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FILED

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Department of Insurance
State of Idaho

Attorneys for the Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

FIRST SEALORD SURETY, INC.

Certificate of Authority No. 3978
NAIC ID No. 28519

Docket No. 18-2745-14

**ORDER CONTINUING SUSPENSION
OF CERTIFICATE OF AUTHORITY**

Idaho Certificate of Authority No. 3978 issued to FIRST SEALORD SURETY, INC. (FIRST SEALORD), a Pennsylvania-domiciled insurer licensed to transact surety insurance in the state of Idaho under said certificate of authority, was suspended by the Director of the Idaho Department of Insurance (Director) by orders entered March 20, 2012; February 6, 2013; and January 3, 2014.

On February 8, 2012, FIRST SEALORD was placed into liquidation by order of the Commonwealth Court of Pennsylvania, in Case No. 1 FSS 2012, based on the petition of the Insurance Commissioner for the State of Pennsylvania. FIRST SEALORD continues to be in liquidation as of the date of this Order.

The Director, having reviewed the foregoing and the requirements of Idaho Code § 41-327, and good cause appearing therefor,

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-327(3), that Certificate of Authority No. 3978 issued to FIRST SEALORD be CONTINUED IN SUSPENSION, effective immediately, for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is corrected and FIRST SEALORD is otherwise in compliance with title 41, Idaho Code.

IT IS FURTHER ORDERED that FIRST SEALORD shall comply with the requirements of Idaho Code § 41-329, including § 41-329(2), which states: "During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in force."

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this suspension is provided, FIRST SEALORD shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further insurance business for FIRST SEALORD in Idaho, unless FIRST SEALORD has already taken such action pursuant to prior order of suspension by the Director.

DATED this 20th day of November, 2014.

STATE OF IDAHO
DEPARTMENT OF INSURANCE

for

WILLIAM W. DEAL
Director

NOTIFICATION OF RIGHTS

This is a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 30th day of November, 2014, I caused a true and correct copy of the foregoing ORDER CONTINUING SUSPENSION OF CERTIFICATE OF AUTHORITY to be served upon the following by the designated means:

First Sealord Surety, Inc.
P.O. Box 900
Villanova, PA 19085

- first class mail
- certified mail
- hand delivery
- via facsimile

Pennsylvania Insurance Department
Michael F. Consedine, Commissioner
1326 Strawberry Square, 13th Floor
Harrisburg, PA 17120

- first class mail
- certified mail
- hand delivery
- via facsimile

Idaho Guaranty Association
Attn: Dave Edwards
Western Guaranty Fund Services
dedwards@wgfs.org

- first class mail
- certified mail
- hand delivery
- via email

Richard B. Burleigh
Deputy Attorney General
Idaho Department of Insurance
P.O. Box 83720
Boise, ID 83720-0043

- first class mail
- certified mail
- hand delivery
- via facsimile



Teresa Jones
Assistant to the Director