

PROPERTY AND CASUALTY RATE CHECKLIST & CERTIFICATION

This form is required to be completed and attached to your filing to facilitate a prompt review. It is not a complete list of all code and rule citations. You should carefully review the requirements in Idaho Code, specifically in chapters 13, 14, 16, 18, 24, and 25, as well as applicable Idaho Administrative Procedures Act (IDAPA) rules. Please note: A separate checklist is used for forms. **Failure to fully complete, sign and date this document will result in disapproval of your filing.** Filings must be submitted and approved in your domicile state prior to filing with the Idaho Department. Pending and or not filed status will be disapproved without valid justification for the same. Any certification required is made by signature on this form. **If you are filing for multiple companies, complete 1 checklist in the first filing Company name. In the comment box state that all filing companies abide by the certification and are bound by the signing officer.**

Guidance for rate filings is provided in the January 1, 2022 and the April 15, 2022 Notice to Property & Casualty Companies. Please refer to those notices located on the filing rules page in SERFF.

Filing Date:		Effective Date:		Filing Company Name:		NAIC # :	
Company Address:				City:		State	ZIP
Advisory/Rating Organization Name:				Member or Subscriber Number			
Product Type		Product Name		TOI		SUB-TOI	
Prior SERFF Filing No				Prior Effective Date		Companion SERFF Form Filing No.	

TITLE	CITATIONS	COMMENTS	YES	NO
Checklist-Certification	Idaho Code §41-1812(2)	Form is completed, signed and dated.		
Type of Insurance (TOI)	Department Requirement	Form names match TOI.		
Company "Me Too" filings:	Department Requirement	Company understands the Department does not accept "Me Too" filings.		
General InformationTab	Department Requirement	A complete and detailed explanation of your filing is completed on the SERFF General Information Page. See filing memoranda June 2020.		
Third Party Authorization	Department Requirement	Date is current on authorization letter and is within the current calendar year.		
ConfidentialityRequests	Idaho Code §74-107(1)	Requests for confidentiality comply. (Trade secrets exempt from disclosure)		

TITLE	CITATIONS	COMMENTS	YES	NO
Rate/Rule Filing Only	Department Requirement	No forms will be reviewed in a rate/ rule filing. All forms, endorsement amendments must be filed in separate filing.		
Rating Organization/Advisory Organization	Idaho Code § 41-1417	Organization is authorized to file on the company's behalf. Rating Organization is disclosed on the General Information Tab.		
Telematics	Department Requirement	Is the Company using telematics information to obtain the rate for this product? If yes, the name of the Rating Organization is identified on this checklist, if applicable. The Actuarial Memorandum includes explanation of telematics factors used and the effect of telematics on the rate .		
Rating Organization Rates,Rules	Department Requirement	Adoption of Advisory Organization rules/rates: SERFF filing number & Identification numbers included In General Information tab. Non-Adoption of Advisory Organization rules/rates: SERFF filing number and Identification numbers included in General Information tab.		
Company name onrate/rule pages:	Department Requirement	Single Company filing: Carrier name appears on all documents. Multiple Company filing: Carrier names bracketed. Explanation included in the General Information Tab		
Model Filings	Department Requirement	Is a GLM currently in use? If yes, Company must include the SERFF tracking number of the GLM filing on the General Information Tab.		
	Department Requirement	Rates developed using generalized linear modeling or other predictive modeling techniques must include a detailed narrative of the modeling process. This should include a description of the modeling data, variable selection process, data directory, model testing & validation, and any judgements made throughout the process.		
Actuarial Memorandum	Idaho Code §41-1437	A sound analysis for the justification of rate change, including all exhibits demonstrating the company's analysis, and the actual Idaho loss ratio data for the last 5 years. Include actual losses incurred, ALE, and earned premiums. Loss ratios are broken down by coverage and must contain: <ul style="list-style-type: none"> a. Taxes, Licenses and Fees b. Total production expense c. Underwriting profit d. Any other fees that comprise the permissible loss ratio e. Permissible loss ratio 		

TITLE	CITATIONS	COMMENTS	YES	NO
Prior Rate Filings	Department Requirement	Last three years of rate changes, including brief description of each change, with associated SERFF filing numbers included on the General Information Tab or discussion document included on Supporting Documents tab.		
Rates	Bulletin 91-1 IDAPA 18.02.01	Rates are filed on a “use and file basis” within 30 days from effective date. Implementation date provided on the General Information Tab.		
Rate Increase	Department Requirement	Personal Lines: Increase within +/- 15% Commercial Lines: Increase within +/- 25% Increases above 15%/25% requires actuarial justification.		
Breakout Changes	Department Requirement	Rate increase is over 15%/ 25%. Actuarial justification is provided. An additional exhibit demonstrates /break down any change(s) over 15%/25% made for any Idaho policyholder. Provide: The current factor, the new factor, the current premium, the new premium, and the overall percentage of the increase on the distribution of business for each Idaho policyholder.		
Min/Max	Department Requirement	Min/Max rate percentage change appears on Rate/Rule Schedule.		
Exhibits	Department Requirement	A histogram is provided on an uncapped basis showing the characteristics of the insured(s) receiving the maximum/minimum rate increase. Provide the average dollar change, the maximum dollar change/minimum dollar change on an uncapped basis.. If the filing is submitted for more than one company, provide a separate histogram for each company.		
Rate Distribution/Histogram:	Department Requirement	The maximum and minimum rate changes implemented on the rate/rule schedule includes a rate distribution that includes the number of insureds, the %book of business and the total increase/decrease received. Data is provided in increments of 5% increase or decrease i.e. 500 insureds or 25% book of business will experience a 5%-10% increase; 1000 insureds or 50% book will receive a 10%-15% decrease, etc. Represents the full effect – extending to the actual maximum and minimum changes being requested.		

TITLE	CITATIONS	COMMENTS	YES	NO
Credit Factors: Personal Lines Only	IDAPA 18.01.02.100.02	An Attestation is provided outlining the requirements set forth in the rule and is attached to the supporting documentation tab.		
	IDAPA 18.02.01.100.01.a	Company maintains records demonstrating that it does not determine the rate for, cancel, non-renew, or decline a policy based primarily upon an individual's credit rating or credit history.		
	IDAPA 18.02.01100.01.b	Attestation is supported by at least two hypothetical scenarios demonstrating that the premium rate using the highest credit factor does not exceed twice the premium using the lowest credit factor, all noncredit factors being unchanged and notwithstanding any optional coverage. The two scenarios should be representative of the insurer's book of business, with differing levels of coverage and demographics.		
Rate Capping: Personal Lines Only	Department Requirement Idaho Code §41-1323(2) See Notice to Property & Casualty Carriers January 2022	Is the Company proposing rate capping in this filing? If Yes, provide the proposed rate capping details in a discussion document on the Supporting Documentations tab. This is not the actuarial memorandum. This should include a discussion of the proposed capping rule as well as any capping approved in prior filings and include prior SERFF filing numbers.		
		The stabilizing plan is specified in the rate and rule manual.		
		The company has policies that have not yet reached their indicated rates (due to stabilizing), and the company is filing additional rating or rule changes.		
		If Company is filing for increase during stabilization period, the Actuarial Memorandum contains a narrative describing how the new rate interacts with currently stabilized policies.		
Fee Disclosure	Idaho Code §41-1803	All fees are considered "premium," disclosed to the insured, and included for premium tax purposes.		
Discounts	Department Requirement	All discounts are listed as a discount, not a credit, and disclosed to insured.		

TITLE	CITATIONS	COMMENTS	YES	NO
New Discounts over15%	Department Requirement	Actuarial justification for any new discounts that are over 15%is included. The company demonstrates how they were able to apply the benefit to individuals with similar characteristics and not others.		
Affinity or Group Discounts – FictitiousGroups	Idaho Code §41-1317	The discount for any affinity or group is not being provided to a fictitious group and that there is an actual insurable interest.		
Rebating	Idaho Code §41-1314	Policy does not include rebates , inducements or anything of value unless specified in the contract and in compliance with Idaho Code.		
AUTO CARRIERS:				
Passive Restraint – Risk Rating:	§49-673(2)(b) and §49-326	Rating on seat belt violations or citation is prohibited/not included.		
Discount for Certain Age Groups	Idaho Code § 41-2515	Policy provides a discount for individuals 55 years and older upon successfully completing an “accident prevention” course.		
Provide Comments/reasons for “No Responses Below				

Under Idaho Code § 41-1812, forms must be filed and certified to be in compliance with applicable sections of the Idaho Code. If the forms are later found to be in noncompliance with the Idaho code and rules of the Department, the director shall, in accordance with the Idaho administrative procedures act, prohibit the use of such forms and administrative penalties may be assessed. Insurers would have to correct the forms, retroactive to the date of first use.

CERTIFICATION OF COMPANY OFFICER: Filer certification must be signed and completed by an officer of the Company.

I, the undersigned, declare that I am an officer, or authorized representative of an officer, of the organization named above, and that I have the authority to bind that organization by my signature. I have reviewed the contents of this filing and all applicable sections of the Idaho Insurance code, rules, and bulletins. I certify that, to the best of my knowledge and belief, all documents contained herein comply with said code, rules, and bulletins, are in final printed format and all terms contained therein appear exactly as they will appear when offered for issuance or delivery in the State of Idaho.

Officer Name		Filer Name	
Officer Signature		Filer Signature	
Officer Email		Filer Email	
Date		Date	