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Department of Insurance
State of Idaho

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BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

STONEBRIDGE LIFE INSURANCE
COMPANY

Certificate of Authority No. 796
NAIC ID No. 65021

Docket No. 18-3057-15

**ORDER AUTHORIZING
WITHDRAWAL FROM MEDICARE
SUPPLEMENT MARKET**

On May 13, 2015, the Idaho Department of Insurance (Department) received from STONEBRIDGE LIFE INSURANCE COMPANY (STONEBRIDGE) notice of its intent to withdraw from the Medicare Supplement market in Idaho, effective July 1, 2015, by discontinuing the availability of its Medicare Supplement plans, which are identified as policy form numbers MSH1A ID; MSH1F ID; MSH1G ID; MSH1N ID; MSH1O REV ID; MSH1R REV ID; H0714 ID; and SA-ADINFO 0914. STONEBRIDGE acknowledged that its withdrawal of Medicare Supplement policies from sale in Idaho will prohibit STONEBRIDGE from filing for approval in Idaho a new policy form or certificate form of the same type for the same standard Medicare Supplement benefit plans as the discontinued forms for a period of five (5)

years from the date of STONEBRIDGE's notice to the Department, pursuant to the requirements of IDAPA 18.01.54.030.04.b. STONEBRIDGE represented that its existing in-force Medicare Supplement policies covering Idaho insureds will be assumed by Transamerica Premier Life Insurance Company (Transamerica), a corporate affiliate of STONEBRIDGE, and that Transamerica will continue to service such policies.

STONEBRIDGE's notice of intent to withdraw from the Medicare Supplement market in Idaho appears to comply with the notice requirements to the Department's Director (Director) as set forth in IDAPA 18.01.54.030.04.a.

The Director, having reviewed the foregoing and the requirements of IDAPA 18.01.54.030.04, and good cause appearing therefor,

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to IDAPA 18.01.54.030.04.a, that STONEBRIDGE is authorized to withdraw from the Medicare Supplement market in Idaho, effective July 1, 2015.

IT IS HEREBY FURTHER ORDERED, pursuant to IDAPA 18.01.54.030.04.b, that STONEBRIDGE shall not file with the Department a new policy form or certificate form of the same type for the same standard Medicare Supplement benefit plans as the discontinued forms prior to May 13, 2020.

DATED this 8th day of June, 2015.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



THOMAS A. DONOVAN
Acting Director

NOTIFICATION OF RIGHTS

This Order constitutes a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The Director will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See*, Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order may appeal it by filing a petition for judicial review in the district court of the county in which: (1) the hearing was held; or (2) the final agency action was taken; or (3) the aggrieved party resides or operates its principal place of business in Idaho; or (4) the real property or personal property that was the subject of the agency decision is located. An appeal must be filed within twenty-eight (28) days of: (a) the service date of this final order; or (b) an order denying a petition for reconsideration; or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See*, Idaho Code § 67-5273. The filing of a petition for judicial review does not itself stay the effectiveness or enforcement of the order under appeal.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 8th day of June, 2015, I caused a true and correct copy of the foregoing ORDER AUTHORIZING WITHDRAWAL FROM MEDICARE SUPPLEMENT MARKET to be served upon the following by the designated means:

Stonebridge Life Insurance Company
Robert D. Morrow, Jr., Asst. Vice President
100 Light Street, Floor B1
Baltimore, MD 21202

- first class mail
- certified mail
- hand delivery
- via facsimile
- via email

Stonebridge Life Insurance Company
4333 Edgewood Road, NE
Cedar Rapids, IA 52499


- first class mail
- certified mail
- hand delivery
- via facsimile
- via email

Transamerica Premier Life Insurance Company
4333 Edgewood Road, NE
Cedar Rapids, IA 52499

- first class mail
- certified mail
- hand delivery
- via facsimile
- via email

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Idaho Department of Insurance
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Boise, ID 83720-0043

- first class mail
- certified mail
- hand delivery
- via facsimile
- via email



Pamela Murray