

LAWRENCE G. WASDEN
Attorney General

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Idaho Department of Insurance
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FILED

JUL 23 2007

**Department of Insurance
State of Idaho**

Attorneys for Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:)
)
CRUMP E&S OF CALIFORNIA)
INSURANCE SERVICES, INC., a)
California Corporation Holding License)
Number AG112805.)
)
)
_____)

Docket No. 18-2317-05

STIPULATION AND ORDER

STIPULATION

COMES NOW the Department of Insurance, State of Idaho (Department), by and through its counsel, Michael K. Naethe, Deputy Attorney General and CRUMP E&S OF CALIFORNIA INSURANCE SERVICES, INC. (CRUMP E&S), and hereby stipulate and agree as follows:

1. CRUMP E&S is a licensed agency producer, holding license number AG112805 since May 24, 2004 and, therefore, CRUMP E&S falls within

the jurisdiction of the Director of the Idaho Department of Insurance (Department) and Title 41 of the Idaho Code;

2. CRUMP E&S agree to admit to violations of Idaho Code §§ 41-1226 and 41-1215 and IDAPA 18.01.65 for accepting and placing surplus line business for an insurance producer (Harold Rothman) not licensed in Idaho for the kind of insurance involved and failure to properly submit forms and fees to the Idaho Surplus Line Association;
3. CRUMP E&S agree to limit any future surplus lines transactions to include only insurance producers that are licensed to transact business in Idaho for the kind of insurance involved in the transaction;
4. CRUMP E&S agree to implement procedures to increase oversight over the use of signature stamps by agency employees to ensure greater due diligence by licensed surplus lines brokers;
5. CRUMP E&S agree to pay a settlement fee of two thousand (\$2,000) dollars, payable within 30 days of the entry of this Stipulation and Order;
6. The Department agrees to forego administrative action against CRUMP E&S in regard to the Mag Business Solutions, Inc. matter;
7. The parties agree that the terms of this Stipulation are appropriate and proper under the circumstances referenced herein, and that they have entered into this Stipulation knowingly, voluntarily, and with full knowledge of any rights they may be waiving thereby. Additionally, the parties hereby waive the right to seek reconsideration and judicial review of the attached order.

OFFICE OF THE ATTORNEY GENERAL, Attorneys for
DEPARTMENT OF INSURANCE
STATE OF IDAHO

Michael K. Naeth Dated this 23rd day of ~~May~~ July 2007.
By: MICHAEL K. NAETHE
Deputy Attorney General

LORD, BISSELL & BROOK, Attorneys for
CRUMP E&S OF CALIFORNIA INSURANCE SERVICES, INC.

_____ Dated this _____ day of May 2007.
By: MARK GOODMAN

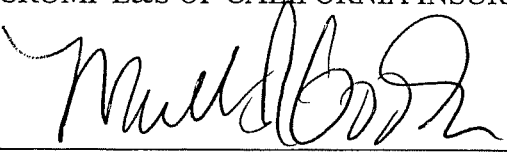
CRUMP E&S OF CALIFORNIA INSURANCE SERVICES, INC.

TERRY G. BROWN Dated this ^{AS OF} 22 day of May 2007.
By: Terry G. Brown

OFFICE OF THE ATTORNEY GENERAL, Attorneys for
DEPARTMENT OF INSURANCE
STATE OF IDAHO

_____ Dated this _____ day of May 2007.
By: MICHAEL K. NAETHE
Deputy Attorney General

LORD, BISSELL & BROOK, Attorneys for
CRUMP E&S OF CALIFORNIA INSURANCE SERVICES, INC.

 Dated this 17 day of ~~May~~ ^{July} 2007.
By: MARK GOODMAN

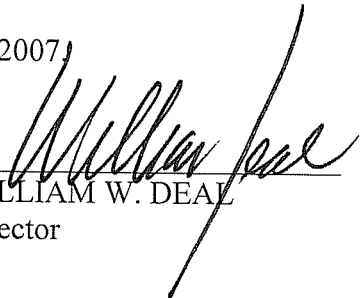
CRUMP E&S OF CALIFORNIA INSURANCE SERVICES, INC.

_____ Dated this _____ day of May 2007.
By: _____

ORDER

IT APPEARING FROM THE FOREGOING THAT GOOD CAUSE EXISTS, IT IS HEREBY ORDERED that the foregoing Stipulation of the parties is adopted and accepted in full and made a part of this Order, effective as of the date executed by the Acting Director.

DATED this 23RD day of July 2007,



WILLIAM W. DEAL
Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that I have on this 23rd day of July 2007, caused a true and correct copy of the foregoing document to be served upon the following by the designated means:

Mark R. Goodman
Lord Bissell Brook, L.L.P.
111 South Wacker Drive
Chicago, IL 60606-4410

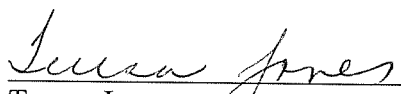
- first class mail
- certified mail
- hand delivery
- via facsimile

Andrew Forstenzer
Executive Vice President
Assistant General Counsel
Crump E&S of California Insurance Services, Inc.
45 Broadway, Suite 1150
New York, NY 10006

- first class mail
- certified mail
- hand delivery
- via facsimile

Michael K. Naethe
Deputy Attorney General
700 W. State Street, 3rd Floor
P.O. Box 83720
Boise, ID 83720 – 0043

- first class mail
- certified mail
- hand delivery
- via facsimile



Teresa Jones
Assistant to the Director

Crump Insurance Services, Inc.
7557 Rambler Rd.
Dallas, Texas 75231

Vendor No : V15330
Vendor Name: ID DEPARTMENT OF INSURANCE
Check No : 000005470 July 19, 2007

| Reference | Invoice Date | Description | Amount Paid |
|------------------|--------------|--------------------------|-------------|
| SETTLEMENT 7/8/7 | 07/19/07 | Payment of Invoice 16656 | 2,000.00 |
| Totals : | | | 2,000.00 |

THE FACE OF THIS DOCUMENT HAS A MULTICOLORED BACKGROUND ON WHITE PAPER

Crump Insurance Services, Inc.
7557 Rambler Rd.
Dallas, Texas 75231

JPMORGAN CHASE BANK, N.A.
Syracuse, NY

Check No : 000005470

July 19, 2007

50-937
213

Pay: **** TWO THOUSAND AND 0/100

Amount *****\$ 2,000.00

OPERATING ACCOUNT

To The Order Of:

ID DEPARTMENT OF INSURANCE
700 WEST STATE STREET
3RD FLOOR
BOISE, ID 83720-0043
United States

