

LAWRENCE G. WASDEN
Attorney General

JOHN C. KEENAN
Deputy Attorney General
Idaho Department of Insurance
700 W. State Street
P.O. Box 83720
Boise, Idaho 83720-0043
Telephone No. (208) 334-4283
Facsimile No. (208) 334-4298
I.S.B. No. 3873

FILED 

DEC 05 2014

Department of Insurance
State of Idaho

Attorneys for Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

SNAKE RIVER SUGAR COMPANY
MEMBER BENEFIT PLAN, an Idaho
registered self-funded health care plan,
license no. 3707,

Petitioner.

Docket No. 18-2968-14

**ORDER GRANTING APPROVAL OF
PLAN OF LIQUIDATION AND
DETERMINATION OF SURPLUS**

[IDAHO CODE § 41-4019(2)]

The Director having entered an Order Granting the Petitioner's Request for Termination on September 23, 2014, and the Petitioner having fully submitted a Plan of Liquidation on November 11, 2014, inclusive of 2014 Petitioner financials, the 2014 Snake River Sugar Company financials, and a section 41-4019(2), Idaho Code, assumption of the liability of unpaid claims and obligations of the Trust by a putative financially responsible person, to the Director for review; upon review of the same, the Director finds that the Snake River Sugar Company, for purposes of section 41-4019(2), Idaho Code, only, is a financially responsible person, and further finds and determines that a surplus does exist. Therefore, in consideration of the premises,

IT IS HEREBY ORDERED that the Plan of Liquidation as submitted by the Petitioner is fair and equitable to all persons having a pecuniary interest in the Trust and is hereby APPROVED; and,


IT IS FURTHER ORDERED that the Plan of Liquidation, inclusive of a letter dated November 21, 2014, unconditionally and irrevocably assuming the liability for all unpaid claims and obligations of the Trust for a period of two (2) years from entry of the Order Granting the Petitioner's Request for Termination filed September 23, 2014, by the financially responsible person, the Snake River Sugar Company, is hereby APPROVED; and,

IT IS FURTHER ORDERED that the Petitioner shall liquidate said funds determined to be surplus in accordance with the Plan of Liquidation not earlier than December 19, 2014.

IT IS SO ORDERED.

DATED this 5th day December, 2014.

IDAHO DEPARTMENT OF INSURANCE

for by  Dep. Director
WILLIAM W. DEAL, Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 5th day of December, 2014, I caused a true and correct copy of the foregoing ORDER GRANTING APPROVAL OF PLAN OF LIQUIDATION AND DETERMINATION OF SURPLUS to be served upon the following by the designated means:

Vic Jaro, Trustee
Snake River Sugar Company Member Benefit Plan
1951 S. Saturn Way, Suite 100
Boise, ID 83709

- first class mail
- certified mail
- hand delivery
- via facsimile
- via email

John Keenan
Deputy Attorney General
Idaho Department of Insurance
700 W. State Street, 3rd Floor
P.O. Box 83720
Boise, ID 83720-0043

- first class mail
- certified mail
- hand delivery
- via facsimile
- via email



Teresa Jones