FILED

AUG - 9 2022

Department of Insurance

State of Idaho

# BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE STATE OF IDAHO

In the Matter of:

KINNEY & COMPANY INC.

Idaho Nonresident Insurance Producer License No. 616886

Docket No. 18-4144-22

SUMMARY ORDER REVOKING IDAHO NONRESIDENT INSURANCE PRODUCER LICENSE

The Director of the Idaho Department of Insurance ("Director") has received notice that the California Insurance Commissioner ("CIC") has issued an *Order of Summary Revocation* revoking the resident producer organization license of Kinney & Company Inc. ("Kinney & Co."). Upon reviewing the *Order of Summary Revocation*, and pursuant to Idaho Code § 41-1016(2)(a), the Director enters this Summary Order Revoking Kinney & Co.'s Idaho Nonresident Producer License No. 616886.

#### FINDINGS OF FACT

- 1. Kinney & Co., at all times relevant hereto, was licensed in its home state of California as a resident producer organization holding license number 0G22049 since its issuance on September 3, 2008.
- 2. On June 30, 2022, the CIC issued an *Order of Summary Revocation* revoking Kinney & Co.'s resident producer license, effective July 30, 2022, upon finding that Kinney & Co. had violated California law by not reporting: (1) the State of Florida had refused to issue it a nonresident agency insurance license; and (2) the State of Washington had revoked its insurance producer license.

3. Kinney & Co. has been licensed as an Idaho nonresident insurance producer under license number 616886 since its issuance on May 17, 2017.

## CONCLUSIONS OF LAW

- 4. Idaho Code § 41-1016(2)(a) provides that the Director shall, without hearing, suspend for not more than 12 months, or shall revoke or refuse to continue any insurance producer license issued under title 41, chapter 10, Idaho Code, where the Director has received a final order of suspension, revocation, or refusal to continue issued by the insurance regulatory official or court of jurisdiction of the licensee's home state.
- 5. The Director finds that the above circumstances justify revoking Kinney & Co.'s Idaho nonresident insurance producer license, pursuant to Idaho Code § 41-1016(2)(a).

## **ORDER**

NOW, THEREFORE, IT IS ORDERED that Idaho Nonresident Insurance Producer License No. 616886 issued to Kinney & Co. is REVOKED, effective immediately.

DATED this \_\_\_\_\_day of August, 2022.

STATE OF IDAHO DEPARTMENT OF INSURANCE

DEAN L. CAMERON

Director

#### NOTIFICATION REGARDING REPORTABLE PROCEEDINGS

This is considered a reportable administrative proceeding. As such, it is a public record and is public information that may be disclosed to other states and reported to companies by which you are actively appointed. This information will be reported to the National Association of Insurance Commissioners (NAIC) and will appear in the Idaho Department of Insurance's online searchable database. Be aware that this proceeding must be disclosed on any license application and must be reported to any and all states in which you hold an insurance license.

#### **NOTIFICATION OF RIGHTS**

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within 14 days of the service date of this order. The agency will dispose of the motion for reconsideration within 21 days of its receipt, or the motion will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Any such motion for reconsideration shall be served on the Director of the Idaho Department of Insurance, addressed as follows:

Dean L. Cameron, Director Idaho Department of Insurance 700 W. State Street, 3<sup>rd</sup> Floor P.O. Box 83720 Boise, ID 83720-0043

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may file a petition for judicial review in the district court of the county in which:

- i. A hearing was held;
- ii. The final agency action was taken;
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho; or
- iv. The real property or personal property that was the subject of the agency action is located.

A petition for judicial review must be filed within 28 days of: (a) the service date of this final order, (b) the service of an order denying motion for reconsideration, or (c) the failure within 21 days to grant or deny a motion for reconsideration, whichever is later. See Idaho Code § 67-5273. The filing of a petition for judicial review does not itself stay the effectiveness or enforcement of the order under appeal. Idaho Code § 67-5274.

## **CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that, on this \_\_\_\_\_\_day of August, 2022, I caused a true and correct copy of the foregoing SUMMARY ORDER REVOKING IDAHO NONRESIDENT INSURANCE PRODUCER LICENSE to be served upon the following parties by the designated means:

KINNEY & COMPANY, INC.	
C/O William B. Kinney	☐ Certified Mail
524 S. Rosemead Blvd.	☐ Hand Delivery
Pasadena, CA 91107-4937	☐ Facsimile
	⊠ Email: vincent@kinneyandco.com
Karl T. Klein	☐ First Class Mail
Deputy Attorney General	☐ Certified Mail
IDAHO DEPARTMENT OF INSURANCE	☐ Hand Delivery
700 W. State St., 3 <sup>rd</sup> Floor	☐ Facsimile
PO Box 83720	⊠ Email: karl.klein@doi.idaho.gov
Boise, ID 83720-0043	

Penny Wilcox