

LAWRENCE G. WASDEN
Attorney General

THOMAS A. DONOVAN
Deputy Attorney General
Idaho Department of Insurance
700 W. State Street
P.O. Box 83720
Boise, Idaho 83720-0043
Telephone: (208) 334-4204
Facsimile: (208) 334-4298
ISB No. 4377

FILED

DEC 1 8 2009

**Department of Insurance
State of Idaho**

Attorneys for Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:)
)
UNITED BENEFIT LIFE INSURANCE)
COMPANY)
)
Certificate of Authority No. 1611)
NAIC No. 65269)
)
)
_____)

Docket No. 18-2191-09

**ORDER OF CONTINUED
SUSPENSION OF
CERTIFICATE OF AUTHORITY**

WHEREAS, the Certificate of Authority issued to UNITED BENEFIT LIFE INSURANCE COMPANY (“UNITED BENEFIT”), a company domiciled in the state of Ohio, licensed for life and disability insurance in the state of Idaho, has been suspended by the Department of Insurance, State of Idaho, by orders dated January 13, 2003, November 29, 2004, October 19, 2005, November 27, 2006, January 24, 2008, and January 5, 2009, pursuant to Idaho Code § 41-326(1)(b) due to the failure of the company to meet the capital and surplus requirements of Idaho Code § 41-313(1); and

WHEREAS, in review of the company's financial statements dated September 30, 2009, UNITED BENEFIT had additional surplus of Six Hundred Twenty-four Thousand Four Hundred Sixty-two Dollars (\$624,462) and thus, given the One Million Dollar (\$1,000,000) requirement, it has a surplus deficiency/impairment of Three Hundred Seventy-five Thousand Five Hundred Thirty-eight Dollars (\$375,538) and continues to fail to meet the additional surplus requirement set forth at Idaho Code § 41-313(1);

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to the provisions of Idaho Code § 41-326(1)(b), that Certificate of Authority No. 1611, issued to UNITED BENEFIT, be CONTINUED IN SUSPENSION effective immediately, and that UNITED BENEFIT comply with each of the requirements of Idaho Code § 41-329, including § 41-329(2) which states: "During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in full force," and that pursuant to this section, said continuation of suspension be continued for a period of one (1) year from the date of this order. The Director may terminate the continuation of suspension sooner if the cause for said continuation of suspension is terminated and UNITED BENEFIT is otherwise in compliance with the provisions of Title 41, Idaho Code.

IT IS FURTHER ORDERED that, within 60 days of the date of this order, UNITED BENEFIT file with the Director a complete listing of its policies owned by or issued to residents of the state of Idaho. Such list shall include the name and address of each policyholder and insured, policy type, face amount, and cash surrender value of the policy, as applicable.

NOTIFICATION OF RIGHTS

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. See Section 67-5246(4), Idaho Code.

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) this final order, (b) an order denying any petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. See Section 67-5273, Idaho Code. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED this 16TH day of December 2009.



WILLIAM W. DEAL
Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that I have on this 14th day of December 2009, caused a true and correct copy of the foregoing order to be served upon the following by the designated means:

United Benefit Life Insurance Co.
Jesse Navarrete
11200 Lakeline Blvd.
Austin, TX 78717-5964

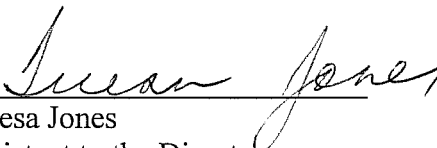
- first class mail
- certified mail
- hand delivery
- via facsimile

Candie Kinch
Idaho Life & Health Guaranty Assn.
4700 N. Cloverdale Rd., Ste. 204
Boise, ID 83713-1068
ckinch@idlifega.org

- first class mail
- certified mail
- hand delivery
- via email

Thomas A. Donovan
Deputy Attorney General
Idaho Department of Insurance
700 W. State St., 3rd Floor
Boise, ID 83720-0043

- first class mail
- certified mail
- hand delivery
- via facsimile



Teresa Jones
Assistant to the Director