



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

FARMERS INSURANCE COMPANY OF IDAHO

NAIC Group Code 0069 0069 NAIC Company Code 21601 Employer's ID Number 95-2626385
(Current) (Prior)

Organized under the Laws of Idaho, State of Domicile or Port of Entry ID

Country of Domicile United States of America

Incorporated/Organized 10/29/1969 Commenced Business 12/31/1969

Statutory Home Office 3597 E. Monarch Sky Lane, Suite F-240, Office # 275, Meridian, ID, US 83646
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 3597 E. Monarch Sky Lane, Suite F-240, Office # 275
(Street and Number)
Meridian, ID, US 83646 208-207-0098
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 6301 Owensmouth Ave, Woodland Hills, CA, US 91367
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6301 Owensmouth Ave
(Street and Number)
Woodland Hills, CA, US 91367 818-876-7924
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.farmers.com

Statutory Statement Contact Joseph Hammond, 818-876-7924
(Name) (Area Code) (Telephone Number)
joseph.hammond@farmersinsurance.com 818-936-1736
(E-mail Address) (FAX Number)

OFFICERS

President Keith George Daly Vice President, Treasurer Thomas Sangkyu Noh
Secretary Doren Eugene Hohl

OTHER

Robert Paul Howard, Vice President James Leslie Nutting, Vice President and Actuary

DIRECTORS OR TRUSTEES

Jon Brett Gessel Alan Roy Gildemeister John Martin Gunderson #
Jess Domingo Lete Gary Randolph Martin

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California SS:
County of Los Angeles

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The related electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by:
Keith G Daly
3FET17A305234F9...
Keith George Daly
President

DocuSigned by:
Doren Eugene Hohl
5AA112396637453...
Doren Eugene Hohl
Secretary

DocuSigned by:
Thomas S. Noh
3378CF3038B044E...
Thomas Sangkyu Noh
Vice President, Treasurer

Subscribed and sworn to (or affirmed) before me this _____ day of _____

- a. Is this an original filing? Yes [X] No []
- b. If no,
 - 1. State the amendment number.....
 - 2. Date filed
 - 3. Number of pages attached.....

- (1) Keith George Daly, proved to me on the basis of satisfactory evidence to be the person who appeared before me, and
- (2) Doren Eugene Hohl, proved to me on the basis of satisfactory evidence to be the person who appeared before me, and
- (3) Thomas Sangkyu Noh, proved to me on the basis of satisfactory evidence to be the person who appeared before me.

To be completed after the COVID-19 pandemic

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	185,490,053		185,490,053	168,685,744
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$1,192,302 , Schedule E - Part 1), cash equivalents				
(\$, Schedule E - Part 2) and short-term				
investments (\$, Schedule DA)	1,192,302		1,192,302	2,567,527
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivable for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	186,682,355		186,682,355	171,253,272
13. Title plants less \$ charged off (for Title insurers				
only)				
14. Investment income due and accrued	423,110		423,110	630,946
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,468,749	131,022	1,337,726	1,153,099
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$(12,817)				
earned but unbilled premiums)	18,808,755		18,808,755	18,033,243
15.3 Accrued retrospective premiums (\$) and				
contracts subject to redetermination (\$)	7,758		7,758	7,909
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,825,328		3,825,328	3,382,939
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	3,796,953	411,910	3,385,043	3,033,323
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets				
(\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,215,204		1,215,204	1,300,798
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	685,689		685,689	541,940
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	216,913,901	542,932	216,370,969	199,337,469
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts				
28. Total (Lines 26 and 27)	216,913,901	542,932	216,370,969	199,337,469
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Business-owned life insurance - cash value	685,689		685,689	541,940
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	685,689		685,689	541,940

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE FARMERS INSURANCE COMPANY OF IDAHO

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	59,135,498	51,885,725
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	7,168,343	4,533,143
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	15,088,743	13,847,909
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	73,845	77,724
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	159,444	40,946
7.1 Current federal and foreign income taxes (including \$ _____ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ _____ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ _____ and including warranty reserves of \$ _____ and accrued accident and health experience rating refunds including \$ _____ for medical loss ratio rebate per the Public Health Service Act)	52,004,689	45,444,695
10. Advance premium	1,304,598	1,441,453
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	5,366,312	4,930,558
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ _____ certified) (Schedule F, Part 3, Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ _____ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,429,883	924,051
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	141,731,354	123,126,205
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	141,731,354	123,126,205
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	1,504,000	1,504,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	33,162,448	33,162,448
35. Unassigned funds (surplus)	39,973,167	41,544,816
36. Less treasury stock, at cost:		
36.1 _____ shares common (value included in Line 30 \$ _____)		
36.2 _____ shares preferred (value included in Line 31 \$ _____)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	74,639,615	76,211,264
38. TOTALS (Page 2, Line 28, Col. 3)	216,370,969	199,337,469
DETAILS OF WRITE-INS		
2501. Deferred agent/DM compensation liability	721,928	580,812
2502. Accounts payable	636,421	273,146
2503. Deferred agent/DM bonus liability	40,424	34,217
2598. Summary of remaining write-ins for Line 25 from overflow page	31,111	35,877
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,429,883	924,051
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	116,754,604	106,482,401
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	75,303,745	63,518,651
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	10,277,734	10,002,214
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	36,001,154	35,723,056
5. Aggregate write-ins for underwriting deductions	(27,107)	(97,011)
6. Total underwriting deductions (Lines 2 through 5)	121,555,526	109,146,909
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(4,800,922)	(2,664,508)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	2,647,717	3,409,391
10. Net realized capital gains or (losses) less capital gains tax of \$ 9,183 (Exhibit of Capital Gains (Losses))	28,956	41,818
11. Net investment gain (loss) (Lines 9 + 10)	2,676,673	3,451,209
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ (1,039) amount charged off \$ 480,785)	(481,824)	(976,874)
13. Finance and service charges not included in premiums	1,167,323	1,149,246
14. Aggregate write-ins for miscellaneous income	(604,403)	163,629
15. Total other income (Lines 12 through 14)	81,097	336,002
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(2,043,152)	1,122,703
17. Dividends to policyholders	7,958	5,740
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(2,051,110)	1,116,962
19. Federal and foreign income taxes incurred	(25,680)	249,898
20. Net income (Line 18 minus Line 19)(to Line 22)	(2,025,431)	867,065
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	76,211,264	75,217,835
22. Net income (from Line 20)	(2,025,431)	867,065
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$		
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	480,186	86,092
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(31,171)	61,354
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	4,766	(21,081)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(1,571,649)	993,429
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	74,639,615	76,211,264
DETAILS OF WRITE-INS		
0501. Pooled share of LAD program income	(27,107)	(97,011)
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	(27,107)	(97,011)
1401. Miscellaneous (expense) / income	(597,617)	168,555
1402. Premiums for business-owned life insurance	(6,786)	(4,926)
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	(604,403)	163,629
3701. Pooled share of unauthorized reinsurance	4,766	(21,081)
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	4,766	(21,081)

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	122,750,803	110,955,734
2. Net investment income	3,277,412	4,055,772
3. Miscellaneous income	81,097	336,002
4. Total (Lines 1 through 3)	126,109,312	115,347,508
5. Benefit and loss related payments	65,861,161	60,491,843
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	44,533,053	45,874,927
8. Dividends paid to policyholders	7,958	5,740
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(16,497)	261,370
10. Total (Lines 5 through 9)	110,385,676	106,633,881
11. Net cash from operations (Line 4 minus Line 10)	15,723,637	8,713,627
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	72,647,437	60,483,476
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	72,647,437	60,483,476
13. Cost of investments acquired (long-term only):		
13.1 Bonds	89,835,467	65,340,837
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	89,835,467	65,340,837
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(17,188,030)	(4,857,361)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	89,168	(2,149,599)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	89,168	(2,149,599)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(1,375,226)	1,706,667
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	2,567,527	860,860
19.2 End of period (Line 18 plus Line 19.1)	1,192,302	2,567,527

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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