



# HEALTH ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020  
OF THE CONDITION AND AFFAIRS OF THE

## Regence BlueShield of Idaho, Inc.

NAIC Group Code 1207 1207 NAIC Company Code 60131 Employer's ID Number 82-0206874  
(Current) (Prior)

Organized under the Laws of Idaho State of Domicile or Port of Entry ID

Country of Domicile United States of America

Licensed as business type: HMDI

Is HMO Federally Qualified? Yes [ ] No [ ]

Incorporated/Organized 02/23/1946 Commenced Business 04/15/1946

Statutory Home Office 1602 21st Avenue Lewiston, ID, US 83501-4061  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1602 21st Avenue  
(Street and Number)  
Lewiston, ID, US 83501-4061  
(City or Town, State, Country and Zip Code)

208-746-2671  
(Area Code) (Telephone Number)

Mail Address P.O. Box 1271 MS WW2-25 Portland, OR, US 97207-1271  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1621 SW 1st Avenue  
(Street and Number)  
Portland, OR, US 97201  
(City or Town, State, Country and Zip Code)

503-725-1610  
(Area Code) (Telephone Number)

Internet Website Address www.regence.com

Statutory Statement Contact Meagan Ranae Wilcox 503-725-1610  
(Name) (Area Code) (Telephone Number)  
meagan.wilcox@cambiahealth.com 503-225-6755  
(E-mail Address) (FAX Number)

### OFFICERS

President Sean Michael Robbins Assistant Secretary John Wilson Attey  
Treasurer Andreas Bernhard Ellis Secretary Jayson Miles Ronk #

### OTHER

Stacy Jean Simpson, Vice President and Corporate Controller Christopher Guy Blanton, Vice President, Individual Market Michael Scott Jones, Vice President, Sales  
Lynn Gunkler Hoffmann, Vice Chair John Russell Heintz, Vice President, Network Management David Jeffery Fox, Ph.D., Chairman

### DIRECTORS OR TRUSTEES

Mary Carol Niland	Daniel Jack Meulenbergh, M.D.	Katherine Lucile Steele Moriarty
Thomas Lewis Gibson, CPA	Joseph Allen Forney #	Jeffrey Orange Williams
Lynn Gunkler Hoffmann	Sean Michael Robbins	John Anthony Fernandez, Ph.D.
David Jeffery Fox, Ph.D.	Rebecca Lee Noah Casper, Ph.D.	Esther Bishop Machen D.D.S.
Mary Pat Thompson	Geoffrey Thomas Emry, M.D.	George James Mulhem

State of Idaho SS:  
County of Nez Perce

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Digitally signed by Sean Robbins  
\_\_\_\_\_  
Sean Michael Robbins  
President 1/26/2021

Digitally signed by Jayson Ronk  
\_\_\_\_\_  
Jayson Miles Ronk  
Secretary 1/28/2021

Digitally signed by Andreas Ellis  
\_\_\_\_\_  
Andreas Bernhard Ellis  
Treasurer 1/26/2021

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	244,337,091		244,337,091	230,109,538
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0		0	
2.2 Common stocks .....	75,901,602		75,901,602	64,677,733
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....			0	
3.2 Other than first liens .....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	17,488,637		17,488,637	17,720,533
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....			0	
4.3 Properties held for sale (less \$ .....0 encumbrances) .....			0	
5. Cash (\$ .....(12,003,346) , Schedule E - Part 1), cash equivalents (\$ .....14,609,052 , Schedule E - Part 2) and short-term investments (\$ .....7,799,316 , Schedule DA) .....	10,405,022		10,405,022	15,189,441
6. Contract loans, (including \$ ..... premium notes) .....			0	
7. Derivatives (Schedule DB) .....	0		0	
8. Other invested assets (Schedule BA) .....	0		0	
9. Receivables for securities .....	201,539		201,539	72,018
10. Securities lending reinvested collateral assets (Schedule DL) .....	0		0	
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	348,333,890	0	348,333,890	327,769,262
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	
14. Investment income due and accrued .....	1,678,020		1,678,020	1,718,354
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	6,976,376	234,105	6,742,271	5,881,692
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	
15.3 Accrued retrospective premiums (\$ .....631,497 ) and contracts subject to redetermination (\$ .....7,609,454 ) .....	8,240,951		8,240,951	4,372,814
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	48,658		48,658	122,511
16.2 Funds held by or deposited with reinsured companies .....			0	
16.3 Other amounts receivable under reinsurance contracts .....			0	
17. Amounts receivable relating to uninsured plans .....	20,482,716	3,112,097	17,370,619	18,272,144
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....			0	433,498
19. Guaranty funds receivable or on deposit .....			0	
20. Electronic data processing equipment and software .....	4,481,568	4,481,568	0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	515,540		515,540	443,681
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	
23. Receivables from parent, subsidiaries and affiliates .....	10,878,336		10,878,336	6,432,365
24. Health care (\$ .....5,687,034 ) and other amounts receivable .....	10,487,724	4,800,690	5,687,034	3,778,085
25. Aggregate write-ins for other than invested assets .....	4,186,604	450,622	3,735,982	4,103,840
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	416,310,383	13,079,082	403,231,301	373,328,246
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	
28. Total (Lines 26 and 27) .....	416,310,383	13,079,082	403,231,301	373,328,246
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Executives and Directors Deferred Compensation .....	2,676,331		2,676,331	2,912,984
2502. Miscellaneous Assets .....	40,463	40,463	0	0
2503. Prepaid Assets .....	410,159	410,159	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	1,059,651	0	1,059,651	1,190,856
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	4,186,604	450,622	3,735,982	4,103,840

**LIABILITIES, CAPITAL AND SURPLUS**

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 1,059 reinsurance ceded) .....	39,617,001		39,617,001	48,904,750
2. Accrued medical incentive pool and bonus amounts .....	1,491,054		1,491,054	2,217,629
3. Unpaid claims adjustment expenses .....	1,326,327		1,326,327	1,390,215
4. Aggregate health policy reserves, including the liability of \$ 1,300,000 for medical loss ratio rebate per the Public Health Service Act .....	42,290,049		42,290,049	24,882,067
5. Aggregate life policy reserves .....			0	
6. Property/casualty unearned premium reserves .....			0	
7. Aggregate health claim reserves .....	1,020,000		1,020,000	
8. Premiums received in advance .....	6,628,138		6,628,138	4,901,785
9. General expenses due or accrued .....	4,989,865		4,989,865	4,944,706
10.1 Current federal and foreign income tax payable and interest thereon (including \$ 363,454 on realized capital gains (losses)) .....	6,108,580		6,108,580	7,846,437
10.2 Net deferred tax liability .....	209,034		209,034	
11. Ceded reinsurance premiums payable .....	35,648		35,648	28,432
12. Amounts withheld or retained for the account of others .....	4,064,680		4,064,680	4,443,512
13. Remittances and items not allocated .....	403,960		403,960	309,376
14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current) .....			0	0
15. Amounts due to parent, subsidiaries and affiliates .....	7,291,801		7,291,801	5,721,817
16. Derivatives .....			0	
17. Payable for securities .....	700,356		700,356	220,098
18. Payable for securities lending .....			0	
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ 0 unauthorized reinsurers and \$ 0 certified reinsurers) .....			0	
20. Reinsurance in unauthorized and certified (\$ companies) .....			0	
21. Net adjustments in assets and liabilities due to foreign exchange rates .....			0	
22. Liability for amounts held under uninsured plans .....	18,422,962		18,422,962	21,676,831
23. Aggregate write-ins for other liabilities (including \$ 106,073 current) .....	106,073	0	106,073	99,109
24. Total liabilities (Lines 1 to 23) .....	134,705,528	0	134,705,528	127,586,764
25. Aggregate write-ins for special surplus funds .....	XXX	XXX	0	7,759,303
26. Common capital stock .....	XXX	XXX		
27. Preferred capital stock .....	XXX	XXX		
28. Gross paid in and contributed surplus .....	XXX	XXX		
29. Surplus notes .....	XXX	XXX	0	
30. Aggregate write-ins for other than special surplus funds .....	XXX	XXX	0	0
31. Unassigned funds (surplus) .....	XXX	XXX	268,525,773	237,982,179
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$ ) .....	XXX	XXX		
32.2 shares preferred (value included in Line 27 \$ ) .....	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32) .....	XXX	XXX	268,525,773	245,741,482
34. Total liabilities, capital and surplus (Lines 24 and 33) .....	XXX	XXX	403,231,301	373,328,246
<b>DETAILS OF WRITE-INS</b>				
2301. Unclaimed Property .....	106,073		106,073	99,109
2302. ....				
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above) .....	106,073	0	106,073	99,109
2501. Surplus appropriated for the Affordable Care Act Section 9010 fee .....	XXX	XXX		7,759,303
2502. ....	XXX	XXX		
2503. ....	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	XXX	XXX	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	XXX	XXX	0	7,759,303
3001. ....	XXX	XXX		
3002. ....	XXX	XXX		
3003. ....	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page .....	XXX	XXX	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098)(Line 30 above) .....	XXX	XXX	0	0

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member Months.....	XXX	1,946,307	1,980,049
2. Net premium income ( including \$ ..... non-health premium income).....	XXX	387,874,111	405,445,965
3. Change in unearned premium reserves and reserve for rate credits .....	XXX	(2,704,147)	2,714,944
4. Fee-for-service (net of \$ ..... medical expenses).....	XXX	.0	
5. Risk revenue .....	XXX	.0	
6. Aggregate write-ins for other health care related revenues .....	XXX	.0	.0
7. Aggregate write-ins for other non-health revenues .....	XXX	.0	.0
8. Total revenues (Lines 2 to 7) .....	XXX	385,169,964	408,160,909
<b>Hospital and Medical:</b>			
9. Hospital/medical benefits .....		172,851,731	190,347,544
10. Other professional services .....		18,590,662	20,985,418
11. Outside referrals .....		2,943,664	5,286,102
12. Emergency room and out-of-area .....		64,254,822	71,544,998
13. Prescription drugs .....		49,719,426	49,145,183
14. Aggregate write-ins for other hospital and medical.....	.0	.0	.0
15. Incentive pool, withhold adjustments and bonus amounts .....		1,217,060	1,994,820
16. Subtotal (Lines 9 to 15) .....	.0	309,577,364	339,304,065
<b>Less:</b>			
17. Net reinsurance recoveries .....		809,670	2,277,735
18. Total hospital and medical (Lines 16 minus 17) .....	.0	308,767,694	337,026,330
19. Non-health claims (net) .....			
20. Claims adjustment expenses, including \$ .....13,337,050 cost containment expenses .....		22,407,637	20,694,264
21. General administrative expenses .....		39,205,236	30,684,471
22. Increase in reserves for life and accident and health contracts (including \$ ..... increase in reserves for life only) .....		3,067,681	205,000
23. Total underwriting deductions (Lines 18 through 22).....	.0	373,448,248	388,610,065
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	XXX	11,721,716	19,550,844
25. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....		7,698,949	8,814,965
26. Net realized capital gains (losses) less capital gains tax of \$ .....517,407 .....		1,946,436	1,150,355
27. Net investment gains (losses) (Lines 25 plus 26) .....	.0	9,645,385	9,965,320
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ ..... ) (amount charged off \$ .....5,088 )] .....		(5,088)	(14,901)
29. Aggregate write-ins for other income or expenses .....	.0	(1,252,381)	(1,397,820)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	XXX	20,109,632	28,103,443
31. Federal and foreign income taxes incurred .....	XXX	1,244,736	7,425,965
32. Net income (loss) (Lines 30 minus 31) .....	XXX	18,864,896	20,677,478
<b>DETAILS OF WRITE-INS</b>			
0601. ....	XXX		
0602. ....	XXX		
0603. ....	XXX		
0698. Summary of remaining write-ins for Line 6 from overflow page .....	XXX	.0	.0
0699. Totals (Lines 0601 thru 0603 plus 0698)(Line 6 above) .....	XXX	0	0
0701. ....	XXX		
0702. ....	XXX		
0703. ....	XXX		
0798. Summary of remaining write-ins for Line 7 from overflow page .....	XXX	.0	.0
0799. Totals (Lines 0701 thru 0703 plus 0798)(Line 7 above) .....	XXX	0	0
1401. ....			
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....	.0	.0	.0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above) .....	0	0	0
2901. Other Income .....		243,226	207,518
2902. Other Expense .....		(1,495,607)	(1,605,338)
2903. ....			
2998. Summary of remaining write-ins for Line 29 from overflow page .....	.0	.0	.0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above) .....	0	(1,252,381)	(1,397,820)



**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1 Current Year	2 Prior Year
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
33. Capital and surplus prior reporting year.....	245,741,482	214,367,751
34. Net income or (loss) from Line 32 .....	18,864,896	20,677,478
35. Change in valuation basis of aggregate policy and claim reserves .....		
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ ..... 1,299,272 .....	4,370,566	10,146,431
37. Change in net unrealized foreign exchange capital gain or (loss) .....		
38. Change in net deferred income tax .....	656,740	1,086,804
39. Change in nonadmitted assets .....	(1,107,911)	(536,982)
40. Change in unauthorized and certified reinsurance .....	0	
41. Change in treasury stock .....	0	
42. Change in surplus notes .....	0	
43. Cumulative effect of changes in accounting principles .....		
44. Capital Changes:		
44.1 Paid in .....	0	
44.2 Transferred from surplus (Stock Dividend) .....	0	
44.3 Transferred to surplus .....		
45. Surplus adjustments:		
45.1 Paid in .....	0	
45.2 Transferred to capital (Stock Dividend) .....		
45.3 Transferred from capital .....		
46. Dividends to stockholders .....		
47. Aggregate write-ins for gains or (losses) in surplus .....	0	0
48. Net change in capital and surplus (Lines 34 to 47) .....	22,784,291	31,373,731
49. Capital and surplus end of reporting period (Line 33 plus 48) .....	268,525,773	245,741,482
<b>DETAILS OF WRITE-INS</b>		
4701. ....		
4702. ....		
4703. ....		
4798. Summary of remaining write-ins for Line 47 from overflow page .....	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798)(Line 47 above) .....	0	0

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	399,350,231	403,528,948
2. Net investment income .....	8,495,236	9,046,372
3. Miscellaneous income .....	(261,718)	67,955
4. Total (Lines 1 through 3) .....	407,583,749	412,643,275
5. Benefit and loss related payments .....	323,900,119	331,592,608
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	64,439,158	46,098,243
8. Dividends paid to policyholders .....		
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	3,500,000	72,246
10. Total (Lines 5 through 9) .....	391,839,277	377,763,097
11. Net cash from operations (Line 4 minus Line 10) .....	15,744,472	34,880,177
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	111,085,667	72,254,680
12.2 Stocks .....	7,346,649	5,288,743
12.3 Mortgage loans .....	0	0
12.4 Real estate .....	0	0
12.5 Other invested assets .....	402	148
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	3,344	(1,924)
12.7 Miscellaneous proceeds .....	871,281	586,795
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	119,307,342	78,128,442
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	124,916,403	84,877,353
13.2 Stocks .....	12,922,489	11,114,171
13.3 Mortgage loans .....	0	0
13.4 Real estate .....	514,929	119,521
13.5 Other invested assets .....	0	0
13.6 Miscellaneous applications .....	0	142,045
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	138,353,821	96,253,090
14. Net increase (decrease) in contract loans and premium notes .....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(19,046,479)	(18,124,649)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0
16.3 Borrowed funds .....	0	(30,000,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0
16.5 Dividends to stockholders .....	0	0
16.6 Other cash provided (applied) .....	(1,482,412)	(627,124)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	(1,482,412)	(30,627,124)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(4,784,419)	(13,871,596)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	15,189,441	29,061,037
19.2 End of year (Line 18 plus Line 19.1) .....	10,405,022	15,189,441

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Securities contribution to the Cambia Health Foundation .....	1,376,193	1,160,006
20.0002. Securities contribution to the Oregon Community Foundation .....	193,191	