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**JUL 01 2013**  
Department of Insurance  
State of Idaho

*Attorneys for Department of Insurance*

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE  
OF THE STATE OF IDAHO**

In the Matter of:

ULLICO CASUALTY COMPANY

Certificate of Authority No. 1342  
NAIC ID No. 37893

Docket No. 18-2859-13

**ORDER OF REVOCATION OF  
CERTIFICATE OF AUTHORITY**

WHEREAS, Certificate of Authority No. 1342, issued to ULLICO CASUALTY COMPANY (ULLICO), a Delaware-domiciled insurer licensed to transact disability insurance, excluding managed care; property insurance; marine and transportation insurance; casualty insurance, including workers' compensation; and surety insurance in the state of Idaho under said certificate of authority, was suspended by the Director of the Idaho Department of Insurance (Director), by order dated March 15, 2013, pursuant to Idaho Code § 41-327(3), due to ULLICO being placed into rehabilitation by order of the Court of Chancery of the State of Delaware,

entered on March 11, 2013, in Case No. 8392-VCG, pursuant to the petition filed by the Insurance Commissioner of the State of Delaware; and

WHEREAS, on May 30, 2013, an order of liquidation was entered by the Court of Chancery of the State of Delaware, in Case No. 8392-VCN, which order was based on findings that ULLICO is insolvent, that further efforts to rehabilitate ULLICO would be useless, and that liquidation is appropriate; and

WHEREAS, Idaho Code § 41-326(1)(b) and -(2) provides that the Director shall refuse to continue or shall suspend or revoke the certificate of authority of a foreign insurer if it no longer meets the requirements for such authority, due to deficiency of assets or otherwise, which condition exists given ULLICO's insolvency, as determined in the court order referenced in the preceding paragraph;

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-326(1)(b) and -(2), and based on the foregoing, including specifically ULLICO's insolvency, that Certificate of Authority No. 1342 issued to ULLICO be REVOKED, effective immediately.

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this revocation is given, ULLICO shall notify, by any available means, every person authorized to write business in the state of Idaho on behalf of said company, to immediately cease writing any further insurance business on behalf of ULLICO in Idaho or for Idaho insureds.

IT IS FURTHER ORDERED that ULLICO shall promptly return Certificate of Authority No. 1342 to the Idaho Department of Insurance, as required by Idaho Code § 41-323(2).

DATED this 1<sup>ST</sup> day of July, 2013.

STATE OF IDAHO  
DEPARTMENT OF INSURANCE

  
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WILLIAM W. DEAL  
Director

### **NOTIFICATION OF RIGHTS**

This is a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that, on this 1st day of July, 2013, I caused a true and correct copy of the foregoing ORDER OF REVOCATION OF CERTIFICATE OF AUTHORITY to be served upon the following by the designated means:

Ullico Casualty Company  
1625 Eye Street N.W.  
Washington DC 20006

- first class mail
- certified mail
- hand delivery

Delaware Insurance Department  
Karen Weldin Stewart, Commissioner  
Rodney Building  
841 Silver Lake Boulevard  
Dover, DE 19904

- first class mail
- certified mail
- hand delivery

Idaho Guaranty Association  
Attn: Dave Edwards  
Western Guaranty Fund Services  
[dedwards@wgfs.org](mailto:dedwards@wgfs.org)

- first class mail
- certified mail
- email

Idaho Life and Health Guaranty Association  
Attn: Candie Kinch  
3355 N. Five Mile Road, #210  
Boise, ID 83713  
[ckinch@idlifega.org](mailto:ckinch@idlifega.org)

- first class mail
- certified mail
- email

Idaho Industrial Commission  
Attn: Dianne Johnson  
[dianne.johnson@iic.idaho.gov](mailto:dianne.johnson@iic.idaho.gov)

- first class mail
- certified mail
- email

A. René Martin  
Deputy Attorney General  
Idaho Department of Insurance  
P.O. Box 83720  
Boise, ID 83720-0043

- first class mail
- certified mail
- hand delivery

  
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Teresa Jones  
Assistant to the Director