



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

FARMERS INSURANCE COMPANY OF IDAHO

NAIC Group Code 0069 (Current) 0069 (Prior) NAIC Company Code 21601 Employer's ID Number 95-2626385

Organized under the Laws of Idaho, State of Domicile or Port of Entry ID

Country of Domicile United States of America

Incorporated/Organized 10/29/1969 Commenced Business 12/31/1969

Statutory Home Office 3597 E. Monarch Sky Lane, Suite F-240, Office # 275 Meridian, ID, US 83646

Main Administrative Office 3597 E. Monarch Sky Lane, Suite F-240, Office # 275 Meridian, ID, US 83646 208-207-0098

Mail Address 6301 Owensmouth Ave Woodland Hills, CA, US 91367

Primary Location of Books and Records 6301 Owensmouth Ave Woodland Hills, CA, US 91367 818-876-7924

Internet Website Address www.farmers.com

Statutory Statement Contact Joseph Hammond 818-876-7924 joseph.hammond@farmersinsurance.com 818-936-1736

OFFICERS

President Keith George Daly Vice President, Treasurer Thomas Sangkyu Noh
Secretary Doren Eugene Hohl

OTHER

Robert Paul Howard, Vice President James Leslie Nutting, Vice President and Actuary

DIRECTORS OR TRUSTEES

Robert Douglas Boyd Jon Brett Gessell # Alan Roy Gildemeister
Jess Domingo Lete Gary Randolph Martin

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California SS:
County of Los Angeles

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by: Keith G Daly
Keith George Daly
President

DocuSigned by: Doren Eugene Hohl
Doren Eugene Hohl
Secretary

DocuSigned by: Thomas S Noh
Thomas Sangkyu Noh
Vice President, Treasurer

Subscribed and sworn to (or affirmed) before me this 15th day of February, 2021, by

- (1) Keith George Daly, proved to me on the basis of satisfactory evidence to be the person who appeared before me, and
(2) Doren Eugene Hohl, proved to me on the basis of satisfactory evidence to be the person who appeared before me, and
(3) Thomas Sangkyu Noh, proved to me on the basis or satisfactory evidence to be the person who appeared before me.

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

To be completed after the COVID-19 pandemic

Keith Eakins, Notary Public
November 1, 2021

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	168,685,744		168,685,744	164,146,430
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common stocks .....				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....				
encumbrances) .....				
4.2 Properties held for the production of income (less				
\$ .....				
encumbrances) .....				
4.3 Properties held for sale (less \$ .....				
encumbrances) .....				
5. Cash (\$ .....	2,567,527		2,567,527	860,860
(\$ .....				
, Schedule E - Part 2) and short-term				
investments (\$ .....				
, Schedule DA) .....				
6. Contract loans (including \$ .....				
premium notes) .....				
7. Derivatives (Schedule DB) .....				
8. Other invested assets (Schedule BA) .....				
9. Receivable for securities .....				
10. Securities lending reinvested collateral assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	171,253,272		171,253,272	165,007,290
13. Title plants less \$ .....				
charged off (for Title insurers				
only) .....				
14. Investment income due and accrued .....	630,946		630,946	905,988
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,381,432	228,333	1,153,099	1,451,673
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$ .....				
earned but unbilled premiums) .....	18,033,243		18,033,243	21,409,323
(67,460)				
15.3 Accrued retrospective premiums (\$ .....				
) and				
contracts subject to redetermination (\$ .....				
) .....	7,909		7,909	8,894
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	3,382,939		3,382,939	5,445,659
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	3,316,767	283,444	3,033,323	3,018,509
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets				
(\$ .....				
) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	1,300,798		1,300,798	
24. Health care (\$ .....				
) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	541,940		541,940	448,188
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25) .....	199,849,246	511,777	199,337,469	197,695,524
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts .....				
28. Total (Lines 26 and 27) .....	199,849,246	511,777	199,337,469	197,695,524
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....				
2501. Business-owned life insurance - cash value .....	541,940		541,940	448,188
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	541,940		541,940	448,188

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE FARMERS INSURANCE COMPANY OF IDAHO

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	51,885,725	49,878,851
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....	4,533,143	5,575,929
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	13,847,909	13,698,432
4. Commissions payable, contingent commissions and other similar charges .....		
5. Other expenses (excluding taxes, licenses and fees) .....	77,724	76,051
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	40,946	91,420
7.1 Current federal and foreign income taxes (including \$ _____ on realized capital gains (losses)) .....		
7.2 Net deferred tax liability .....		
8. Borrowed money \$ _____ and interest thereon \$ .....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ _____ and including warranty reserves of \$ _____ and accrued accident and health experience rating refunds including \$ _____ for medical loss ratio rebate per the Public Health Service Act) .....	45,444,695	44,986,340
10. Advance premium .....	1,441,453	1,248,100
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	4,930,558	4,917,204
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....		
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ _____ certified) (Schedule F, Part 3, Column 78) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....		851,494
20. Derivatives .....		
21. Payable for securities .....		
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ _____ and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	924,051	1,153,868
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	123,126,205	122,477,689
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	123,126,205	122,477,689
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	1,504,000	1,504,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	33,162,448	33,162,448
35. Unassigned funds (surplus) .....	41,544,816	40,551,387
36. Less treasury stock, at cost:		
36.1 _____ shares common (value included in Line 30 \$ _____ ) .....		
36.2 _____ shares preferred (value included in Line 31 \$ _____ ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	76,211,264	75,217,835
38. TOTALS (Page 2, Line 28, Col. 3) .....	199,337,469	197,695,524
<b>DETAILS OF WRITE-INS</b>		
2501. Deferred agent/DM compensation liability .....	580,812	497,017
2502. Accounts payable .....	273,146	620,491
2503. Pooled share of unauthorized reinsurance .....	35,877	14,796
2598. Summary of remaining write-ins for Line 25 from overflow page .....	34,217	21,564
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	924,051	1,153,868
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above) .....		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above) .....		

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4)	106,482,401	104,900,648
<b>DEDUCTIONS:</b>		
2. Losses incurred (Part 2, Line 35, Column 7)	63,518,651	61,306,097
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	10,002,214	10,842,110
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	35,723,056	34,157,037
5. Aggregate write-ins for underwriting deductions	(97,011)	(171,952)
6. Total underwriting deductions (Lines 2 through 5)	109,146,909	106,133,292
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(2,664,508)	(1,232,644)
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	3,409,391	3,654,200
10. Net realized capital gains or (losses) less capital gains tax of \$ 11,472 (Exhibit of Capital Gains (Losses))	41,818	47,804
11. Net investment gain (loss) (Lines 9 + 10)	3,451,209	3,702,004
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 90 amount charged off \$ 976,964)	(976,874)	(639,013)
13. Finance and service charges not included in premiums	1,149,246	1,438,300
14. Aggregate write-ins for miscellaneous income	163,629	(160,478)
15. Total other income (Lines 12 through 14)	336,002	638,809
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,122,703	3,108,169
17. Dividends to policyholders	5,740	11,485
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,116,962	3,096,684
19. Federal and foreign income taxes incurred	249,898	667,428
20. Net income (Line 18 minus Line 19)(to Line 22)	867,065	2,429,256
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	75,217,835	72,597,660
22. Net income (from Line 20)	867,065	2,429,256
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$		
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	86,092	171,727
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	61,354	19,679
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	(21,081)	(487)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	993,429	2,620,175
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	76,211,264	75,217,835
<b>DETAILS OF WRITE-INS</b>		
0501. Pooled share of LAD program income	(97,011)	(171,952)
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	(97,011)	(171,952)
1401. Miscellaneous income / (expense)	168,555	(156,322)
1402. Premiums for business-owned life insurance	(4,926)	(4,156)
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	163,629	(160,478)
3701. Pooled share of unauthorized reinsurance	(21,081)	(487)
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(21,081)	(487)

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	110,955,734	104,405,692
2. Net investment income .....	4,055,772	3,807,698
3. Miscellaneous income .....	336,002	638,809
4. Total (Lines 1 through 3) .....	115,347,508	108,852,200
5. Benefit and loss related payments .....	60,491,843	62,469,763
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	45,874,927	44,147,189
8. Dividends paid to policyholders .....	5,740	11,485
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	261,370	680,174
10. Total (Lines 5 through 9) .....	106,633,881	107,308,611
11. Net cash from operations (Line 4 minus Line 10) .....	8,713,627	1,543,589
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	60,483,476	24,021,592
12.2 Stocks .....		
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		2,333
12.7 Miscellaneous proceeds .....		
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	60,483,476	24,023,925
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	65,340,837	37,008,700
13.2 Stocks .....		
13.3 Mortgage loans .....		
13.4 Real estate .....		
13.5 Other invested assets .....		
13.6 Miscellaneous applications .....		
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	65,340,837	37,008,700
14. Net increase (decrease) in contract loans and premium notes .....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(4,857,361)	(12,984,775)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....		
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5 Dividends to stockholders .....		
16.6 Other cash provided (applied) .....	(2,149,599)	1,643,554
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(2,149,599)	1,643,554
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,706,667	(9,797,632)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	860,860	10,658,493
19.2 End of period (Line 18 plus Line 19.1) .....	2,567,527	860,860

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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