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SEP 22 2010

Department of Insurance  
State of Idaho

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE  
STATE OF IDAHO**

In the Matter of:

DEMPSEY, JULIE ANITA,  
Resident Producer License No. 110824.

Docket No. 18-2638-10

**STIPULATION AND ORDER FOR  
REVOCATION OF LICENSE**

**STIPULATION**

COME NOW the Idaho Department of Insurance (the "Department"), by and through its counsel, Thomas A. Donovan, Deputy Attorney General, and Gina McBride, Consumer Services Bureau Chief, and JULIE ANITA DEMPSEY, individually and by and through her counsel, D.C. Carr, and agree as follows:

1. That JULIE ANITA DEMPSEY ("DEMPSEY") is currently a licensed insurance producer in the State of Idaho, holding license No. 110824, and was originally licensed on March 16, 2004, and is therefore subject to the provisions of title 41, Idaho Code, and to the rules of the

Idaho Department of Insurance promulgated thereunder for acts occurring during that time period.

2. That on or about June 2, 2010, DEMPSEY entered into a plea agreement in Case No. CR 10-0158-S-BLW, United States District Court for the District of Idaho, wherein she agreed to plead guilty to a felony charge of embezzlement of bank funds, in violation of 18 U.S.C. § 656.

3. That on or about July 20, 2010, DEMPSEY pled guilty to embezzlement of bank funds, and her plea was accepted by the court.

4. That Idaho Code § 41-1016(1)(f) provides that the Director of the Department of Insurance (the "Director") may impose an administrative penalty not to exceed One Thousand Dollars (\$1,000) and may revoke the producer license of any licensee who has been convicted of or pled guilty to "any felony, or to a misdemeanor which evidences bad moral character, dishonesty, a lack of integrity and financial responsibility, or an unfitness and inability to provide acceptable service to the consuming public."

5. That DEMPSEY is in violation of Idaho Code § 41-1016(1)(f).

6. That 18 U.S.C. § 1033(e) provides, in part, that "any individual who has been convicted of any criminal felony involving dishonesty or a breach of trust" may engage or participate in the business of insurance only with "the written consent of any insurance regulatory official authorized to regulate the insurer," *i.e.*, the Director.

7. That the Director has not issued a written consent as contemplated by 18 USC § 1033(e) to DEMPSEY, and the Department staff would recommend against such consent.

8. That Idaho Code § 41-1016(1)(h) provides that the Director of the Department of Insurance (the "Director") may impose an administrative penalty not to exceed One Thousand

Dollars (\$1,000) and may revoke the producer license of any licensee who uses "fraudulent, coercive or dishonest practices, or [demonstrates] incompetence, untrustworthiness or financial irresponsibility, or [is] a source of injury and loss to the public or others, in the conduct of business in this state or elsewhere."

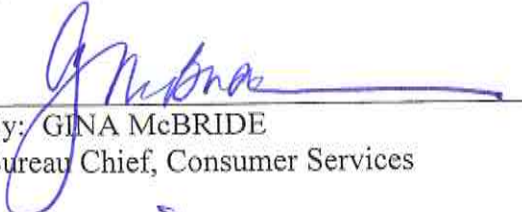
9. That DEMPSEY is in violation of Idaho Code § 41-1016(1)(h).

10. That, as a consequence of the violations set forth above, sufficient cause exists for, and DEMPSEY agrees to, a revocation of her Resident Producer License No. 110824.

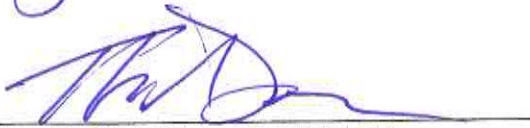
11. That the Department agrees not to seek the imposition of further penalties in connection with this incident.

12. That the parties agree that the terms of this Stipulation are appropriate and proper under the circumstances referenced herein and that they have entered into this Stipulation knowingly, voluntarily, and with full knowledge of any rights they may be waiving thereby. Additionally, the parties hereby waive the right to seek reconsideration and judicial review of the attached order.

DEPARTMENT OF INSURANCE  
STATE OF IDAHO

  
By: GINA McBRIDE  
Bureau Chief, Consumer Services

Dated this 21<sup>st</sup> day of Sept 2010.

  
By: THOMAS A. DONOVAN  
Deputy Attorney General

Dated this 21<sup>st</sup> day of Sept. 2010.

JULIE ANITA DEMPSEY

  
By: JULIE ANITA DEMPSEY

Dated this 4 day of September 2010.



By: D.C. CARR  
Attorney for Julie Anita Dempsey

Dated this 17 day of Sept 2010.

**ORDER**

IT APPEARING FROM THE FOREGOING THAT GOOD CAUSE EXISTS, IT IS HEREBY ORDERED that the foregoing stipulation of the parties is adopted and accepted in full and made a part of this order, and that the Producer License No. 110824 issued to Julie Anita Dempsey is hereby revoked effective as of the date executed by the Director.

DATED this 21<sup>st</sup> day of SEPTEMBER 2010.



WILLIAM W. DEAL, Director  
Idaho Department of Insurance

## CERTIFICATE OF SERVICE

I HEREBY CERTIFY that I have, on this 22nd day of September 2010, caused a true and correct copy of the foregoing stipulation and order to be served upon the following by the designated means:

D.C. Carr  
Attorney for Julie Anita Dempsey  
250 S. Fifth Street, Suite 820  
Boise, ID 83702

- first class mail
- certified mail
- hand delivery
- via facsimile

Julie Anita Dempsey  
2893 S. Garden Street  
Boise, ID 83705-3883

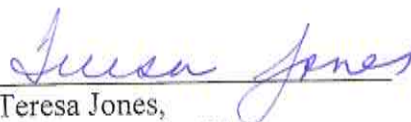
- first class mail
- certified mail
- hand delivery
- via facsimile

Foremost Insurance Company  
Grand Rapids, Michigan  
5600 Beech Tree Lane  
Caledonia, MI 49316-0050

- first class mail
- certified mail
- hand delivery
- via facsimile

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- certified mail
- hand delivery
- via facsimile



Teresa Jones,  
Assistant to the Director