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I.S.B. No. 3873

FILED
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Department of Insurance
State of Idaho

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

DEPARTMENT OF INSURANCE,)
STATE OF IDAHO,)
)
Complainant,)
)
vs.)
)
BRENDA LEE SHERWOOD, an individual)
holding Producer License No. 139542)
)
Respondent.)
_____)

Docket No. 18-2436-07

ORDER

The Director having reviewed the record and Stipulation to Settle as executed a both parties hereto, in consideration of the facts and law as stated in the Stipulation, and in consideration of the premises,

IT IS HEREBY ORDERED the Director adopts the Stipulation as executed by the parties hereto and on file herein, said stipulation is incorporated herein as if set forth in full;

IT IS FURTHER ORDERED (1) that the Idaho resident license number 139542 issued to Brenda Lee Sherwood is hereby REVOKED; and (2) that Brenda Lee Sherwood shall


immediately return said license to the Idaho Department of Insurance, 700 West State Street, 3rd Floor, Boise, Idaho;

IT IS FURTHER ORDERED that an administrative fine in the amount of One Thousand Dollars (\$1,000.00) is hereby imposed against Brenda Lee Sherwood; however, said administrative fine shall be suspended until such time in the future that Brenda Lee Sherwood submits an application for licensing with the Idaho Department of Insurance whereupon the administrative fine in the amount of One Thousand Dollars (\$1,000.00) shall not be suspended and shall be due and payable in full.

IT IS FURTHER ORDERED that the above-entitled matter is hereby DISMISSED.

IT IS SO ORDERED.

Dated this 18th day of NOVEMBER, 2008.



WILLIAM W. DEAL
Director
Idaho Department of Insurance

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BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

DEPARTMENT OF INSURANCE,)	
STATE OF IDAHO,)	
)	Docket No. 18-2436-07
Complainant,)	
)	
vs.)	
)	STIPULATION
BRENDA LEE SHERWOOD, an individual)	
holding Producer License No. 139542)	
)	
Respondent.)	
_____)	

COMES NOW, the parties to this action and do hereby enter into the following stipulation in an effort to settle their differences and bring this matter to a close without the necessity of hearing, therefore in consideration of the premises, the parties do enter this stipulation to settle..

1. The parties hereby agree that the Idaho Department of Insurance [Department] has jurisdiction over this matter in accordance with the Idaho Insurance Code, Title 41, Idaho Code.

2. The parties hereto desire to settle this claim amicably and to close this action in accordance with the terms and conditions as stated herein.
3. The parties hereto agree that an appropriate order may be entered herein by the Director of the Department in accord with this stipulation.
4. That the Department has set forth certain allegations and claims in its Complaint and Notification of Rights dated December 31, 2007.
5. That the Respondent Brenda Lee Sherwood filed an Answer to Complaint and Notification of Rights on February 14, 2008.
6. In an effort to avoid the necessity of a hearing, and in an effort settle the differences between the parties, they are willing to enter into the following stipulation:
 - a. That Brenda Lee Sherwood agrees to the revocation of her Resident Producer License No. 139542, and agrees to immediately surrender her Resident Producer License No. 139542 to the Idaho Department of Insurance, 700 West State Street, 3rd Floor, Boise, Idaho, 83720;
 - b. That an administrative penalty in the amount of One Thousand Dollars (\$1,000.00) to be imposed; however, said administrative penalty shall be suspended until such time in the future that Brenda Lee Sherwood submits an application for licensing with the Idaho Department of Insurance whereupon the administrative fine in the amount of One Thousand Dollars (\$1,000.00) shall not be suspended and shall be due and payable in full.
 - c. In furtherance of this stipulation, Brenda Lee Sherwood does hereby waive her right to file a motion for reconsideration as provided by law, Sherwood does hereby waive her right to seek review of this matter by the Director of the Idaho Department of Insurance as provided by law, and Sherwood does

hereby waive her right to appeal for judicial review by the district court of the State of Idaho as provided by law.

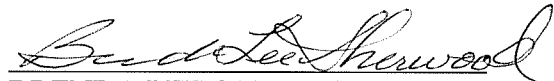
d. That the above-entitled matter will be dismissed.

7. That the order to be entered herein by the Director shall be in accord with this stipulation.

IT IS SO STIPULATED.

DATED this 11 day of November, 2008.

For the Respondent:




BRENDA LEE SHERWOOD
Resident License No.: 139542
Respondent

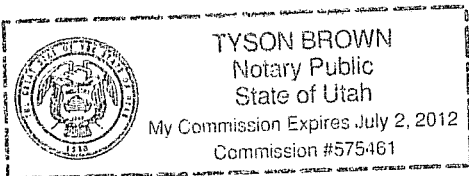
State of Utah)

SS


County of Davis)

I, Tyson Brown, a notary public in and for the State of Utah, do hereby certify that on this 6 day of November, 2008, personally appeared before me BRENDA LEE SHERWOOD, who, being by me first duly sworn, declared that she signed the foregoing document, and that the statements therein contained are true and accurate to the best of her knowledge.


Notary Public for ~~Idaho~~ UTAH
Commission Expires: July 2, 2012




For the Idaho Department of Insurance:



JIM GENETTI
Bureau Chief
Consumer Affairs Bureau

Approved as to form:

OFFICE OF THE ATTORNEY GENERAL
Attorneys for the Idaho Department of Insurance



10 Nov 08

JOHN C. KEENAN
Deputy Attorney General

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 19th day of November 2008, I caused a true and correct copy of the foregoing order to be served upon the following by the designated means:

Brenda Lee Sherwood
663 West 2330 North
Layton, UT 84041

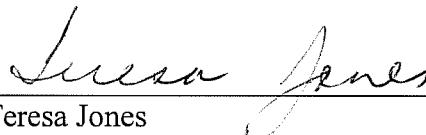
- first class mail
- certified mail
- hand delivery
- via facsimile

Brenda Lee Sherwood
1121 E. 2100 S.
Salt Lake City, UT 84106-2801

- first class mail
- certified mail
- hand delivery
- via facsimile

American Family Life Assurance
Company of Columbus
1932 Wynnton Rd.
Columbus, GA 31999

- first class mail
- certified mail
- hand delivery
- via facsimile



Teresa Jones
Assistant to the Director