

**ASSETS**

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	40,223,240		40,223,240	37,648,418
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	716,850		716,850	1,253,075
2.2 Common stocks.....	2,050,776		2,050,776	2,439,134
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....				
3.2 Other than first liens.....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....				
4.2 Properties held for the production of income (less \$ encumbrances).....				
4.3 Properties held for sale (less \$ encumbrances).....				
5. Cash (\$ 1,351,798, Schedule E - Part 1), cash equivalents (\$ 9,072, Schedule E - Part 2) and short-term investments (\$ , Schedule DA).....	1,360,870		1,360,870	1,014,584
6. Contract loans (including \$ premium notes).....				
7. Derivatives (Schedule DB).....				
8. Other invested assets (Schedule BA).....				
9. Receivables for securities.....				
10. Securities lending reinvested collateral assets (Schedule DL).....				
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	44,351,736		44,351,736	42,355,212
13. Title plants less \$ charged off (for Title insurers only).....				
14. Investment income due and accrued.....	403,118		403,118	393,931
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	3,598,428	515	3,597,913	2,764,089
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	14,650,044		14,650,044	12,349,111
15.3 Accrued retrospective premiums (\$ ) and contracts subject to redetermination (\$ ).....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....				
16.2 Funds held by or deposited with reinsured companies.....				
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....				19,175
18.2 Net deferred tax asset.....				
19. Guaranty funds receivable or on deposit.....	24,736		24,736	
20. Electronic data processing equipment and software.....				
21. Furniture and equipment, including health care delivery assets (\$ ).....				
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....	1,085		1,085	1,614
24. Health care (\$ ) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....	13,873	13,821	53	22
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	63,043,020	14,336	63,028,684	57,883,154
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	63,043,020	14,336	63,028,684	57,883,154
<b>Details of Write-Ins</b>				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. Premium Taxes Recoverables.....				
2502. Other Receivables.....	13,873	13,821	53	22
2503.....				
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	13,873	13,821	53	22

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1	2
	Current Year	Prior Year
1. Losses (Part 2A, Line 35, Column 8).....		
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....		
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	100,613	81,827
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	186,267	182,207
7.1 Current federal and foreign income taxes (including \$ 15,322 on realized capital gains (losses)).....	101,375	
7.2 Net deferred tax liability.....	178,836	332,832
8. Borrowed money \$ and interest thereon \$ .....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 30,473,637 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act).....		
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	17,624,742	14,459,912
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20).....		
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3 Column 78).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	1,731,676	1,178,478
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$ and interest thereon \$ .....		
25. Aggregate write-ins for liabilities.....		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	19,923,509	16,235,256
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	19,923,509	16,235,256
29. Aggregate write-ins for special surplus funds.....		
30. Common capital stock.....	3,349,360	3,349,760
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....		
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	322,801	325,791
35. Unassigned funds (surplus).....	39,433,014	37,972,348
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ ).....		
36.2 shares preferred (value included in Line 31 \$ ).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	43,105,175	41,647,899
38. Totals (Page 2, Line 28, Col. 3).....	63,028,684	57,883,154
<b>Details of Write-Ins</b>		
2501. Miscellaneous Payables.....		
2502.....		
2503.....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....		
2901.....		
2902.....		
2903.....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....		
3201.....		
3202.....		
3203.....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....		

**STATEMENT OF INCOME**

	1	2
	Current Year	Prior Year
<b>Underwriting Income</b>		
1. Premiums earned (Part 1, Line 35, Column 4)		
Deductions:		
2. Losses incurred (Part 2, Line 35, Column 7)		
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)		
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	(1,126,881)	(877,807)
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	(1,126,881)	(877,807)
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	1,126,881	877,807
<b>Investment Income</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	1,364,572	1,320,107
10. Net realized capital gains (losses) less capital gains tax of \$ 15,322 (Exhibit of Capital Gains (Losses))	57,641	(12,260)
11. Net investment gain (loss) (Lines 9 + 10)	1,422,213	1,307,847
<b>Other Income</b>		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 25,318 amount charged off \$ 83,650)	(58,331)	(48,186)
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	9,295	7,390
15. Total other income (Lines 12 through 14)	(49,036)	(40,796)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,500,058	2,144,859
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,500,058	2,144,859
19. Federal and foreign income taxes incurred	403,010	317,045
20. Net income (Line 18 minus Line 19) (to Line 22)	2,097,048	1,827,813
<b>Capital and Surplus Account</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	41,647,899	39,619,643
22. Net income (from Line 20)	2,097,048	1,827,813
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (162,997)	(613,178)	209,513
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	(9,001)	(8,710)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(12,512)	(362)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in	(400)	
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in	(2,990)	
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	(1,691)	
38. Change in surplus as regards to policyholders (Lines 22 through 37)	1,457,276	2,028,255
39. Surplus as regards to policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	43,105,175	41,647,899
<b>Details of Write-Ins</b>		
0501. ....		
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401. Miscellaneous	9,295	7,390
1402. ....		
1403. ....		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	9,295	7,390
3701. Miscellaneous (Cost of Redeemed Stock)	(1,691)	
3702. ....		
3703. ....		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	(1,691)	

## CASH FLOW

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance	29,816	(181,968)
2. Net investment income	1,589,452	1,588,626
3. Miscellaneous income	(49,036)	(40,796)
4. Total (Lines 1 to 3)	1,570,231	1,365,862
5. Benefit and loss related payments		
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	(1,124,992)	(983,442)
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 15,322 tax on capital gains (losses)	297,782	354,595
10. Total (Lines 5 through 9)	(827,209)	(628,847)
11. Net cash from operations (Line 4 minus Line 10)	2,397,440	1,994,710
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	5,707,747	4,767,175
12.2 Stocks	546,815	
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	6,254,563	4,767,175
13. Cost of investments acquired (long-term only):		
13.1 Bonds	8,502,915	7,140,880
13.2 Stocks	339,164	125,000
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	8,842,079	7,265,880
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(2,587,516)	(2,498,704)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	(3,390)	
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	539,752	273,097
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	536,362	273,097
<b>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	346,286	(230,898)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	1,014,584	1,245,483
19.2 End of year (Line 18 plus Line 19.1)	1,360,870	1,014,584

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
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