

LAWRENCE G. WASDEN  
Attorney General

RICHARD B. BURLEIGH, ISB No. 4032  
Deputy Attorney General  
State of Idaho  
Department of Insurance  
700 W. State Street, 3<sup>rd</sup> Floor  
P.O. Box 83720  
Boise, Idaho 83720-0043  
Telephone: (208) 334-4219  
Facsimile: (208) 334-4298  
[richard.burleigh@doi.idaho.gov](mailto:richard.burleigh@doi.idaho.gov)

**FILED**  
**JUN 11 2015**  
Department of Insurance  
State of Idaho

*Attorneys for the Department of Insurance*

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE  
OF THE STATE OF IDAHO**

In the Matter of:

TIME INSURANCE COMPANY

Certificate of Authority No. 149  
NAIC ID No. 69477

Docket No. 18-3060-15

**ORDER AUTHORIZING BLOCK  
NON-RENEWAL AND  
WITHDRAWAL FROM THE  
INDIVIDUAL AND SMALL  
EMPLOYER GROUP HEALTH  
INSURANCE MARKETS**

On or about June 4, 2015, the Idaho Department of Insurance (Department) received notification from Assurant, Inc., of the intent of TIME INSURANCE COMPANY (TIC), a wholly-owned subsidiary of Assurant, Inc., to withdraw from the individual and small employer group health insurance markets in Idaho by discontinuing the offering of new policies and by block non-renewing its existing individual and small employer group health insurance policies delivered or issued for delivery in Idaho, pursuant to Idaho Code §§ 41-4707(1)(h) and 41-5207(1)(f), effective with non-renewals beginning December 31, 2015.

TIC, through its parent, Assurant, Inc., represents to the Department that TIC's non-renewal will affect approximately seven hundred one (701) Idaho residents insured under individual health policies and approximately one thousand four hundred forty-six (1,446) Idaho residents covered under small employer group health policies. TIC further represents that it will provide a minimum of one hundred eighty (180) days' written notice to affected policyholders and small employers of its intent to non-renew the subject policies.

TIC acknowledges that, pursuant to Idaho Code §§ 41-4707(2) and 41-5207(2), TIC will be prohibited from offering and writing any new individual or small employer group health plans in Idaho for five (5) years from June 4, 2015, the date of TIC's notice to the Department, as referenced above.

The proposed block non-renewal appears to comply with the notice requirements set forth in Idaho Code §§ 41-1841(1), 41-4707(1)(h), and 41-5207(1)(f).

The Director, having reviewed the foregoing and the requirements of Idaho Code §§ 41-1841(1), 41-4707(1)(h), and 41-5207(1)(f), and good cause appearing therefor,

NOW THEREFORE, IT IS HEREBY ORDERED that TIC is authorized, pursuant to Idaho Code §§ 41-1841(1), 41-4707(1)(h), and 41-5207(1)(f), to effectuate a block non-renewal of all of its individual and small employer group health insurance policies in Idaho, effective with non-renewals beginning December 31, 2015, which change will affect the approximate numbers of Idaho policyholders and insureds as set forth above.

IT IS FURTHER ORDERED that TIC shall provide written notice of not less than one hundred eighty (180) days to any Idaho policyholder or small employer affected by the non-renewals authorized by this order, in accordance both with the notice provisions included in the

company's applicable insurance policies and with the requirements of Idaho Code §§ 41-4707 and 41-5207.

IT IS FURTHER ORDERED that TIC is prohibited from offering and writing any new business in the individual or small employer group health insurance market in Idaho prior to June 4, 2019, pursuant to Idaho Code §§ 41-4707(2) and 41-5207(2).

THIS ORDER is a final order of the Director and is EFFECTIVE IMMEDIATELY.

DATED this 11<sup>th</sup> day of June, 2015.

STATE OF IDAHO  
DEPARTMENT OF INSURANCE



THOMAS A. DONOVAN  
Acting Director

### **NOTIFICATION OF RIGHTS**

This Order constitutes a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The Director will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See*, Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order may appeal it by filing a petition for judicial review in the district court of the county in which: (1) the hearing was held; or (2) the final agency action was taken; or (3) the aggrieved party resides or operates its principal place of business in Idaho; or (4) the real property or personal property that was the subject of the agency decision is located. An appeal must be filed within twenty-eight (28) days of: (a) the service date of this final order; or (b) an order denying a petition for

reconsideration; or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See*, Idaho Code § 67-5273. The filing of a petition for judicial review does not itself stay the effectiveness or enforcement of the order under appeal.

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that on this 11<sup>th</sup> day of June, 2015, I caused a true and correct copy of the foregoing ORDER AUTHORIZING BLOCK NON-RENEWAL AND WITHDRAWAL FROM THE INDIVIDUAL AND SMALL EMPLOYER GROUP HEALTH INSURANCE MARKETS to be served upon the following by the designated means:

Time Insurance Company  
501 West Michigan Street  
Milwaukee, WI 53203

- first class mail
- certified mail
- hand delivery
- via facsimile
- via email

Assurant, Inc.  
501 West Michigan Street  
P.O. Box 3050  
Milwaukee, WI 53201-3050

- first class mail
- certified mail
- hand delivery
- via facsimile
- via email

Richard B. Burleigh  
Deputy Attorney General  
Idaho Department of Insurance  
700 W. State Street, 3<sup>rd</sup> Floor  
P.O. Box 83720  
Boise, ID 83720-0043

- first class mail
- certified mail
- hand delivery
- via facsimile
- via email

  
Pamela Murray