

ANNUAL STATEMENT

OF THE

Willamette Dental of Idaho, Inc.

of **Boise**

in the state of **Idaho**

TO THE

Insurance Department

OF THE

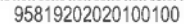
Idaho

FOR THE YEAR ENDED

December 31, 2020

HEALTH

2020



For the Year Ended December 31, 2020
OF THE CONDITION AND AFFAIRS OF THE


NAIC Group Code	3503 (Current Period)	3503 (Prior Period)	NAIC Company Code	95819	Employer's ID Number	93-1253100
Organized under the Laws of	Idaho			, State of Domicile or Port of Entry ID		
Country of Domicile	US					
Licensed as business type:	Life, Accident & Health	[]	Property/Casualty	[]	Hospital, Medical & Dental Service or Indemnity	[]
	Dental Service Corporation	[X]	Vision Service Corporation	[]	Health Maintenance Organization	[]
	Other	[]	Is HMO Federally Qualified?	Yes [] No [X]		
Incorporated/Organized	July 22, 1998			Commenced Business October 4, 1999		
Statutory Home Office	8950 W. Emerald Street Suite 108 (Street and Number)			Boise, ID, US 83704 (City or Town, State, Country and Zip Code)		
Main Administrative Office	6950 NE Campus Way (Street and Number)			503-952-2000 (Area Code) (Telephone Number)		
	Hillsboro, OR, US 97124-5611 (City or Town, State, Country and Zip Code)			503-952-2000 (Area Code) (Telephone Number)		
Mail Address	6950 NE Campus Way (Street and Number or P.O. Box)			Hillsboro, OR, US 97124-5611 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	6950 NE Campus Way (Street and Number)			Hillsboro, OR, US 97124-5611 503-952-2000 (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)		
Internet Web Site Address	www.willamettedental.com					
Statutory Statement Contact	Slacey Polk (Name)			503-952-2520 (Area Code) (Telephone Number) (Extension)		
	spolk@willamettedental.com (E-Mail Address)			503-640-5324 (Fax Number)		

	Name	Title
1.	Eugene Constantine Skourtes D.M.D.	President
2.	Eugene Constantine Skourtes D.M.D.	Secretary
3.	Wee Yuen Chin	Treasurer

[illegible][illegible]

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

in lieu of or in addition to the enclosed statement.



(Signature)

Wee Yuen Chin

(Printed Name)

3.

(Title)



3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)				
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	33,420,389		33,420,389	29,403,533
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 960,849, Schedule E - Part 1), cash equivalents (\$ 0, Schedule E - Part 2), and short-term investments (\$ 0, Schedule DA)	960,849		960,849	930,674
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	34,381,238		34,381,238	30,334,207
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued				
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	143,839	148	143,691	84,080
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				334,482
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$ 0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	392,120		392,120	89
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets				
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	34,917,197	148	34,917,049	30,752,858
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	34,917,197	148	34,917,049	30,752,858

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)				

NONE

NONE

LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 0 reinsurance ceded)				
2. Accrued medical incentive pool and bonus amounts				
3. Unpaid claims adjustment expenses				
4. Aggregate health policy reserves, including the liability of \$ 0 for medical loss ratio rebate per the Public Health Services Act	9,736		9,736	9,873
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserves				
7. Aggregate health claim reserves				
8. Premiums received in advance	13,036		13,036	85,609
9. General expenses due or accrued	36,812		36,812	36,081
10.1. Current federal and foreign income tax payable and interest thereon (including \$ 0 on realized gains (losses))	13,079		13,079	
10.2. Net deferred tax liability				
11. Ceded reinsurance premiums payable				
12. Amounts withheld or retained for the account of others				
13. Remittances and items not allocated				
14. Borrowed money (including \$ 0 current) and interest thereon \$ 0 (including \$ 0 current)				
15. Amounts due to parent, subsidiaries and affiliates	24,611		24,611	62,586
16. Derivatives				
17. Payable for securities				
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with \$ 0 authorized reinsurers, \$ 0 unauthorized reinsurers and \$ 0 certified reinsurers)				
20. Reinsurance in unauthorized and certified \$ (0) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans				
23. Aggregate write-ins for other liabilities (including \$ 0 current)				
24. Total liabilities (Lines 1 to 23)	97,274		97,274	194,149
25. Aggregate write-ins for special surplus funds	X X X	X X X		209,000
26. Common capital stock	X X X	X X X	174,482	174,483
27. Preferred capital stock	X X X	X X X		
28. Gross paid in and contributed surplus	X X X	X X X	3,215,594	3,215,593
29. Surplus notes	X X X	X X X	300,000	300,000
30. Aggregate write-ins for other than special surplus funds	X X X	X X X		
31. Unassigned funds (surplus)	X X X	X X X	31,129,699	26,659,633
32. Less treasury stock, at cost:				
32.1 0 shares common (value included in Line 26 \$ 0)	X X X	X X X		
32.2 0 shares preferred (value included in Line 27 \$ 0)	X X X	X X X		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	34,819,775	30,558,709
34. Total liabilities, capital and surplus (Lines 24 and 33)	X X X	X X X	34,917,049	30,752,858

DETAILS OF WRITE-IN LINES					
2301.					
2302.					
2303.					
2398. Summary of remaining write-ins for Line 23 from overflow page					
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)					
2501. Estimated ACA Fees to be paid in 2020	X X X	X X X			209,000
2502.	X X X	X X X			
2503.	X X X	X X X			
2598. Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X			209,000
3001.	X X X	X X X			
3002.	X X X	X X X			
3003.	X X X	X X X			
3098. Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X			
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X			

STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member Months	X X X	389,338	374,768
2. Net premium income (including \$ 0 non-health premium income)	X X X	14,800,181	13,617,834
3. Change in unearned premium reserves and reserve for rate credits	X X X		
4. Fee-for-service (net of \$ 0 medical expenses)	X X X		
5. Risk revenue	X X X		
6. Aggregate write-ins for other health care related revenues	X X X		
7. Aggregate write-ins for other non-health revenues	X X X		
8. Total revenues (Lines 2 to 7)	X X X	14,800,181	13,617,834
Hospital and Medical:			
9. Hospital/medical benefits			
10. Other professional services		13,318,362	12,250,016
11. Outside referrals			
12. Emergency room and out-of-area			
13. Prescription drugs			
14. Aggregate write-ins for other hospital and medical			
15. Incentive pool, withhold adjustments and bonus amounts			
16. Subtotal (Lines 9 to 15)		13,318,362	12,250,016
Less:			
17. Net reinsurance recoveries			
18. Total hospital and medical (Lines 16 minus 17)		13,318,362	12,250,016
19. Non-health claims (net)			
20. Claims adjustment expenses, including \$ 0 cost containment expenses			
21. General administrative expenses		1,120,905	945,204
22. Increase in reserves for life and accident and health contracts (including \$ 0 increase in reserves for life only)			
23. Total underwriting deductions (Lines 18 through 22)		14,439,267	13,195,220
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	360,914	422,614
25. Net investment income earned (Exhibit of Net Investment Income, Line 17)		946	2,336
26. Net realized capital gains (losses) less capital gains tax of \$ 0			
27. Net investment gains (losses) (Lines 25 plus 26)		946	2,336
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ 0) (amount charged off \$ 0)]			
29. Aggregate write-ins for other income or expenses			
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	361,860	424,950
31. Federal and foreign income taxes incurred	X X X	117,502	93,157
32. Net income (loss) (Lines 30 minus 31)	X X X	244,358	331,793

DETAILS OF WRITE-IN LINES			
0601.	NONE	X X X	
0602.		X X X	
0603.		X X X	
0698. Summary of remaining write-ins for Line 06 from overflow page		X X X	
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)		X X X	
0701.	NONE	X X X	
0702.		X X X	
0703.		X X X	
0798. Summary of remaining write-ins for Line 07 from overflow page		X X X	
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 07 above)		X X X	
1401.	NONE		
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)			
2901. Interest Expense - IRS Corp Tax PMT			
2902. Interest Expense-Surplus Note			
2903.			
2998. Summary of remaining write-ins for Line 29 from overflow page			
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)			

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2
	Current Year	Prior Year
CAPITAL & SURPLUS ACCOUNT		
33. Capital and surplus prior reporting year	30,558,709	25,270,359
34. Net income or (loss) from Line 32	244,358	331,793
35. Change in valuation basis of aggregate policy and claim reserves		
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	4,016,856	4,956,557
37. Change in net unrealized foreign exchange capital gain or (loss)		
38. Change in net deferred income tax		
39. Change in nonadmitted assets	(148)	
40. Change in unauthorized and certified reinsurance		
41. Change in treasury stock		
42. Change in surplus notes		
43. Cumulative effect of changes in accounting principles		
44. Capital Changes:		
44.1 Paid in		
44.2 Transferred from surplus (Stock Dividend)		
44.3 Transferred to surplus		
45. Surplus adjustments:		
45.1 Paid in		
45.2 Transferred to capital (Stock Dividend)		
45.3 Transferred from capital		
46. Dividends to stockholders		
47. Aggregate write-ins for gains or (losses) in surplus		
48. Net change in capital and surplus (Lines 34 to 47)	4,261,066	5,288,350
49. Capital and surplus end of reporting year (Line 33 plus 48)	34,819,775	30,558,709

DETAILS OF WRITE-IN LINES			
4701.			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)			

NONE

CASH FLOW

	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	14,667,860	13,608,187
2. Net investment income	946	2,336
3. Miscellaneous income		
4. Total (Lines 1 through 3)	14,668,806	13,610,523
5. Benefit and loss related payments	13,318,362	12,250,016
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	1,120,174	941,046
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	104,423	93,157
10. Total (Lines 5 through 9)	14,542,959	13,284,219
11. Net cash from operations (Line 4 minus Line 10)	125,847	326,304
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds		
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)		
13. Cost of investments acquired (long-term only):		
13.1 Bonds		
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)		
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)		
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(95,672)	99,385
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(95,672)	99,385
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	30,175	425,689
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	930,674	504,985
19.2 End of year (Line 18 plus Line 19.1)	960,849	930,674

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		