LAWRENCE G. WASDEN Attorney General

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MAR 2 3 2015

FILED

Department of Insurance State of Idaho

Attorneys for the Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

STATE OF IDAHO, DEPARTMENT OF INSURANCE,

Docket No. 18-3007-14

STIPULATION & CONSENT ORDER

Complainant,

VS.

IRA J. SORENSEN, Non-Resident Insurance Producer License No. 139647,

Respondent.

The Idaho Department of Insurance ("Department") and Ira Sorensen hereby stipulate:

1. The Director of the Department has jurisdiction over this matter.

2. On December 24, 2014, the Department filed and served a Verified Complaint and

Notice of Right to Hearing ("Complaint") on Sorensen.

3. On February 25, 2015, the Department filed and served an Amended Complaint and

Notice of Right to Hearing ("Amended Complaint") on Sorensen and his attorney of record.

4. The Amended Complaint alleges that Sorensen entered into a Consent Order with the

STIPULATION FOR CONSENT ORDER & CONSENT ORDER - 1

state of Utah in May 2014 to settle an administrative action before the Division of Securities of the Department of Commerce of the State of Utah.

5. The Amended Complaint alleges that Sorensen failed to report to the Department within thirty days that he had entered a Consent Order in violation of Idaho Code § 41-1021(1).

6. The parties agree that this matter can be brought to a close by a negotiated and stipulated settlement as opposed to an administrative enforcement action.

7. In settlement of this matter, the parties therefore agree as follows:

- a. That Sorensen admits to Count One of the Amended Complaint, violating of Idaho Code § 41-1021(1), by failing to report the administrative action within thirty days;
- b. That Sorensen will surrender his Idaho Non-Resident Insurance Producer License;
- c. That Sorensen agrees to an administrative penalty of \$200.00;
- d. That Sorensen will not apply for an Idaho Insurance license for a period of five years; and
- e. That the Director of the Idaho Department of Insurance may enter an appropriate Final Order, incorporated herein.

8. Sorensen acknowledges that he has had the opportunity to consult with an attorney of his choice concerning this Stipulation and Consent Order.

9. Sorensen waives his right to notice and hearing, at which he may be represented by counsel, present evidence and examine witnesses.

10. The parties have reviewed and understand the terms and conditions of this Stipulation and Consent Order.

11. The parties agree that the terms of this agreement are appropriate and proper under the

STIPULATION FOR CONSENT ORDER & CONSENT ORDER - 2

circumstances, and that they entered into this Stipulation voluntarily and with full knowledge of any and all rights they may be waiving.

12. The parties waive the right to seek reconsideration and/or judicial review.

13. The parties agree that the Consent Order will be submitted to the Director of the Idaho Department of Insurance for his review and signature.

IT IS SO AGREED,

DATED this 16 day of March 2015.

RESPONDENT

IRA J. SORENSEN

Non-Resident Producer License No. 139647

ACKNOWLEDGEMENT

Utah STATE OF HDAHO)) ss. County of Salt Lake)

On this <u>16</u> day of <u>March</u>, 2014, before me, the undersigned, a Notary Public in and for said State, personally appeared IRA J. SORENSEN, who executed the foregoing instrument, and acknowledged to me that the said instrument is free and voluntary act and deed, for the uses and purposes therein mentioned.

WITNESS MY HAND and official seal hereto affixed the day, month and year in this certificate first above written

My commission expires: January 26, 2019

Notary Public in and for the

Notary Public in and for the State of Idaho Utah Residing at 10010 5 Statest

DATED this <u>16</u> day of <u>March</u>, 2015.

NOTARY PUBLIC ZACHARY WILLIAM ELDREDGE 681372 COMMISSION EXPIRES JANUARY 26, 2019 STATE OF UTAH

STIPULATION FOR CONSENT ORDER & CONSENT ORDER - 3

IDAHO DEPARTMENT OF INSURANCE

By:

GINA McBRIDE Bureau Chief, Consumer Services Idaho Department of Insurance

ACKNOWLEDGEMENT

STATE OF IDAHO)

County of Add)

) ss.

On this <u>13</u> day of <u>March</u>, 2015, before me, the undersigned, a Notary Public in and for said State, personally appeared GINA McBRIDE, who executed the foregoing instrument, and acknowledged to me that the said instrument is free and voluntary act and deed, for the uses and purposes therein mentioned.

WITNESS MY HAND and official seal hereto affixed the day, month and year in this certificate first above written

My commission expires:



Approved as to Form:

OFFICE OF THE ATTORNEY GENERAL

By: Brandon Karpen

Deputy Attorney General Attorney for the Department of Insurance

CONSENT ORDER

The Idaho Department of Insurance and Respondent Ira Sorensen have entered into a Stipulation for Consent Order, which has been reviewed, considered, and incorporated herein. Having reviewed the same and good cause appearing,

IT IS HEREBY ORDERED that the Stipulation for Consent Order is approved and adopted as an Order of the Director; and

IT IS FURTHER ORDERED that Ira Sorensen's Resident Insurance Producer License is SURRENDERED;

IT FURTHER ORDERED that Ira Sorensen shall pay the Department a penalty of \$200.00.

IT IS SO ORDERED.

DATED this 23 rd day of March .2015

THOMAS A. DONOVAN, Acting Director IDAHO DEPARTMENT OF INSURANCE

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this Aday of March, 2015, I caused a true and correct copy of the foregoing STIPULATION & CONSENT ORDER to be served upon the following by the designated means:

Billie Siddoway Siddoway Law Office, PLLC P.O. Box 704 Driggs, ID 83422

Humana Insurance Company 1100 Employers Boulevard Depere, WI 54115

Kanawha Insurance Company 210 South White Street Lancaster, SC 29720

Brandon Karpen Deputy Attorney General Idaho Department of Insurance 700 W. State Street, 3rd Floor P.O. Box 83720 Boise, ID 83720-0043 ☐ first class mail
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☐ hand delivery

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