

FILED

FEB 27 2023

**Department of Insurance
State of Idaho**

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

TROY SPECKMANN,

Idaho Nonresident Producer License,
No. 10255905

Docket No. 18-4263-23

**SUMMARY ORDER REVOKING
IDAHO NONRESIDENT
INSURANCE PRODUCER LICENSE**

The Director of the Idaho Department of Insurance (“Director”) has received a final order in which the Director of the Nebraska Department of Insurance (“NDI”) revoked Troy Speckmann’s (“Speckmann”) resident insurance producer license. For the reasons discussed below, the Director enters this Summary Order Revoking Speckmann’s Idaho Nonresident Producer License, No. 10255905.

FINDINGS OF FACT

1. On February 1, 2008, Speckmann was licensed in his home state of Nebraska as a resident insurance producer under license 10255905.

2. On January 24, 2023, a hearing was held before a hearing officer appointed by the Director of NDI. On February 6, 2023, the hearing officer submitted her Findings of Fact, Conclusions of Law and Recommended Order that found Speckmann had (1) coercively and dishonestly dealt with a prospective policyholder; (2) lied in his response to the Department’s query letter in conscious disregard of Nebraska law; and (3) demonstrated a level of dishonesty and untrustworthiness incompatible with the high ethical and moral standards required of an insurance producer. The hearing officer recommended the NDI revoke Speckmann’s license. The Director of NDI then entered a final

order adopting the hearing officers Recommended Order, and revoked Speckmann's license to transact the business of insurance in Nebraska.

3. Speckmann has been licensed as an Idaho nonresident insurance producer since January 18, 2021.

CONCLUSIONS OF LAW

1. Per Idaho Code § 41-1016(2)(a), the Director shall, without hearing, suspend for up to 12 months, or revoke or refuse to continue, any license issued to a nonresident under title 41, chapter 10, Idaho Code, if the Director has received a final order of suspension, revocation, or refusal to continue from the insurance regulatory official or court of jurisdiction of the licensee's home state.

2. These circumstances justify revoking Speckmann's Idaho Nonresident Insurance Producer License under Idaho Code § 41-1016(2)(a).

ORDER

NOW, THEREFORE, IT IS ORDERED that Speckmann's Idaho Nonresident Insurance Producer License is REVOKED, effective immediately.

DATED this 27 day of February, 2023.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



DEAN L. CAMERON
Director

NOTIFICATION REGARDING REPORTABLE PROCEEDINGS

The administrative proceeding in which this order issued is reportable, and this order is a public record that may be disclosed to other states and reported to companies by which you are actively appointed. This information will be reported to the National Association of Insurance Commissioners (NAIC) and will appear in the Idaho Department of Insurance's online searchable database. Be aware that you must disclose this proceeding on any license application and must report it to any and all states in which you hold an insurance license.

NOTIFICATION OF RIGHTS

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within 14 days of the service date of this order. The agency will dispose of the motion for reconsideration within 21 days of its receipt, or the motion will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Any such motion for reconsideration shall be served on the Director of the Idaho Department of Insurance, addressed as follows:

Dean L. Cameron, Director
Idaho Department of Insurance
700 W. State Street, 3rd Floor
P.O. Box 83720
Boise, ID 83720-0043

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may file a petition for judicial review in the district court of the county in which:

- i. A hearing was held;
- ii. The final agency action was taken;
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho; or
- iv. The real property or personal property that was the subject of the agency action is located.

A petition for judicial review must be filed within 28 days of: (a) the service date of this final order, (b) the service of an order denying motion for reconsideration, or (c) the failure within 21 days to grant or deny a motion for reconsideration, whichever is later. See Idaho Code § 67-5273. Filing a petition for judicial review does not, by itself, stay the effectiveness or enforcement of the order under appeal. Idaho Code § 67-5274.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 27th day of February 2023, I caused a true and correct copy of the foregoing SUMMARY ORDER REVOKING IDAHO NONRESIDENT INSURANCE PRODUCER LICENSE to be served upon the following parties by the designated method(s):

Troy Speckmann 1225 N. 113 th Plaza, Apt. 4914 Omaha, NE 68154-5823	<input checked="" type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input type="checkbox"/> Email: <i>no email on file</i>
Karl T. Klein Deputy Attorney General IDAHO DEPARTMENT OF INSURANCE 700 W. State St., 3 rd Floor PO Box 83720 Boise, ID 83720-0043	<input type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input checked="" type="checkbox"/> Email: <u>karl.klein@doi.idaho.gov</u>


Penny Wilcox