

LAWRENCE G. WASDEN  
Attorney General

RICHARD B. BURLEIGH, ISB No. 4032  
Deputy Attorney General  
State of Idaho  
Department of Insurance  
700 W. State Street, 3<sup>rd</sup> Floor  
P.O. Box 83720  
Boise, Idaho 83720-0043  
Telephone: (208) 334-4219  
Facsimile: (208) 334-4298  
[richard.burleigh@doi.idaho.gov](mailto:richard.burleigh@doi.idaho.gov)

FILED *gy*  
FEB 19 2015  
Department of Insurance  
State of Idaho

*Attorneys for the Department of Insurance*

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE**

**STATE OF IDAHO**

In the Matter of:

STANDARD SECURITY LIFE  
INSURANCE COMPANY OF NEW YORK

Certificate of Authority No. 133  
NAIC ID No. 69078

Docket No. 18-3022-15

**ORDER AUTHORIZING  
WITHDRAWAL FROM MEDICARE  
SUPPLEMENT MARKET**

On January 30, 2015, the Idaho Department of Insurance (Department) received from STANDARD SECURITY LIFE INSURANCE COMPANY OF NEW YORK (STANDARD SECURITY) notice of its intent to withdraw from the Medicare Supplement market in Idaho, effective March 1, 2015, by discontinuing the availability of its Medicare Supplement policies. STANDARD SECURITY represented that it has no active insureds in Idaho and acknowledged that its withdrawal of Medicare Supplement policies from sale in Idaho will prohibit STANDARD SECURITY from filing for approval in Idaho a new policy form or certificate form of the same type for the same standard Medicare Supplement benefit plans as the discontinued

forms for a period of five (5) years from the date of STANDARD SECURITY's notice to the Department, pursuant to the requirements of IDAPA 18.01.54.030.04.b.

STANDARD SECURITY's notice of intent to withdraw from the Medicare Supplement market in Idaho appears to comply with the notice requirements to the Department's Director (Director) as set forth in IDAPA 18.01.54.030.04.a.

The Director, having reviewed the foregoing and the requirements of IDAPA 18.01.54.030.04, and good cause appearing therefor,

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to IDAPA 18.01.54.030.04.a, that STANDARD SECURITY is authorized to withdraw from the Medicare Supplement market in Idaho, effective March 1, 2015.

IT IS HEREBY FURTHER ORDERED, pursuant to IDAPA 18.01.54.030.04.b, that STANDARD SECURITY shall not file with the Department a new policy form or certificate form of the same type for the same standard Medicare Supplement benefit plans as the discontinued forms prior to January 30, 2020.

DATED this 13<sup>th</sup> day of February, 2015.

STATE OF IDAHO  
DEPARTMENT OF INSURANCE



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THOMAS A. DONOVAN  
Acting Director

### **NOTIFICATION OF RIGHTS**

This Order constitutes a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The Director will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See*, Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order may appeal it by filing a petition for judicial review in the district court of the county in which: (1) the hearing was held; or (2) the final agency action was taken; or (3) the aggrieved party resides or operates its principal place of business in Idaho; or (4) the real property or personal property that was the subject of the agency decision is located. An appeal must be filed within twenty-eight (28) days of: (a) the service date of this final order; or (b) an order denying a petition for reconsideration; or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See*, Idaho Code § 67-5273. The filing of a petition for judicial review does not itself stay the effectiveness or enforcement of the order under appeal.

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that on this 13<sup>th</sup> day of February, 2015, I caused a true and correct copy of the foregoing ORDER AUTHORIZING WITHDRAWAL FROM MEDICARE SUPPLEMENT MARKET to be served upon the following by the designated means:

Standard Security Life Ins. Co. of New York  
Lizette Rubio, Director, Legal & Compliance  
485 Madison Avenue, 14<sup>th</sup> Floor  
New York, NY 10022-5872

- first class mail
- certified mail
- hand delivery
- via facsimile
- via email

Richard B. Burleigh  
Deputy Attorney General  
Idaho Department of Insurance  
700 W. State Street, 3<sup>rd</sup> Floor  
P.O. Box 83720  
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