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**FILED**

**SEP 07 2016** *KG*

Department of Insurance  
State of Idaho

*Attorneys for the Department of Insurance*

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE**

**STATE OF IDAHO**

In the Matter of:

REPUBLIC MORTGAGE INSURANCE  
COMPANY OF NORTH CAROLINA

Certificate of Authority No. 3430  
NAIC ID No. 31275

Docket No. 18-2849-16

**ORDER CONTINUING SUSPENSION  
OF CERTIFICATE OF AUTHORITY**

Idaho Certificate of Authority No. 3430 issued to REPUBLIC MORTGAGE INSURANCE COMPANY OF NORTH CAROLINA (RMIC-NC), a North Carolina-domiciled insurer licensed to transact mortgage guaranty insurance in the state of Idaho under said certificate of authority, was suspended by the Director of the Idaho Department of Insurance (Director) by orders entered January 23, 2013; December 23, 2013; November 13, 2014; and October 13, 2015.

On December 3, 2012, RMIC-NC was placed under supervision by order of the Commissioner of Insurance for the State of North Carolina (North Carolina Commissioner),

based on a determination that the continuation of RMIC-NC's business is hazardous to the public or to holders of its policies or certificates of insurance. On June 27, 2014, the North Carolina Commissioner entered an order approving an amended and restated corrective plan. RMIC-NC remains under the supervision of the North Carolina Commissioner as of the date of this Order.

The Director, having reviewed the foregoing and the requirements of Idaho Code § 41-327, and good cause appearing therefor,

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-327(3), that Certificate of Authority No. 3430 issued to RMIC-NC be CONTINUED IN SUSPENSION, effective immediately, for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is corrected and RMIC-NC is otherwise in compliance with title 41, Idaho Code.

IT IS FURTHER ORDERED that RMIC-NC shall comply with the requirements of Idaho Code § 41-329, including § 41-329(2), which provides: "During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in force."

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this suspension is provided, RMIC-NC shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further insurance business for RMIC-NC in Idaho, unless RMIC-NC has already taken such action pursuant to prior order of suspension by the Director.

IT IS FURTHER ORDERED that RMIC-NC shall promptly return Certificate of Authority No. 3430 to the Idaho Department of Insurance, as required by Idaho Code § 41-323(2), if not already returned pursuant to prior order of the Director.

DATED this 7 day of September, 2016.

STATE OF IDAHO  
DEPARTMENT OF INSURANCE



DEAN L. CAMERON  
Director

**NOTIFICATION OF RIGHTS**

This is a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See Idaho Code § 67-5246(4).*

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See Idaho Code*

§ 67-5273. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that, on this 7 day of September, 2016, I caused a true and correct copy of the foregoing ORDER CONTINUING SUSPENSION OF CERTIFICATE OF AUTHORITY to be served upon the following by the designated means:

Republic Mortgage Insurance Company of North Carolina  
101 N. Cherry Street, Suite 101  
Winston-Salem, NC 27101

- ☒ first class mail  
☐ certified mail  
☐ hand delivery  
☐ via facsimile

North Carolina Department of Insurance  
Wayne Goodwin, Commissioner  
1201 Mail Service Center  
Raleigh, NC 27699-1201

- ☒ first class mail  
☐ certified mail  
☐ hand delivery  
☐ via facsimile

Idaho Guaranty Association  
Western Guaranty Fund Services  
Attn: Chad Anderson, President  
[canderson@wgfs.org](mailto:canderson@wgfs.org)

- ☐ first class mail  
☐ certified mail  
☐ hand delivery  
☒ via email

Richard B. Burleigh  
Deputy Attorney General  
Idaho Department of Insurance  
P.O. Box 83720  
Boise, ID 83720-0043

- ☐ first class mail  
☐ certified mail  
☒ hand delivery  
☐ via facsimile

  
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Kelly Grady