional assumed liability	XXX				XXX				
33.	Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	13,019,732		13,019,732		7,771,788		7,771,788		
Details of Write-Ins										
3401.										
3402.										
3403.										
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT  
PART 3 – EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1. Direct	2,151,876			2,151,876
1.2. Reinsurance assumed				
1.3. Reinsurance ceded	2,151,876			2,151,876
1.4. Net claim adjustment services (1.1+1.2-1.3)				
2. Commission and brokerage:				
2.1. Direct, excluding contingent	557,179	10,586,395		11,143,574
2.2. Reinsurance assumed, excluding contingent				
2.3. Reinsurance ceded, excluding contingent	4,809,555	25,603,684		30,413,239
2.4. Contingent—direct				
2.5. Contingent—reinsurance assumed				
2.6. Contingent—reinsurance ceded				
2.7. Policy and membership fees				
2.8. Net commission and brokerage (2.1+2.2-2.3+2.4+2.5-2.6+2.7)	(4,252,376)	(15,017,289)		(19,269,665)
3. Allowances to manager and agents				
4. Advertising				
5. Boards, bureaus and associations		14,429		14,429
6. Surveys and underwriting reports		583,488		583,488
7. Audit of assureds' records				
8. Salary and related items:				
8.1. Salaries	2,496,608	6,465,923	40,854	9,003,385
8.2. Payroll taxes				
9. Employee relations and welfare	1,006,984	2,607,971	16,478	3,631,433
10. Insurance		69,606		69,606
11. Directors' fees				
12. Travel and travel items	363,143			363,143
13. Rent and rent items	63,550	254,199		317,749
14. Equipment	226,964	907,856		1,134,820
15. Cost or depreciation of EDP equipment and software				
16. Printing and stationery	9,650	24,992	158	34,799
17. Postage, telephone and telegraph, exchange and express	78,154	202,410	1,279	281,843
18. Legal and auditing	7,324	25,632	3,662	36,618
19. Totals (Lines 3 to 18)	4,252,376	11,156,506	62,430	15,471,313
20. Taxes, licenses and fees:				
20.1. State and local insurance taxes deducting guaranty association credits of \$.....		1,352,945		1,352,945
20.2. Insurance department licenses and fees		1,922		1,922
20.3. Gross guaranty association assessments		24,740		24,740
20.4. All other (excluding federal and foreign income and real estate)				
20.5. Total taxes, licenses and fees (20.1+20.2+20.3+20.4)		1,379,607		1,379,607
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses		27,467	11,083	38,550
25. Total expenses incurred		(2,453,709)	73,513	(a) (2,380,196)
26. Less unpaid expenses—current year		334,424		334,424
27. Add unpaid expenses—prior year		235,960		235,960
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)		(2,552,173)	73,513	(2,478,660)
Details of Write-Ins				
2401. Miscellaneous		24,800		24,800
2402. Cash over & short		2,667		2,667
2403. Investment Services			11,083	11,083
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)		27,467	11,083	38,550

(a) Includes management fees of \$15,433,585 to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds.....	(a) 171,029	171,029
1.1.	Bonds exempt from U.S. tax.....	(a) 454,395	454,395
1.2.	Other bonds (unaffiliated).....	(a) 1,153,458	1,153,458
1.3.	Bonds of affiliates.....	(a)	
2.1.	Preferred stocks (unaffiliated).....	(b) 23,696	23,696
2.11.	Preferred stocks of affiliates.....	(b)	
2.2.	Common stocks (unaffiliated).....	46,854	46,854
2.21.	Common stocks of affiliates.....		
3.	Mortgage loans.....	(c)	
4.	Real estate.....	(d)	
5.	Contract loans.....		
6.	Cash, cash equivalents and short-term investments.....	(e) 21,982	21,920
7.	Derivative instruments.....	(f)	
8.	Other invested assets.....		
9.	Aggregate write-ins for investment income.....		
10.	Total gross investment income.....	1,871,412	1,871,350
11.	Investment expenses.....		(g) 73,513
12.	Investment taxes, licenses and fees, excluding federal income taxes.....		(g)
13.	Interest expense.....		(h)
14.	Depreciation on real estate and other invested assets.....		(i)
15.	Aggregate write-ins for deductions from investment income.....		
16.	Total deductions (Lines 11 through 15).....		73,513
17.	Net investment income (Line 10 minus Line 16).....		1,797,837
Details of Write-Ins			
0901.	.....		
0902.	.....		
0903.	.....		
0998.	Summary of remaining write-ins for Line 09 from overflow page.....		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above).....		
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page.....		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....		

- (a) Includes \$108,719 accrual of discount less \$230,126 amortization of premium and less \$57,117 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds.....	(1,210)		(1,210)		
1.1.	Bonds exempt from U.S. tax.....	(1,342)		(1,342)		
1.2.	Other bonds (unaffiliated).....	(19,895)		(19,895)		
1.3.	Bonds of affiliates.....					
2.1.	Preferred stocks (unaffiliated).....	(149,931)		(149,931)	158,900	
2.11.	Preferred stocks of affiliates.....					
2.2.	Common stocks (unaffiliated).....	(7,202)		(7,202)	377,092	
2.21.	Common stocks of affiliates.....					
3.	Mortgage loans.....					
4.	Real estate.....					
5.	Contract loans.....					
6.	Cash, cash equivalents and short-term investments.....					
7.	Derivative instruments.....					
8.	Other invested assets.....					
9.	Aggregate write-ins for capital gains (losses).....					
10.	Total capital gains (losses).....	(179,580)		(179,580)	535,992	
Details of Write-Ins						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 09 from overflow page.....					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above).....					

EXHIBIT OF NONADMITTED ASSETS

		1	2	3
		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D) .....			
2.	Stocks (Schedule D):			
2.1.	Preferred stocks .....			
2.2.	Common stocks .....			
3.	Mortgage loans on real estate (Schedule B):			
3.1.	First liens .....			
3.2.	Other than first liens .....			
4.	Real estate (Schedule A):			
4.1.	Properties occupied by the company .....			
4.2.	Properties held for the production of income .....			
4.3.	Properties held for sale .....			
5.	Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA) .....			
6.	Contract loans .....			
7.	Derivatives (Schedule DB) .....			
8.	Other invested assets (Schedule BA) .....			
9.	Receivables for securities .....			
10.	Securities lending reinvested collateral assets (Schedule DL) .....			
11.	Aggregate write-ins for invested assets .....			
12.	Subtotals, cash and invested assets (Lines 1 to 11) .....			
13.	Title plants (for Title insurers only) .....			
14.	Investment income due and accrued .....			
15.	Premiums and considerations:			
15.1.	Uncollected premiums and agents' balances in the course of collection .....	49,128	1,134	(47,994)
15.2.	Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			
15.3.	Accrued retrospective premiums and contracts subject to redetermination .....			
16.	Reinsurance:			
16.1.	Amounts recoverable from reinsurers .....			
16.2.	Funds held by or deposited with reinsured companies .....			
16.3.	Other amounts receivable under reinsurance contracts .....			
17.	Amounts receivable relating to uninsured plans .....			
18.1.	Current federal and foreign income tax recoverable and interest thereon .....			
18.2.	Net deferred tax asset .....			
19.	Guaranty funds receivable or on deposit .....			
20.	Electronic data processing equipment and software .....			
21.	Furniture and equipment, including health care delivery assets .....			
22.	Net adjustment in assets and liabilities due to foreign exchange rates .....			
23.	Receivables from parent, subsidiaries and affiliates .....			
24.	Health care and other amounts receivable .....			
25.	Aggregate write-ins for other-than-invested assets .....	73,145	66,836	(6,309)
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	122,273	67,970	(54,303)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28.	Total (Lines 26 and 27) .....	122,273	67,970	(54,303)
Details of Write-Ins				
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page .....			
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....			
2501.	Other Receivables .....	73,145	66,836	(6,309)
2502.	.....			
2503.	.....			
2598.	Summary of remaining write-ins for Line 25 from overflow page .....			
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	73,145	66,836	(6,309)

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the Idaho Department of Insurance. The State of Idaho requires insurance companies domiciled in the State of Idaho to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Idaho Department of Insurance. There are currently no differences to report.

	SSAP #	F/S Page	F/S Line #	2024	2023
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 3,247,542	\$ 2,299,456
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 3,247,542</u>	<u>\$ 2,299,456</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 49,120,006	\$ 45,496,013
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 49,120,006</u>	<u>\$ 45,496,013</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect amounts reported in the financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized value using the scientific method.
- (3) Common Stocks at market except that investments in stocks of uncombined subsidiaries and affiliates in which the company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks - Not Applicable
- (5) Mortgage loans - Not Applicable
- (6) Loan-backed securities - Not Applicable
- (7) Investments in subsidiaries, controlled and affiliated entities - Not Applicable
- (8) Investments in joint ventures, partnerships and limited liability companies - Not Applicable
- (9) Derivatives - Not Applicable
- (10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No.53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) Changes in capitalization policy - Not Applicable
- (13) Pharmaceutical rebate receivables - Not Applicable

D. Going Concern - Not Applicable

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable
- B. Debt Restructuring - Not Applicable
- C. Reverse Mortgages - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

- D. Loan-Backed Securities
- (1) Prepayment assumptions - Not Applicable
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss
- a. The aggregate amount of unrealized losses:
1. Less than 12 months..... \$..... 29,256
2. 12 months or longer..... 31,515
- b. The aggregate related fair value of securities with unrealized losses:
1. Less than 12 months..... \$..... 3,374,528
2. 12 months or longer..... 537,508
- (5) Support for concluding impairments are not other-than-temporary - Not Applicable
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate - Not Applicable
- K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable
- L. Restricted Assets
- (1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year							Current Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5-8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
a. Subject to contractual obligation for which liability is not shown.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	%.....	%.....
b. Collateral held under security lending agreements.....											
c. Subject to repurchase agreements.....											
d. Subject to reverse repurchase agreements.....											
e. Subject to dollar repurchase agreements.....											
f. Subject to dollar reverse repurchase agreements.....											
g. Placed under option contracts.....											
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock.....											
i. FHLB capital stock.....											
j. On deposit with states.....	1,444,249				1,444,249	1,451,441	(7,192)		1,444,249	1.832	1.835
k. On deposit with other regulatory bodies.....	265,799				265,799	266,690	(891)		265,799	0.337	0.338
l. Pledged as collateral to FHLB (including assets backing funding agreements).....											
m. Pledged as collateral not captured in other categories.....											
n. Other restricted assets.....											
o. Total restricted assets (Sum of a through n).....	\$.....1,710,048	\$.....	\$.....	\$.....	\$.....1,710,048	\$.....1,718,131	\$.....(8,083)	\$.....	\$.....1,710,048	.....2.170 %	.....2.173 %

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - Not Applicable
- (4) Collateral received and reflected as assets within the reporting entity's financial statements - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- O. 5GI Securities - Not Applicable
- P. Short Sales - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees - Not Applicable
- R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	%
(2) Cash Equivalents	%
(3) Short-Term Investments	%
(4) Total (Must Equal 100%)	%

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Collateral Type	Aggregate Collateral Loan	Admitted	Nonadmitted
(1) Cash, Cash Equivalent & ST Investments			
a. Affiliated	\$	\$	\$
b. Unaffiliated			
(2) Bonds			
a. Affiliated			
b. Unaffiliated			
(3) Loan-Backed and Structured Securities			
a. Affiliated			
b. Unaffiliated			
(4) Preferred Stocks			
a. Affiliated			
b. Unaffiliated			
(5) Common Stocks			
a. Affiliated			
b. Unaffiliated			
(6) Real Estate			
a. Affiliated			
b. Unaffiliated			
(7) Mortgage Loans			
a. Affiliated			
b. Unaffiliated			
(8) Joint Ventures, Partnerships, LLC			
a. Affiliated			
b. Unaffiliated			
(9) Other Qualifying Investments			
a. Affiliated			
b. Unaffiliated			
(10) Collateral Does not Qualify as an Investment			
a. Affiliated			
b. Unaffiliated			
(11) Total	\$	\$	\$

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

- A. Due and Accrued Income Excluded from Surplus  
Accrued Investment Income - The Company does not admit investment income due and accrued if amounts are over 90 days past due.
- B. Total Amount Excluded - Not Applicable
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross	\$ 498,530
2. Nonadmitted	\$
3. Admitted	\$ 498,530

Notes to the Financial Statements

7. Investment Income (Continued)

D. The aggregate deferred interest

	Amount
Aggregate Deferred Interest.....	\$.....

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

	Amount
Cumulative amounts of PIK interest included in the current principal balance.....	\$.....

8. Derivative Instruments - Not Applicable

9. Income Taxes

A. Components of the Net Deferred Tax Asset/(Liability)

(1) Change between years by tax character

	2024			2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets.....	\$..... 39,311	\$.....	\$..... 39,311	\$..... 8,010	\$..... 52,412	\$..... 60,421	\$..... 31,302	\$..... (52,412)	\$..... (21,110)
(b) Statutory valuation allowance adjustments.....									
(c) Adjusted gross deferred tax assets (1a - 1b).....	39,311		39,311	8,010	52,412	60,421	31,302	(52,412)	(21,110)
(d) Deferred tax assets nonadmitted.....									
(e) Subtotal net admitted deferred tax asset (1c - 1d).....	\$..... 39,311	\$.....	\$..... 39,311	\$..... 8,010	\$..... 52,412	\$..... 60,421	\$..... 31,302	\$..... (52,412)	\$..... (21,110)
(f) Deferred tax liabilities.....	101,104	284,715	385,819	77,121	224,569	301,691	23,983	60,146	84,128
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f).....	<u>\$..... (61,793)</u>	<u>\$..... (284,715)</u>	<u>\$..... (346,508)</u>	<u>\$..... (69,112)</u>	<u>\$..... (172,158)</u>	<u>\$..... (241,270)</u>	<u>\$..... 7,319</u>	<u>\$..... (112,557)</u>	<u>\$..... (105,238)</u>

(2) Admission calculation components SSAP No. 101

	2024			2023			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks.....	\$.....	\$.....	\$.....	\$..... 8,010	\$.....	\$..... 8,010	\$..... (8,010)	\$.....	\$..... (8,010)
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below).....									
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.....									
2. Adjusted gross deferred tax assets allowed per limitation threshold.....	XXX	XXX		XXX	XXX	7,274,402	XXX	XXX	(7,274,402)
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities.....					52,412	52,412		(52,412)	(52,412)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101.									
Total 2(a) + 2(b) + 2(c)).....	<u>\$.....</u>	<u>\$.....</u>	<u>\$.....</u>	<u>\$..... 8,010</u>	<u>\$..... 52,412</u>	<u>\$..... 60,421</u>	<u>\$..... (8,010)</u>	<u>\$..... (52,412)</u>	<u>\$..... (60,421)</u>

(3) Ratio used as basis of admissibility

	2024	2023
(a) Ratio percentage used to determine recovery period and threshold limitation amount.....	10,260.000 %	10,691.000 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.....	\$..... 49,466,514	\$..... 45,496,013

Notes to the Financial Statements

9. Income Taxes (Continued)

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2024		2023		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col. 1-3)	Capital (Col. 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 39,311	\$	\$ 8,010	\$ 52,412	\$ 31,302	\$ (52,412)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 39,311	\$	\$ 8,010	\$ 52,412	\$ 31,302	\$ (52,412)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding Deferred Tax Liabilities That Are Not Recognized - Not Applicable

C. Major Components of Current Income Taxes Incurred

		(1)	(2)	(3)
		2024	2023	Change (1-2)
Current income taxes incurred consist of the following major components:				
1. Current Income Tax				
(a) Federal		\$ 779,090	\$ 455,102	\$ 323,988
(b) Foreign		(461)		(461)
(c) Subtotal (1a+1b)		\$ 778,629	\$ 455,102	\$ 323,527
(d) Federal income tax on net capital gains		(37,712)	20,038	(57,750)
(e) Utilization of capital loss carry-forwards				
(f) Other		657		657
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)		\$ 741,574	\$ 475,140	\$ 266,434
		(1)	(2)	(3)
		2024	2023	Change (1-2)
2. Deferred Tax Assets				
(a) Ordinary				
(1) Discounting of unpaid losses		\$	\$	\$
(2) Unearned premium reserve				
(3) Policyholder reserves				
(4) Investments				
(5) Deferred acquisition costs				
(6) Policyholder dividends accrual				
(7) Fixed assets				
(8) Compensation and benefits accrual				
(9) Pension accrual				
(10) Receivables - nonadmitted		39,311	8,010	31,302
(11) Net operating loss carry-forward				
(12) Tax credit carry-forward				
(13) Other				
(99) Subtotal (Sum of 2a1 through 2a13)		\$ 39,311	\$ 8,010	\$ 31,302
(b) Statutory valuation allowance adjustment				
(c) Nonadmitted				
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)		\$ 39,311	\$ 8,010	\$ 31,302
(e) Capital				
(1) Investments		\$	\$ 52,412	\$ (52,412)
(2) Net capital loss carry-forward				
(3) Real estate				
(4) Other				
(99) Subtotal (2e1+2e2+2e3+2e4)		\$	\$ 52,412	\$ (52,412)
(f) Statutory valuation allowance adjustment				
(g) Nonadmitted				
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)			52,412	(52,412)
(i) Admitted deferred tax assets (2d + 2h)		\$ 39,311	\$ 60,421	\$ (21,110)

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 2024	(2) 2023	(3) Change (1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 101,104	\$ 77,121	\$ 23,983
(2) Fixed assets			
(3) Deferred and uncollected premium			
(4) Policyholder reserves			
(5) Other			
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 101,104	\$ 77,121	\$ 23,983
(b) Capital			
(1) Investments	\$ 284,715	\$ 224,569	\$ 60,146
(2) Real estate			
(3) Other			
(99) Subtotal (3b1+3b2+3b3)	\$ 284,715	\$ 224,569	\$ 60,146
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 385,819	\$ 301,691	\$ 84,128
4. Net deferred tax assets/liabilities (2i - 3c)	\$ (346,508)	\$ (241,270)	\$ (105,238)

The change in deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	Current Period	Prior Year	Change (Col. 1 - Col. 2)
Adjusted gross deferred tax assets	\$	\$	\$
Total deferred tax liabilities			
Net deferred tax assets (liabilities)			
Statutory valuation allowance adjustment			
Net deferred tax assets (liabilities) after statutory valuation allowance			
Tax effect of unrealized gains (losses)			
Change in net deferred income tax			\$

D. Among the More Significant Book to Tax Adjustments

Among the more significant book to tax adjustments were the following:

	2024	Effective Tax Rate
Provision computed at statutory rate	\$ 837,733	20.804 %
Permanent Differences	(75,538)	-1.876
PY True Up (to Deferred)	(94)	-0.002
PY True Up (to Current)	657	0.016
Change in Non-admitted Assets	(17,667)	-0.439
FTC	(461)	-0.011
Total	\$ 744,630	18.492 %

  

	2024	Effective Tax Rate
Federal income taxes incurred	\$ 779,286	19.352 %
Realized capital gains (losses) tax	(37,712)	-0.937
Change in net deferred income taxes	3,056	0.076
Total statutory income taxes	\$ 744,630	18.492 %

E. Operating Loss and Tax Credit Carryforwards

- (1) Unused loss carryforwards available - Not Applicable
- (2) Income tax expense available for recoupment

The following is income tax expense for 2022, 2023, and 2024 that is available for recoupment in the event of future net losses:

	Total
2022	\$
2023	476,671
2024	740,918

- (3) Deposits admitted under IRS Code Section 6603 - Not Applicable

F. Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:
  - Farm Bureau Insurance Company of Idaho
  - Farm Bureau Finance Company
  - Farm Insurance Brokerage Company

Notes to the Financial Statements

9. Income Taxes (Continued)

- IFB Mutual Holding Company

(2) The method of allocation between the companies is subject to an agreement approved by the Board of Directors. Allocation is made primarily on a separate return basis with current credit for losses. Intercompany tax balances are settled annually, upon completion and filing of the return.

- G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable
- H. Repatriation Transition Tax (RTT) - Not Applicable
- I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

Western Community Insurance Company is a 97% owned subsidiary of Farm Bureau Finance Company, which in turn is a subsidiary of Farm Bureau Mutual Insurance Company of Idaho.

- B. Detail of Related Party Transactions - Not Applicable
- C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable
- D. Amounts Due to or from Related Parties

The Company reported \$2,334,444 and \$1,377,079 due to Parent and Affiliates and \$0 and \$0 due from Parent and Affiliates in the current and prior years, respectively. The amounts due from Parent and Affiliates are as follows:

	2024	2023
Farm Bureau Finance Company	-	-
Farm Bureau Insurance Service Company	-	-
Farm Insurance Brokerage Company	-	-
Farm Bureau Insurance Company	-	-
Totals	-	-

These arrangements are subject to written agreements which require that intercompany balances are settled within 30 days.

- E. Management Service Contracts and Cost Sharing Arrangements - Not Applicable
- F. Management, Service Contracts, Cost Sharing Arrangements

Farm Bureau Insurance Company of Idaho (FBICI) provides management services to Western Community Insurance Company (WCIC). WCIC pays a management fee of 17% of premiums written by the Company to FBMIC.

- G. Nature of Relationships that Could Affect Operations  
See Note 10 "A" above.
- H. Amount Deducted for Investment in Upstream Company - Not Applicable
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
- K. Foreign Subsidiary Value Using CARVM - Not Applicable
- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments - Not Applicable
- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 5,000,000 authorized shares of \$4.00 par common stock of which 837,340 shares are issued and outstanding. The Company has no preferred stock authorized, issued, or outstanding.

- B. Dividend Rate of Preferred Stock - Not Applicable
- C. Dividend Restrictions

The maximum amount of dividends which can be paid by insurers domiciled in the State of Idaho to policyholders without prior approval of the Director of Insurance is subject to restrictions relating to surplus. Surplus at December 31, 2024 was \$49,120,006 The maximum dividend payout which may have been made without prior approval was \$4,912,001

- D. Ordinary Dividends - Not Applicable
- E. Amount of Ordinary Dividends That May Be Paid

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

Within the limitations of (C.) above, there are no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to stockholders.

- F. Surplus Restrictions - Not Applicable
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes - Not Applicable
- I. Changes in Special Surplus Funds - Not Applicable
- J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented by cumulative unrealized gains is \$1,330,418 less applicable deferred taxes of \$284,715 for a net balance of \$1,045,703.

- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments - Not Applicable
- B. Assessments - Not Applicable
- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

					Direct
Claims-related ECO and bad faith losses paid during the reporting period.....					\$.....
Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.					
( a )	( b )	( c )	( d )	( e )	
0-25 Claims	26-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims	

Method used to disclose claim count information:  
( f ) Per Claim [ ] ( g ) Per Claimant [ ]

- E. Product Warranties - Not Applicable
- F. Joint and Several Liabilities - Not Applicable
- G. All Other Contingencies

The Company has committed no reserves to cover any contingent liabilities. Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

- 15. Leases - Not Applicable
- 16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable
- 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable
- 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable
- 20. Fair Value Measurements

- A. Fair Value Measurement
  - (1) Fair value at reporting date

Items Measured and Reported at Fair Value by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are as follows:

- Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: This category, for items measured at fair value on a recurring basis, includes exchange-traded bonds, preferred stocks and common stocks. The estimated fair value of securities within this category are based on quoted prices in active markets and are thus classified as Level 1.
- Level 2 - Significant Other Observable Inputs: The Company has no assets or liabilities measured at fair value in this category.
- Level 3 - Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

Description for each class of asset or liability		Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Exempt MM Mutual Funds	\$ 144,307	\$	\$	\$	\$ 144,307
	Bonds: Industrial and miscellaneous					
	Preferred Stocks: Perpetual					
	Common Stocks: Industrial and miscellaneous	2,624,698				2,624,698
	Common stocks: Subsidiary					
	Total assets at fair value/NAV	\$ 2,769,005	\$	\$	\$	\$ 2,769,005
b.	Liabilities at fair value					
	Total liabilities at fair value	\$	\$	\$	\$	\$

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below. No transfers were required during the current year.

- (2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable
- (3) Policy on Transfers Into and Out of Level 3

The Company reviews the securities at the end of each reporting period to determine if any circumstances have changed that would cause an instrument to be transferred into or out of Level 3. No transfers were required in the current year.

- (4) Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The company has no assets or liabilities measured at fair value in the Level 2 or Level 3 category.

- (5) Derivatives - Not Applicable

- B. Other Fair Value Disclosures - Not Applicable
- C. Fair Values for All Financial Instruments by Level 1, 2 and 3 - Not Applicable
- D. Not Practicable to Estimate Fair Value - Not Applicable
- E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - Not Applicable

22. Events Subsequent - Not Applicable

23. Reinsurance

A. Unsecured Reinsurance Recoverables

Reinsurance recoveries for unpaid losses and unearned premiums totaling \$42,114,477 are receivable from the Farm Bureau Insurance Company of Idaho, NAIC group code 842, EIN # 82-0189910.

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

ID Number	Reinsurer Name	Unsecured Amount
-----------	----------------	------------------

Individual Reinsurers Who Are Members of a Group

NAIC Group Code	ID Number	Reinsurer Name	Unsecured Amount
-----------------	-----------	----------------	------------------

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

NAIC Group Code	ID Number	Reinsurer Name	Unsecured Amount
Total			\$

- B. Reinsurance Recoverable in Dispute - Not Applicable
- C. Reinsurance Assumed and Ceded
- (1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$	\$	\$ 44,754,144	\$	\$ (44,754,144)	\$
b. All other						
c. Total (a+b)	\$	\$	\$ 44,754,144	\$	\$ (44,754,144)	\$
d. Direct unearned premium reserve			\$ 44,754,144			

- (2) The additional or return commission, predicated on loss experience or on any other form of profit-sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - Not Applicable
- (3) Risks attributed to each of the company's protected cells - Not Applicable

D. Uncollectible Reinsurance - Not Applicable

Notes to the Financial Statements

23. Reinsurance (Continued)

- E. Commutation of Ceded Reinsurance - Not Applicable
- F. Retroactive Reinsurance - Not Applicable
- G. Reinsurance Accounted for as a Deposit - Not Applicable
- H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable
- K. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years  
The Company cedes 100% of its direct written premium to its ultimate parent, Farm Bureau Insurance Company of Idaho. The small reinsurance pools assumed by the Company were terminated in 2010 with no remaining reserves. The Company has no retrospectively rated policies.
- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

The company has not recorded any premium deficiency reserves. The date of the most recent evaluation is February 13, 2025. Investment income is used in the calculation.

- 1. Liability carried for premium deficiency reserves:..... \$.....
- 2. Date of the most recent evaluation of this liability:.....02/13/2025.....
- 3. Was anticipated investment income utilized in the calculation?.....YES.....

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - Not Applicable

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

GENERAL

1.1.

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

YES

If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.

1.2.

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

YES

1.3.

State Regulating?

Idaho

1.4.

Is the reporting entity publicly traded or a member of a publicly traded group?

NO

1.5.

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1.

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

YES

2.2.

If yes, date of change:

04/01/2024

3.1.

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2020

3.2.

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2020

3.3.

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/02/2022

3.4.

By what department or departments?

Idaho Department of Insurance

3.5.

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

N/A

3.6.

Have all of the recommendations within the latest financial examination report been complied with?

N/A

4.1.

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11.

sales of new business?

NO

4.12.

renewals?

NO

4.2.

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21.

sales of new business?

NO

4.22.

renewals?

NO

5.1.

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

NO

If yes, complete and file the merger history data file with the NAIC.

5.2.

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1.

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

NO

6.2.

If yes, give full information

7.1.

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

NO

7.2.

If yes,

7.21.

State the percentage of foreign control

%

7.22.

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

8.1.

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

NO

8.2.

If response to 8.1 is yes, please identify the name of the DIHC.

8.3.

Is the company affiliated with one or more banks, thrifts or securities firms?

NO

8.4.

If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
		NO	NO	NO	NO

- 8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?.....NO
- 8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?.....N/A
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Johnson Lambert LLP 4242 Six Forks Rd Ste 1500 Raleigh, NC, 27609-6090
- 10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?.....NO
- 10.2. If the response to 10.1 is yes, provide information related to this exemption:
- 10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?.....NO
- 10.4. If the response to 10.3 is yes, provide information related to this exemption:
- 10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? .....YES
- 10.6. If the response to 10.5 is no or n/a, please explain.
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Steven J. Regnier, ACAS, MAAA, FCA, President, Regnier Consulting Group, Inc., 3241 Business Park Drive, Suite C, Stevens Point, WI 54482
- 12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?.....NO
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved.....
- 12.13 Total book / adjusted carrying value.....\$
- 12.2. If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity? .....
- 13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?.....NO
- 13.3. Have there been any changes made to any of the trust indentures during the year? .....
- 13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? .....
- 14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES
- 14.11. If the response to 14.1 is no, please explain:
- 14.2. Has the code of ethics for senior managers been amended?.....NO
- 14.21. If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3. Have any provisions of the code of ethics been waived for any of the specified officers?.....NO
- 14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?.....NO
- 15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
			\$

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? .YES
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? .YES
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? .YES

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? .NO
- 20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers \$

20.12 To stockholders not officers \$

20.13 Trustees, supreme or grand (Fraternal only) \$
- 20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers \$

20.22 To stockholders not officers \$

20.23 Trustees, supreme or grand (Fraternal only) \$
- 21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? .NO
- 21.2. If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others \$

21.22 Borrowed from others \$

21.23 Leased from others \$

21.24 Other \$
- 22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? .NO
- 22.2. If answer is yes:

22.21 Amount paid as losses or risk adjustment \$

22.22 Amount paid as expenses \$

22.23 Other amounts paid \$
- 23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .YES
- 23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$
- 24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? .NO
- 24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) .YES
- 25.02. If no, give full and complete information, relating thereto
- 25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04. For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05. For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? N/A
- 25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? N/A
- 25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? N/A

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:.....  
25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....\$  
25.092. Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....\$  
25.093. Total payable for securities lending reported on the liability page.....\$

26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03).....NO

26.2. If yes, state the amount thereof at December 31 of the current year:  
26.21. Subject to repurchase agreements.....\$  
26.22. Subject to reverse repurchase agreements.....\$  
26.23. Subject to dollar repurchase agreements.....\$  
26.24. Subject to reverse dollar repurchase agreements.....\$  
26.25. Placed under option agreements.....\$  
26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock.....\$  
26.27. FHLB Capital Stock.....\$  
26.28. On deposit with states.....\$ 1,444,249  
26.29. On deposit with other regulatory bodies.....\$ 265,799  
26.30. Pledged as collateral - excluding collateral pledged to an FHLB.....\$  
26.31. Pledged as collateral to FHLB - including assets backing funding agreements.....\$  
26.32. Other.....\$

26.3. For category (26.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount
		\$.....

27.1. Does the reporting entity have any hedging transactions reported on Schedule DB?.....NO

27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.....N/A

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?.....NO

27.4. If the response to 27.3 is YES, does the reporting entity utilize:  
27.41 Special accounting provision of SSAP No. 108.....  
27.42 Permitted accounting practice.....  
27.43 Other accounting guidance.....

27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:.....  
• The reporting entity has obtained explicit approval from the domiciliary state.  
• Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.  
• Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.  
• Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?.....NO

28.2. If yes, state the amount thereof at December 31 of the current year.....\$

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*?.....YES

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
U S Bank Institutional Trust Services.....	950 17th St. 5th FL, Denver, CO 80202.....
U S Bank Institutional Trust Services.....	PO Box 3166, Portland, OR 97208.....
Principal Custody Solutions.....	510 N Valley Mills Dr. 400 Waco, TX 76710-6075.....

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?.....NO

29.04. If yes, give full and complete information relating thereto:

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1	2
Name of Firm or Individual	Affiliation

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?.....NO.....

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.....NO.....

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?.....NO.....

30.2. If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
30.2999 TOTAL		\$.....

30.3. For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund’s Book / Adjusted Carrying Value Attributable to the Holding	Date of Valuation
		\$.....	

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1. Bonds.....	\$..... 46,659,953	\$..... 46,068,757	\$.....(591,196)
31.2. Preferred Stocks.....			
31.3. Totals.....	\$..... 46,659,953	\$..... 46,068,757	\$.....(591,196)

31.4. Describe the sources or methods utilized in determining the fair values:  
Market value for bonds were obtained from the trust account bank statements.

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?.....YES.....

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker’s or custodian’s pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?.....NO.....

32.3. If the answer to 32.2 is no, describe the reporting entity’s process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?.....YES.....

33.2. If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities?.....NO.....

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:.....  
a. The security was either:  
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or

GENERAL INTERROGATORIES  
PART 1 - COMMON INTERROGATORIES

- ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?.....NO.....

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....NO.....

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?.....NO.....

38.1. Does the reporting entity directly hold cryptocurrencies?.....NO.....

38.2. If the response to 38.1 is yes, on what schedule are they reported?.....

39.1. Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?.....NO.....

39.2. If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly.....

39.22 Immediately converted to U.S. dollars.....

39.3. If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

40.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?.....\$..... 634,534 .

40.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
Insurance Service Office.....	\$..... 415,082

41.1. Amount of payments for legal expenses, if any?.....\$.....

41.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
	\$.....

42.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?.....\$.....

42.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
	\$.....

GENERAL INTERROGATORIES  
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1. Does the reporting entity have any direct Medicare Supplement Insurance in force?..... NO .....
- 1.2. If yes, indicate premium earned on U.S. business only..... \$ .....
- 1.3. What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?..... \$ .....
- 1.31 Reason for excluding:
- 1.4. Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above..... \$ .....
- 1.5. Indicate total incurred claims on all Medicare Supplement insurance..... \$ .....
- 1.6. Individual policies:
- Most current three years:
- 1.61. Total premium earned..... \$ .....
- 1.62. Total incurred claims..... \$ .....
- 1.63. Number of covered lives.....
- All years prior to most current three years:
- 1.64. Total premium earned..... \$ .....
- 1.65. Total incurred claims..... \$ .....
- 1.66. Number of covered lives.....
- 1.7. Group policies:
- Most current three years:
- 1.71. Total premium earned..... \$ .....
- 1.72. Total incurred claims..... \$ .....
- 1.73. Number of covered lives.....
- All years prior to most current three years:
- 1.74. Total premium earned..... \$ .....
- 1.75. Total incurred claims..... \$ .....
- 1.76. Number of covered lives.....

2. Health Test:

	Current Year	Prior Year
2.1. Premium Numerator.....	\$ .....	\$ .....
2.2. Premium Denominator.....	\$ .....	\$ .....
2.3. Premium Ratio (2.1/2.2).....	% .....	% .....
2.4. Reserve Numerator.....	\$ .....	\$ .....
2.5. Reserve Denominator.....	\$ .....	\$ .....
2.6. Reserve Ratio (2.4/2.5).....	% .....	% .....

- 3.1. Did the reporting entity issue participating policies during the calendar year?..... NO .....
- 3.2. If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:
- 3.21. Participating policies..... \$ .....
- 3.22. Non-participating policies..... \$ .....
4. For Mutual reporting entities and Reciprocal Exchanges only:.....
- 4.1. Does the reporting entity issue assessable policies?..... NO .....
- 4.2. Does the reporting entity issue non-assessable policies?..... NO .....
- 4.3. If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... % .....
- 4.4. Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums..... \$ .....
5. For Reciprocal Exchanges Only:
- 5.1. Does the exchange appoint local agents?..... NO .....
- 5.2. If yes, is the commission paid:
- 5.21. Out of Attorney's-in-fact compensation..... N/A .....
- 5.22. As a direct expense of the exchange..... N/A .....
- 5.3. What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
- 5.4. Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... NO .....
- 5.5. If yes, give full information

GENERAL INTERROGATORIES  
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1. What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:  
N/A
- 6.2. Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:  
Maximum exposure is \$0 because as of March 31st, 2010 the company no longer assumes any reinsurance and cedes one hundred percent of direct business.
- 6.3. What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?  
See 6.2
- 6.4. Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?.....YES
- 6.5. If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
- 7.1. Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?.....NO
- 7.2. If yes, indicate the number of reinsurance contracts containing such provisions.....
- 7.3. If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?.....
- 8.1. Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?.....NO
- 8.2. If yes, give full information
- 9.1. Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term  
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
(c) Aggregate stop loss reinsurance coverage;  
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.....NO
- 9.2. Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.....NO
- 9.3. If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4. Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R--Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?.....NO
- 9.5. If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6. The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
(a) The entity does not utilize reinsurance; or,.....NO  
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or.....YES  
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.....NO
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?.....N/A

GENERAL INTERROGATORIES  
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

11.1. Has the reporting entity guaranteed policies issued by any other entity and now in force: NO

11.2. If yes, give full information

12.1. If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses \$

12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$

12.2. Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? \$

12.3. If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? NO

12.4. If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5. Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? NO

12.6. If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit \$

12.62 Collateral and other funds \$

13.1. Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$

13.2. Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? NO

13.3. State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

14.1. Is the reporting entity a cedant in a multiple cedant reinsurance contract? NO

14.2. If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3. If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

14.4. If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

14.5. If the answer to 14.4 is no, please explain:

15.1. Has the reporting entity guaranteed any financed premium accounts? NO

15.2. If yes, give full information

16.1. Does the reporting entity write any warranty business? NO

If yes, disclose the following information for each of the following types of warranty coverage:

	1	2	3	4	5
	Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned
16.11. Home	\$	\$	\$	\$	\$
16.12. Products	\$	\$	\$	\$	\$
16.13. Automobile	\$	\$	\$	\$	\$
16.14. Other*	\$	\$	\$	\$	\$

\* Disclose type of coverage:

17.1. Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? NO

Incurring but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11. Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance \$

17.12. Unfunded portion of Interrogatory 17.11 \$

17.13. Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$

17.14. Case reserves portion of Interrogatory 17.11 \$

17.15. Incurred but not reported portion of Interrogatory 17.11 \$

17.16. Unearned premium portion of Interrogatory 17.11 \$

17.17. Contingent commission portion of Interrogatory 17.11 \$

18.1. Do you act as a custodian for health savings accounts? NO

18.2. If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3. Do you act as an administrator for health savings accounts? NO

18.4. If yes, please provide the balance of the funds administered as of the reporting date. \$

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? YES

19.1. If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

FIVE–YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1	2	3	4	5
	2024	2023	2022	2021	2020
<b>Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	16,761,310	14,223,360	12,318,696	10,703,302	8,934,971
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	20,699,732	16,470,174	13,986,819	11,812,671	9,163,686
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	53,324,750	43,235,939	36,566,517	30,619,380	25,505,591
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					910
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	90,785,792	73,929,473	62,872,032	53,135,354	43,605,158
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11, 16, 17, 18 & 19)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)					
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8)	2,453,709	1,291,591	1,126,881	877,807	1,021,414
14. Net investment gain (loss) (Line 11)	1,655,969	1,602,428	1,422,213	1,307,847	1,284,693
15. Total other income (Line 15)	(82,834)	(139,462)	(49,036)	(40,796)	(62,228)
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	779,301	455,102	403,010	317,045	339,529
18. Net income (Line 20)	3,247,542	2,299,456	2,097,048	1,827,813	1,904,349
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	78,694,544	69,097,889	63,028,684	57,883,154	52,752,047
20. Premiums and considerations (Page 2, Col. 3)					
20.1. In course of collection (Line 15.1)	11,231,023	4,971,187	3,597,913	2,764,089	2,285,493
20.2. Deferred and not yet due (Line 15.2)	16,285,695	17,006,493	14,650,044	12,349,111	9,964,281
20.3. Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	29,574,537	23,601,877	19,923,509	16,235,256	13,132,404
22. Losses (Page 3, Line 1)					
23. Loss adjustment expenses (Page 3, Line 3)					
24. Unearned premiums (Page 3, Line 9)					
25. Capital paid up (Page 3, Lines 30 & 31)	3,349,360	3,349,360	3,349,360	3,349,760	3,349,760
26. Surplus as regards policyholders (Page 3, Line 37)	49,120,006	45,496,013	43,105,175	41,647,899	39,619,643
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11)	2,107,191	2,526,917	2,397,440	1,994,710	2,255,461
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	49,120,006	45,496,013	43,105,175	41,647,899	39,619,643
29. Authorized control level risk-based capital	490,949	453,617	438,065	442,361	251,786
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0</b>					
30. Bonds (Line 1)	92.2	92.9	90.7	88.9	88.6
31. Stocks (Lines 2.1 & 2.2)	5.2	6.5	6.2	8.7	8.2
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	2.6	0.6	3.1	2.4	3.1
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

FIVE–YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2024	2023	2022	2021	2020
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	423,433	163,885	(613,178)	209,513	305,294
52. Dividends to stockholders (Line 35) .....					
53. Change in surplus as regards policyholders for the year (Line 38) .....	3,623,994	2,390,837	1,457,276	2,028,255	2,224,081
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11, 16, 17, 18 & 19) .....	10,287,323	9,026,147	6,294,482	6,630,105	2,970,287
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	8,922,265	7,673,344	5,911,122	6,173,527	5,349,818
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	17,032,492	14,671,337	12,981,311	8,854,482	8,297,850
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....					
59. Total (Line 35) .....	36,242,079	31,370,829	25,186,915	21,658,114	16,617,955
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11, 16, 17, 18 & 19) .....					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....					
65. Total (Line 35) .....					
<b>Operating Percentages (Page 4)</b>					
<b>(Item divided by Page 4, Line 1) x 100.0</b>					
66. Premiums earned (Line 1) .....				100.0	100.0
67. Losses incurred (Line 2) .....					
68. Loss expenses incurred (Line 3) .....					
69. Other underwriting expenses incurred (Line 4) .....					
70. Net underwriting gain (loss) (Line 8) .....					
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4+5-15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....					
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2+3 divided by Page 4, Line 1 x 100.0) .....					
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....					
<b>One-Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11) .....					
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....					
<b>Two-Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12) .....					
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....					

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3—Accounting Changes and Correction of Errors*? .....

If no, please explain:

SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8-9)		
1. Prior	XXX	XXX	XXX	(4)	(4)							XXX
2. 2015	26,044	26,044		15,917	15,917	933	933	1,138	1,138			XXX
3. 2016	28,502	28,502		14,078	14,078	873	873	1,180	1,180			XXX
4. 2017	31,228	31,228		24,981	24,981	1,259	1,259	1,810	1,810			XXX
5. 2018	34,495	34,495		23,186	23,186	1,130	1,130	2,026	2,026			XXX
6. 2019	37,536	37,536		18,871	18,871	1,157	1,157	1,626	1,626			XXX
7. 2020	41,576	41,576		18,696	18,696	1,027	1,027	1,611	1,611			XXX
8. 2021	48,568	48,568		30,505	30,505	2,101	2,101	2,054	2,054			XXX
9. 2022	58,237	58,237		24,051	24,051	533	533	1,628	1,628			XXX
10. 2023	68,559	68,559		27,762	27,762	496	496	1,670	1,670			XXX
11. 2024	81,876	81,876		19,122	19,122	363	363	1,769	1,769			XXX
12. Totals	XXX	XXX	XXX	217,166	217,166	9,873	9,873	16,510	16,510			XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1. Prior			47	47					4	4			
2. 2015			48	48			6	6					
3. 2016			31	31			4	4					
4. 2017	(3)	(3)	40	40			8	8					
5. 2018	5	5	85	85			20	20	2	2			1
6. 2019	971	971	113	113			50	50	4	4			1
7. 2020	81	81	278	278			176	176	20	20			5
8. 2021	675	675	530	530			363	363	30	30			8
9. 2022	1,796	1,796	571	571			1,414	1,414	190	190			39
10. 2023	3,378	3,378	1,379	1,379			1,934	1,934	215	215			65
11. 2024	6,118	6,118	4,650	4,650			2,213	2,213	706	706			272
12. Totals	13,020	13,020	7,772	7,772			6,188	6,188	1,171	1,171			391

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2015	18,042	18,042		69.275	69.275						
3. 2016	16,166	16,166		56.720	56.720						
4. 2017	28,094	28,094		89.965	89.965						
5. 2018	26,455	26,455		76.691	76.691						
6. 2019	22,792	22,792		60.719	60.719						
7. 2020	21,890	21,890		52.649	52.649						
8. 2021	36,258	36,258		74.654	74.654						
9. 2022	30,182	30,182		51.826	51.826						
10. 2023	36,834	36,834		53.727	53.727						
11. 2024	34,941	34,941		42.675	42.675						
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred		INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
		1	2	3	4	5	6	7	8	9	10	11	12
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1.	Prior												
2.	2015												
3.	2016	XXX											
4.	2017	XXX	XXX										
5.	2018	XXX	XXX	XXX									
6.	2019	XXX	XXX	XXX	XXX								
7.	2020	XXX	XXX	XXX	XXX	XXX							
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX						
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12.	Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred		CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
		1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1.	Prior	XXX										XXX	XXX
2.	2015											XXX	XXX
3.	2016	XXX										XXX	XXX
4.	2017	XXX	XXX									XXX	XXX
5.	2018	XXX	XXX	XXX								XXX	XXX
6.	2019	XXX	XXX	XXX	XXX							XXX	XXX
7.	2020	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior										
2.	2015										
3.	2016	XXX									
4.	2017	XXX	XXX								
5.	2018	XXX	XXX	XXX							
6.	2019	XXX	XXX	XXX	XXX						
7.	2020	XXX	XXX	XXX	XXX	XXX					
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

			1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
			Active Status (a)	2 Direct Premiums Written	3 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
States, Etc.											
1.	Alabama	AL	N								
2.	Alaska	AK	N								
3.	Arizona	AZ	N								
4.	Arkansas	AR	N								
5.	California	CA	N								
6.	Colorado	CO	N								
7.	Connecticut	CT	N								
8.	Delaware	DE	N								
9.	District of Columbia	DC	N								
10.	Florida	FL	N								
11.	Georgia	GA	N								
12.	Hawaii	HI	N								
13.	Idaho	ID	L	89,476,398	81,499,496		36,236,103	29,742,179	20,595,420		
14.	Illinois	IL	N								
15.	Indiana	IN	N								
16.	Iowa	IA	N								
17.	Kansas	KS	N								
18.	Kentucky	KY	N								
19.	Louisiana	LA	N								
20.	Maine	ME	N								
21.	Maryland	MD	N								
22.	Massachusetts	MA	N								
23.	Michigan	MI	N								
24.	Minnesota	MN	N								
25.	Mississippi	MS	N								
26.	Missouri	MO	N								
27.	Montana	MT	N								
28.	Nebraska	NE	N								
29.	Nevada	NV	N								
30.	New Hampshire	NH	N								
31.	New Jersey	NJ	N								
32.	New Mexico	NM	N								
33.	New York	NY	N								
34.	North Carolina	NC	N								
35.	North Dakota	ND	N								
36.	Ohio	OH	N								
37.	Oklahoma	OK	N								
38.	Oregon	OR	L								
39.	Pennsylvania	PA	N								
40.	Rhode Island	RI	N								
41.	South Carolina	SC	N								
42.	South Dakota	SD	N								
43.	Tennessee	TN	N								
44.	Texas	TX	N								
45.	Utah	UT	N								
46.	Vermont	VT	N								
47.	Virginia	VA	N								
48.	Washington	WA	L	1,309,394	376,756		5,976	202,076	196,100		
49.	West Virginia	WV	N								
50.	Wisconsin	WI	N								
51.	Wyoming	WY	N								
52.	American Samoa	AS	N								
53.	Guam	GU	N								
54.	Puerto Rico	PR	N								
55.	U.S. Virgin Islands	VI	N								
56.	Northern Mariana Islands	MP	N								
57.	Canada	CAN	N								
58.	Aggregate Other Alien	OT	XXX								
59.	Totals		XXX	90,785,792	81,876,252		36,242,079	29,944,255	20,791,520		
Details of Write-Ins											
58001.			XXX								
58002.			XXX								
58003.			XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX								
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX								

- (a) Active Status Counts
1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG

3

4. Q – Qualified - Qualified or accredited reinsurer

5. D – Domestic Surplus Lines Insurer (DSL) – Reporting entities authorized to write surplus lines in the state of domicile

6. N – None of the above - Not allowed to write business in the state

54
2. R – Registered – Non-domiciled RRGs
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations  
Allocation to state is based on location of risk.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

