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Attorneys for the Department of Insurance

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Department of Insurance State of Idaho

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

CASTLEPOINT NATIONAL INSURANCE COMPANY,

Certificate of Authority No. 1600 NAIC No. 40134 Docket No. 18-3188-16

ORDER SUSPENDING CERTIFICATE OF AUTHORITY

CASTLEPOINT NATIONAL INSURANCE COMPANY (CASTLEPOINT) is a California-domiciled insurer licensed to transact casualty insurance, including workers' compensation; marine and transportation insurance; property insurance; and surety insurance in the state of Idaho under Idaho Certificate of Authority No. 1600.

On July 28, 2016, CASTLEPOINT was placed into conservatorship by order of the Superior Court of the State of California, City and County of San Francisco, in Case No. CPF-16-515183, based on the petition of the Insurance Commissioner for the State of California.

The Director, having reviewed the foregoing and the requirements of Idaho Code § 41-327, and good cause appearing therefor,

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-327(3), that Certificate of Authority No. 1600 issued to CASTLEPOINT is SUSPENDED, effective immediately, for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is corrected and CASTLEPOINT is otherwise in compliance with title 41, Idaho Code.

IT IS FURTHER ORDERED that CASTLEPOINT shall comply with the requirements of Idaho Code § 41-329, including § 41-329(2), which states: "During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in force."

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this suspension is provided, CASTLEPOINT shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further insurance business for CASTLEPOINT in Idaho.

IT IS FURTHER ORDERED that CASTLEPOINT shall promptly return Certificate of Authority No. 1600 to the Idaho Department of Insurance, as required by Idaho Code § 41-323(2).

DATED this 7 day of Spenles, 2016.

STATE OF IDAHO DEPARTMENT OF INSURANCE

DEAN L. CAMERON

Director

NOTIFICATION OF RIGHTS

This is a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

CERTIFICATE OF SERVICE

 I HEREBY CERTIFY that, on this day of _	September	, 2016, I caused CERTIFICATE O	l a DF
and correct copy of the foregoing ORDER HORITY to be served upon the following by the desi		CERTIFICATE C	JΓ
Castlepoint National Insurance Company 101 California Street, Floor 36 San Francisco, CA 94111-5843	cert	class mail ified mail d delivery	
California Department of Insurance Dave Jones, Commissioner 300 Capitol Mall, Suite 1700 Sacramento, CA 95814	cert	class mail ified mail d delivery	
Idaho Guaranty Association Western Guaranty Fund Services Attn: Chad Anderson, President canderson@wgfs.org	cert	class mail ified mail email	
National Council on Compensation Insurance Attn: Michelle Smith Michelle_Smith@NCCI.com	cert	class mail ified mail email	
Idaho State Treasurer's Office Attn: Angela Bonaminio Angela.Bonaminio@sto.idaho.gov	cert	class mail ified mail email	
Idaho Industrial Commission Attn: Therese Ryan, Financial Specialist <u>Therese.Ryan@iic.idaho.gov</u>	cert	class mail ified mail email	
Richard B. Burleigh Deputy Attorney General Idaho Department of Insurance P.O. Box 83720 Boise, ID 83720-0043	cert	t class mail ified mail d delivery	

Kelly Grady