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FILED
FEB 23 2016 ^{KG}
Department of Insurance
State of Idaho

Attorneys for the Department of Insurance

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE
OF THE STATE OF IDAHO**

In the Matter of:

LINCOLN GENERAL INSURANCE
COMPANY

Certificate of Authority No. 2545
NAIC ID No. 33855

Docket No. 18-2567-16

**ORDER REVOKING OF
CERTIFICATE OF AUTHORITY**

Idaho Certificate of Authority No. 2545 issued to LINCOLN GENERAL INSURANCE COMPANY (LINCOLN GENERAL), a Pennsylvania-domiciled insurer licensed to transact property insurance; casualty insurance, excluding workers' compensation; marine and transportation insurance; and surety insurance in the state of Idaho under said certificate of authority, was suspended by the Director of the Idaho Department of Insurance (Director) by orders dated November 10, 2009; November 3, 2010; September 19, 2011; August 1, 2012; July 3, 2013; May 29, 2014; and April 21, 2015.

As of December 31, 2014, LINCOLN GENERAL reported capital of four million two hundred thousand dollars (\$4,200,000) and surplus of negative two million nine hundred eighty-eight thousand nine hundred forty dollars (-\$2,988,940), as reflected in its last-filed statutory financial statement of that date.

On November 5, 2015, LINCOLN GENERAL was declared to be insolvent and was placed into liquidation by order of the Commonwealth Court of Pennsylvania, Case No. 1 LIN 2015, based on the petition of the Pennsylvania Insurance Commissioner.

Idaho Code § 41-326 provides at subsection (1)(b) that the Director shall refuse to continue or shall suspend or revoke a foreign insurer's Idaho certificate of authority if the insurer "no longer meets the requirements for the authority, on account of deficiency of assets or otherwise." It further provides, at subsection (2), that, in cases of insolvency, the Director may take such action without first holding a hearing.

The Director, having reviewed the foregoing and the requirements of Idaho Code § 41-326, and finding that LINCOLN GENERAL is insolvent, and good cause appearing therefor,

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-326(1)(b), that Certificate of Authority No. 2545 issued to LINCOLN GENERAL be REVOKED effective immediately.

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this revocation is provided, LINCOLN GENERAL shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further insurance business for LINCOLN GENERAL in Idaho.

DATED this 23 day of February, 2016.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



DEAN L. CAMERON
Director

NOTIFICATION OF RIGHTS

This Order constitutes a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The Director will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See*, Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order may appeal it by filing a petition for judicial review in the district court of the county in which: (1) the hearing was held; or (2) the final agency action was taken; or (3) the aggrieved party resides or operates its principal place of business in Idaho; or (4) the real property or personal property that was the subject of the agency decision is located. An appeal must be filed within twenty-eight (28) days of: (a) the service date of this final order; or (b) an order denying a petition for reconsideration; or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See*, Idaho Code § 67-5273. The filing of a petition for judicial review does not itself stay the effectiveness or enforcement of the order under appeal.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 23rd day of February, 2016, I caused a true and correct copy of the foregoing ORDER REVOKING CERTIFICATE OF AUTHORITY to be served upon the following by the designated means:

Lincoln General Insurance Company
3501 Concord Road
York, PA 17402-0136

- first class mail
- certified mail
- hand delivery
- email

Pennsylvania Insurance Department
Teresa D. Miller, Commissioner
1326 Strawberry Square, 13th Floor
Harrisburg, PA 17120

- first class mail
- certified mail
- hand delivery
- email

Idaho Guaranty Association
Western Guaranty Fund Services
Attn: Dave Edwards
dedwards@wgfs.org

- first class mail
- certified mail
- hand delivery
- email

Richard B. Burleigh
Deputy Attorney General
Idaho Department of Insurance
P.O. Box 83720
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- first class mail
- certified mail
- hand delivery
- email



Kelly Grady