



ANNUAL STATEMENT

For the Year Ended DECEMBER 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

IDAHO COUNTIES RISK MANAGEMENT PROGRAM

NAIC Group Code 0000 (Current Period) , 0000 (Prior Period)
 NAIC Company Code 36480
 Employer's ID Number 82-0410321

Organized under the Laws of Idaho ,
 State of Domicile or Port of Entry ID

Country of Domicile United States of America

Incorporated/Organized 11/29/1985
 Commenced Business 11/29/1985

Statutory Home Office 3100 Vista Ave, Ste 300 ,
Boise, ID, 83705
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 3100 Vista Ave, Ste 300
(Street and Number)
Boise, ID, 83705
(208)336-3100
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 3100 Vista Ave, Ste 300 ,
Boise, ID, 83705
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3100 Vista Ave, Ste 300
(Street and Number)
Boise, ID, 83705
(208)336-3100
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.ICRMP.ORG

Statutory Statement Contact Morgan L Knab
(208)336-3100
(Name) (Area Code)(Telephone Number)(Extension)
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(208)336-2100
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OFFICERS

Name	Title
Timothy Lee Osborne	Executive Director

OTHERS

DIRECTORS OR TRUSTEES

Vaughn Rasmussen Garret Nancolas Marc Shigeta Greg Shenton	Brian Blad Craig Rockwood Justin McLeod Kent McClellan
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State of Idaho
 County of Ada ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Timothy L Osborne (Printed Name) 1. EXECUTIVE DIRECTOR (Title)	_____ (Signature) _____ (Printed Name) 2. 0 (Title)	_____ (Signature) _____ (Printed Name) 3. 0 (Title)
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Subscribed and sworn to before me this _____ day of _____, 2022

- a. Is this an original filing? _____
- b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Yes[X] No []

 (Notary Public Signature)

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1-2)	Net Admitted Assets
1. Bonds (Schedule D)	57,134,808		57,134,808	44,692,918
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common Stocks	8,715,247		8,715,247	5,557,933
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)	3,537,395		3,537,395	3,746,092
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....769,297, Schedule E Part 1), cash equivalents (\$.....2,247,078, Schedule E Part 2) and short-term investments (\$.....0, Schedule DA)	3,016,375		3,016,375	10,605,903
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	2,955,331		2,955,331	3,815,806
9. Receivables for securities	1,116		1,116	2,563
10. Securities Lending Reinvested Collateral Assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	75,360,272		75,360,272	68,421,216
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	398,745		398,745	293,865
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	777,198		777,198	719,810
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$.....0 earned but unbilled premiums)	11,612,595		11,612,595	11,142,124
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	22,829		22,829	924,937
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....0)	80,601		80,601	81,026
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets				8,443
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	88,252,240		88,252,240	81,591,420
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	88,252,240		88,252,240	81,591,420
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid Expenses				
2502. Receivable - Other				8,443
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)				8,443

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	27,602,895	24,267,675
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	7,624,209	7,362,587
4. Commissions payable, contingent commissions and other similar charges	883,242	910,965
5. Other expenses (excluding taxes, licenses and fees)	185,560	168,516
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$.....0 and interest thereon \$.....0		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....4,697,048 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	19,937,126	19,445,466
10. Advance premiums		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including (\$.....0 certified)) (Schedule F, Part 3 Column 78)	798,000	766,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$.....0 and interest thereon \$.....0		
25. Aggregate write-ins for liabilities		
26. TOTAL Liabilities excluding protected cell liabilities (Lines 1 through 25)	57,031,032	52,921,208
27. Protected cell liabilities		
28. TOTAL Liabilities (Lines 26 and 27)	57,031,032	52,921,208
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	31,221,208	28,670,213
36. Less treasury stock, at cost:		
36.10 shares common (value included in Line 30 \$.....0)		
36.20 shares preferred (value included in Line 31 \$.....0)		
37. Surplus as regards policyholders (Lines 29 to 35, minus 36) (Page 4, Line 39)	31,221,208	28,670,213
38. TOTALS (Page 2, Line 28, Column 3)	88,252,240	81,591,420
DETAILS OF WRITE-INS		
2501. 0		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201. 0		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	28,134,808	27,663,768
DEDUCTIONS		
2. Losses incurred (Part 2, Line 35, Column 7)	14,542,789	12,318,218
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	6,367,539	5,605,290
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	7,015,662	6,642,050
5. Aggregate write-ins for underwriting deductions		192
6. TOTAL Underwriting Deductions (Lines 2 through 5)	27,925,990	24,565,750
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	208,818	3,098,018
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	1,090,885	1,099,914
10. Net realized capital gains (losses) less capital gains tax of \$.....0 (Exhibit of Capital Gains (Losses))	10,226	(532,600)
11. Net investment gain or (loss) (Lines 9 + 10)	1,101,111	567,314
OTHER INCOME		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0)		
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income		
15. TOTAL Other Income (Lines 12 through 14)		
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,309,928	3,665,332
17. Dividends to policyholders	300,000	300,000
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,009,928	3,365,332
19. Federal and foreign income taxes incurred		
20. Net income (Line 18 minus Line 19) (to Line 22)	1,009,928	3,365,332
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	28,670,213	25,189,636
22. Net income (from Line 20)	1,009,928	3,365,332
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0	1,573,067	563,244
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets Line 28, Column 3)		
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(32,000)	(448,000)
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Line 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	2,550,995	3,480,576
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	31,221,208	28,670,213
DETAILS OF WRITE-INS		
0501. MISCELLANEOUS EXPENSE		192
0502. 0		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)		192
1401.		
1402. MISCELLANEOUS INCOME		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)		
3701. Adjustment		
3702. Correction for Miscalculation in Prior Non-admitted Asset amount		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Lines 37 above)		

CASH FLOW

		1	2
		Current Year	Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance	28,098,609	27,735,487
2.	Net investment income	1,518,782	1,692,720
3.	Miscellaneous income		
4.	TOTAL (Lines 1 through 3)	29,617,391	29,428,207
5.	Benefit and loss related payments	10,297,018	11,137,115
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	13,149,302	12,445,057
8.	Dividends paid to policyholders	300,000	300,000
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)		
10.	TOTAL (Lines 5 through 9)	23,746,319	23,882,172
11.	Net cash from operations (Line 4 minus Line 10)	5,871,071	5,546,035
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds	7,992,901	9,633,753
12.2	Stocks		3,583,436
12.3	Mortgage loans		
12.4	Real estate		
12.5	Other invested assets	4,550,000	17,027,334
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7	Miscellaneous proceeds	1,447	200
12.8	TOTAL Investment proceeds (Lines 12.1 to 12.7)	12,544,349	30,244,724
13.	Cost of investments acquired (long-term only):		
13.1	Bonds	20,727,305	5,651,814
13.2	Stocks	1,646,474	4,522,298
13.3	Mortgage loans		
13.4	Real estate	34,556	60,713
13.5	Other invested assets	3,597,039	20,030,290
13.6	Miscellaneous applications		1,659
13.7	TOTAL Investments acquired (Lines 13.1 to 13.6)	26,005,374	30,266,775
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(13,461,025)	(22,051)
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes		
16.2	Capital and paid in surplus, less treasury stock		
16.3	Borrowed funds		
16.4	Net deposits on deposit-type contracts and other insurance liabilities		
16.5	Dividends to stockholders		
16.6	Other cash provided (applied)	425	(22,101)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	425	(22,101)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(7,589,528)	5,501,882
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year	10,605,903	5,104,021
19.2	End of year (Line 18 plus Line 19.1)	3,016,375	10,605,903

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001		
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