



HEALTH ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Mount Carmel Health Plan of Idaho, Inc.

NAIC Group Code 2838 (Current) (Prior) NAIC Company Code 16456 Employer's ID Number 83-1422704

Organized under the Laws of Idaho, State of Domicile or Port of Entry ID

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [] No [X]

Incorporated/Organized 08/29/2018 Commenced Business 01/01/2020

Statutory Home Office 6150 East Broad Street, EE320, Columbus, OH, US 43213
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6150 East Broad Street, EE320
(Street and Number)
Columbus, OH, US 43213 614-546-3211
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 6150 East Broad Street, EE320, Columbus, OH, US 43213
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6150 East Broad Street, EE320
(Street and Number)
Columbus, OH, US 43213 614-546-3211
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.medigold.com

Statutory Statement Contact David Lee Vis, 614-546-3211
(Name) (Area Code) (Telephone Number)
David.Vis@medigold.com 614-546-3131
(E-mail Address) (FAX Number)

OFFICERS

President and CEO John Charles Randolph Vice President and CFO David Lee Vis
Assistant Treasurer Fatou Kine Ndoye

OTHER

DIRECTORS OR TRUSTEES

Brian Lannie Checketts Jennifer De-An Gudapati Christopher Jenall Hoyd
John Charles Randolph

State of Ohio SS
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Charles Randolph David Lee Vis Fatou Kine Ndoye
President and CEO Vice President and CFO Assistant Treasurer

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed03/01/2022
3. Number of pages attached.....

LIABILITIES, CAPITAL AND SURPLUS

| | Current Year | | | Prior Year |
|---|--------------|----------------|-------------|-------------|
| | 1 Covered | 2 Uncovered | 3 Total | 4 Total |
| 1. Claims unpaid (less \$0 reinsurance ceded) | 676,732 | | 676,732 | 473,910 |
| 2. Accrued medical incentive pool and bonus amounts | 336,531 | | 336,531 | 463,149 |
| 3. Unpaid claims adjustment expenses | 13,637 | | 13,637 | 11,265 |
| 4. Aggregate health policy reserves, including the liability of \$0 for medical loss ratio rebate per the Public Health Service Act | 3,100,000 | | 3,100,000 | 2,078,793 |
| 5. Aggregate life policy reserves | | | 0 | 0 |
| 6. Property/casualty unearned premium reserves | | | 0 | 0 |
| 7. Aggregate health claim reserves | | | 0 | 0 |
| 8. Premiums received in advance | 1,209 | | 1,209 | 676 |
| 9. General expenses due or accrued | 282,335 | | 282,335 | 267,265 |
| 10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized capital gains (losses)) | | | 0 | 0 |
| 10.2 Net deferred tax liability | | | 0 | 0 |
| 11. Ceded reinsurance premiums payable | | | 0 | 0 |
| 12. Amounts withheld or retained for the account of others | | | 0 | 0 |
| 13. Remittances and items not allocated | | | 0 | 0 |
| 14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current) | | | 0 | 0 |
| 15. Amounts due to parent, subsidiaries and affiliates | 370,251 | | 370,251 | 260,992 |
| 16. Derivatives | | | 0 | 0 |
| 17. Payable for securities | | | 0 | 0 |
| 18. Payable for securities lending | | | 0 | 0 |
| 19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$0 unauthorized reinsurers and \$0 certified reinsurers) | | | 0 | 0 |
| 20. Reinsurance in unauthorized and certified (\$) companies | | | 0 | 0 |
| 21. Net adjustments in assets and liabilities due to foreign exchange rates | | | 0 | 0 |
| 22. Liability for amounts held under uninsured plans | | | 0 | 0 |
| 23. Aggregate write-ins for other liabilities (including \$ current) | 734,842 | 0 | 734,842 | 193,153 |
| 24. Total liabilities (Lines 1 to 23) | 5,515,537 | 0 | 5,515,537 | 3,749,203 |
| 25. Aggregate write-ins for special surplus funds | XXX | XXX | 0 | 0 |
| 26. Common capital stock | XXX | XXX | | |
| 27. Preferred capital stock | XXX | XXX | | |
| 28. Gross paid in and contributed surplus | XXX | XXX | 9,005,511 | 5,377,464 |
| 29. Surplus notes | XXX | XXX | | |
| 30. Aggregate write-ins for other than special surplus funds | XXX | XXX | 0 | 0 |
| 31. Unassigned funds (surplus) | XXX | XXX | (3,555,210) | (3,058,608) |
| 32. Less treasury stock, at cost: | | | | |
| 32.1 shares common (value included in Line 26 \$) | XXX | XXX | | |
| 32.2 shares preferred (value included in Line 27 \$) | XXX | XXX | | |
| 33. Total capital and surplus (Lines 25 to 31 minus Line 32) | XXX | XXX | 5,450,301 | 2,318,856 |
| 34. Total liabilities, capital and surplus (Lines 24 and 33) | XXX | XXX | 10,965,838 | 6,068,059 |
| DETAILS OF WRITE-INS | | | | |
| 2301. 2020 Part D | 235,543 | | 235,543 | 181,410 |
| 2302. Part C Retroactivity | 27,831 | | 27,831 | |
| 2303. 2021 FYRA | (82,370) | | (82,370) | |
| 2398. Summary of remaining write-ins for Line 23 from overflow page | 553,838 | 0 | 553,838 | 11,743 |
| 2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above) | 734,842 | 0 | 734,842 | 193,153 |
| 2501. | XXX | XXX | | |
| 2502. | XXX | XXX | | |
| 2503. | XXX | XXX | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | XXX | XXX | 0 | 0 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) | XXX | XXX | 0 | 0 |
| 3001. | XXX | XXX | | |
| 3002. | XXX | XXX | | |
| 3003. | XXX | XXX | | |
| 3098. Summary of remaining write-ins for Line 30 from overflow page | XXX | XXX | 0 | 0 |
| 3099. Totals (Lines 3001 thru 3003 plus 3098)(Line 30 above) | XXX | XXX | 0 | 0 |

STATEMENT OF REVENUE AND EXPENSES

| | Current Year | | Prior Year |
|---|----------------|-------------|-------------|
| | 1 Uncovered | 2 Total | 3 Total |
| 1. Member Months..... | XXX | 11,328 | 8,120 |
| 2. Net premium income (including \$ non-health premium income)..... | XXX | 9,403,856 | 6,699,283 |
| 3. Change in unearned premium reserves and reserve for rate credits | XXX | .0 | |
| 4. Fee-for-service (net of \$ medical expenses)..... | XXX | .0 | |
| 5. Risk revenue..... | XXX | .0 | |
| 6. Aggregate write-ins for other health care related revenues..... | XXX | .0 | .0 |
| 7. Aggregate write-ins for other non-health revenues | XXX | .0 | .0 |
| 8. Total revenues (Lines 2 to 7) | XXX | 9,403,856 | 6,699,283 |
| Hospital and Medical: | | | |
| 9. Hospital/medical benefits..... | | 4,711,924 | 2,644,980 |
| 10. Other professional services | | 2,744,759 | 1,583,682 |
| 11. Outside referrals..... | | .0 | |
| 12. Emergency room and out-of-area | | .0 | |
| 13. Prescription drugs | | 1,007,752 | 723,786 |
| 14. Aggregate write-ins for other hospital and medical..... | .0 | .0 | .0 |
| 15. Incentive pool, withhold adjustments and bonus amounts | | (126,618) | 463,149 |
| 16. Subtotal (Lines 9 to 15)..... | .0 | 8,337,817 | 5,415,597 |
| Less: | | | |
| 17. Net reinsurance recoveries | | .0 | |
| 18. Total hospital and medical (Lines 16 minus 17)..... | .0 | 8,337,817 | 5,415,597 |
| 19. Non-health claims (net)..... | | | |
| 20. Claims adjustment expenses, including \$137,756 cost containment expenses | | 775,202 | 281,826 |
| 21. General administrative expenses | | 2,783,776 | 2,044,539 |
| 22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only) | | 1,021,207 | 2,078,793 |
| 23. Total underwriting deductions (Lines 18 through 22)..... | .0 | 12,918,002 | 9,820,755 |
| 24. Net underwriting gain or (loss) (Lines 8 minus 23)..... | XXX | (3,514,146) | (3,121,472) |
| 25. Net investment income earned (Exhibit of Net Investment Income, Line 17)..... | | 34,374 | 37,399 |
| 26. Net realized capital gains (losses) less capital gains tax of \$ | | .0 | |
| 27. Net investment gains (losses) (Lines 25 plus 26)..... | .0 | 34,374 | 37,399 |
| 28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$) (amount charged off \$)]..... | | | |
| 29. Aggregate write-ins for other income or expenses | .0 | .0 | .0 |
| 30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)..... | XXX | (3,479,772) | (3,084,073) |
| 31. Federal and foreign income taxes incurred | XXX | | |
| 32. Net income (loss) (Lines 30 minus 31)..... | XXX | (3,479,772) | (3,084,073) |
| DETAILS OF WRITE-INS | | | |
| 0601. | XXX | | |
| 0602. | XXX | | |
| 0603. | XXX | | |
| 0698. Summary of remaining write-ins for Line 6 from overflow page | XXX | .0 | .0 |
| 0699. Totals (Lines 0601 thru 0603 plus 0698)(Line 6 above)..... | XXX | 0 | 0 |
| 0701. | XXX | | |
| 0702. | XXX | | |
| 0703. | XXX | | |
| 0798. Summary of remaining write-ins for Line 7 from overflow page | XXX | .0 | .0 |
| 0799. Totals (Lines 0701 thru 0703 plus 0798)(Line 7 above)..... | XXX | 0 | 0 |
| 1401. | | | |
| 1402. | | | |
| 1403. | | | |
| 1498. Summary of remaining write-ins for Line 14 from overflow page | .0 | .0 | .0 |
| 1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)..... | 0 | 0 | 0 |
| 2901. | | | |
| 2902. | | | |
| 2903. | | | |
| 2998. Summary of remaining write-ins for Line 29 from overflow page | .0 | .0 | .0 |
| 2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)..... | 0 | 0 | 0 |

STATEMENT OF REVENUE AND EXPENSES (Continued)

| | 1 Current Year | 2 Prior Year |
|--|-------------------|-----------------|
| CAPITAL AND SURPLUS ACCOUNT | | |
| 33. Capital and surplus prior reporting year..... | 2,318,856 | 2,173,820 |
| 34. Net income or (loss) from Line 32 | (3,479,772) | (3,084,073) |
| 35. Change in valuation basis of aggregate policy and claim reserves | | |
| 36. Change in net unrealized capital gains (losses) less capital gains tax of \$ | | |
| 37. Change in net unrealized foreign exchange capital gain or (loss) | | |
| 38. Change in net deferred income tax | | |
| 39. Change in nonadmitted assets | (75,437) | (24,094) |
| 40. Change in unauthorized and certified reinsurance | .0 | .0 |
| 41. Change in treasury stock | .0 | .0 |
| 42. Change in surplus notes | .0 | .0 |
| 43. Cumulative effect of changes in accounting principles | | |
| 44. Capital Changes: | | |
| 44.1 Paid in | .0 | .0 |
| 44.2 Transferred from surplus (Stock Dividend)..... | .0 | .0 |
| 44.3 Transferred to surplus..... | .0 | |
| 45. Surplus adjustments: | | |
| 45.1 Paid in | 6,686,655 | 3,253,202 |
| 45.2 Transferred to capital (Stock Dividend) | | |
| 45.3 Transferred from capital | | |
| 46. Dividends to stockholders | | |
| 47. Aggregate write-ins for gains or (losses) in surplus | .0 | .0 |
| 48. Net change in capital and surplus (Lines 34 to 47) | 3,131,446 | 145,035 |
| 49. Capital and surplus end of reporting period (Line 33 plus 48) | 5,450,301 | 2,318,856 |
| DETAILS OF WRITE-INS | | |
| 4701. | | |
| 4702. | | |
| 4703. | | |
| 4798. Summary of remaining write-ins for Line 47 from overflow page | .0 | .0 |
| 4799. Totals (Lines 4701 thru 4703 plus 4798)(Line 47 above) | 0 | 0 |