

FILED  
JUN - 7 2022  
Department of Insurance  
State of Idaho

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE  
STATE OF IDAHO**

In the Matter of:

ROBERTO J. PANCORBO, JR.,

Idaho Nonresident Insurance Producer  
License No. 769689

Docket No. 18-4111-22

**SUMMARY ORDER REVOKING  
IDAHO NONRESIDENT  
INSURANCE PRODUCER LICENSE**

The Director of the Idaho Department of Insurance (“Director”) has received notice that, on May 23, 2022, the Director of the Florida Division of Insurance Agent and Agency Services issued a *Settlement Stipulation for Consent Order* and *Consent Order* that suspended Roberto J. Pancorbo, Jr.’s (“Pancorbo”) licenses to conduct the business of insurance in Florida for 24 months. Upon reviewing the order, and pursuant to Idaho Code § 41-1016(2)(a), the Director enters this Summary Order Revoking Pancorbo’s Idaho Nonresident Producer License No. 769689.

**FINDINGS OF FACT**

1. Pancorbo, at all times relevant hereto, was licensed in his home state of Florida as a resident life, variable annuity and resident health insurance agent under license number W420435.

2. On May 20, 2022, the State of Florida Department of Financial Services, Pancorbo, and licensee Andres J. Suarez, in Case Nos. 279066-21-AG and 282768-21-AG, entered into a *Settlement Stipulation for Consent Order* in which the parties agreed, among other things, that

Pancorbo's and Suarez's Florida licenses would be suspended for 24 months commencing August 1, 2022. The underlying facts, per the stipulation, were as follows. In summary, Pancorbo and Suarez agreed they owned and managed Great Health Choice, LLC, that they have held appointments with Mutual of Omaha Life Insurance Company, and that they submitted an appointment application for Barbara Dolan. They also agreed that the application purportedly was signed by Dolan but the signature was not genuine. Further, the application directed Mutual of Omaha to deposit Dolan's commissions into a bank account which Pancorbo and Suarez were signatories, but Dolan was not, which precluded Dolan from receiving commissions. Pancorbo and Suarez agreed they subsequently received \$152,940.47 in commissions from Mutual of Omaha.

3. On May 23, 2022, the Director of the Florida Division of Insurance Agent & Agency Services signed a *Consent Order* that approved and incorporated the stipulation by reference and suspended Pancorbo's and Suarez's licenses for twenty-four months commencing August 1, 2022.

4. Pancorbo has been licensed as an Idaho nonresident insurance producer under license number 769689 since its issuance on March 13, 2020.

#### **CONCLUSIONS OF LAW**

4. Idaho Code § 41-1016(2)(a) provides that the Director shall, without hearing, suspend for not more than 12 months, or shall revoke or refuse to continue any insurance producer license issued under title 41, chapter 10, Idaho Code, where the Director has received a final order of suspension, revocation, or refusal to continue issued by the insurance regulatory official or court of jurisdiction of the licensee's home state.

5. The Director finds that the above circumstances justify the revocation of Pancorbo's Idaho nonresident insurance producer license, pursuant to Idaho Code § 41-1016(2)(a).

**ORDER**

NOW, THEREFORE, IT IS ORDERED that Idaho Nonresident Insurance Producer License No. 769689 issued to Pancorbo is REVOKED effective immediately.

DATED this 7 day of June, 2022.

STATE OF IDAHO  
DEPARTMENT OF INSURANCE



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DEAN L. CAMERON  
Director

## NOTIFICATION REGARDING REPORTABLE PROCEEDINGS

This is considered a reportable administrative proceeding. As such, it is a public record and is public information that may be disclosed to other states and reported to companies by which you are actively appointed. This information will be reported to the National Association of Insurance Commissioners (NAIC) and will appear in the Idaho Department of Insurance's online searchable database. Be aware that this proceeding must be disclosed on any license application and must be reported to any and all states in which you hold an insurance license.

## NOTIFICATION OF RIGHTS

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within 14 days of the service date of this order. The agency will dispose of the motion for reconsideration within 21 days of its receipt, or the motion will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Any such motion for reconsideration shall be served on the Director of the Idaho Department of Insurance, addressed as follows:

Dean L. Cameron, Director  
Idaho Department of Insurance  
700 W. State Street, 3<sup>rd</sup> Floor  
P.O. Box 83720  
Boise, ID 83720-0043

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may file a petition for judicial review in the district court of the county in which:

- i. A hearing was held;
- ii. The final agency action was taken;
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho; or
- iv. The real property or personal property that was the subject of the agency action is

located.

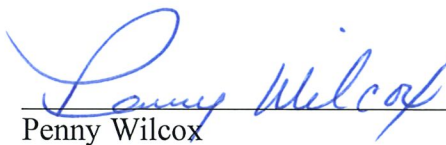
A petition for judicial review must be filed within 28 days of: (a) the service date of this final order, (b) the service of an order denying motion for reconsideration, or (c) the failure within 21 days to grant or deny a motion for reconsideration, whichever is later. See Idaho Code § 67-5273. The filing of a petition for judicial review does not itself stay the effectiveness or enforcement of the order under appeal. Idaho Code § 67-5274.

## CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 8<sup>th</sup> day of June, 2022, I caused a true and correct copy of the foregoing SUMMARY ORDER REVOKING IDAHO NONRESIDENT INSURANCE PRODUCER LICENSE to be served upon the following parties by the designated means:

Robert J. Pancorbo, Jr. 6422 NW 102 Terrace Parkland, FL 33076	<input checked="" type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input checked="" type="checkbox"/> Email: <a href="mailto:robertopancorbo@hotmail.com">robertopancorbo@hotmail.com</a> <a href="mailto:robertopancorbo@gmail.com">robertopancorbo@gmail.com</a>
FLORIDA BUREAU OF LICENSING Division of Insurance Agent and Agency Services 200 E. Gaines St. Tallahassee, FL 32399-0320	<input checked="" type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input type="checkbox"/> Email:
OCCIDENTIAL LIFE INSURANCE CO. OF NORTH CAROLINA PO Box 2595 Waco, TX 76708-2595	<input type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input type="checkbox"/> Email:
SAGICOR LIFE INSURANCE COMPANY 4343 N. Scottsdale Road, Suite 300 Scottsdale, AZ 85251-3347	<input checked="" type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input type="checkbox"/> Email:
SENTINEL SECURITY LIFE INSURANCE CO. 257 E. 200 S. Suite 725 Salt Lake City, UT 84111	<input checked="" type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input type="checkbox"/> Email:
UNIFIED LIFE INSURANCE COMPANY 7201 W. 129 <sup>th</sup> St., Suite 300 Overland Park, KS 66213-26393	<input checked="" type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input type="checkbox"/> Email:

UNITED STATES FIRE INSURANCE CO. 305 Madison Avenue Morristown, NJ 07960-6117	<input checked="" type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input type="checkbox"/> Email:
WASHINGTON NATIONAL INSURANCE CO. 11825 North Pennsylvania St. Carmel, IN 46032	<input checked="" type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input type="checkbox"/> Email:
Karl T. Klein Deputy Attorney General IDAHO DEPARTMENT OF INSURANCE 700 W. State St., 3 <sup>rd</sup> Floor PO Box 83720 Boise, ID 83720-0043	<input type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input checked="" type="checkbox"/> Email: <a href="mailto:karl.klein@doi.idaho.gov">karl.klein@doi.idaho.gov</a>
<i>Courtesy Copies:</i>  IDAHO DEPARTMENT OF INSURANCE Company Activities Licensing Division	<input type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input checked="" type="checkbox"/> Email: <a href="mailto:eric.fletcher@doi.idaho.gov">eric.fletcher@doi.idaho.gov</a> <a href="mailto:lori.thomason@doi.idaho.gov">lori.thomason@doi.idaho.gov</a>

  
Penny Wilcox