

LAWRENCE G. WASDEN  
Attorney General

A. RENÉ MARTIN – I.S.B. #3188  
Deputy Attorney General  
Idaho Department of Insurance  
700 West State Street  
P.O. Box 83720  
Boise, ID 83720-0043  
Telephone: (208) 334-4204  
Facsimile: (208) 334-4298

FILED *sig*  
AUG 30 2011  
Department of Insurance  
State of Idaho

*Attorneys for Department of Insurance*

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE**

**STATE OF IDAHO**

In the Matter of:

PMI MORTGAGE INSURANCE  
COMPANY

Certificate of Authority No. 1063  
NAIC ID No. 27251

Docket No. 18-2702-11

**ORDER OF SUSPENSION OF  
CERTIFICATE OF AUTHORITY**

WHEREAS, PMI MORTGAGE INSURANCE COMPANY (“PMI”), an Arizona state-domiciled insurer licensed for property and casualty insurance in the state of Idaho, was placed under supervision on August 19, 2011, by order of the Director of the Arizona Department of Insurance in Docket No. 11A-112-INS; and the Director may exercise his discretion to suspend the certificate of authority of PMI in the state of Idaho without advance notice, pursuant to Idaho Code § 41-327(3);

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-327(3), that Certificate of Authority No. 1063 issued to PMI MORTGAGE INSURANCE COMPANY be SUSPENDED effective immediately; and said suspension be continued for a period of one (1)

year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is terminated and PMI is otherwise in compliance with the provisions of title 41, Idaho Code.

IT IS FURTHER ORDERED that PMI shall comply with each of the requirements of Idaho Code § 41-329, including § 41-329(2), which states: “During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in force.”

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330, that, within four (4) days after notice of this suspension is received, PMI shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further business in Idaho.

IT IS FURTHER ORDERED that PMI shall promptly return Certificate of Authority No. 1063 to the Idaho Department of Insurance, as required by Idaho Code § 41-323(2).

### **NOTIFICATION OF RIGHTS**

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* section 67-5246(4), Idaho Code.

Pursuant to sections 67-5270 and 67-5272, Idaho Code, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

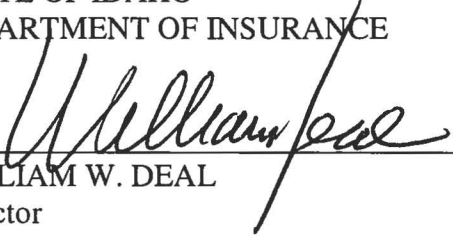
- i. A hearing was held,

- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) this final order, (b) an order denying any petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* section 67-5273, Idaho Code. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED this 29<sup>th</sup> day of August 2011.

STATE OF IDAHO  
DEPARTMENT OF INSURANCE

  
\_\_\_\_\_  
WILLIAM W. DEAL  
Director

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that, on this 30th day of August 2011, I have caused a true and correct copy of the foregoing order to be served upon the following by the designated means:

PMI Mortgage Insurance Company  
3003 Oak Road  
Walnut Creek, CA 94597

- first class mail
- certified mail
- hand delivery

Arizona Department of Insurance  
Christina Urias, Director  
2910 North 44<sup>th</sup> Street, Suite 210  
Phoenix, AZ 85018-7269

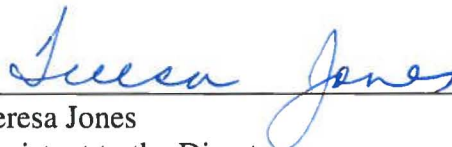
- first class mail
- certified mail
- hand delivery

Idaho Guaranty Association  
Attn: Dave Edwards  
Western Guaranty Fund Services  
[dedwards@wgfs.org](mailto:dedwards@wgfs.org)

- first class mail
- certified mail
- hand delivery
- email

A. René Martin  
Deputy Attorney General  
Idaho Department of Insurance  
P.O. Box 83720  
Boise, ID 83720-0043

- first class mail
- certified mail
- hand delivery



\_\_\_\_\_  
Teresa Jones  
Assistant to the Director