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FILED

MAR 23 2012 *WMA*

Department of Insurance  
State of Idaho

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE**

**STATE OF IDAHO**

In the Matter of:

MAJESTIC INSURANCE COMPANY

Certificate of Authority No. 3130  
NAIC No. 42269

Docket No. 18-2688-12

**ORDER CONTINUING SUSPENSION  
OF CERTIFICATE OF AUTHORITY**

WHEREAS, Certificate of Authority No. 3130 issued to MAJESTIC INSURANCE COMPANY (MAJESTIC), a California-domiciled insurer licensed for casualty insurance, including worker's compensation insurance, in the state of Idaho under said certificate of authority, has been suspended by the Director of the Idaho Department of Insurance (Director) by order dated May 5, 2011, pursuant to Idaho Code § 41-327(3); and

WHEREAS, MAJESTIC was placed into rehabilitation on June 2, 2011, by order of the Superior Court of the State of California, City and County of San Francisco, in Case No. CPF-11-511261, based on the petition of the Insurance Commissioner of the State of California;

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-327(3), that Certificate of Authority No. 3130 issued to MAJESTIC be CONTINUED IN

SUSPENSION, effective immediately, for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is corrected and if MAJESTIC is otherwise in compliance with title 41, Idaho Code.

IT IS FURTHER ORDERED that MAJESTIC comply with the requirements of Idaho Code § 41-329, including § 41-329(2), which provides: “During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in full force.”

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this suspension is provided, MAJESTIC shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further insurance business for MAJESTIC in Idaho.

IT IS FURTHER ORDERED that MAJESTIC shall promptly return Certificate of Authority No. 3130 to the Idaho Department of Insurance, as required by Idaho Code § 41-323(2).

### **NOTIFICATION OF RIGHTS**

This is a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,

- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED this 23<sup>RD</sup> day of March, 2012.

STATE OF IDAHO  
DEPARTMENT OF INSURANCE

  
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WILLIAM W. DEAL  
Director

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that, on this 23<sup>rd</sup> day of March, 2012, I caused a true and correct copy of the foregoing ORDER CONTINUING SUSPENSION OF CERTIFICATE OF AUTHORITY to be served upon the following by the designated means:

Majestic Insurance Company  
101 California Street, 22<sup>nd</sup> Floor  
San Francisco, CA 94111

- first class mail
- certified mail
- hand delivery
- email

Idaho Guaranty Association  
Attn: Dave Edwards  
Western Guaranty Fund Services  
[dedwards@wgfs.org](mailto:dedwards@wgfs.org)

- first class mail
- certified mail
- hand delivery
- email

Idaho Industrial Commission  
Attn: Dianne Johnson  
[djohnson@iic.idaho.gov](mailto:djohnson@iic.idaho.gov)

- first class mail
- certified mail
- hand delivery
- email

Idaho State Treasurer's Office  
Attn: Angela Bonaminio  
[angela.bonaminio@sto.idaho.gov](mailto:angela.bonaminio@sto.idaho.gov)

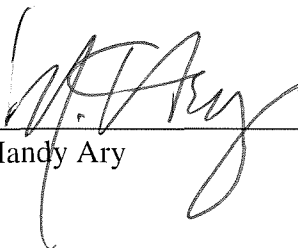
- first class mail
- certified mail
- hand delivery
- email

National Council on Compensation Insurance  
Attn: Michelle Smith  
[michelle\\_smith@NCCI.com](mailto:michelle_smith@NCCI.com)

- first class mail
- certified mail
- hand delivery
- email

A. René Martin  
Deputy Attorney General  
Idaho Department of Insurance  
P.O. Box 83720  
Boise, ID 83720-0043

- first class mail
- certified mail
- hand delivery
- email

  
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Mandy Ary