



ANNUAL STATEMENT

For the Year Ended DECEMBER 31, 2020

OF THE CONDITION AND AFFAIRS OF THE

FARM BUREAU MUTUAL INSURANCE COMPANY OF IDAHO

NAIC Group Code	0842	0842	NAIC Company Code	13765	Employer's ID Number	82-0189910
	(Current Period)	(Prior Period)				
Organized under the Laws of	Idaho		State of Domicile or Port of Entry	ID		
Country of Domicile	United States of America					
Incorporated/Organized	04/27/1947		Commenced Business	05/01/1947		
Statutory Home Office	275 Tierra Vista Drive		Pocatello, ID, US 83201			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	275 Tierra Vista Drive					
	(Street and Number)					
	Pocatello, ID, US 83201		(208)232-7914			
	(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)			
Mail Address	P O Box 4848		Pocatello, ID, US 83205-4848			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	275 Tierra Vista Drive					
	(Street and Number)					
	Pocatello, ID, US 83201		(208)232-7914			
	(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)			
Internet Website Address	idfbins.com					
Statutory Statement Contact	Jason Todd Williams		(208)239-4290			
	(Name)		(Area Code)(Telephone Number)(Extension)			
	jwilliams@idfbins.com		(208)239-4493			
	(E-Mail Address)		(Fax Number)			

OFFICERS

Name	Title
Todd Daniel Argall	Exec. Vice President & CEO
Thomas Jason Lyons	Secretary
Jason Todd Williams	Treasurer

OTHERS

David Jon Acevedo, Vice President of HR and Operations
 John Victor Dunlop, Vice President of Underwriting
 Charles George McDaniel, Vice President of Sales and Marketing

DIRECTORS OR TRUSTEES

Richard T Brune	Fred Steven Burmester	Cody Robert Chandler
Thomas M Daniel	Richard Keith Durrant	Marjorie Ann French
Daniel S Garner	Galen Vaughn Lee	Travis Brant McAfee
Thomas Joseph Mosman	Ricky William Pearson	Bryan Lloyd Searle
Howard Scott Steele	Austin Glen Tubbs	

State of Idaho
 County of Bannock ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ, or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Todd Daniel Argall	Thomas Jason Lyons	Jason Todd Williams
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
Exec. Vice President & CEO	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this _____ day of _____, 2021

- a. Is this an original filing? Yes[X] No []
 b. If no: 1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

 (Notary Public Signature)

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1-2)	4 Net Admitted Assets
1. Bonds (Schedule D)	307,030,063		307,030,063	261,062,117
2. Stocks (Schedule D):				
2.1 Preferred stocks	1,758,395		1,758,395	687,245
2.2 Common Stocks	115,409,426		115,409,426	122,269,965
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$..... encumbrances)	9,888,124		9,888,124	10,225,695
4.2 Properties held for the production of income (less \$..... encumbrances)	2,028,817		2,028,817	
4.3 Properties held for sale (less \$..... encumbrances)				
5. Cash (\$.....5,959,508, Schedule E Part 1), cash equivalents (\$.....1,669,862, Schedule E Part 2) and short-term investments (\$....., Schedule DA)	7,629,370		7,629,370	8,526,820
6. Contract loans (including \$..... premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	19,624,915		19,624,915	17,393,055
9. Receivables for securities				
10. Securities Lending Reinvested Collateral Assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	463,369,109		463,369,109	420,164,896
13. Title plants less \$..... charged off (for Title insurers only)				
14. Investment income due and accrued	3,356,042		3,356,042	3,104,886
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	18,429,880	149,087	18,280,793	13,414,879
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$..... earned but unbilled premiums)	56,860,787		56,860,787	57,928,143
15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	87,656		87,656	149,347
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	7,679,883		7,679,883	14,735,738
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	1,489,560		1,489,560	1,968,588
21. Furniture and equipment, including health care delivery assets (\$.....)	6,262,396	729,350	5,533,046	5,138,471
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,290,845		1,290,845	1,514,023
24. Health care (\$.....) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	4,779,650	3,889,720	889,930	866,610
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	563,605,808	4,768,157	558,837,651	518,985,581
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	563,605,808	4,768,157	558,837,651	518,985,581
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Other Receivables	4,779,650	3,889,720	889,930	866,610
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	4,779,650	3,889,720	889,930	866,610

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	93,649,134	80,282,901
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	65,589	93,008
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	16,963,980	16,867,000
4. Commissions payable, contingent commissions and other similar charges	13,743,448	13,626,486
5. Other expenses (excluding taxes, licenses and fees)	15,140,827	15,538,672
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	474,692	464,033
7.1 Current federal and foreign income taxes (including \$.....3,508,145 on realized capital gains (losses))	1,457,922	
7.2 Net deferred tax liability		
8. Borrowed money \$..... and interest thereon \$.....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....3,415,023 and including warranty reserves of \$..... and accrued accident and health experience rating refunds including \$..... for medical loss ratio rebate per the Public Health Service Act)	121,343,696	116,207,716
10. Advance premiums		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,847,785	3,112,413
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	90,788	127,139
14. Amounts withheld or retained by company for account of others	53,199	83,227
15. Remittances and items not allocated		
16. Provision for reinsurance (including (\$..... certified)) (Schedule F, Part 3 Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	1,869,048	1,542,708
19. Payable to parent, subsidiaries and affiliates	55,500	107,420
20. Derivatives		
21. Payable for securities		1,653,256
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$..... and interest thereon \$.....		
25. Aggregate write-ins for liabilities	12,470,481	13,010,618
26. TOTAL Liabilities excluding protected cell liabilities (Lines 1 through 25)	280,226,090	262,716,598
27. Protected cell liabilities		
28. TOTAL Liabilities (Lines 26 and 27)	280,226,090	262,716,598
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	278,611,561	256,268,982
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$.....)		
36.2 shares preferred (value included in Line 31 \$.....)		
37. Surplus as regards policyholders (Lines 29 to 35, minus 36) (Page 4, Line 39)	278,611,561	256,268,982
38. TOTALS (Page 2, Line 28, Column 3)	558,837,651	518,985,581
DETAILS OF WRITE-INS		
2501. Miscellaneous Payables	1,046,929	465,489
2502. Pension Liability	11,423,552	12,545,129
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	12,470,481	13,010,618
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	238,961,961	224,117,654
DEDUCTIONS		
2. Losses incurred (Part 2, Line 35, Column 7)	153,413,680	140,746,298
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	17,087,718	15,552,954
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	65,294,832	65,600,230
5. Aggregate write-ins for underwriting deductions		
6. TOTAL Underwriting Deductions (Lines 2 through 5)	235,796,230	221,899,482
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	3,165,731	2,218,172
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	11,642,145	10,417,785
10. Net realized capital gains (losses) less capital gains tax of \$.....3,508,145 (Exhibit of Capital Gains (Losses))	13,197,306	4,264,690
11. Net investment gain or (loss) (Lines 9 + 10)	24,839,451	14,682,475
OTHER INCOME		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....421,473 amount charged off \$.....652,888)	(231,415)	(16,397)
13. Finance and service charges not included in premiums	158,012	209,133
14. Aggregate write-ins for miscellaneous income	121,518	120,863
15. TOTAL Other Income (Lines 12 through 14)	48,115	313,599
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	28,053,297	17,214,246
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	28,053,297	17,214,246
19. Federal and foreign income taxes incurred	(1,301,903)	(3,771,200)
20. Net income (Line 18 minus Line 19) (to Line 22)	29,355,199	20,985,445
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	256,268,982	230,942,054
22. Net income (from Line 20)	29,355,199	20,985,445
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....4,886,718	(10,592,225)	(197,751)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(2,169,137)	(5,165,789)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets Line 28, Column 3)	1,976,136	6,089,897
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital	3,033,457	
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Line 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	739,149	3,615,126
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	22,342,579	25,326,928
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	278,611,561	256,268,982
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. Miscellaneous Income	121,518	120,863
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	121,518	120,863
3701. Change in Excess Pension Liability	739,149	3,615,126
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Lines 37 above)	739,149	3,615,126

CASH FLOW

		1	2
		Current Year	Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance	239,973,613	220,887,214
2.	Net investment income	13,351,685	12,040,069
3.	Miscellaneous income	48,115	313,599
4.	TOTAL (Lines 1 through 3)	253,373,413	233,240,883
5.	Benefit and loss related payments	139,985,756	141,011,121
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	82,757,188	78,294,417
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of \$.....3,508,145 tax on capital gains (losses)	748,320	(2,637,548)
10.	TOTAL (Lines 5 through 9)	223,491,264	216,667,990
11.	Net cash from operations (Line 4 minus Line 10)	29,882,149	16,572,893
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds	40,784,873	34,658,003
12.2	Stocks	21,672,403	6,658,435
12.3	Mortgage loans		
12.4	Real estate		
12.5	Other invested assets	277,000	221,000
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7	Miscellaneous proceeds		1,653,256
12.8	TOTAL Investment proceeds (Lines 12.1 to 12.7)	62,734,276	43,190,694
13.	Cost of investments acquired (long-term only):		
13.1	Bonds	87,890,081	58,473,172
13.2	Stocks	5,292,594	7,344,836
13.3	Mortgage loans		
13.4	Real estate	2,105,157	
13.5	Other invested assets	2,508,860	460,254
13.6	Miscellaneous applications	1,653,257	1
13.7	TOTAL Investments acquired (Lines 13.1 to 13.6)	99,449,949	66,278,263
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(36,715,673)	(23,087,569)
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes		
16.2	Capital and paid in surplus, less treasury stock	3,033,457	
16.3	Borrowed funds		
16.4	Net deposits on deposit-type contracts and other insurance liabilities		
16.5	Dividends to stockholders		
16.6	Other cash provided (applied)	2,902,617	3,744,442
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	5,936,074	3,744,442
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(897,450)	(2,770,234)
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year	8,526,820	11,297,054
19.2	End of year (Line 18 plus Line 19.1)	7,629,370	8,526,820

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001		
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