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FILED
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Department of Insurance
State of Idaho

Attorneys for the Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE
STATE OF IDAHO

In the Matter of:

UNITED SECURITY ASSURANCE
COMPANY OF PENNSYLVANIA,

Certificate of Authority No. 3979
NAIC No. 42129

Docket No. 18-3164-17

**ORDER OF REINSTATEMENT OF
CERTIFICATE OF AUTHORITY**

WHEREAS, Idaho Certificate of Authority No. 3979 issued to UNITED SECURITY ASSURANCE COMPANY OF PENNSYLVANIA (“UNITED SECURITY”), a Pennsylvania-domiciled company licensed in the state of Idaho for life and disability insurance, excluding managed care, was suspended by the Director of the Idaho Department of Insurance by order dated May 16, 2016, pursuant to Idaho Code § 41-326(1)(b), for failure to meet the surplus requirement set forth at Idaho Code § 41-313; and

WHEREAS, upon review of UNITED SECURITY’s statutory financial statement for December 31, 2016, wherein UNITED SECURITY reported capital of Two Million Five

Hundred Thousand Dollars (\$2,500,000) and surplus of Eight Million Seven Hundred Thirty-three Thousand Twenty-nine Dollars (\$8,733,029), it appears that the requirements set forth in Idaho Code § 41-313 have now been met;

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-329(1), that Certificate of Authority No. 3979 issued to UNITED SECURITY ASSURANCE COMPANY OF PENNSYLVANIA is REINSTATED.

THIS ORDER is a final order of the Director, and is EFFECTIVE IMMEDIATELY.

DATED this 17 day of April, 2017.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



DEAN L. CAMERON
Director

NOTIFICATION OF RIGHTS

This is a final order of the Idaho Department of Insurance. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,

- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 17th day of April, 2017, I caused a true and correct copy of the foregoing ORDER OF REINSTATEMENT OF CERTIFICATE OF AUTHORITY to be served upon the following by the designated means:

United Security Assurance Co. of Penna.
673 East Cherry Lane
Souderton, PA 18964

- first class mail
- certified mail
- hand delivery
- via facsimile

Pennsylvania Insurance Department
Teresa D. Miller, Commissioner
1326 Strawberry Square, 13th Floor
Harrisburg, PA 17120

- first class mail
- certified mail
- hand delivery
- via facsimile

Candie Kinch
Idaho Life & Health Guaranty Assn.
6700 N. Linder Road, Suite 156, Box 144
Meridian, ID 83646
ckinch@idlifega.org

- first class mail
- certified mail
- hand delivery
- via email

Judy L. Geier
Deputy Attorney General
Idaho Department of Insurance
700 W. State St., 3rd Floor
Boise, ID 83720-0043

- first class mail
- certified mail
- hand delivery
- via facsimile



Pamela Murray
Assistant to the Director