



ANNUAL STATEMENT

For the Year Ended DECEMBER 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

WESTERN COMMUNITY INSURANCE COMPANY

NAIC Group Code	0842 <small>(Current Period)</small>	0842 <small>(Prior Period)</small>	NAIC Company Code	39519	Employer's ID Number	82-0356463
Organized under the Laws of	Idaho		State of Domicile or Port of Entry	ID		
Country of Domicile	United States of America					
Incorporated/Organized	04/04/1980		Commenced Business	08/18/1980		
Statutory Home Office	275 Tierra Vista Drive <small>(Street and Number)</small>			Pocatello, ID, US 83201 <small>(City or Town, State, Country and Zip Code)</small>		
Main Administrative Office	275 Tierra Vista Drive <small>(Street and Number)</small>			Pocatello, ID, US 83201 <small>(City or Town, State, Country and Zip Code)</small>		
	Pocatello, ID, US 83201 <small>(City or Town, State, Country and Zip Code)</small>			(208)232-7914 <small>(Area Code) (Telephone Number)</small>		
Mail Address	P O Box 4848 <small>(Street and Number or P.O. Box)</small>			Pocatello, ID, US 83205-4848 <small>(City or Town, State, Country and Zip Code)</small>		
Primary Location of Books and Records	275 Tierra Vista Drive <small>(Street and Number)</small>			Pocatello, ID, US 83201 <small>(City or Town, State, Country and Zip Code)</small>		
	Pocatello, ID, US 83201 <small>(City or Town, State, Country and Zip Code)</small>			(208)232-7914 <small>(Area Code) (Telephone Number)</small>		
Internet Website Address	wcins.com					
Statutory Statement Contact	Jason Todd Williams <small>(Name)</small>			(208)239-4290 <small>(Area Code)(Telephone Number)(Extension)</small>		
	jwilliams@idfins.com <small>(E-Mail Address)</small>			(208)239-4493 <small>(Fax Number)</small>		

OFFICERS

Name	Title
Bryan Lloyd Searle	President
Todd Daniel Argall	Exec. Vice President & CEO
Thomas Jason Lyons	Secretary
Jason Todd Williams	Treasurer

OTHERS

Charles George McDaniel, Vice President of Sales and Marketing	David Jon Acevedo, Vice President of HR and Operations
Richard Keith Durrant, First Vice President	John Victor Dunlop, Vice President of Underwriting
LeAnn Nelson, Assistant Secretary	

DIRECTORS OR TRUSTEES

Richard T Brune	Fred Steven Burmester	Cody Robert Chandler
Thomas M Daniel	Thomas Matthew Dorsey	Melissa Ann Durrant
Richard Keith Durrant	Marjorie Ann French	Daniel S Garner
Galen Vaughn Lee	Stephanie Jo Mickelsen	Travis Brant McAfee
Thomas Joseph Mosman	Rick William Pearson	Bryan Lloyd Searle
Howard Scott Steele	Darren Wayne Taber	Austin Glen Tubbs

State of Idaho
County of Bannock ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ, or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
Todd Daniel Argall
(Printed Name)
1.
Exec. Vice President & CEO
(Title)

(Signature)
Thomas Jason Lyons
(Printed Name)
2.
Secretary
(Title)

(Signature)
Jason Todd Williams
(Printed Name)
3.
Treasurer
(Title)

Subscribed and sworn to before me this _____ day of _____, 2022

- a. Is this an original filing? Yes[X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

(Notary Public Signature)

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1-2)	4 Net Admitted Assets
1. Bonds (Schedule D)	37,648,418		37,648,418	35,557,165
2. Stocks (Schedule D):				
2.1 Preferred stocks	1,253,075		1,253,075	1,154,775
2.2 Common Stocks	2,439,134		2,439,134	2,154,125
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$..... encumbrances)				
4.2 Properties held for the production of income (less \$..... encumbrances)				
4.3 Properties held for sale (less \$..... encumbrances)				
5. Cash (\$.....1,005,391, Schedule E Part 1), cash equivalents (\$.....9,193, Schedule E Part 2) and short-term investments (\$....., Schedule DA)	1,014,584		1,014,584	1,245,483
6. Contract loans (including \$..... premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities Lending Reinvested Collateral Assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	42,355,212		42,355,212	40,111,548
13. Title plants less \$..... charged off (for Title insurers only)				
14. Investment income due and accrued	393,931		393,931	388,620
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,764,347	257	2,764,089	2,285,493
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$..... earned but unbilled premiums)	12,349,111		12,349,111	9,964,281
15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	19,175		19,175	
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,614		1,614	2,101
24. Health care (\$.....) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	1,588	1,566	22	5
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	57,884,978	1,824	57,883,154	52,752,047
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	57,884,978	1,824	57,883,154	52,752,047
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Premium Taxes Recoverables				
2502. Other Receivables	1,588	1,566	22	5
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,588	1,566	22	5

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)		
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)		
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	81,827	55,359
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	182,207	103,040
7.1 Current federal and foreign income taxes (including \$.....(3,259) on realized capital gains (losses))		21,634
7.2 Net deferred tax liability	332,832	268,429
8. Borrowed money \$..... and interest thereon \$.....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....25,838,555 and including warranty reserves of \$..... and accrued accident and health experience rating refunds including \$..... for medical loss ratio rebate per the Public Health Service Act)		
10. Advance premiums		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	14,459,912	11,778,554
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including (\$..... certified)) (Schedule F, Part 3 Column 78)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	1,178,478	905,387
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$..... and interest thereon \$.....		
25. Aggregate write-ins for liabilities		
26. TOTAL Liabilities excluding protected cell liabilities (Lines 1 through 25)	16,235,256	13,132,404
27. Protected cell liabilities		
28. TOTAL Liabilities (Lines 26 and 27)	16,235,256	13,132,404
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,349,760	3,349,760
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	325,791	325,791
35. Unassigned funds (surplus)	37,972,348	35,944,092
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$.....)		
36.2 shares preferred (value included in Line 31 \$.....)		
37. Surplus as regards policyholders (Lines 29 to 35, minus 36) (Page 4, Line 39)	41,647,899	39,619,643
38. TOTALS (Page 2, Line 28, Column 3)	57,883,154	52,752,047
DETAILS OF WRITE-INS		
2501. Miscellaneous Payables		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)		
DEDUCTIONS		
2. Losses incurred (Part 2, Line 35, Column 7)		
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)		
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	(877,807)	(1,021,414)
5. Aggregate write-ins for underwriting deductions		
6. TOTAL Underwriting Deductions (Lines 2 through 5)	(877,807)	(1,021,414)
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	877,807	1,021,414
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	1,320,107	1,318,262
10. Net realized capital gains (losses) less capital gains tax of \$.....(3,259) (Exhibit of Capital Gains (Losses))	(12,260)	(33,569)
11. Net investment gain or (loss) (Lines 9 + 10)	1,307,847	1,284,693
OTHER INCOME		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....34,135 amount charged off \$.....82,321)	(48,186)	(64,668)
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	7,390	2,440
15. TOTAL Other Income (Lines 12 through 14)	(40,796)	(62,228)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,144,859	2,243,878
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,144,859	2,243,878
19. Federal and foreign income taxes incurred	317,045	339,529
20. Net income (Line 18 minus Line 19) (to Line 22)	1,827,813	1,904,349
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	39,619,643	37,395,562
22. Net income (from Line 20)	1,827,813	1,904,349
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....55,693	209,513	305,294
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(8,710)	(7,516)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets Line 28, Column 3)	(362)	(80)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		2,600
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		19,435
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Line 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	2,028,255	2,224,081
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	41,647,899	39,619,643
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. Miscellaneous	7,390	2,440
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	7,390	2,440
3701. Miscellaneous (Cost of Redeemed Stock)		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Lines 37 above)		

CASH FLOW

		1	2
		Current Year	Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance	(181,968)	59,569
2.	Net investment income	1,588,626	1,565,483
3.	Miscellaneous income	(40,796)	(62,228)
4.	TOTAL (Lines 1 through 3)	1,365,862	1,562,824
5.	Benefit and loss related payments		
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	(983,442)	(1,029,463)
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of \$.....(3,259) tax on capital gains (losses)	354,595	336,826
10.	TOTAL (Lines 5 through 9)	(628,847)	(692,637)
11.	Net cash from operations (Line 4 minus Line 10)	1,994,710	2,255,461
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds	4,767,175	4,479,704
12.2	Stocks		259,933
12.3	Mortgage loans		
12.4	Real estate		
12.5	Other invested assets		
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7	Miscellaneous proceeds		
12.8	TOTAL Investment proceeds (Lines 12.1 to 12.7)	4,767,175	4,739,638
13.	Cost of investments acquired (long-term only):		
13.1	Bonds	7,140,880	5,493,936
13.2	Stocks	125,000	765,156
13.3	Mortgage loans		
13.4	Real estate		
13.5	Other invested assets		
13.6	Miscellaneous applications		
13.7	TOTAL Investments acquired (Lines 13.1 to 13.6)	7,265,880	6,259,092
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(2,498,704)	(1,519,454)
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes		
16.2	Capital and paid in surplus, less treasury stock		22,035
16.3	Borrowed funds		
16.4	Net deposits on deposit-type contracts and other insurance liabilities		
16.5	Dividends to stockholders		
16.6	Other cash provided (applied)	273,097	(12,149)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	273,097	9,886
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(230,898)	745,893
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year	1,245,483	499,590
19.2	End of year (Line 18 plus Line 19.1)	1,014,584	1,245,483

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001		
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