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JAN 24 2014

Department of Insurance
State of Idaho

Attorneys for Department of Insurance

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE
OF THE STATE OF IDAHO**

In the Matter of:

MAJESTIC INSURANCE COMPANY

Certificate of Authority No. 3130
NAIC ID No. 42269

Docket No. 18-2688-14

**ORDER CONTINUING SUSPENSION
OF CERTIFICATE OF AUTHORITY**

Idaho Certificate of Authority No. 3130 issued to MAJESTIC INSURANCE COMPANY (MAJESTIC), a California-domiciled insurer licensed to transact casualty insurance, including workers' compensation, in the state of Idaho under said certificate of authority, was suspended by the Director of the Idaho Department of Insurance (Director) by orders entered May 5, 2011; March 23, 2012; and January 23, 2013.

On April 21, 2011, MAJESTIC was placed into conservatorship by order of the Superior Court of the State of California, City and County of San Francisco, in Case No. CPF-11-511261, based on the petition of the Insurance Commissioner of California, and continues in conservatorship, as of the date of this Order.

The Director, having reviewed the foregoing and the requirements of Idaho Code § 41-327, and good cause appearing therefor,

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-327(3), that Certificate of Authority No. 3130 issued to MAJESTIC be CONTINUED IN SUSPENSION, effective immediately, for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is corrected and MAJESTIC is otherwise in compliance with title 41, Idaho Code.

IT IS FURTHER ORDERED that MAJESTIC shall comply with the requirements of Idaho Code § 41-329, including § 41-329(2), which states: "During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in force."

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this suspension is provided, MAJESTIC shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further insurance business for MAJESTIC in Idaho, unless MAJESTIC has already taken such action pursuant to prior order of suspension by the Director.

DATED this 24th day of January, 2014.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



WILLIAM W. DEAL
Director

NOTIFICATION OF RIGHTS

This is a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See Idaho Code § 67-5246(4).*

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See Idaho Code § 67-5273.* The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 24th day of January, 2014, I caused a true and correct copy of the foregoing ORDER CONTINUING SUSPENSION OF CERTIFICATE OF AUTHORITY to be served upon the following by the designated means:

Majestic Insurance Company
101 California Street, 22nd Floor
San Francisco, CA 94111

- first class mail
- certified mail
- hand delivery
- email

California Department of Insurance
Dave Jones, Commissioner
300 Capitol Mall, Suite 1700
Sacramento, CA 95814

- first class mail
- certified mail
- hand delivery
- email

Idaho Guaranty Association
Attn: Dave Edwards
Western Guaranty Fund Services
dedwards@wgfs.org

- first class mail
- certified mail
- hand delivery
- email

Idaho Industrial Commission
Attn: Shelly Tudela
shelly.tudela@iic.idaho.gov

- first class mail
- certified mail
- hand delivery
- email

Idaho State Treasurer's Office
Attn: Angela Bonaminio
angela.bonaminio@sto.idaho.gov

- first class mail
- certified mail
- hand delivery
- email

National Council on Compensation Insurance
Attn: Michelle Smith
michelle_smith@NCCI.com

- first class mail
- certified mail
- hand delivery
- email

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Idaho Department of Insurance
P.O. Box 83720
Boise, ID 83720-0043

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- hand delivery
- email



Teresa Jones
Assistant to the Director