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Department of Insurance
State of Idaho

Attorneys for the Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

UNITED SECURITY ASSURANCE
COMPANY OF PENNSYLVANIA,

Certificate of Authority No. 3979
NAIC No. 42129

Docket No. 18-3164-16

**ORDER SUSPENDING CERTIFICATE
OF AUTHORITY**

UNITED SECURITY ASSURANCE COMPANY OF PENNSYLVANIA (UNITED SECURITY) is a Pennsylvania-domiciled insurer licensed to transact life insurance and disability insurance, excluding managed care, in the state of Idaho under Idaho Certificate of Authority No. 3979.

As of December 31, 2015, UNITED SECURITY reported total surplus of seven hundred twenty-nine thousand five hundred seventy-nine dollars (\$729,579), as reflected in its statutory financial statement of that date.

The Director, having reviewed the foregoing and the requirements of Idaho Code §§ 41-313(1) and 41-326(1)(b), and good cause appearing therefor,

THE DIRECTOR HEREBY FINDS that UNITED SECURITY does not meet the requirements for maintaining surplus set forth at Idaho Code § 41-313(1), and thus does not meet the requirements for holding a certificate of authority in the state of Idaho.

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-326(1)(b), that Certificate of Authority No. 3979 issued to UNITED SECURITY is SUSPENDED, effective immediately, for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is corrected and UNITED SECURITY is otherwise in compliance with title 41, Idaho Code.

IT IS FURTHER ORDERED that UNITED SECURITY shall comply with the requirements of Idaho Code § 41-329, including § 41-329(2), which states: "During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in force."

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this suspension is provided, UNITED SECURITY shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further insurance business for UNITED SECURITY in Idaho.

IT IS FURTHER ORDERED that, within sixty (60) days of the date of this order, UNITED SECURITY file with the Director a complete listing of its policies owned by or issued to residents of the state of Idaho current as of the date of this order, notwithstanding any such

listings previously submitted. Such list shall include the name and address of each policyholder and insured, policy type, face amount, and cash surrender value of the policy, as applicable.

IT IS FURTHER ORDERED that UNITED SECURITY shall promptly return Certificate of Authority No. 3979 to the Idaho Department of Insurance, as required by Idaho Code § 41-323(2).

DATED this 16 day of May, 2016.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



DEAN L. CAMERON
Director

NOTIFICATION OF RIGHTS

This is a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. See Idaho Code § 67-5273. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 16 day of May, 2016, I caused a true and correct copy of the foregoing ORDER SUSPENDING CERTIFICATE OF AUTHORITY to be served upon the following by the designated means:

United Security Assurance Co. of Penna.
673 East Cherry Lane
Souderton, PA 18964

- first class mail
- certified mail
- hand delivery

Pennsylvania Insurance Department
Teresa D. Miller, Commissioner
1326 Strawberry Square, 13th Floor
Harrisburg, PA 17120

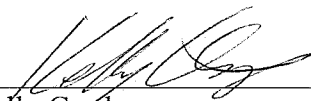
- first class mail
- certified mail
- hand delivery

Idaho Life and Health Guaranty Association
Attn: Candie Kinch
3355 N. Five Mile Road #210
Boise, ID 83713
ckinch@idlifega.org

- first class mail
- certified mail
- via email

Richard B. Burleigh
Lead Deputy Attorney General
Idaho Department of Insurance
P.O. Box 83720
Boise, ID 83720-0043

- first class mail
- certified mail
- hand delivery



Kelly Grady