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FILED *tg*

JUL 14 2009

Department of Insurance
State of Idaho

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:)	
)	Docket No. 18-2552-09
PYRAMID LIFE)	
INSURANCE COMPANY)	ORDER GRANTING
)	WITHDRAWAL
Certificate of Authority No. 114)	FROM MEDICARE
NAIC No. 68284)	SUPPLEMENT MARKET
_____)	

WHEREAS, PYRAMID LIFE INSURANCE COMPANY (“PYRAMID LIFE”) notified the Department by letter dated July 1, 2009 that PYRAMID LIFE intends to discontinue marketing all of its Medicare Supplement plans (policy forms M40ID (1/06), M43ID (1/06), M45ID (1/06), and M47ID (1/06)) in Idaho; and

WHEREAS, PHYSICIANS LIFE has represented to the Department that it will renew and therefore service all existing in-force Medicare Supplement contracts;

NOW, THEREFORE, IT IS HEREBY ORDERED that pursuant to IDAPA 18.01.54.030.04.a PYRAMID LIFE is permitted to withdraw from the Individual Medicare Supplement market in Idaho effective July 31, 2009.

IT IS HEREBY FURTHER ORDERED that given PYRAMID LIFE is discontinuing all of its Medicare Supplement plans marketed in Idaho, including the required Plan A, PYRAMID LIFE shall not file any Medicare Supplement plans or offer such products in Idaho prior to July 1, 2014 pursuant to IDAPA 18.01.54.030.04.b.

NOTIFICATION OF RIGHTS

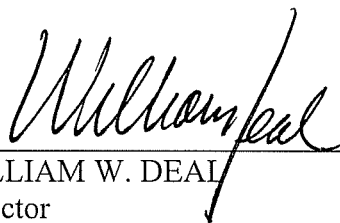
This is a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Section 67-5246(4), Idaho Code.

Pursuant to Sections 67-5270 and 67-5272, Idaho Code, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days (a) of the service date of this final order, (b) of an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Section 67-5273, Idaho Code. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED and EFFECTIVE this 13th day of July 2009.


WILLIAM W. DEAL
Director

CERTIFICATE OF SERVICE

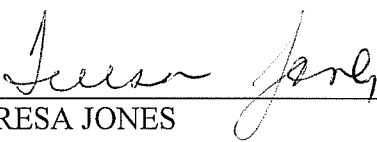
I HEREBY CERTIFY that I have on this 14th day of July 2009, caused a true and correct copy of the foregoing order to be served upon the following by the designated means:

Pyramid Life Insurance Company
Attn: Michelle Doherty
P.O. Box 958465
Lake Mary, FL 32795-8465

- first class mail
- certified mail
- hand delivery
- via facsimile

Thomas A. Donovan
Deputy Attorney General
Idaho Department of Insurance
700 W. State Street, 3rd Floor
P.O. Box 83720
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TERESA JONES
Assistant to the Director